

Comment Report

SF 2400

A bill for an act excluding the net capital gain from the sale of certain livestock from the computation of net income for purposes of the individual income tax, and including retroactive applicability provisions.

Subcommittee Members: Dawson-CH, Driscoll, Taylor, T.

Date: 04/15/2024

Time: 12:30 PM

Location: Senate Lounge

Name: Steve Brus

Comment: SF 2400 is important as it will remove a punitive income tax increase on Iowa livestock producers. The House passed HF 2649 unanimously with a January 1, 2023 retroactive date. I encourage you to move HF 2649 forward with the January 1, 2023 retroactive date. Thank you, Steve Brus