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R E P O R T  
OF THE  
LEGISLATIVE ADVISORY COMMITTEE  
ON THE STUDY OF  
T A X   R E V I S I O N

Submitted To: Members of the 61st Iowa General Assembly

April, 1965

By: The Tax Revision Advisory Committee

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Representative Arthur C. Hanson, Vice Chairman  
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## FOREWORD

This Report represents the culmination of the work conducted by the Tax Revision Study Committee, established by the Iowa Legislative Research Committee, during the 1963-65 biennium. Included in the Report, for careful consideration by members of the Sixty-first General Assembly, are the recommendations of the Study Committee resulting from the Study.

Two of the Committee recommendations have been adopted to date by the Sixty-first General Assembly. The Committee proposal to require the merging of all non-high school districts with high school districts, page 29 of the Report, has been enacted. The General Assembly has also completed action on the Committee proposal to extend the 2% insurance premiums tax to policies written by county mutual associations, page 32 of the Report. A third Committee proposal taxing insurance policies in excess of \$5,000 written by fraternal beneficiary societies, page 31, has been considered by both Houses and passed by the Senate. A number of additional Committee recommendations have been drafted into bill form and introduced by Committee members with the proposals presently under consideration.

The intent of the Committee was to have the Report printed for release prior to the convening of the Sixty-first General Assembly; however, due to a number of delays, it was impossible to meet the deadline. Although the Report is being issued late in the session, it is believed the publication will be of valuable assistance to all members of the General Assembly in making decisions on remaining tax issues and legislation under consideration by the General Assembly.

EARL ELIJAH, Chairman  
Tax Revision Study Committee

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## I. INTRODUCTION

The Tax Revision Study was established in accordance with a September 20, 1963 directive of the Iowa Legislative Research Committee. The Research Committee further directed that a seven-member study committee be established from the membership of the House and Senate Tax Revision standing committees of the Sixtieth Iowa General Assembly. The Committee was "instructed to review and update available material on taxation." Committee members were "given full authority to determine which Iowa tax programs" were to be studied during the legislative biennium.

Study Committee members held an organizational meeting on November 14, 1963 at which time Committee members adopted the following objective in studying the State's tax structure.

"It shall be the object of this study to develop a fair and equitable basis of valuation, assessment and taxation for Iowa which will create a climate for progress, encourage industry, foster education, meet our essential social obligations, provide property tax relief, and maintain a sound economy."

The Committee agreed that the study would be concerned mainly with tax revision rather than sources of revenue since revenue sources had been studied by a legislative committee, the State Revenue Study Committee, during the previous legislative biennium. The State Revenue Study Committee report, Report of the Legislative Advisory Committee on the Study of State Revenue, January, 1963, issued to the Sixtieth Iowa General Assembly has been considered by the Committee in this study.

Twelve Committee meetings were held in addition to the organizational meeting. Most of the meetings were two-day sessions with hearings held the first day and regular committee

business transacted the second day. Hearings were attended by various interested groups and individuals, faculty members of Iowa State University, local governmental officials, members and division directors of the State Tax Commission, and other State officials.

Committee members began the study with a review of available material concerning the Iowa tax structure which included the most recent comprehensive study of Iowa taxation, Report of the Iowa Taxation Study Committee, issued in 1956. Reference is also made throughout this Report to other publications in which areas considered by this Committee are examined in greater detail. Individuals interested in conducting research on Iowa taxation are referred to Appendix I which is a bibliography of reports considered by Committee members in the course of the Tax Revision Study.

Although the Legislative Research Committee did not restrict areas which the Study Committee could consider, Committee members have attempted to limit the study to several major areas of the Iowa tax structure. The three major areas have been moneys and credits taxation, personal property taxation, and equalization of property assessment in the State. A number of other areas of taxation have been given more restricted consideration by the Committee in an effort to reduce present inequities in the Iowa tax structure.

## II. MONEYS AND CREDITS TAX

### A. Present Moneys and Credits Tax Statutes

1. Rates. Intangible personal property in Iowa is taxed as moneys and credits with the property being assessed and the tax collected at the local level. The assessment is based on the actual valuation of moneys and credits holdings on January 1 of each year.<sup>1</sup> Moneys and credits, except in certain instances,

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<sup>1</sup> Code of Iowa (1962), sec. 428.4.

are taxed at a permanent rate of five mills on each dollar of actual valuation although the levy on most moneys and credits is currently six mills.<sup>1</sup> A temporary one mill levy on moneys and credits was enacted in 1955 for the payment of the Korean War Veterans' Bonus Bonds.<sup>2</sup> The temporary levy is scheduled to expire following retirement in full of the Bonus Bonds.

2. Taxable Moneys and Credits. Moneys and credits which are subject to the six mill levy include shares of stock in most foreign corporations, corporate bonds, mortgages, annuities, and bonds issued by governmental units located outside the State.<sup>3</sup> Money deposited in interest-bearing accounts in Iowa banks is not taxable at the five mill moneys and credits levy except deposits made after October 1 each year are taxable the year of deposit only. Money deposited in interest-bearing accounts in banks outside the State is subject to the six mill levy.<sup>4</sup> Money deposited in interest-bearing accounts in Iowa banks on or prior to October 1 of each year, pension plans, and other deferred benefit plans<sup>5</sup> are subject to only the temporary one mill levy.<sup>6</sup>

Capital stock in corporations organized under Iowa law are also taxed as moneys and credits. The six mill capital stock tax is assessed against the corporation itself rather than individual shareholders of the corporation. Individual shareholders are ultimately liable for the tax however, since it is provided that the corporation may collect the capital stock tax from each shareholder in proportion to the shareholder's stock holdings in the corporation.<sup>7</sup>

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<sup>1</sup> Ibid., sec. 429.2.

<sup>2</sup> Ibid., sec. 35B.11.

<sup>3</sup> Ibid., secs. 429.1, 429.2.

<sup>4</sup> Ibid., sec. 429.14.

<sup>5</sup> Ibid.,

<sup>6</sup> Ibid., sec. 427.1(23).

<sup>7</sup> Ibid., secs. 431.1, 431.5.

Financial institutions are also taxed under the Iowa moneys and credits tax statutes. The institutions subject to moneys and credits taxation are banks,<sup>1</sup> building and loan associations,<sup>2</sup> insurance companies,<sup>3</sup> loan agencies making loans or investments in property other than real estate,<sup>4</sup> and credit unions.<sup>5</sup> Financial institutions, except shares of stock of building and loan associations, are subject to the six mill moneys and credits tax. Building and loan association stock shares are taxed at only two mills, a permanent levy of one mill in addition to the one mill levy earmarked for payment of the Korean War Veterans' Bonus Bonds.<sup>6</sup>

3. Deductions. Taxpayers are entitled to annually deduct from gross taxable moneys and credits the first \$5,000 of taxable moneys and credits owned in addition to all debts owed in "good faith." Noninterest-bearing moneys and credits and accounts receivable must, however, be subtracted from the \$5,000 deduction. If the value of noninterest-bearing moneys and credits and accounts receivable exceeds \$5,000, the taxpayer is not entitled to the \$5,000 deduction.<sup>7</sup>

The \$5,000 deduction does not apply to Iowa corporations subject to capital stock taxation. Iowa corporations are permitted to deduct from the actual value of capital stock the value of real property holdings, personal property holdings, and stock

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<sup>1</sup> Ibid., c. 430.

<sup>2</sup> Ibid., secs. 431.6-431.18.

<sup>3</sup> Ibid., secs. 432.5, 432.8.

<sup>4</sup> Ibid., c. 430A.

<sup>5</sup> Ibid., sec. 533.22.

<sup>6</sup> Ibid., sec. 431.10.

<sup>7</sup> Ibid., sec. 429.4.

held by the corporation in Iowa corporations also subject to capital stock taxation.<sup>1</sup>

4. Exemptions. Numerous exemptions to the moneys and credits tax considerably reduce the tax base. Corporate shares of stock of most utility companies, nonprofit corporations, merchandising and manufacturing corporations organized under Iowa law, and foreign corporations with ". . . their main operating offices and principal factories . . ." in Iowa are exempt from the moneys and credits tax.<sup>2</sup> Other exemptions from the tax include United States government securities, bonds issued by Iowa governmental units,<sup>3</sup> noninterest-bearing moneys and credits and accounts receivable.<sup>4</sup> Also, those moneys and credits currently subject to only the one mill levy will be entirely exempt from taxation following retirement in full of the Korean War Veterans' Bonus Bonds.

