COMMITTEE MINUTES for
ECONOMIC GROWTH

Date: January 29, 2009 **Place:** Room 24

Convened: 1/29/2009 1:05 PM **Recessed:** **Reconvened:** **Adjourned:** 1/29/2009 1:50 PM

Present: Senators Stewart-CH, Olive-VC, Beall, Dandekar, Dotzler, Hamerlinck, Hatch, Heckroth, Kapucian, Reynolds, Rielly, Schmitz, Wilhelm

Absent: None

Excused: Senators Houser-RM, Wieck

Senator Stewart called the Economic Growth meeting to order at 1:05 p.m. Minutes of the last meeting were approved as printed.

Stewart reminded the Senators of the Lunch & Learn to be held at IDED on Monday, February 2 from 11:30 a.m. - 1 p.m. The next meeting of the Economic Growth Committee will be held in room 22 and will continue to be held in that room for the rest of the year.

Senator Dotzler was recognized for SSB 1043 An Act adding four non-voting members to the Iowa Workforce Development Board. Following the presentation the bill was passed short form.

Chair Stewart introduced Doug Getter, Executive Director of Iowa Biotechnology Affairs. He introduced his speakers:

Dave Tierney, of Monsanto State Governmental Relations, told of his company's investments in Iowa. He was asked to compare Iowa to other states. He said that Nebraska sets the bar with a simple matrix that shows investors exactly what taxes will be and what incentives are available. When asked to specify what good things Iowa offers, he mentioned tax credits, economic development office, and the enthusiastic interest of local communities.

Dr. Alissa Jourdan, Director of Research and Development and Worldwide Coordinator of Research & Development for Kemin Industries told about her company.

Steve Daughty, Director of Biotech Affairs for Pioneer, a Dupont company spoke of his company's involvement in many aspects of Iowa.

Alan Moy, President of Cellular Engineering Technologies also spoke.

Doug Getter gave a summation.

Following questions, Senator Heckroth moved to adjourn at 1:50 p.m.

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Senator Roger Stewart

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Jennie Stewart, Committee Secretary