

Legislative Services Agency: School Aid Estimates

State School Aid Funding: Est. FY 2011, Est. FY 2012, and Est. FY 2013

Note: Estimates Based on the Agreement (June 28, 2011)

(Dollars in Millions)

| | FY 2011 - Final Action | FY 2012 - 0% Allowable Growth | Change from Est. FY 2011 | FY 2013 - 2% Allowable Growth | Change from Est. FY 2012 |
|---|---------------------------|--|--------------------------------|--|--------------------------------|
| Total Regular School Aid* | \$ 2,292.1 | \$ 2,250.3 | \$ -41.9 | \$ 2,327.3 | \$ 77.0 |
| PTER Funding (Prop. Tax Relief) | \$ 25.4 | \$ 6.7 | | \$ 6.7 | |
| Total Regular School Aid Funding - State Portion | \$ 2,317.5 | \$ 2,257.0 | \$ -60.5 | \$ 2,334.0 | \$ 77.0 |
| State Aid Shortfall | -156.1 | 0.0 | 156.1 | 0.0 | 0.0 |
| State Aid Change for ARRA Funding | -47.9 | 0.0 | 47.9 | 0.0 | 0.0 |
| Underground Storage Tank (UST) Funding | -5.1 | 0.0 | 5.1 | 0.0 | 0.0 |
| PTER Funding | -25.4 | -6.7 | | -6.7 | 0.0 |
| Total Regular School Aid From General Fund | \$ 2,083.0 | \$ 2,250.3 | \$ 167.3 | \$ 2,327.3 | \$ 77.0 |
| Teacher Salary Supplement | 256.0 | 256.7 | 0.7 | 261.4 | 4.7 |
| Professional Development Supplement | 29.0 | 29.1 | 0.1 | 29.7 | 0.5 |
| Early Intervention Supplement | 29.8 | 29.9 | 0.1 | 30.5 | 0.6 |
| Total State Categorical Supplement | \$ 314.9 | \$ 315.7 | \$ 0.9 | \$ 321.5 | \$ 5.8 |
| Total School Aid From General Fund | \$ 2,397.9 | \$ 2,566.0 | \$ 168.2 | \$ 2,648.8 | \$ 82.8 |
| Preschool Aid** | \$ 48.3 | \$ 58.4 | \$ 10.1 | \$ 64.5 | \$ 6.1 |
| Total General Fund Amount for School Programs | \$ 2,446.1 | \$ 2,624.4 | \$ 178.3 | \$ 2,713.3 | \$ 88.9 |
| ARRA Education Stimulus | \$ 47.9 | \$ 0.0 | \$ -47.9 | \$ 0.0 | \$ 0.0 |
| UST Funding | \$ 5.1 | \$ 0.0 | \$ -5.1 | \$ 0.0 | \$ 0.0 |
| PTER Funding | \$ 25.4 | \$ 6.7 | \$ -18.7 | \$ 6.7 | \$ 0.0 |
| State Aid Shortfall | \$ 156.1 | \$ 0.0 | \$ -156.1 | \$ 0.0 | \$ 0.0 |
| Total School Aid Prior to Adjustments | \$ 2,680.6 | \$ 2,631.1 | \$ -49.5 | \$ 2,720.0 | \$ 88.9 |
| Total Unadjusted Foundation Property Tax | \$ 1,298.9 | \$ 1,345.2 | | \$ 1,352.2 | |
| Property Tax Adjustment Aid (from GF) | -24.0 | -24.0 | | -24.0 | |
| Property Tax Adjustment Aid (from PTER)*** | -25.4 | -6.7 | | -6.7 | |
| Total Foundation Property Tax | \$ 1,249.5 | \$ 1,314.5 | \$ 65.0 | \$ 1,321.5 | \$ 6.9 |
| Combined District Cost | \$ 3,881.8 | \$ 3,887.2 | \$ 5.4 | \$ 3,977.0 | \$ 89.7 |

Notes:

*Includes an additional AEA reduction of \$20.0 million for FY 2012 and \$10.0 million in FY 2013.

**Reduces the preschool formula weighting from 0.6 to 0.5 beginning in FY 2012.

***Based on the current law amount for PTER.

ARRA = American Recovery and Reinvestment Act

GF = General Fund

PTER = Property Tax Equity and Relief Fund

FY 2012 and FY 2013 estimates are as of June 28, 2011, and based on a variety of assumptions that are subject to change. For a complete list of assumptions, contact the LSA.

Combined district cost represents the total school foundation funding amount and is not impacted by a reduction in State school aid.

Totals may not sum due to rounding.

Estimates are not official or final. The Department of Management will provide the official school aid amounts.

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