5. Moneys and Credits Tax Revenue. The revenue obtained from the temporary one mill levy on moneys and credits is remitted each year to the State Treasurer and used for payment of the annual installment of the Korean War Veterans' Bonus Bonds due each year.<sup>5</sup> A total of about 7.6 million dollars was levied in 1963, collectible in 1964, on all types of moneys and credits subject to taxation. The amount of the several types of moneys and credits upon which a tax was levied in 1963, collectible in 1964, is listed in Appendix II. The revenue collected in each county from the permanent five mill levy on moneys and credits is distributed among taxing districts in the county according

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<sup>1</sup> Ibid., sec. 431.1.

<sup>2</sup> Ibid., sec. 427.1(20).

<sup>3</sup> Ibid., secs. 427.1(5), 429.2.

<sup>4</sup> Ibid., sec. 429.4.

<sup>5</sup> Ibid., sec. 35B.11.

to the following formula.<sup>1</sup>

<u>Taxing Districts Located Within Municipalities</u>	<u>Percentage of Total Revenue Distributed</u>	<u>Taxing Districts outside Municipalities</u>	<u>Percentage of Total Revenue Distributed</u>
Municipal General Fund	30%	County General Fund	50%
County General Fund	20%	School District General Fund	50%
School District General Fund	50%		

B. Unfair Aspects of the Iowa Moneys and Credits Tax

Methods of assessing, levying, and administering the moneys and credits tax which are prescribed by law have resulted in a tax which is discriminatory and should be completely revised or repealed. The difficulty in administering the moneys and credits tax has resulted in some instances in the tax being easily evaded resulting in the tax not being uniformly levied on all moneys and credits in the State. Local assessors who are responsible for insuring moneys and credits are listed on the assessment rolls, must rely primarily upon voluntary disclosure of moneys and credits by the owners.

The State Tax Commission has assisted local assessors to locate moneys and credits by comparing interest and dividend income reported on State individual income tax returns with the amounts of moneys and credits reported to the local assessor. The large amounts of moneys and credits placed on the assessment rolls by the State Tax Commission in recent years illustrate there has been and continues to be widespread evasion of the moneys and credits tax.

The tax is also unfair since it is based on the valuation of moneys and credits regardless of the rate of return received during the tax year on the investment. The inequity of taxing the valuation of moneys and credits rather than the in-

<sup>1</sup> Ibid., sec. 429.3.

come yield is resulting in both monied capital and individuals leaving the State to avoid payment of the moneys and credits tax.

Another inequity of the present law is that numerous exemptions to the moneys and credits tax considerably reduce the tax base and provide an opportunity to legally avoid payment of the tax by investing in tax-exempt monied capital. Although the moneys and credits tax is considered a tax on property, the numerous tax exemptions on intangibles unfairly discriminate against the individual who invests in real estate where it is less easy to claim property tax exemptions.

The provision of the present law which allows the deduction from taxable moneys and credits of debts owed in good faith<sup>1</sup> also provides an opportunity to partially or completely avoid payment of the moneys and credits tax. Payment of the tax can be avoided by the taxpayer contracting a large debt immediately prior to the end of the tax year. The debt can then be paid after the moneys and credits is assessed with the amount of interest paid considerably less than the amount of tax which would have been assessed on moneys and credits.

C. Committee Proposal Relating to the Moneys and Credits Tax

1. Revision of the Moneys and Credits Tax. The Tax Revision Study Committee recommends a substantial revision of the moneys and credits tax. It is proposed that the tax, other than the one mill levy earmarked for retirement of the Korean War Veterans' Bonus Bonds, be repealed except for the present tax provisions relating to moneys and credits taxation of financial institutions which will remain. Revenue to replace the revenue obtained from the moneys and credits tax should be obtained from a surtax on interest and dividends. Due to the limited amount of time available for this study, the Committee is not prepared to recommend revisions in the present method

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<sup>1</sup>Ibid., sec. 429.4.

of taxing financial institutions. It is suggested that the General Assembly at a later date give further consideration to the taxation of financial institutions under the corporate income tax rather than the moneys and credits tax. The difference between moneys and credits tax rates of banks and building and loan associations is also a subject which should be given further consideration.

2. Problems of Repealing the Moneys and Credits Tax.

Three major problems are involved in repealing the moneys and credits tax. The retirement of the Korean War Veterans' Bonus Bonds, replacement of the revenue obtained from moneys and credits, and the effect upon the bonding base of local taxing districts are all areas of major concern which must be given consideration if the tax is repealed.

a. Korean War Veterans' Bonus Bonds. The Iowa electorate in November, 1956 approved the payment of the Korean War Veterans' Bonus through the sale of \$26,000,000 in bonds.<sup>1</sup> Provision was made for the Bonds to be retired in twenty equal annual installments<sup>2</sup> with \$1,300,000 retired each year. The revenue obtained from the temporary one mill levy on moneys and credits is earmarked for the retirement of the Korean War Veterans' Bonus Bonds.<sup>3</sup> Following the eighth installment payment on the Bonds paid December 1, 1964, the balance outstanding on the Bonds is \$15,600,000. The final installment payment on the Korean Bonus Bonds at the present rate of retirement will be made December 1, 1976.

The annual installment of the Bonds due each year is paid from the Korean Bonus Tax Fund. Collections from the one

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<sup>1</sup> Iowa, Acts of the Regular Session, 56th General Assembly (1955), c. 61. The Act became effective following approval by the electorate in the November, 1956 election.

<sup>2</sup> Code of Iowa (1962), sec. 35B.2.

<sup>3</sup> Ibid., sec. 35B.11.

mill moneys and credits levy have exceeded the \$1,300,000 required each year to retire the annual installment. There is currently a surplus of \$2,707,400<sup>1</sup> in the Korean Bonus Tax Fund.

Korean Bonus claims are paid from the Korean Bonus Fund. Approximately \$21,000,000 of the \$26,000,000 available for distribution has been paid to eligible veterans of the Korean War. The present law provides that claims for the Korean Bonus must have been filed prior to July 4, 1963.<sup>2</sup> Outstanding Korean Bonus claims totaling about \$20,000 have not yet been paid from the Korean Bonus Fund.<sup>3</sup> Assuming that the \$20,000 in outstanding claims will eventually be paid from the Fund, the Korean Bonus Fund would total about \$5,293,500.

The Korean Bonus law provides that upon six months notice, outstanding Korean Bonds may be called in and retired at any time within the twenty-year period provided for payment.<sup>4</sup> A premium of \$1.50 per \$100, or \$234,000 if the Bonds are retired prior to December 1, 1965, must be paid to bondholders if the Bonds are retired prior to the due date.<sup>5</sup> The surplus funds in the Korean Bonus Tax Fund and the Korean Bonus Fund totaling \$8,000,900 can be applied toward early retirement of the Korean Bonus Bonds. The additional revenue currently needed to retire the Bonds in full amounts to approximately \$7,833,100.

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<sup>1</sup> Office of the State Treasurer, April 27, 1965.

<sup>2</sup> Code of Iowa (1962), sec. 35B.8, as amended by Iowa, Acts of the Regular Session, 60th General Assembly (1963), c. 75, sec. 1.

<sup>3</sup> Office of Executive Secretary of the Bonus Board, April 27, 1965.

<sup>4</sup> Code of Iowa (1962), sec. 35B.2.

<sup>5</sup> Ibid.

REVENUE NEEDED TO REPAY THE KOREAN VETERANS' BONUS BONDS

Balance due on Repayment of the Bonds .....	\$15,600,000.00
Premium due Upon Early Retirement of the Bonds in Full (\$1.50 per \$100) .....	<u>234,000.00</u>
	\$15,834,000.00

Amount of Revenue Available to  
Repay Bonds (April 27, 1965)<sup>1</sup>

Korean Bonus Tax Fund .....	\$2,707,400.00
Korean Bonus Fund .....	<u>5,293,500.00</u>
	\$ 8,000,900.00

Additional Amount of Revenue

Required to Retire the Korean Bonus Bonds in Full (April 27, 1965) .....	\$ 7,833,100.00
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The State Comptroller's Office has estimated that the additional revenue needed to retire the Bonds in full on December 1, 1965 will amount to approximately 6.8 million dollars. This estimate includes the amount of revenue which will be collected for payment of the Korean Bonus Bonds in 1965 from the tax levied in 1964, the amount of interest to be collected from investments in U.S. Government securities of the surplus funds currently available to retire the Bonds, and the amount of interest due on the Bonds for the 1965 year.<sup>2</sup>

It has been contended in the past that early retirement of the Korean War Veterans' Bonus Bonds may hinder the floating of future State bond issues since potential investors might believe the State would follow the practice of again calling in any bonds issued prior to the due date. Investigation by the Committee indicates that present bondholders have no objection to early retirement of the Bonds as more lucrative investments are available elsewhere. The Bonds are presently

<sup>1</sup> Office of the State Treasurer, April 27, 1965.

