

COMMITTEE MINUTES for WAYS AND MEANS

Date: February 13, 2008

Place: Room 22

Convened: 2/13/2008
2:10 PM

Recessed:

Reconvened:

Adjourned: 2/13/2008
3:00 PM

Present: Senators Bolkcom-CH, Angelo, Appel, Connolly, Dotzler, Hogg, Noble, Putney, Quirnbach, Schmitz, Seng, Stewart, Ward, Zieman

Absent: None

Excused: Senators McCoy-VC, McKibben-RM, Houser

Seeing a quorum, Chairperson Bolkcom called the meeting to order at 2:10 pm.

The secretary called the roll and the minutes from the previous meeting were approved.

Senator Bolkcom announced that a list of sub-committee assignments had been distributed.

Senator Bolkcom recognized Senator Appel who introduced SSB 3148. Senator Appel introduced the bill and distributed an amendment. Senator Appel gave a brief description of the amendment. There being no discussion, short form was called and the amendment was approved. Discussion on the amended bill followed. Following discussion, short form was called and the bill passed unanimously. The bill moves to the calendar as a Committee Bill.

Senator Connolly arrived at the meeting after the votes were taken.

Senator Bolkcom introduced Mark Schuling, Director of the Department of Revenue. Director Schuling presented the DOR annual report. Questions and answers followed.

Senator Bolkcom introduced Amy Harris of the Department of Revenue. Ms. Harris discussed the Iowa Research Activities Credit. Questions and answers followed.

Senator Bolkcom invited Ms. Harris to return at the next meeting to continue discussion which time constraints cut short.

Senator Noble moved to arise at 3:00 pm.

Senator Joe Bolkcom

Dennis Tibben, Committee Secretary