

**Revenue Estimating Conference
Minutes
December 11, 2025**

Members Present

Director Kraig Paulsen, Department of Management
Division Director Jennifer Acton, Fiscal Services Division Legislative Services Agency
Jeff Plagge, CFO on Demand

Call to Order

Mr. Paulsen called the December 11, 2025, meeting of the Revenue Estimating Conference to order at 09:30 a.m. in room 15 of the State Capitol.

Approval of the December 11, 2025, agenda

Motion: Mr. Plagge made a motion to approve the December 11, 2025 agenda.

Second: Ms. Acton.

Counted Vote: All voted in favor and the December 11, 2025 agenda was approved.

Approval of the October 16, 2025, minutes

Motion: Mr. Plagge made a motion to approve the October 16, 2025, minutes.

Second: Ms. Acton.

Counted Vote: All voted in favor and the October 16, 2025, minutes were approved.

Remarks

Remarks were made by Ms. Acton, Mr. Plagge, and Mr. Paulsen.

Review Fiscal Year 2026 General Fund Estimates, Accruals, Refunds, School Infrastructure Transfer, and Lottery and Other Transfers

Motion: Mr. Plagge made a motion to adopt the Executive Branch recommendations for FY26.

Second: Ms. Acton.

Counted Vote: All voted in favor and the motion was adopted.

Review Fiscal Year 2027 General Fund Estimates, Accruals, Refunds, School Infrastructure Transfer, and Lottery and Other Transfers

Motion: Mr. Plagge made a motion to adopt the Executive Branch recommendations for FY27.

Second: Ms. Acton.

Counted Vote: All voted in favor and the motion was adopted.

Fiscal Years 2026 and 2027 Gambling Revenues Transferred to Other Funds and Interest Earned on Reserve Funds (transferred to Rebuild Iowa Infrastructure Fund)

Motion: Mr. Plagge made a motion to approve the numbers as presented.

Second: Ms. Acton.

Counted Vote: All voted in favor and the motion was adopted.

Other Business

With no further business, Mr. Paulsen called the meeting adjourned at 09:41 a.m.

These minutes were approved at the March 12, 2026 Revenue Estimating Conference meeting. *tlw*