<sup>2</sup> State Comptroller's Office, Report on Service Compensation Bonds and Korean Bonus Bonds, Schedule 2, December 11, 1964.

drawing interest at a rate not to exceed two and one-half percent each year.<sup>1</sup>

b. Repayment of Bonds. It is recommended that an amount necessary to repay the Korean War Veterans' Bonus Bonds in full be appropriated from the State General Fund. The surplus funds in the Korean Bonus Tax Fund and the Korean Bonus Fund should be used in retiring the Bonds. Payment of the Bonds in full will result in the one mill levy on moneys and credits earmarked for the retirement of the Korean War Veterans' Bonus Bonds under Chapter 35B of the Iowa Code no longer being levied.

c. Replacement Revenue. Members of the Tax Revision Study Committee are agreed that to do away with a tax on intangible property entirely would be unfair to the owner of real and personal property. If the owner of moneys and credits was exempt from paying taxes on the intangibles, the individual investing in moneys and credits would have a considerable tax advantage over the real estate investor. Also, revision of the five mill moneys and credits tax to include only the financial institutions without providing for replacement revenue would mean a revenue loss amounting to approximately \$4,000,000 to local taxing authorities. Therefore, Committee members are of the opinion that a more equitable tax on intangible wealth should be adopted and recommend that a three percent surtax on interest and dividends be enacted to replace the present moneys and credits tax.

An important advantage of the surtax is that the income yield rather than the value of intangible wealth would be subject to taxation. The amount of surtax paid would be much lower for most intangible wealth in comparison to the amounts presently paid under the moneys and credits tax. For example, the amount presently due on \$100,000 of taxable moneys and credits taxed at six mills is \$600. Assuming a four percent return on the original investment, a three percent surtax on

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<sup>1</sup>Code of Iowa (1962), sec. 35B.2.

the income earned from \$100,000 of moneys and credits, \$4,000, would amount to \$120 or a millage levy equivalent to 1.2 mills. Comparisons of the amounts of surtax due on investments yielding varying percentages of return on the original investment with the present moneys and credits tax due are listed in Appendix III.

The proposed surtax could be paid in conjunction with the regular filing of state income tax. The problem of evasion under the present law will be eliminated since interest and dividends reported for surtax purposes could be checked with the amounts of interest and dividends reported on the state income tax returns. Also, cross-checking of Iowa and Federal income tax returns to further reduce evasion will probably be in operation in the near future and will be of value in checking interest and dividend income.

The Committee proposes that the first \$200 of interest and dividends earned be exempted from the proposed surtax. The \$200 exemption, assuming a four percent return on the original investment, is equivalent to the \$5,000 taxable valuation deduction granted under the present moneys and credits tax. Since the present moneys and credits tax on banks and other financial institutions is to be retained, it is recommended interest and dividends earned by these institutions be exempt from the proposed surtax.

Financial institutions such as insurance companies derive much of their income from investments and it would be discriminatory to tax this income under the proposed surtax. To provide continuity between payment of the surtax and the corporate income tax, the Committee suggests that those corporations presently exempted from paying the Iowa corporate income tax<sup>1</sup> also be excluded from paying the three percent surtax on interest and dividends.

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<sup>1</sup>Ibid., sec. 422.34.

Estimates presented the Committee concerning the revenue which could be obtained from the proposed three percent surtax indicate that at least as much and probably more revenue will be obtained from the surtax in comparison to the revenue obtained from the present moneys and credits tax. Most intangible wealth will be taxed at a lower rate under the proposed surtax but the reduction in evasion and the number of exemptions from the moneys and credits law should more than compensate for the rate reduction.

The Committee is of the opinion the revenue received from the proposed three percent surtax should be distributed in the following manner. One-third, but not less than \$4,000,000, of the proceeds are to be returned to the counties of origin to replace the present amount of revenue received from moneys and credits taxation. It is proposed that the surtax revenue be distributed among taxing districts within each county on the same basis as moneys and credits tax revenue is presently distributed. The remaining two-thirds of the revenue received from the surtax is to be placed in the State General Fund to replace the appropriation necessary to pay the Korean War Veterans' Bonus Bonds in full.

d. Bonding Base. The Iowa Constitution restricts bonding capacities of local governmental units to five percent of the actual valuation of all taxable property within the taxing district.<sup>1</sup> Moneys and credits valuations are considered taxable property and are included in the bonding base.

The Committee has found that the valuation of moneys and credits in many urban areas amounts to a significant percentage of the total taxable valuation. If the moneys and credits tax were repealed without making some provision for

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<sup>1</sup>Iowa, Constitution (1857), Art. XI, sec. 3; Code of Iowa (1962), secs. 407.1, 407.2.

insuring that the bonding base of governmental taxing districts in Iowa remained at the present level, many taxing bodies especially school districts, would be seriously restricted in issuing bonds. The effect of the removal of moneys and credits valuations from the bonding base is shown in Appendices IV, V, and VI.

Committee members recommend that the valuation of securities subject to the surtax be included in the bonding base of local governmental units to replace any loss of bonding base resulting from the repeal of the moneys and credits tax. It is proposed that each taxpayer be required to list, in conjunction with the filing of the surtax return, the market value of moneyed capital subject to the surtax upon which interest or dividends were earned. The State Tax Commission would list the valuations of moneyed capital subject to the surtax in each county, municipality, and school district and certify the list to each county auditor on or before July 1 of each year. The valuations of moneyed capital subject to the surtax would be placed on the tax lists from which the bonding base of each taxing district is computed.

### III. TAXATION OF PROPERTY

The Tax Revision Study Committee recognizes that the Iowa tax system is in dire need of revision. For all practical purposes, property tax is the sole means of financing local government expenditures even though the ownership of property can no longer be considered as an accurate indication of an individual's ability to pay tax. With the increased demand at the local level for additional services, the financing of the services is being paid by the property owner by raising the millage levy on local property. Appendix VII lists the assessed valuation of real, personal, and utility property and the percentage of personal property valuations to total property valuations for each county of the State.

A. Property Tax Revenue

In 1963, the following real and personal property valuations and estimates of revenue to be collected from taxation of the property were listed by county auditors and forwarded to the State Tax Commission.

PROPERTY VALUATIONS AND TAX REVENUE  
1963 Levy, Collectible in 1964

	<u>Total Assessed Valuation Less Exemptions</u>	<u>Average Total Tax Levied</u>
Real Estate (Excluding industrial and manufacturing plants)	\$3,866,400,207	\$313,055,789.25
Industrial and Manu- facturing Plants		
Real Estate	205,932,929	19,274,048.91
Personal Property	795,704,599	65,297,812.75
Public Utilities	<u>631,018,802</u>	<u>49,548,288.85</u>
Total for State	\$5,499,056,537	\$447,175,939.76

SOURCE: Taxes Levied in 1963 (collectible in 1964), As Reported by County Auditors, State Tax Commission, Property Tax Division, August 30, 1964.

B. Personal Property Tax

As a means of providing property tax relief, the Committee recommends that legislation be enacted to provide a tax credit for taxes levied on personal property holdings under \$50,000 actual valuation.<sup>1</sup> Individuals and businesses with personal property holdings of more than \$50,000 would receive credit for personal property taxes levied on the first \$50,000 actual valuation. This tax credit would provide property tax relief for virtually every homeowner, businessman, and farmer in the State.

<sup>1</sup>Committee proposal, House File 135, introduced into the 61st Iowa General Assembly.

1. Types of Personal Property. Personal property can be divided into twelve main categories: livestock; farm machinery; grain; buildings leased under three years; contractor's equipment; boats, launches, and portable motors; hotel, motel, and apartment furnishings; industrial furniture, fixtures and equipment; industrial merchandise inventories; mercantile furniture, fixtures, and equipment; mercantile merchandise inventories; and household personal property. The amounts of revenue and percentage of total personal property tax revenue levied in the State under each category of personal property in 1963, collectible in 1964, are listed in Appendix VIII. Appendices IX-XXIII contain estimates of the amounts of revenue levied under each category of personal property in selected Iowa counties in 1962, collectible in 1963.

