

**COMMITTEE MINUTES for  
ADMINISTRATION AND REGULATION APPROPRIATIONS  
SUBCOMMITTEE**

Date: *January 29, 2015*

Location: *RM 19*

Convened: *10:10 AM*

Adjourned: *11:20 AM*

Attendance Roll Call:

Present: Senators Brase-CH, Danielson-VC, Zumbach-RM, Allen, Guth; Representatives Landon-CH, Highfill-VC, Kelley-RM, Berry, Brown-Powers, Gassman, Hunter, Salmon, Vander Linden

Absent:

Excused:

The meeting was called to order at 10:04 AM by Senator Brase.

10:05 AM: The January 27, 2015 minutes of the Joint Administration and Regulation Appropriations Subcommittee were approved.

Representative Landon gave a brief recount of the visit to the Treasurer's office.

The following people made presentations and answered questions from members of the committee:

10:07 AM Presentation by James Schipper, Superintendent Iowa Division of Banking

10:35 AM Chairman Brase asked the board to approve of non-committee members to speak and answer questions. Shauna Shields, Bureau Chief of the Iowa Banking Bureau, was allowed to answer a question regarding payday lending.

10:37 AM Presentation from Steve Larson, Director of the Iowa Alcoholic Beverages Industry, including an invitation for the committee to tour headquarters.

10:58 AM Presentation from Nick Gerhart, Commissioner of the Iowa Insurance Division. Craig Goettsch, Budget Director for the Iowa Insurance Division, answered a question regarding the difference between a general and revolving fund.

11:15 AM Chairman Brase announced that the committee will be meeting in the lobby of the Hoover Building of the Department of Revenue at 10:30 am, Monday February 2nd.

11:18 AM Senator Zumbach moved to adjourn.

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Senator Chris Brase

