

MINUTES
LEGISLATIVE FISCAL COMMITTEE
of the Legislative Council
October 20, 2014

The Legislative Fiscal Committee of the Legislative Council met at the Center for Advancement of Laboratory Science at the State Hygienic Lab at the University of Iowa Research Park Oakdale Campus in Coralville on October 20, 2014.

The meeting was called to order at 10:00 a.m. by Senator Dvorsky, Co-Chairperson, with the following members present:

- Senator Robert Dvorsky, Co-Chairperson
- Representative Chuck Soderberg, Co-Chairperson
- Representative Peter Cownie
- Representative Dave Jacoby
- Representative Jo Oldson
- Representative Thomas Sands
- Senator Joe Bolkcom
- Senator Jeff Danielson

Senator Chapman and Senator Feenstra were excused.

The minutes were approved.

The following agenda items were presented and discussed:

Review of State Audit Report on Reporting of Cash and Cash Equivalents by the Regents Universities

Presenters:

- Mary Mosiman, Auditor of State
- Andrew Nielsen, Deputy Auditor of State.

Update on Revenue Estimating Conference and the condition of the Iowa economy

Presenters:

- Holly Lyons, Director of the Fiscal Services Division of the Legislative Services Agency (LSA)
- Jeff Robinson, Senior Analyst, LSA

Update on the condition of the General Fund budget

Presenter: Dave Reynolds, Senior Analyst, LSA

Update on the projected costs of the Medicaid Program

Presenter: Jess Benson, Senior Analyst, LSA

Request: Representative Sands requested the LSA to provide updated FMAP rates when they become available.

Poison Control Center Funding Update

Presenter: Kent Ohms, LSA

Review of initial findings of the Board of Regents TIER Report

Presenter: Mark Braun, Transformation Project Manager

Update on proposed funding formula for Board of Regents Institutions

Presenters:

- Bruce Rastetter, President, Iowa Board of Regents
- David Miles, Chair of the Performance-Based Funding Task Force (former Board of Regents member)

Next Meeting: The next meeting will be held December 19, 2014, at the State Capitol in Des Moines.

Adjournment. The Committee adjourned at 3:10 p.m.

Upon Adjournment. Remaining Committee members, staff, and guests toured new construction of a collaborative STEM (Science, Technology, Education, and Math) facility and the National Advance Driving Simulator.

Meeting Materials. The following link to the Legislative Fiscal Committee website includes the meeting materials: <https://www.legis.iowa.gov/committees/meetings/documents?committee=704&ga=ALL>