The one exception to the Committee's proposal on the personal property credit involves the taxation of boats, launches, and portable motors. The Committee recommends this classification of property no longer be taxed as personal property. Committee recommendations regarding taxation of boats are found on pages 21-22 of this Report.

2. Replacement Revenue. It is estimated that approximately \$55,000,000 will be required to replace the present amount of revenue obtained from the taxation of personal property holdings under \$50,000 actual valuation if the tax credit is adopted. State Tax Commission reports reveal that about \$65,300,000 is currently collected on all personal property in the State.<sup>1</sup> A survey of personal property assessments and tax collections in the more urban counties in Iowa reveals that a total of approximately \$10,500,000 is collected from personal property holdings in excess of \$50,000 actual valuation at present millage rates.

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<sup>1</sup> Iowa State Tax Commission, Taxes Levied in 1963 (Collectible in 1964), as Reported by County Auditors, July 30, 1964, p. 3.

Only those counties in which it is known that a sizeable amount of industry is located and a random sample of counties which are known to have little industry were included in the Committee's survey. Information compiled indicates that almost all owners of personal property in counties with little industry will receive full credit for personal property taxes levied if the proposed tax credit is enacted. Appendix XXIV cites the results of the Committee's survey on the taxation of personal property holdings exceeding \$50,000 actual valuation.

No attempt has been made by the Committee to determine the source of revenue necessary to replace revenue now collected from personal property valuing less than \$50,000 other than it is assumed the replacement revenue will probably be obtained by increasing taxes paid primarily by individuals. Due to this assumption, the Committee believes it is only fair that the tax credit not be granted for personal property inventories exceeding \$50,000 actual valuation which are held primarily by commercial and industrial establishments. Estimates of possible sources of revenue to replace the present amount of revenue obtained from the taxation of personal property holdings under \$50,000 actual valuation are listed in Appendix XXV.

It is proposed that all replacement revenue be collected at the State level and remitted to each county according to the actual amount of tax levied on personal property holdings under \$50,000 actual valuation. To insure that each county receive its fair share of replacement revenue, it will be necessary to continue assessing all personal property in the State annually. Each county auditor would enter the tax credit on the tax lists and subtract the amount of the credit from the total amount of property taxes which would otherwise be collected from each taxpayer. This procedure will not reduce the bonding capacities of local governmental units since

all personal property will continue to be subject to taxation although the amount of tax levied on holdings under \$50,000 actual valuation will not be collected from individual property owners.

C. Disclosure of State Income Tax Information

In conjunction with the proposed personal property tax credit, it is recommended that present statutes be amended to permit the State Tax Commission upon request to disclose inventories reported on State income tax returns directly to the local assessors. The information will be of significant value to local assessors in verifying personal property assessments. The present law prohibits this disclosure.

IV. EQUALIZATION OF PROPERTY ASSESSMENT

A. Role of the State Tax Commission

1. Present Commission. The State Tax Commission is charged with the responsibility of insuring the equalization of property assessments within and among city and county assessment districts in the State.<sup>1</sup> The Commission, acting as the State Board of Review, is authorized to order an increase or decrease in the assessed valuation of classes of property within assessment districts to insure equalization of property assessment throughout the State.<sup>2</sup> Although the Tax Commission has sufficient authority to equalize property assessments, sales-ratio studies conducted annually by the Commission indicate the ratio of assessed value to market value of real property continues to vary widely among city and county assessment districts.

The 1963 average sales/assessment ratio for all real property in the State was 24.5% for urban and 24.1% for rural real property.<sup>3</sup> The combined state-wide rural and urban percentage

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<sup>1</sup> Code of Iowa (1962), sec. 421.17.

<sup>2</sup> Ibid., secs. 441.46-441.49.

<sup>3</sup> Iowa State Tax Commission, Summary of Real Estate Assessment Ratio Study for the Calendar Year 1963, Part 1, p. 1.

for 1963 was 24.4%.<sup>1</sup> Sales/assessment ratios for urban real property ranged from 19% in Johnson County to 34% in Decatur County. Rural real property sales/assessment ratio percentages ranged from 19% in Lee, Muscatine, and Scott Counties to 36% in Taylor County.<sup>2</sup>

2. Single Commissioner. Committee members are of the opinion that the failure of the Tax Commission to equalize property assessment is due primarily to the divided authority and responsibility resulting from a three-member administrative authority. The Committee therefore recommends that the present three-member Tax Commission be replaced by a single commissioner appointed by the Governor and serving at the pleasure of the Iowa Senate. It is essential that the single commissioner be appointed entirely on a nonpartisan, merit basis. A bill has been drafted by the Committee which changes the Iowa Tax Commission statutes incorporating the Committee's proposal.<sup>3</sup>

B. Present Property Assessment Statutes

In addition to recommending that a single commissioner be responsible for administering the State tax laws, the Committee proposes that the present Iowa statutes relating to property assessment be simplified, updated, and in some instances revised. The Tax Commissioner bill drafted by the Committee also repeals the present Iowa statutes relating to property assessment. Many of the present property assessment provisions are included in the bill only rewritten in simplified form.

C. Committee Proposal Relating to Equalization of Property Assessment

The Committee proposal, Senate File 323, Sixty-first General Assembly, includes the following Committee recommen-

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<sup>1</sup> Ibid.

<sup>2</sup> Ibid., Part 2, pp. 2-15.

<sup>3</sup> Committee proposal, Senate File 323, introduced into the 61st Iowa General Assembly.

dations:

The three-member State Tax Commission is replaced with a single tax commissioner who is charged with administering all tax collection and property assessment laws of the State. The single commissioner is appointed by the Governor and serves at the pleasure of the Senate. Upon a written complaint by any taxpayer in the State, provisions are made for the Senate to hear the complaint and determine in open session whether the single commissioner is to be retained or discharged.

A property tax division within the existing Commission is established and the division director, subject to veto by the single tax commissioner, is granted unquestioned authority to equalize property assessment within and among assessment districts in the State.

The term "actual value" in the present law is redefined, and property is to be uniformly assessed at not to exceed 25% of actual value.<sup>1</sup>

The office of city assessor is abolished and the duties of the city assessor are transferred to the county assessor's office.<sup>2</sup>

The statutory requirement that persons be "qualified electors of the county"<sup>3</sup> to be eligible to take the written examination for the position of county assessor is eliminated. The residency requirement has resulted in a lack of qualified applicants for the position of county assessor in many counties.

The State Board of Review is abolished and a state tax court established to hear appeals by taxpayers from the

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<sup>1</sup> Local assessors are presently instructed to appraise property at 60% of "actual value." The term "actual value" is confusing and not clearly defined in the present law. [Code of Iowa (1962), sec. 441.21]. The State average percentage of assessed to actual value is presently about 25% rather than the 60% figure prescribed by law.

<sup>2</sup> Cities with populations exceeding 125,000 must and cities with populations exceeding 10,000 are authorized to establish the office of city assessor under present Iowa statute. [Code of Iowa (1962), secs. 441.1, 441.51]. Twenty-one cities in the State have city assessors. The establishment of a city assessor has resulted in inequities in property assessment between the city and the remainder of the county.

<sup>3</sup> Code of Iowa (1962), sec. 441.5.

decisions of the single tax commissioner, local assessors, local conference boards, and local boards of review.<sup>1</sup>

## V. TAXATION OF BOATS

### A. Taxation, Registration, and Licensing

Boats are currently assessed and taxed as personal property.<sup>2</sup> The amounts of revenue obtained from the personal property taxation of boats in selected Iowa counties are listed in Appendix XIV. Boat owners are also required to register boats with motors with the State Conservation Commission every two years.<sup>3</sup> Registration at the State level causes unnecessary delays in processing applications and is inconvenient to boat owners.

The Tax Revision Study Committee recommends that a boat registration and licensing system administered at the local level be enacted to replace the present method of taxing and registering boats in the State. A system similar to the registration and licensing of automobiles could be enacted. The revenue obtained from registering and licensing boats should be earmarked for use by the State Conservation Commission.

### B. Sales and Use Taxation

The State Tax Commission has informed the Committee that use taxes due on boats purchased outside the State are frequently evaded. As a means of insuring payment of sales and use taxes due on boats purchased within and outside the State, the Committee recommends that boat owners be required to furnish county treasurers proof that the Iowa sales or use tax has been paid before the boat can be registered and

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<sup>1</sup>The State Tax Commission is presently responsible for both equalizing property assessments and acting as the State Board of Review [Code of Iowa (1962), sec. 441.46].

