

Estimated Condition of the General Fund
(Dollars in Millions)

	Actual FY 2009	FY 2010		FY 2011	
		Governor's Recomm.	Legislative Action	Governor's Recomm.	Legislative Action
Funds Available:					
Receipts and Transfers	\$ 7,106.5	\$ 6,685.4	\$ 6,681.1	\$ 6,657.2	\$ 6,700.9
Tax Refunds	- 803.9	- 901.0	- 901.0	- 898.0	- 916.0
School Infrastructure Refunds (Accrual)	- 385.8	- 369.3	- 363.8	- 374.2	- 367.1
Accruals	17.2	- 13.9	- 14.2	18.2	18.5
Revenue Adjustments		0.0	- 0.1	34.8	23.5
Total Funds Available	5,934.0	5,401.2	5,402.0	5,438.0	5,459.8
Expenditure Limitation				5,382.3	5,371.1
Estimated Appropriations and Expenditures:					
Appropriations	5,959.0	5,768.3	5,768.3	5,661.7	5,279.2
Statutory Repayment to Econ. Emerg. Fund		45.3	45.3		
Across-the-Board Reductions (All Branches)		- 564.4	- 564.4		
Supplemental Appropriations		50.0	53.1		
Savings from Reorganization & Efficiencies				- 341.0	
Total Appropriations	5,959.0	5,299.2	5,302.3	5,320.7	5,279.2
Reversions	- 25.0		- 1.0		- 2.0
Net Appropriations	5,934.0	5,299.2	5,301.3	5,320.7	5,277.2
Ending Balance - Surplus	\$ 0.0	\$ 102.0	\$ 100.7	\$ 117.3	\$ 182.6
Below (Over) Expenditure Limitation				\$ 61.6	\$ 91.9
Appropriations/Transfers to Other Funds					
Property Tax Credit Fund	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
Senior Living Trust Fund	0.0	48.3	48.2	0.0	0.0
Cash Reserve Fund	0.0	53.7	52.5	117.3	182.6
Total	\$ 0.0	\$ 102.0	\$ 100.7	\$ 117.3	\$ 182.6

Numbers may not equal totals due to rounding.

State of Iowa
General Fund Revenue Adjustments
(Dollars in Millions)

	<u>FY 2010</u>		<u>FY 2011</u>	
	<u>Governor's Recomm.</u>	<u>Legislative Action</u>	<u>Governor's Recomm.</u>	<u>Legislative Action</u>
<u>Bill No.</u>				
SF 2380 Tax Credit Report			\$ 52.5	\$ 4.5
Gov Rec Coupling for Disaster Casualty			-8.8	0.0
SF 2378 DCI Gaming Receipts			-8.9	-8.9
SF 2088 Publication Modernization				0.4
SF 2088 DAS - Sale of Property				13.8
SF 2088 Shipment of Wine				0.4
SF 2088 Gambling Setoffs				4.6
SF 2088 Additional Revenue Examiners				2.7
HF 2531 Vets Home Construction Federal Reimb.				0.7
HF 2531 Disaster-Related Loss Deduction		- 0.1		-0.1
SF 2387 Blood Lab Sales Tax Exemption				-0.2
SF 2383 Debt Collection				5.6
<i>Total Revenue Adjustments</i>	<u>\$ 0.0</u>	<u>\$ - 0.1</u>	<u>\$ 34.8</u>	<u>\$ 23.5</u>

State of Iowa
General Fund Appropriations
(Dollars in Millions)

Appropriations by Bill

<u>Bill No.</u>	<u>FY 2010 Leg. Action</u>	<u>FY 2011 Leg. Action</u>
SF 2367 Administration and Regulation		63.8
HF 2525 Agriculture and Natural Resources		35.9
HF 2522 Economic Development		41.8
SF 2376 Education		844.4
HF 2526 Health and Human Services		942.6
SF 2378 Justice System		484.0
SF 2377 Judicial Branch		150.3
SF 2088 Government Reorganization		1.7
HF 2519 Block Grant Bill		- 47.9
HF 2502 Public Retirement Systems Bill		- 0.6
SF 2366 Appropriations Adjustment	52.6	
HF 2531 Standing Appropriations Bill	0.5	- 420.9
Standing Appropriations (Current Law)		3,184.1
	<u>\$ 53.1</u>	<u>\$ 5,279.2</u>

