

**Revenue Estimating Conference  
Minutes  
October 16, 2025**

---

**Members Present**

Director Kraig Paulsen, Department of Management  
Division Director Jennifer Acton, Fiscal Services Division Legislative Services Agency  
Jeff Plagge, CFO on Demand

**Call to Order**

Mr. Paulsen called the October 16, 2025, meeting of the Revenue Estimating Conference to order at 11:00 a.m. in room 103 of the State Capitol.

**Approval of the October 16, 2025, agenda**

With no objections, the agenda was approved.

**Approval of the March 13, 2025, minutes**

Motion: Mr. Plagge made a motion to approve the March 13, 2025, minutes.

Second: Ms. Acton.

Counted Vote: All voted in favor and the March 13, 2025, minutes were approved.

**Remarks**

Remarks were made by Ms. Acton, Mr. Plagge, and Mr. Paulsen.

**Review Fiscal Year 2026 General Fund Estimates, Accruals, Refunds, School Infrastructure Transfer, and Lottery and Other Transfers**

Motion: Mr. Plagge made a motion to adopt the LSA recommendations for FY26.

Second: Ms. Acton.

Counted Vote: All voted in favor and the motion was adopted.

**Review Fiscal Year 2027 General Fund Estimates, Accruals, Refunds, School Infrastructure Transfer, and Lottery and Other Transfers**

Motion: Mr. Plagge made a motion to adopt the LSA recommendations for FY26.

Second: Ms. Acton.

Counted Vote: All voted in favor and the motion was adopted.

**Fiscal Years 2026 and 2027 Gambling Revenues Transferred to Other Funds and Interest Earned on Reserve Funds (transferred to Rebuild Iowa Infrastructure Fund)**

Motion: Mr. Plagge made a motion to approve the numbers as presented.

Second: Ms. Acton.

Counted Vote: All voted in favor and the motion was adopted.

**Other Business**

With no further business, Mr. Paulsen called the meeting adjourned at 10:12 a.m.

*These minutes were approved at the December 11, 2025, REC meeting.*

*tlw*