<sup>2</sup>Code of Iowa (1962), sec. 427.13(13).

<sup>3</sup>Ibid., sec. 106.5(1).

licensed. The county treasurer should be authorized to collect sales and use taxes due on boats subject to the proposed registration system. This recommendation complements the present authority granted county treasurers to collect use taxes due on new motor vehicles.<sup>1</sup>

#### VI. PROPERTY TAX EXEMPTIONS GRANTED EDUCATIONAL INSTITUTIONS

The first 160 acres of real property owned by educational institutions in each township of the State is currently exempted from property taxation.<sup>2</sup> Much of this property is income producing and should be subject to taxation just as other income producing property. The amount of income producing property owned by educational institutions is increasing each year.

Instances are known of where the property tax exemption granted educational institutions is being abused by individuals making grants to the institutions. For example, a person may donate property to a university or college with provision for the original owner to obtain all benefits from the property for the remainder of his life. The property becomes exempt from taxation immediately upon donation even though the original owner maintains use of the property.<sup>3</sup>

It is recommended the present law be amended requiring income producing property owned by educational institutions be subject to property taxation. Provision should be made in any legislation drafted to allow educational institutions to dispose of property currently exempted from taxation within a designated amount of time before the property is made subject to

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<sup>1</sup> Ibid., secs. 423.6(1), 423.7.

<sup>2</sup> Ibid., sec. 427.1(11).

<sup>3</sup> The general effects of property tax exemptions are discussed in the Report of the Iowa Taxation Study Committee, 1956, Part I, pp. 97-99.

taxation.<sup>1</sup> A bill, House File 96, relating to the exemption from property taxation of educational institutions was passed by the Iowa House of Representatives during the 60th General Assembly.

#### VII. LOCAL GOVERNMENTAL BUDGETING

Property taxes are payable in Iowa in two equal installments on March 1 and September 1 of each year.<sup>2</sup> The fiscal year which local governmental budgets are based is January 1 to December 31 for counties and municipalities and July 1 to June 30 for school districts.<sup>3</sup> Since property tax collections do not coincide with the budget year, cash balances are needed at the end of each budget year to pay expenses incurred during that period of the next budget year prior to the collection of property tax revenue.

The present Iowa budgeting law does not permit local governmental units to budget a cash balance for the end of the budget year. In practice, local governmental units budget a cash balance by either overestimating annual expenditures or underestimating the amount of revenue which will be received from nonproperty sources. As a result, local budgets often do not accurately reflect the amount required to be raised by property taxation for the year. Statistics compiled by the Iowa Taxpayers Association indicate that through budgeting procedures which are presently being followed, many local governmental units are also accumulating cash balances which frequently exceed the amounts required for operation.

It is suggested that the Sixty-first General Assembly give consideration to this problem with the thought in

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<sup>1</sup> Committee proposal, House File 33, introduced into the 61st Iowa General Assembly.

<sup>2</sup> Code of Iowa (1962), sec. 445.36.

<sup>3</sup> Ibid., sec. 24.2(4).

mind of introducing legislation to correct any inequities which may be involved.

#### VIII. DELINQUENT TAX SALE

Property upon which property taxes have not been paid is sold to the highest bidder exceeding the amount of delinquent taxes and penalties due at an annual tax sale held by each county.<sup>1</sup> The property is "purchased" by the county if no bids are received during the tax sale.<sup>2</sup> The present law provides that the original owner may redeem the property at any time within a three-year period following the tax sale by paying the delinquent taxes, interest, the purchase price and a penalty equal to four percent of the price paid for the property at the tax sale.<sup>3</sup>

The buyers of property sold at the annual tax sale receive the revenue from the four percent penalty in addition to six percent interest annually on the total amount invested in the property for the three-year redemption period or until the property is redeemed within the three-year period. The penalty and interest are paid to the buyer upon redemption of the property.<sup>4</sup> If the property is not redeemed, the buyer obtains the deed to the property following the three-year redemption period in lieu of the penalty, interest, and price paid for the property.<sup>5</sup> The property, however, is usually redeemed within the three-year period since the value of the property in most instances greatly exceeds the amount paid for the property at the tax sale.

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<sup>1</sup>Ibid., sec. 446.7, as amended by Iowa, Acts of the Sixtieth General Assembly, c. 273, sec. 1.

<sup>2</sup>Ibid., sec. 446.19.

<sup>3</sup>Ibid., sec. 447.1.

<sup>4</sup>Ibid.

<sup>5</sup>Ibid., c. 448.

The present law has resulted in "speculators" purchasing the more valuable parcels of property sold at the tax sale for the purpose of obtaining the four percent penalty and six percent interest earned on the purchase price of the property during the three-year redemption period. The less valuable parcels of property offered for sale must be "purchased" by the county if no bids on the property are received during the delinquent tax sale.

The Committee suggests that consideration be given to revising present Iowa statutes to reduce or eliminate the purchasing of tax delinquent property for speculative purposes.

## IX. SALES AND USE TAXATION

### A. Readily Obtainable Clause

Materials and equipment "not readily obtainable" in Iowa used in the processing of a product intended to be sold ultimately at retail are exempt from the Iowa use tax.<sup>1</sup> It is difficult to determine what products are "readily" obtainable in the State. The cost of administering the exemption is high since invoices of businesses claiming the exemption must be audited by the Tax Commission to insure the validity of claims. The exemption also causes inconvenience to businesses involved due to the detailed record-keeping required.

It is recommended that consideration be given to either clarifying or repealing the "readily obtainable" clause.

### B. Rented or Leased Equipment

The Iowa Supreme Court ruled in 1957 that sales and use taxes are not collectible on leased or rented equipment until the equipment is actually sold at retail.<sup>2</sup> Due to de-

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<sup>1</sup>Ibid., sec. 423.1(1).

<sup>2</sup>Herman M. Brown Co. v. Johnson, 248 Iowa 1143, 82 NW 2d 134 (1957).

preciation allowances, the value of the equipment when eventually sold at retail, after being leased and rented, is considerably less than the original price. The renting or leasing of equipment in lieu of sales is likely to increase in the future, and provision should be made to collect sales and use taxes on such transactions.<sup>1</sup>

It is recommended that the term "sale" be redefined to insure that the original value of rented and leased equipment be subject to sales and use taxation when the equipment is eventually sold at retail. Further consideration should also be given to placing the sales and use tax on all rented or leased equipment.

#### X. INCOME TAXATION

A withholding system for State individual income tax purposes would probably eliminate the evasion of the tax which exists under the present law. In the event a withholding system is enacted by the Sixty-first Iowa General Assembly, the following approach to withholding, which avoids the problem of collecting two years' income taxes in one year, is unanimously recommended by the Committee.

The present method of paying individual income taxes would be retained for the 1965 income year which would be payable in 1966. Withholding of wages and filing of estimates of income would commence January 1, 1966. Each taxpayer would receive a receipt from the Tax Commission upon payment of 1965 income taxes and the receipt could be used as an offset to payment by individuals, including farmers, against 1966 income taxes due. The taxpayer would be entitled to forgiveness of taxes due for either the 1965 or 1966 income year, whichever is the greater.

#### XI. INHERITANCE TAXATION

A committee of the Iowa Bar Association is currently studying the Iowa inheritance tax statutes. It is suggested

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<sup>1</sup>For additional information concerning rented or leased equipment see Report of the Iowa Taxation Study Committee, Part II, pp. 41-42.

that careful consideration be given to any revisions in the inheritance tax laws which will eventually be recommended by the Bar Association Committee.

## XII. LIQUOR TAXATION

Since the Committee was unable to make a complete study of liquor taxation in Iowa, no changes are recommended in the present Iowa liquor statutes. However, there is a possibility that legislation replacing the state monopoly system with private distribution of liquor will be introduced for consideration in future sessions of the General Assembly. Any legislation introduced may possibly provide for a per gallon excise tax on liquor sold by private distributors to replace the present income producing markup system used by the State Liquor Commission. Estimates of the excise tax rate needed to replace the present amount of revenue obtained from liquor taxation are listed in Appendix XXVI of this Report.

## XIII. UNCLAIMED PROPERTY

State legislatures in about forty states have enacted legislation relating to the disposition of unclaimed or abandoned property. In 1954, the National Conference of Commissioners on Uniform State Laws recommended for adoption by states an act referred to as the "Uniform Disposition of Unclaimed Property Act."<sup>1</sup> The Uniform Act has been adopted in about thirteen states.

