

COMMITTEE MINUTES for COMMERCE

Date: January 22, 2009

Place: Room 22

Convened: 1/22/2009
1:00 PM

Recessed:

Reconvened:

Adjourned: 1/22/2009
1:40 PM

Present: Senators Warnstadt-CH, Heckroth-VC, Wieck-RM, Behn, Bolkcom, Courtney, Dandekar, Hartsuch, Kettering, McCoy, Olive, Schmitz, Stewart, Ward

Absent: None

Excused: Senator Rielly

The meeting was called to order by Senator Warnstadt at 1:00 p.m.

The roll was taken and the minutes of the previous meeting were approved.

Senator Warnstadt introduced Susan Voss, Commissioner of Insurance, for a presentation. She explained issues of consumer protection and what is taking place with the insurance industry at the federal level.

Committee members asked questions of the guest speakers.

Angel Robinson, Consumer Advocate, spoke of recommended changes in technical oversight and issues of consumer advocates.

Tom Alger, Communications Director and Legislative Liaison, answered questions of why insurance companies have turned down requests from consumers wanting to purchase flood insurance.

Jim Armstrong, Deputy Commissioner and Chief Examiner, talked of rating standards.

With no further business, Senator Courtney moved the meeting be adjourned at 1:40 p.m.

Senator Steve Warnstadt

LuAnn Randleman, Committee Secretary