State of Iowa
General Fund Appropriations
(Dollars in Millions)

	Actual FY 2009	Fiscal Year 2010		Fiscal Year 2011	
		Governor's Recomm.	Legislative Action	Governor's Recomm.	Legislative Action
<i>Appropriations by Subcommittee</i>					
Administration and Regulation	\$ 97.5	\$ 61.0	\$ 61.0	\$ 63.8	\$ 66.6
Agriculture and Natural Resources	51.5	36.3	36.3	36.3	35.9
Economic Development	48.2	40.6	40.6	41.9	41.8
Education	1,271.3	855.9	856.7	861.0	844.4
Health and Human Services	1,172.6	1,127.0	1,116.5	1,326.6	935.5
Justice System	689.4	633.4	633.7	639.8	635.6
Transportation & Infrastructure	0.0	1.3	1.3	0.0	0.0
Unassigned Standings	2,628.5	2,543.6	2,555.6	2,692.3	2,719.4
Reorganization & Efficiencies (Gov Rec)				- 341.0	
<i>Total Appropriations</i>	<u>\$ 5,959.0</u>	<u>\$ 5,299.1</u>	<u>\$ 5,301.7</u>	<u>\$ 5,320.7</u>	<u>\$ 5,279.2</u>
<i>Reserve Funds and ARRA Funding*</i>					
ARRA Funding - Medicaid	134.0	216.2	239.2	94.2	240.2
ARRA Funding - Other	40.0	375.8	394.6	48.0	83.7
Reserve Funds	56.0	80.3	80.3	207.5	267.4
Total	<u>\$ 230.0</u>	<u>\$ 672.3</u>	<u>\$ 714.1</u>	<u>\$ 349.7</u>	<u>\$ 591.3</u>
Total All Appropriations	<u>\$ 6,189.0</u>	<u>\$ 5,971.4</u>	<u>\$ 6,015.8</u>	<u>\$ 5,670.4</u>	<u>\$ 5,870.5</u>

* This table does not include all one-time funds that were used in balancing the General Fund budget.

State of Iowa Reserve Funds

(Dollars in Millions)

	Actual FY 2009	Estimated FY 2010	Gov Rec FY 2011	Leg Action FY 2011
Senior Living Trust Fund (SLTF) Requirement				
Balance Brought Forward	\$ 183.1	\$ 251.8	\$ 251.8	\$ 251.8
Gen. Fund Appropriation from Surplus	48.3	0.0	48.2	48.2
Economic Emergency Fund Excess	20.4	0.0	0.0	0.0
Cumulative Repayment Balance	<u>\$ 251.8</u>	<u>\$ 251.8</u>	<u>\$ 300.0</u>	<u>\$ 300.0</u>

Maximum \$300.0 million

	Actual FY 2009	Estimated FY 2010	Gov Rec FY 2011	Leg Action FY 2011
Cash Reserve Fund (CRF)				
Balance Brought Forward	\$ 444.3	\$ 465.2	\$ 319.9	\$ 319.9
Gen. Fund Appropriation from Surplus	48.3	0.0	53.7	52.5
Total Funds Available	<u>492.6</u>	<u>465.2</u>	<u>373.6</u>	<u>372.4</u>
Transfer to General Fund		-65.0		
Appropriation to Executive Council		-25.6	-30.0	-10.6
Property Tax Credit Appropriation		-54.7	-54.7	-54.7
Appropriation to School Aid Formula			-100.0	
Appropriation to Medicaid				-187.8
Flood Mitigation Projects				-6.6
Preschool Program-CRF				-4.0
Iowa Power Fund - CRF				-2.0
Other Appropriations				-1.7
Appropriation to MR/DD Property Tax Replacement			-22.8	
Total Adjustments	<u>0.0</u>	<u>-145.3</u>	<u>-207.5</u>	<u>-267.4</u>
Excess Transferred to EEF	- 27.4	0.0	0.0	0.0
Balance Carried Forward	<u>\$ 465.2</u>	<u>\$ 319.9</u>	<u>\$ 166.1</u>	<u>\$ 105.0</u>