Types of property included in the Uniform Act are bank deposits, utility refunds, life insurance policies, funds held by corporations for stockholders, business liquidations, funds held by fiduciaries, and property held

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<sup>1</sup> Drafting Committee of State Officials of the Council of State Governments, Suggested State Legislation Program for 1955, (Chicago, Illinois: 1954), pp. 129-138.

by courts or public corporations.<sup>1</sup> All property other than business liquidations is considered abandoned under the Uniform Act if the owner cannot be located or if no attempt has been made to claim the property within seven years. Property involved in business liquidations is presumed abandoned if not claimed within two years.

Under the Uniform Act, an attempt is made by the state to locate the owner of the property. If the property is not claimed within a specified period of time, the state becomes the "custodian" of property considered abandoned. The owner may recover property in the custody of the state at any time.<sup>2</sup>

It is recommended that an unclaimed property act similar to the Uniform Act be enacted by the Sixty-first Iowa General Assembly.<sup>3</sup> The legislation is needed since unclaimed funds at the present time remain in the custody and use of many Iowa banks and corporations with little or no attempt to locate the rightful owners. A bill, House File 82, relating to unclaimed property was passed by the House of Representatives during the Sixtieth Iowa General Assembly.<sup>4</sup>

#### XIV. INVESTMENT OF STATE GENERAL FUND REVENUE

The State Treasurer is presently authorized to invest State General Fund revenue not needed for current operating expenditures of state government.<sup>5</sup> Most of the revenue

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<sup>1</sup> Ibid.

<sup>2</sup> Ibid.

<sup>3</sup> Committee proposal, Senate File 18, introduced into the 61st Iowa General Assembly.

<sup>4</sup> Unclaimed property study reports compiled by other states have been considered by the Committee and are on file at the Iowa Legislative Research Bureau.

<sup>5</sup> Code of Iowa (1962), sec. 452.10.

is being invested in United States Government securities. This working capital is needed in Iowa to help stimulate the State's economic growth.

It is recommended that legislation be enacted to require the State Treasurer to first offer State General Fund revenue, not currently being used, for deposit in time certificates of deposit or other interest-bearing accounts in Iowa banks. Legislation could be patterned after the bill relating to investment of funds by cities and counties enacted by the Sixtieth Iowa General Assembly.

Any legislation introduced should provide a limitation on how much revenue could be deposited in any one bank. The State Treasurer should be permitted to invest in United States Government securities if Iowa banks express no interest in obtaining the funds on short-term accounts or at competitive rates.

#### XV. NON-HIGH SCHOOL DISTRICTS

A total of 701 non-high school districts were in existence in Iowa during the 1963-1964 school year compared to 3,663 during the 1953-1954 year. Only 224 of the 701 non-high school districts actually operated schools during the 1963-1964 year. The other 477 non-high school districts either had no pupils residing in the district or the pupils were attending schools outside the district on a tuition basis.<sup>1</sup> The elimination of non-high school districts is necessary to more equally distribute the property tax burden for support of public schools.<sup>2</sup>

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<sup>1</sup> State Department of Public Instruction, Data on Iowa Schools (1964), pp. 3, 22.

<sup>2</sup> For additional information concerning school district reorganization see Report of the Iowa Taxation Study Committee, Part II, pp. 5-8 and Data on Iowa Schools, State Department of Public Instruction, pp. 22-30.

It is recommended that all non-high school districts should first be permitted to become high school districts without reorganization. If no action is taken within the designated time, the non-high school districts should be merged with a high school district by the county board or boards of education. The State Board of Public Instruction should be required to merge the non-high school district with a high school district if the county board takes no action within a designated period.

#### XVI. GASOLINE TAX REFUNDS ON BOATS

Boat owners are presently permitted a refund, upon application, for gasoline taxes paid on fuel used in boating. Few boat owners presently apply for the refund and the gasoline tax collections are subsequently placed in the Road Use Tax Fund and used for highway rather than boating purposes.

It is recommended that the statute permitting the gasoline tax refund for gasoline used in boats be repealed and the revenue obtained from the taxation of gasoline used in boating be earmarked to the State Conservation Commission. Since there is no exact means of determining the amount of fuel used in boats it is suggested that a percentage, based on estimated tax collections on gasoline used in boating, of total gasoline tax collections be earmarked.

#### XVII. TRADING STAMPS

It is recommended that the legislation introduced during the Sixtieth Iowa General Assembly licensing trading stamp companies to do business in Iowa be enacted.<sup>1</sup> The bill, which was introduced as an amendment to House File 550, provides a

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<sup>1</sup> Committee proposal, Senate File 487, introduced into the 61st Iowa General Assembly.

ten percent net income tax for the privilege of doing business in the State.<sup>1</sup>

#### XVIII. FRATERNAL AND COUNTY MUTUAL INSURANCE ASSOCIATIONS

##### A. Fraternal Beneficiary Societies

Premiums paid upon insurance policies written by fraternal beneficiary societies are exempt from the Iowa insurance premiums tax.<sup>2</sup> The original purpose of fraternal insurance programs was to provide members with small life insurance policies which could not be obtained from regular insurance companies. Many fraternal beneficiary societies today, however, have gone far beyond the original purpose of fraternal insurance programs and are writing policies up to \$250,000 on the lives of members. Iowa law places no restrictions on the amount of insurance fraternal societies may issue to individual members.

Several fraternal beneficiary societies have assets which greatly exceed the assets of many insurance companies presently subject to insurance premium taxation. Annual salaries from \$25,000 to \$50,000 with some as high as \$70,000 are paid executives employed by the societies. Assets of the societies and salaries exceeding \$10,000 paid to personnel employed by the societies are a matter of public record and can be obtained from the Iowa Insurance Department.

Committee members are of the opinion that fraternal societies offering insurance policies in excess of \$5,000 are directly in competition with insurance companies paying the insurance premiums tax. The exemption from insurance premium

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<sup>1</sup>For additional information concerning the taxation of trading stamps see Report of the Legislative Advisory Committee on the Study of State Revenue, January, 1963, p. 12.

<sup>2</sup>Code of Iowa (1962), sec. 432.1.

taxation of insurance policies exceeding \$5,000 provides fraternal societies with a tax advantage over insurance companies subject to the tax.

It is recommended that premiums paid for insurance policies exceeding \$5,000 written by fraternal beneficiary societies be made subject to the Iowa insurance premiums tax.

B. County Mutual Associations

Premiums paid upon insurance policies written by county mutual associations are also exempt from the Iowa insurance premiums tax.<sup>1</sup> This exemption can no longer be justified since county mutual associations directly compete with insurance companies which are required to pay the premiums tax. It is recommended that premiums paid for insurance written by county mutual associations be made subject to the Iowa insurance premiums tax.

Upon the request of members of the Legislative Committee of the Iowa Association of Mutual Insurance Companies, several members of the Association's Legislative Committee appeared before the Tax Revision Study Committee for the purpose of presenting the Association's proposal to repeal the premium tax exemption granted county mutuals. Study Committee members unanimously commend the Association for voluntarily proposing that policies written by county mutuals be included under the Iowa insurance premiums tax law.

XIX. CONCLUSION

Members of the Tax Revision Study Committee realize that although numerous tax changes are recommended in this Report, only a beginning has been made in studying the tax structure of the State of Iowa. The last major change in the State's tax structure was in 1933 with the enactment of sales and income tax legislation by the Forty-fifth Iowa General Assembly conven-

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<sup>1</sup> Ibid.

ing in Extraordinary Session. Since that time significant changes have taken place in the Iowa economy. Rural population has declined while the urban areas of the State have experienced rapid population growth. The change in population shifts has been brought about due to the increasing importance of industry in the Iowa economy.

Although several detailed tax studies have been conducted by the Iowa Legislature since 1933, a considerable amount of work remains in revising the Iowa tax system to accurately provide the State with a fair and equitable tax base. The Sixty-first Iowa General Assembly in 1965 is confronted with a large number of issues in addition to taxation. In view of the probability that only a limited amount of time will be available during the regular session for consideration of tax legislation, Committee members are of the opinion that the most practical method of revising Iowa tax laws is by the convening of a special session restricted primarily to revising the Iowa tax statutes.

It is therefore the unanimous recommendation of this Committee that the Sixty-first Iowa General Assembly adopt a resolution recommending that the Governor call a special session of the Iowa General Assembly to review and update the Iowa tax structure.

