House Committee

COMMITTEE MINUTES for COMMERCE

Date: March 26, 2013

Location: Room 103

Convened: 10:00 AM

Adjourned: 10:15 AM

Attendance Roll Call:

Present:	Representatives Cownie-CH, Hall-RM, Baltimore, Dawson, Fisher, Forbes, Grassley, Jacoby, Kajtazovic, Kressig, Landon, Lykam, Oldson, Olson, T, Pettengill, Riding, Sands, Smith, J, Soderberg, Taylor, R, Watts
Absent:	None

Excused: Representatives Brandenburg-VC, Vander Linden

The Commerce Committee meeting was called to order at 10:00 a.m. by Chairman Cownie.

Roll call was taken with a quorum present.

Chairman Cownie asked for any revisions to the minutes of the March 20th meeting. Hearing none, the minutes were unanimously approved.

Chairman Cownie gave opening remarks and recognized Representative Pettengill for <u>SF 182</u>; a bill for an act relating to credit for reinsurance, including transition, applicability, and effective date provisions. The subcommittee report of Rep. Pettengill, Fisher and Oldson was submitted and signed. Rep. Pettengill gave opening remarks and discussion followed. Rep. Pettengill gave closing remarks and moved the bill. Chair Cownie moved <u>SF 182</u>, to the Calendar as a Committee Bill. Motion carried with 21 ayes, 0 nays 2 absent.

Representative Pettengill was recognized for <u>SF 189</u>; a bill for an act relating to a risk management framework for insurers and insurance groups and including penalty and applicability provisions. The subcommittee report of Rep. Pettengill, Fisher and Jacoby was submitted and signed. Rep. Pettengill gave opening remarks, discussion followed and with closing remarks moved the bill. Chair Cownie moved <u>SF 189</u>, to the Calendar as a Committee Bill. Motion carried with 21 ayes, 0 nays 2 absent.

Chairman Cownie gave closing remarks and with no further business to come before the Committee moved to adjourn and Representative Smith seconded the motion.

The Commerce Committee adjourned at 10:15 a.m.

Representative Peter M. Cownie

Marlene Martens, Committee Secretary