

House Committee

COMMITTEE MINUTES for WAYS AND MEANS

Date: *April 9, 2013*

Location: *Room 102*

Convened: *10:00 AM*

Adjourned: *11:05 AM*

Attendance Roll Call:

Present: Representatives Sands-CH, Landon-VC, Oldson-RM, Baltimore, Byrnes, Cownie, Forbes, Forristall, Gaskill, Grassley, Hagenow, Hein, Isenhart, Kearns, Kelley, Maxwell, Moore, Muhlbauer, Prichard, Riding, Stanerson, Stutsman, Thomas, Vander Linden, Windschitl

Absent: None

Excused: None

Chairman Sands called the meeting to order at 10:00 AM.

The committee stood at ease at 10:01 AM for both parties to caucus.

The committee reconvened at 10:40 AM.

Roll call was taken and a quorum was present.

As there were no corrections, amendments and/or deletions to the April 4nd meeting minutes, they were unanimously approved.

The following bills were assigned:

[HSB 233](#) Baltimore – Chair, Hein, Landon, Isenhart and Kearns

[HSB 234](#) Byrnes – Chair, Hagenow and Riding

[HF 510](#) Vander Linden – Chair, Cownie, Windschitl, Forbes and Riding

[HF 597](#) Hein – Chair, Windschitl and Kelley

[HF 611](#) Windschitl – Chair, Sands and Oldson

[HF 624](#) Landon – Chair, Forristall and Riding

Chairman Sands recognized Representative Hagenow for opening remarks on [HF 336](#). An Act providing an exemption from the computation of net income for the individual income tax of net capital gain from the sale or exchange of qualified capital stock. The chair recognized Representative Hagenow for Amendment 1147. The amendment was moved and passed on short form. The bill as amended was moved and passed by the vote of 23 Aye, 2 Nay and 0 Absent. The nay votes were Representatives Oldson and Isenhart. The bill will move to the house floor as a committee bill as amended.

The Chairman Sands recognized Representative Moore for opening remarks on [HF 349](#). An Act relating to the assessment of certain real estate used in the cultivation and production of algae. The bill was moved and passed by the vote 25 Aye, 0 Nay and 0 Absent. The bill will move to the house floor as a committee bill.

Chairman Sands recognized Representative Hagenow for opening remarks on [HF 543](#). An Act modifying provisions applicable to the propane education and research council. The bill was moved and passed by the vote of 25 Aye, 0 Nay and 0 Absent. The bill will move to the house floor as a committee bill.

Chairman Sands recognized Representative Hein for opening remarks on [HSB 180](#). An Act providing a sales tax exemption for hydroelectricity conversion property. The bill was moved and passed by the vote of 25 Aye, 0 Nay and 0 Absent. The bill will move to the house floor as a committee bill.

Chairman Sands recognized Representative Windschitl for opening remarks on [HSB 228](#). An Act relating to the policy administration of the tax and related laws and related programs by the department of revenue, including administration of income taxes, sales and use taxes, the orderly wind-up and eventual repeal of the Iowa fund of funds program, the replacement taxes task force, a study report related to administrative appeals processes for tax matters. The chair recognized Representative Windschitl for Amendment 1501. The amendment was moved and passed on short form. The chair recognized Representative Thomas for Amendment 1532. The amendment was moved and passed on short form. The bill as amended was moved and passed by the vote of 25 Aye, 0 Nay and 0 Absent. The bill will move to the house floor as a committee bill as amended.

As there was no additional business to come before the committee Representative Stutsman moved to adjourn at 11:04 AM.

Representative Thomas R. Sands

Catherine J Miller-Sands, Committee
Secretary