APPENDIX I  
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APPENDIX II

REVENUE OBTAINED FROM THE IOWA MONEYS AND CREDITS TAX  
1963 Levy, Collectible in 1964

	1963 Taxable Valuation <sup>a</sup>	Revenue Distributed to Local Taxing Districts (Est.)	Revenue Remitted to State for Korean Bonus (Est.)	Total Revenue From Moneys & Credits Tax (Est.)
Moneys & Credits, Excluding Banks, Subject to the Six Mill Levy <sup>b</sup>	\$ 887,847,366	\$4,439,237	\$ 887,847	\$5,327,084
Bank Stock, Surplus & Un- divided Profits (6 Mill Levy)	311,860,037	1,559,300	311,860	1,871,160
Building & Loan Shares of Stock (2 Mill Levy)	117,971,714	117,972	117,972	235,944
Moneys & Credits Subject to One Mill Levy <sup>c</sup>	<u>184,676,013</u>	<u>-</u>	<u>184,676</u>	<u>184,676</u>
TOTALS	\$1,502,355,130	\$6,116,509	\$1,502,355	\$7,618,864

<sup>a</sup> Assessment of Property, 1963, State Tax Commission, Property Tax Division,  
March 6, 1964.

<sup>b</sup> Category includes all moneys and credits taxed at six mills except bank  
stock, surplus, and undivided profits.

<sup>c</sup> Category includes the taxation of interest-bearing accounts deposited in  
Iowa banks on or before October 1 of each year, pension plans, and other defer-  
red benefit plans.

APPENDIX III

PRESENT MONEYS AND CREDITS TAX V. PROPOSED SURTAX  
 Comparisons of Selected Returns on \$100,000 Investment

PRESENT MONEYS AND CREDITS TAX

<u>Gross Taxable Moneys &amp; Credits</u>	<u>Exemption from Gross Moneys and Credits<sup>1</sup></u>	<u>Net Taxable Moneys and Credits</u>	<u>Amount of Moneys and Credits Tax Due (Six Mill Rate)</u>
\$100,000	\$5,000	\$95,000	\$570

PROPOSED 3% SURTAX ON INVESTMENT INCOME

<u>Gross Taxable Moneys &amp; Credits</u>	<u>Rate Return on Investment (%)</u>	<u>Total Dividend Earned</u>	<u>Exemption from Proposed Surtax</u>	<u>Dividend Income Subject to Taxation</u>	<u>Amount of Surtax Due (3% Rate)</u>	<u>Equivalent Tax in Mills</u>
\$100,000	2%	\$2,000	\$200	\$1,800	\$ 54	.54
100,000	4	4,000	200	3,800	114	1.14
100,000	6	6,000	200	5,800	174	1.74
100,000	10	10,000	200	9,800	294	2.94
100,000	15	15,000	200	14,800	444	4.44
100,000	20	20,000	200	19,800	594	5.94
100,000	25	25,000	200	24,800	744	7.44

<sup>1</sup>Code of Iowa (1962), Sec. 429.4

APPENDIX IV  
 REPEAL OF MONEYS AND CREDITS TAX--EFFECT ON BONDING CAPACITIES OF IOWA COUNTIES

County <sup>1</sup>	1962 Assessed Valuation of Property (60%) <sup>2</sup>	1962 Actual Value of Property (100%)	1962 Actual Value Moneys and Credits <sup>2</sup>	Total Valuation Upon Which 1962 Bonding Was Based	1962 Bonding Capacity <sup>3</sup>	1962 Bonding Capacity if "Moneys and Credits" Tax Repealed	1962 Bonded Indebtedness <sup>4</sup>
Appanoose	\$ 22,389,496	\$ 37,315,827	\$ 4,278,217	\$ 41,594,044	\$ 2,079,702	\$ 1,865,791	\$ 238,000
Black Hawk	213,400,184	355,666,973	64,063,144	419,730,117	20,986,506	17,783,349	2,491,000
Bremer	41,141,301	68,568,835	11,953,793	80,522,628	4,026,131	3,428,442	205,000
Cerro Gordo	100,427,143	167,378,572	21,772,800	189,151,372	9,457,569	8,368,929	525,000
Dickinson	29,369,538	48,949,230	3,768,265	52,717,495	2,635,875	2,447,462	120,000
Emmet	31,752,966	52,921,610	6,662,443	59,584,053	2,979,203	2,646,081	206,000
Fayette	56,231,234	93,718,723	9,846,540	103,565,263	5,178,263	4,685,936	256,000
Harrison	36,132,843	60,221,405	7,634,493	67,855,898	3,392,795	3,011,070	568,500
Jackson	36,126,813	60,211,355	9,805,736	70,017,091	3,500,855	3,010,568	335,000
Lee	67,488,020	112,480,033	22,548,090	135,028,123	6,751,406	5,624,002	930,000
Mills	34,642,315	57,737,192	4,816,271	62,553,463	3,127,673	2,886,860	230,000
Scott	221,611,387	369,352,312	74,212,889	443,565,201	22,178,260	18,467,616	264,000

<sup>1</sup>The twelve counties included in the table reported a bonded indebtedness exceeding \$200,000 for the 1961 calendar year (Biennial Report of County Finances for the Years 1960 and 1961, State Auditor's Office, Des Moines, Iowa, pp. 276-277).

<sup>2</sup>Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), As Reported by County Auditors, State Tax Commission, Property Tax Division, August 5, 1963, pp. 10-11.

<sup>3</sup>County bonded indebtedness is restricted to 5% of the actual valuation of taxable property within the county. [Art. XI, Sec. 3, Constitution of the State of Iowa; Sec. 407.2, Code of Iowa, (1962)].

<sup>4</sup>Statistics obtained from State Auditor's Office, Des Moines, Iowa.

## APPENDIX V

## REPEAL OF MONEYS AND CREDITS TAX - EFFECT ON BONDING CAPACITIES OF MUNICIPALITIES

Municipality <sup>1</sup>	1961 Assessed Valuation of Property	1961 Actual Property Valu- ation (100%) <sup>2</sup>	1961 Moneys and Credits Valuation	Total Valuation Upon Which 1961 Bonding Was Based <sup>2</sup>	1961 Bonding Capacity <sup>2,3,4</sup>	1961 Bonding Capacity if Moneys and Credits Were Repealed <sup>2</sup>	1961 Bonded Indebtedness <sup>5</sup>
Des Moines	\$266,230,031	\$443,716,718	\$232,630,253	\$676,346,971	\$33,817,349	\$22,185,836	\$11,946,000
Cedar Rapids	146,944,168	244,906,947	77,433,406	322,340,353	16,117,018	12,245,347	6,743,000
Sioux City	104,396,753	173,994,588	35,189,529	209,184,117	10,459,206	8,699,729	5,925,000
Davenport	134,970,247	224,950,412	56,452,947	281,403,359	14,070,168	11,247,521	5,708,000
Waterloo	122,948,905	204,914,842	41,038,507	245,953,349	12,297,667	10,245,742	5,287,000
Dubuque	71,556,358	119,260,597	18,205,103	137,465,700	6,873,285	5,963,030	3,056,000
Council Bluffs	47,162,109	78,603,515	14,709,114	93,312,629	4,665,631	3,930,176	2,806,000
Ottumwa	43,156,056	71,926,760	8,103,371	80,030,131	4,001,507	3,596,338	3,769,000
Clinton	39,287,861	65,479,768	10,158,278	75,638,046	3,781,902	3,273,988	301,000
Iowa City	30,105,412	50,175,687	10,076,904	60,252,591	3,012,630	2,508,784	667,412
Burlington	38,859,111	64,765,185	15,379,186	80,144,371	4,007,219	3,238,259	834,000
Mason City	49,633,400	82,722,333	9,073,943	91,796,276	4,589,814	4,136,117	966,000
Fort Dodge	35,163,706	58,606,177	14,759,256	73,365,433	3,668,272	2,930,309	2,669,000
Ames	20,381,760	33,969,600	9,582,406	43,552,006	2,177,600	1,698,480	1,433,000
Marshalltown	28,039,659	46,732,765	8,651,704	55,384,469	2,769,223	2,336,638	742,000
Cedar Falls	20,944,479	34,907,465	7,295,749	42,203,214	2,110,161	1,745,373	1,332,000
Muscatine	22,545,330	37,575,550	10,390,730	47,966,280	2,398,314	1,878,778	807,500
Keokuk	23,170,976	38,618,293	5,456,864	44,075,157	2,203,758	1,930,915	995,000
Newton	21,243,053	35,405,088	8,327,589	43,732,677	2,186,634	1,770,254	739,000
Fort Madison	16,212,508	27,020,847	9,002,041	36,022,888	1,801,144	1,351,042	227,000
West Des Moines	17,491,041	29,151,735	1,993,237	31,144,972	1,557,249	1,457,587	668,000
Bettendorf	17,795,135	29,658,558	8,292,029	37,950,587	1,897,529	1,482,928	1,129,000
Charles City	11,624,622	19,374,370	3,906,707	23,281,077	1,164,054	968,718	626,000
Spencer	11,830,066	19,716,777	3,976,850	23,693,627	1,184,681	985,839	555,000
Webster City	10,669,524	17,782,540	2,818,943	20,601,483	1,030,074	889,127	468,000
Indianola	7,469,782	12,449,637	5,016,447	17,466,084	873,304	622,482	508,000
LeMars	6,300,965	10,501,608	2,937,040	13,438,648	671,932	525,080	432,000
Eagle Grove	6,865,178	11,441,963	1,406,179	12,848,142	642,407	572,098	456,000
Alta	1,489,828	2,483,047	506,843	2,989,890	149,494	124,152	93,000
Altoona	1,403,012	2,338,353	188,738	2,527,091	126,355	116,918	86,000
Buffalo	3,015,323	5,025,538	219,870	5,245,408	262,270	251,277	145,000
Cascade	1,211,574	2,019,290	703,333	2,722,623	136,131	100,964	87,000
Dysart	1,498,522	2,497,537	1,112,424	3,609,961	180,498	124,877	84,000
Greene	1,671,532	2,785,887	1,459,413	4,245,300	212,265	139,294	110,000
Hudson	1,272,529	2,120,882	596,070	2,716,952	135,848	106,044	93,200
Hull	1,356,681	2,261,135	274,383	2,535,518	126,776	113,057	81,000
Manning	2,200,199	3,666,998	1,093,261	4,760,259	238,013	183,350	117,000

