\*House Committee\*

## COMMITTEE MINUTES for WAYS AND MEANS

Date: January 28, 2015

Location: RM 103, Sup. Ct. Chamber

Convened: 2:00 PM

Adjourned: 3:00 PM

Attendance Roll Call:

Present: Representatives Sands-CH, Maxwell-VC, Jacoby-RM, Baltimore, Brown-Powers, Byrnes, Cownie, Finkenauer, Forristall, Gaskill, Grassley, Hagenow, Hein, Highfill, Isenhart, Kearns, Kelley, McConkey, Miller, L., Nunn, Prichard, Ruff, Steckman, Vander Linden, Windschitl

Absent:

Excused:

Chairman Sands called the meeting to order at 2:00 PM.

The committee stood at ease at 2:01 PM for Democrats to caucus.

The committee reconvened at 2:45 PM.

Roll call was read and a quorum was present.

As there were no corrections, amendments and/or deletions to the January 26<sup>th</sup> and January 27<sup>th</sup> meeting minutes, they were unanimously approved.

There were no bills assigned.

Chairman Sands recognized Representative Hagenow for opening remarks on <u>HSB 67</u>. An Act updating the Code references to the Internal Revenue Code and decoupling from certain federal bonus depreciation provisions, and including effective date and retroactive applicability provisions.

The bill was moved and passed by the vote 25 Aye, 0 Nay and 0 Absent. The bill will move to the house floor as a Ways & Means committee bill.

Chairman Sands recognized Representative Nunn for opening remarks on <u>HSB 63</u>. An act relating to the Iowa educational savings plan trust by modifying the deduction of applicability provisions, contributions from the individual income tax.

The bill was moved and passed by the vote 25 Aye, 0 Nay and 0 Absent. The bill will move to the house floor as a Ways & Means committee bill.

As there was no additional business to come before the committee Representative Miller moved to adjourn at 2:57 PM.

Representative Thomas R. Sands

Catherine Miller-Sands, Committee Secretary