

\*House Committee\*

## **COMMITTEE MINUTES for APPROPRIATIONS**

Date: *February 5, 2020*

Location: *RM 103, Sup. Ct. Chamber*

Convened: *4:00 PM*

Adjourned: *5:45 PM*

### Attendance Roll Call:

Present: Representatives Mohr, G.-CH, Brink-VC, Hall-RM, Best, Bossman, Deyoe, Dolecheck, Forbes, Fry, Kerr, Landon, Mascher, McKean, Mommsen, Oldson, Running-Marquardt, Sexton, Sorensen, Thede, Williams, Wills, Winckler, Worthan

Absent:

Excused: Representatives Bearinger, Bennett

Chairman Mohr called the meeting to order at 4:00 PM.

Roll call was taken and a quorum was present.

The minutes of the previous meeting were approved.

Next, Chairman Mohr assigned [HF 2224](#) to a subcommittee with Representative Bossman as the Chair. Representatives Mascher and Fry were also assigned to the [HF 2224](#) subcommittee. There were no bills to consider.

Chairman Mohr subsequently introduced the following individuals as the meeting's presenters:

-Bruce Harreld, University of Iowa President

-David Barker, Board of Regents

-Terry Johnson, University Chief Financial Officer and Treasurer

The presenters were here to discuss the University of Iowa's Public-Private Utility Partnership (P3).

The presenters outlined the University of Iowa's national ranking and what factors are used to determine national rankings for institutions of higher education.

The presenters also outlined the University of Iowa's Strategic Plan.

Next, the presenters outlined the University of Iowa's current utility system structure.

The presenters then discussed the University of Iowa's new relationship with Engie (Operator/Investor) and Meridiam (Investor).

The presenters discussed both Engie and Meridiam and explained both entities roles in the P3 agreement.

The presenters next outlined the terms of the P3 agreement, including Key Performance Indicators (KPIs) that must be met.

The presenters then discussed how the University of Iowa would invest and manage the P3 agreement funds.

The presenters explained how the P3 agreement is anticipated to help further the University of Iowa's Strategic Plan.

The presenters discussed what happens at the end of the fifty (50) year P3 agreement.

The presenters answered questions from Legislators both during and after the presentation.

The Legislators thanked the presenters for attending and for the presentation.

With no further business to come before the House Appropriations Committee, Representative Wills moved we arise at 5:45 PM.

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Representative Gary M. Mohr

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Henry Widen, Committee Secretary