

**Revenue Estimating Conference
Minutes
March 13, 2025**

Members Present

Director Kraig Paulsen, Department of Management
Division Director Jennifer Acton, Fiscal Services Division Legislative Services Agency
Jeff Plagge, CFO on Demand

Call to Order

Mr. Paulsen called the March 13, 2025, meeting of the Revenue Estimating Conference to order at 10:00 a.m. in room 102 of the State Capitol.

Approval of the March 13, 2025, agenda

With no objections, the agenda was approved.

Approval of the December 12, 2024, minutes

With no objections, the December 12, 2024, minutes were approved.

Remarks

Remarks were made by Ms. Acton, Mr. Plagge, and Mr. Paulsen.

Review Fiscal Year 2025 General Fund Estimates, Accruals, Refunds, School Infrastructure Transfer, and Lottery and Other Transfers

Motion: Mr. Plagge made a motion to adopt the LSA recommendations for FY25.

Second: Ms. Acton.

Counted Vote: All voted in favor and the motion was adopted.

Review Fiscal Year 2026 General Fund Estimates, Accruals, Refunds, School Infrastructure Transfer, and Lottery and Other Transfers

Motion: Mr. Plagge made a motion to adopt the LSA recommendations for FY26.

Second: Ms. Acton.

Counted Vote: All voted in favor and the motion was adopted.

Estimate Fiscal Year 2027 General Fund Estimates, Accruals, Refunds, School Infrastructure Transfer, and Lottery and Other Transfers

Motion: Mr. Plagge made a motion to approve the LSA recommendations.

Discussion: After discussion among the members, Mr. Plagge withdrew his original motion and made a New Motion.

New Motion: Mr. Plagge made a new motion to approve \$8,962.4 million for FY 2027.

Counted Vote: All voted in favor and the motion was adopted.

Fiscal Years 2025 and 2026 Gambling Revenues Transferred to Other Funds and Interest Earned on Reserve Funds (transferred to Rebuild Iowa Infrastructure Fund)

Motion: Mr. Plagge made a motion to approve the numbers as presented.

Second: Ms. Acton.

Counted Vote: All voted in favor and the motion was adopted.

Other Business

With no further business, Mr. Paulsen called the meeting adjourned at 10:12 a.m.