

**COMMITTEE MINUTES for  
ADMINISTRATION AND REGULATION APPROPRIATIONS SUBCOMMITTEE**

**Date:** February 14, 2008

**Place:** Room 19

**Convened:** 2/14/2008  
10:20 AM

**Recessed:**

**Reconvened:**

**Adjourned:** 2/14/2008  
10:50 AM

**Present:** Senators Danielson-CH, Appel-VC, Hahn-RM, Hartsuch, Stewart  
Representatives Hunter-CH, Kelley-VC, Alons-RM, Drake, Gaskill, M., Jochum, Kressig,  
Wiencek, Worthan

**Absent:** None

**Excused:** None

The Administration and Regulations subcommittee meeting was called to order at 10:22am.

Roll was taken and quorum was present.

The previous meeting minutes were approved.

A presentation by Marybeth Foster, Executive Director of the Iowa Credit Union Foundation, was given to the committee. Foster presented a short introduction and explanation of the Iowa Credit Union Foundation to the committee. The goal of the foundation is to promote and build wealth, responsibility and independence and eliminate poverty in Iowa. Foster also presented a matching funds request from the committee budget to help fund the current programs and aid in the success of the future of the foundation. Foster explained that a federal grant is needed to move forward with their goal of implementing a statewide initiative to educate families on financial security and stability.

Senator Appel moved for adjournment at 10:50am.

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Representative Bruce Hunter

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Cari Sagar, Committee Secretary