

Legislative Services Agency: School Aid Estimates

State School Aid Funding: FY 2013 Through Est. FY 2016

Estimates as of January 29, 2014 and Based on Senate Proposals (SF 2077, SF 2078, and SF 2079)
(Dollars in Millions)

	FY 2013 - 2% State Percent of Growth	Change from FY 2012	FY 2014 - 2% State Percent of Growth	Change from Est. FY 2013	FY 2015 - 4% State Percent of Growth	Change from Est. FY 2014	FY 2016- 6% State Percent of Growth	Change from Est. FY 2015
Regular School Aid	\$ 2,280.9	\$ 23.9	\$ 2,323.7	\$ 42.8	\$ 2,458.3	\$ 134.6	\$ 2,625.6	\$ 167.4
Property Tax Replacement Payment	NA	NA	8.3	8.3	25.6	17.3	51.9	26.3
Total Regular School Aid	\$ 2,280.9	\$ 23.9	\$ 2,332.0	\$ 51.1	\$ 2,483.8	\$ 151.9	\$ 2,677.5	\$ 193.7
Teacher Salary Supplement	260.0	3.2	266.3	6.3	277.8	11.6	294.8	17.0
Professional Development Supplement	29.5	0.4	30.2	0.7	31.5	1.3	33.5	1.9
Early Intervention Supplement	30.3	0.4	31.1	0.8	32.4	1.4	34.4	2.0
Total State Categorical Supplement*	\$ 319.8	\$ 3.9	\$ 327.5	\$ 7.7	\$ 341.8	\$ 14.3	\$ 362.7	\$ 20.9
Total School Aid w/o Preschool	\$ 2,600.7	\$ 27.8	\$ 2,659.5	\$ 58.8	\$ 2,825.6	\$ 166.1	\$ 3,040.3	\$ 214.6
Preschool Aid	\$ 60.4	\$ 2.0	\$ 66.1	\$ 5.7	\$ 69.8	\$ 3.7	\$ 77.7	\$ 7.9
Total State Aid Amount for School Programs	\$ 2,661.1	\$ 29.9	\$ 2,725.6	\$ 64.5	\$ 2,895.4	\$ 169.8	\$ 3,117.9	\$ 222.5
PTER Funding	\$ -7.4	\$ -0.7	\$ -8.7	\$ -1.3	\$ -8.2	\$ 0.4	\$ -8.2	\$ 0.0
Total State General Fund Amount for School Aid	\$ 2,653.7	\$ 29.2	\$ 2,716.9	\$ 63.2	\$ 2,887.2	\$ 170.2	\$ 3,109.7	\$ 222.5
Uniform Levy Amount	\$ 729.7	\$ 26.1	\$ 759.4	\$ 29.6	\$ 782.3	\$ 22.9	\$ 811.3	\$ 29.0
Uniform Levy Portion of C/I Rollback Replacement Payment	NA	NA	NA	NA	9.4	9.4	19.5	10.1
Total Unadjusted Additional Levy Amount	612.4	-29.2	619.5	7.1	633.5	13.9	665.1	31.6
Property Tax Replacement Payment	NA	NA	-8.3	-8.3	-25.6	-17.3	-51.9	-26.3
Property Tax Adjustment Aid (from GF)	-24.0	0.0	-24.0	0.0	-24.0	0.0	-24.0	0.0
Property Tax Adjustment Aid (from PTER)	-7.4	-0.7	-8.7	-1.3	-8.2	0.4	-8.2	0.0
Additional Levy Portion of C/I Rollback Replacement Payment	NA	NA	NA	NA	7.3	7.3	14.9	7.6
Foundation Property Tax with C/I Rep. Payment	\$ 1,310.8	\$ -3.7	\$ 1,338.0	\$ 27.2	\$ 1,374.6	\$ 36.6	\$ 1,426.6	\$ 52.0
Found. Prop. Tax C/I Rollback Replacement Payment Portion	NA	NA	NA	NA	-16.7	-16.7	-34.4	-17.7
Total Adjusted Foundation Property Tax	\$ 1,310.8	\$ -3.7	\$ 1,338.0	\$ 27.2	\$ 1,357.9	\$ 19.9	\$ 1,392.2	\$ 34.3
Combined District Cost	\$ 3,910.7	\$ 23.4	\$ 3,997.2	\$ 86.5	\$ 4,200.2	\$ 203.0	\$ 4,466.9	\$ 266.6
Est. Budget Guarantee Amount:			\$ 11.2		\$ 3.3		\$ 3.3	
Number of Districts with Budget Guarantee:			133		69		49	
***One-Time State Aid Funding for FY 2014	N.A.		\$ 57.1		\$ 0.0		\$ 0.0	

*NOTE: The Teacher Leadership Supplement will be included in School Aid Funding for FY 2016, but the amount is currently unknown.

Notes:

Estimates reflect school aid provisions approved by the General Assembly for FY 2014 and FY 2015.

Amount includes PTER Funds used for property tax relief.

Budget guarantee amounts provided are included in the total foundation property tax amounts displayed.

GF = General Fund

PTER = Property Tax Equity and Relief Fund

FY 2015 and FY 2016 estimates are based on a variety of assumptions that are subject to change. For a complete list of assumptions, contact the LSA.

Combined district cost represents the total school foundation funding amount and is not impacted by a reduction in State school aid.

***Provides one-time State aid based on 2.0% of the FY 2013 regular program State cost per pupil multiplied by each district's budget enrollment.

C/I (Commercial and Industrial) rollback replacement payment represents the estimated portion for the uniform levy and additional levy. The total adjusted foundation property tax has been reduced by the estimated C/I rollback replacement payment.

The FY 2016 estimates currently do not include an estimate for the Teacher Leadership Supplement (TLS) State categorical funding provision.

Totals may not sum due to rounding.

Estimates are not official or final. The Department of Management will provide the official school aid amounts.

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