

Legislative Tax Credit Review Committee

MEMBERSHIP

Senator Jake Chapman, Co-chairperson	Representative Lee Hein, Co-chairperson
Senator Joe Bolkcom	Representative Pat Grassley
Senator Jason Schultz	Representative Chris Hall
Senator Zach Wahls	Representative Dustin Hite
Senator Zach Whiting	Representative Dave Jacoby

Agenda

Wednesday, October 30, 2019
Supreme Court Chamber, Room 103
State Capitol

- 10:00 a.m. MEETING CONVENES
- Election of permanent Co-chairpersons
Introductory comments by Co-chairpersons
Review of Committee charge
- 10:15 a.m. History of tax credits, enactment, purpose, and growth—Jeff Robinson,
Senior Fiscal Legislative Analyst, Legislative Services Agency
- 10:45 a.m. Tax credit mechanics, including refundability, transferability, and
unclaimed credits—Amy Rehder Harris, Research Policy Division
Administrator, Department of Revenue
- 11:30 a.m. Accounting for tax credits within the state budget, Contingent Liability
Report, and revenue forecasts—Angela Gullickson, Senior Fiscal and
Policy Analyst, Department of Revenue
- 12:00 p.m. Lunch
- 1:15 p.m. How are tax credits evaluated, including criteria used, audits, and the
assessment of oversubscribed or undersubscribed credits— Amy Rehder
Harris, Research Policy Division Administrator, Department of Revenue
- 1:45 p.m. Impact of sunseting tax credits on the state budget, the various
processes that may be used to sunset credits, and the impact on
contractual obligations—Michael Mertens, Policy Director for Pass-
Through Entities, Department of Revenue
- 2:15 p.m. Committee discussion

2:30 p.m. Adjourn