

Comment Report

SSB 3074

A bill for an act relating to state and local revenue and finances by modifying sales and use taxes, individual and corporate income taxes, the franchise tax, the insurance premiums tax, the equipment tax, the automobile rental excise tax, the water service tax, and local option taxes, crediting moneys to the natural resources and outdoor recreation trust fund, and including effective date and applicability provisions.(See SF 2206.)

Subcommittee Members: Dawson-CH, Bolkcom, Jochum, Smith, R., Zaun

Date: 02/01/2022

Time: 04:15 PM

Location: Room G15

Name: Sandy Wilson

Comment: When did the Governors We arent going to tax your retirement income. Youve earned it. You should get to keep it turn into We arent going to tax your retirement income. Youve earned it. You should get to keep SOME of it? I understand why you want to raise the state sales and use tax, the money you phase out HAS to come from somewhere. I fully expected it would come from higher state sales and use taxes. I did notice that all this phasing in/out occurs in 3 to 5 years, but the sales and use tax increase goes into effect in 2023. It is my understanding this increase in state sales and use tax is supposed to eliminate local option sales taxes (LOST). It is aggravating you are doing this when not all cities were collecting LOSTs. What mechanisms are you putting in place that prevents cities from implementing another LOST? You can help Des Moines bring white water rafting and whatever else they think they need to attract people to Iowa but its not Iowas taxes that make me want to leave when we retire, although that might have been something to consider. Its Iowas weather. No disrespect to anybody whos been here their entire life.

Name: Eric Rector

Comment: Pass this legislation and fund the trust. The constitutional amendment was passed by two sessions of the legislature and voted on and passed BY THE PEOPLE with overwhelming support. It's time to do something the people want and expect for a change.

Name: Brian Oakleaf

Comment: Removing Local Option Sales Tax would be catastrophic to local government. Explain how the State Government has any right to determine the use of something named "Local Option." This is the most significant funding mechanism that we have next to property taxes. Most cities, in fact, use this revenue to provide property tax relief. It is a measure that must be voted on and approved by the local citizens including specific purposes for the revenue. I don't believe any community voted to give it to the State to pay for something the Legislature has failed to fund as promised. If this happens, property taxes will skyrocket across the board and make no mistake it will be the fault of the State Legislature.