Maximum 7.5%

	Actual FY 2009	Estimated FY 2010	Gov Rec FY 2011	Leg Action FY 2011
Economic Emergency Fund (EEF)				
Balance Brought Forward	\$ 148.1	\$ 53.8	\$ 99.1	\$ 99.1
General Fund Repayment (Sec. 8.55)		45.3		
Excess from Cash Reserve	27.4	0.0	0.0	0.0
Total Funds Available	<u>175.5</u>	<u>99.1</u>	<u>99.1</u>	<u>99.1</u>
Excess Transferred to SLTF	-20.4			
Rebuild Iowa Appropriation	-56.0			
Transfer to General Fund	-45.3			
Balance Carried Forward	<u>\$ 53.8</u>	<u>\$ 99.1</u>	<u>\$ 99.1</u>	<u>\$ 99.1</u>

Maximum 2.5%

	\$ 155.1	\$ 146.4	\$ 136.0	\$ 135.7
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* House File 2531 (Standing Appropriations Bill) makes two contingent appropriations from the Cash Reserve Fund totaling \$25.0 million. This includes \$20.0 million to the Unemployment Trust Fund and \$5.0 million to the Department of Management.

Expenditure Limitation Calculation

(Dollars in Millions)

	Governor's Recomm			Legislative Action		
	Fiscal Year 2011			Fiscal Year 2011		
	Amount	%	Expend. Limit	Amount	%	Expend. Limit
Revenue Estimating Conference (Dec. 2009 Est.)	\$ 6,657.2	99%	\$ 6,590.6	\$ 6,657.2	99%	\$ 6,590.6
Refund of Taxes	- 898.0	99%	- 889.0	- 898.0	99%	- 889.0
School Infras. Refunds (Accrual)	- 374.2	99%	- 370.5	- 374.2	99%	- 370.5
Accrued Revenue Changes	18.2	99%	18.0	18.2	99%	18.0
Total	<u>\$ 5,403.2</u>		<u>\$ 5,349.1</u>	<u>\$ 5,403.2</u>		<u>\$ 5,349.1</u>
Revenue Adjustments:						
Internal Revenue Code Update	\$ 0.0	99%	0.0	\$ 0.0	99%	0.0
SF 2380 Tax Credit Report	52.5	95%	49.9	4.5	95%	4.3
Coupling for Disaster Casualty	- 8.8	95%	- 8.4	0.0	100%	0.0
SF 2378 DCI Gaming Receipts	- 8.8	95%	- 8.4	- 8.9	100%	- 8.9
SF 2088 Publication Modernization				0.4	95%	0.4
SF 2088 DAS - Sale of Property				13.8	95%	13.1
SF 2088 Shipment of Wine				0.4	95%	0.4
SF 2088 Gambling Setoffs				4.6	95%	4.4
SF 2088 Additional Revenue Examiners				2.7	95%	2.6
HF 2531 Vets Home Construction Federal Reimb.				0.7	95%	0.7
HF 2531 Disaster-Related Loss Deduction				-0.1	100%	- 0.1
SF 2387 Blood Lab Sales Tax Exemption				-0.2	100%	- 0.2
SF 2383 Debt Collection				5.6	95%	5.3
Total Adjustments	<u>\$ 34.9</u>		<u>\$ 33.2</u>	<u>\$ 23.5</u>		<u>\$ 22.0</u>
Expenditure Limitation	<u><u>\$ 5,438.1</u></u>		<u><u>\$ 5,382.3</u></u>	<u><u>\$ 5,426.7</u></u>		<u><u>\$ 5,371.1</u></u>