Municipality <sup>1</sup>	1961 Assessed Valuation of Property	1961 Actual Property Valuation (100%) <sup>2</sup>	1961 Moneys and Credits Valuation	Total Valuation Upon Which 1961 Bonding Was Based <sup>2</sup>	1961 Bonding Capacity <sup>2,3,4</sup>	1961 Bonding Capacity if Moneys and Credits Were Repealed <sup>2</sup>	1961 Bonded Indebtedness <sup>5</sup>
Manson	\$1,880,390	\$3,133,983	\$ 540,438	\$3,674,421	\$183,721	\$156,699	\$134,000
Marcus	1,465,373	2,442,288	930,375	3,372,663	168,633	122,114	100,000
New London	1,134,669	1,891,115	515,210	2,406,325	120,316	94,556	95,000
Nora Springs	1,147,355	1,912,258	912,542	2,824,800	141,240	95,613	93,000
Ogden	1,704,086	2,840,143	797,679	3,637,822	181,891	142,007	96,000
Traer	1,880,965	3,134,942	1,324,327	4,459,269	222,963	156,747	101,000
Villisca	1,639,541	2,732,568	1,140,288	3,872,856	193,643	136,628	152,000

SOURCE: Statistics, except those designated, obtained from the Report on Municipal Finances (1961), State Auditor's Office, Des Moines, Iowa.

<sup>1</sup>The table includes the twenty largest Iowa cities (Des Moines-Fort Madison), eighteen of which reported a bonded indebtedness exceeding \$400,000 in 1961. The eight cities (West Des Moines-Eagle Grove) are the additional cities in the State in which the bonded indebtedness exceeded \$400,000 in 1961. The table also includes the sixteen Iowa towns in which the bonded indebtedness exceeded \$80,000 in 1961.

<sup>2</sup>Statistics computed by the Legislative Research Bureau.

<sup>3</sup>Municipal bonded indebtedness is restricted to 5% of the actual valuation of taxable property within the municipality. [Art. XI, Sec. 3, Constitution of the State of Iowa; Sec. 407.2, Code of Iowa (1962)].

<sup>4</sup>Municipalities are authorized to establish a debt service fund and levy "a tax in such number of mills on the dollar on all taxable property within the corporate limits" necessary to pay interest and "create a sinking fund to pay the principal at maturity of all bonds issued by municipal corporations" with the exception of special assessment and revenue bonds. [Sec. 404.13, Code of Iowa (1962)].

<sup>5</sup>Totals do not include municipal industry bond indebtedness which may or may not be repaid from a property millage levy.

## APPENDIX VI

## REPEAL OF MONEYS AND CREDITS TAX--EFFECT ON BONDING CAPACITIES OF IOWA SCHOOL DISTRICTS

School District <sup>1</sup>	County	1961-1962 Assessed Valuation of Property	1961-1962 Actual Prop- erty Valua- tion(100%) <sup>2</sup>	1961-1962 Moneys & Credits Valuation	Total Valua- tion Upon Which 1961- 1962 Bonding was Based <sup>2</sup>	1961-1962 Bonding Capacity <sup>2,3</sup>	1961-1962 Bonding Capacity & Credits were re- pealed <sup>2,3</sup>	1961-1962 Bonded Indebt- edness	1963-64 Millage Levy for payment of prin- cipal & Interest on School Bonds <sup>4</sup>	1963-64 School- house Fund Levy <sup>5</sup>
Des Moines	Polk	\$279,135,822	\$465,226,370	\$255,615,083	\$720,841,453	\$36,042,073	\$23,261,318	\$23,021,000	5.992	2.490
Cedar Rapids	Linn	158,393,304	263,988,840	91,217,185	355,206,025	17,760,301	13,199,442	11,305,000	6.396	2.493
Sioux City	Woodbury	117,887,332	196,478,887	37,582,662	234,061,549	11,703,077	9,823,944	5,125,000	2.507	-
Davenport	Scott	118,740,796	197,901,327	56,452,947	254,354,274	12,717,714	9,895,066	8,422,000	6.649	-
Waterloo	Black Hawk	129,384,561	215,640,935	41,584,019	257,224,954	12,861,248	10,782,047	5,495,000	3.977	2.378
Council Bluffs	Pottawattamie	49,917,938	83,196,563	18,925,532	102,122,095	5,106,105	4,159,828	3,450,000	6.483	2.474
Ottumwa	Wapello	44,693,445	74,489,075	18,343,883	92,832,958	4,641,648	3,724,454	1,765,000	4.925	2.189
Mason City	Cerro Gordo	51,808,892	86,348,153	9,561,887	95,910,040	4,795,502	4,317,408	274,000	6.316	2.498
Burlington	Des Moines	37,513,906	62,523,177	20,446,867	82,970,044	4,148,502	3,126,159	1,555,000	3.073	2.500
Fort Dodge	Webster	43,675,267	72,792,112	18,329,007	91,121,119	4,556,056	3,639,606	1,862,000	3.660	2.500
Clinton	Clinton	41,851,472	69,752,453	15,964,860	85,717,313	4,285,866	3,487,623	3,005,000	5.663	-
Dubuque	Dubuque	77,184,497	128,640,828	20,765,567	149,406,395	7,470,320	6,432,041	1,725,000	2.110	-
Iowa City	Johnson	33,985,053	56,641,755	13,109,884	69,751,639	3,487,582	2,832,088	2,774,000	6.018	-
Cedar Falls	Black Hawk	32,631,824	54,386,373	7,451,785	61,838,158	3,091,908	2,719,319	2,906,000	6.116	2.500
Marshalltown	Marshall	40,300,443	67,167,405	9,820,203	76,987,608	3,849,380	3,358,370	1,774,000	3.106	2.500
Newton	Jasper	33,776,380	56,293,967	10,355,820	66,649,787	3,332,489	2,814,698	2,765,000	5.833	2.484
Ames	Story	27,993,171	46,655,285	12,156,302	58,811,587	2,940,579	2,332,764	2,563,000	6.774	2.419
Muscatine	Muscatine	22,085,645	36,809,408	18,555,245	55,364,653	2,768,233	1,840,470	1,930,000	6.523	2.500
Keokuk	Lee	26,233,797	43,722,995	1,130,932	44,853,927	2,242,696	2,186,150	1,265,000	4.977	2.500
Bettendorf	Scott	20,328,709	33,881,182	12,705,162	46,586,344	2,329,317	1,694,059	1,585,000	6.350	.996
West Des Moines	Polk	18,458,815	30,764,692	2,682,767	33,447,459	1,672,373	1,538,235	1,519,000	5.680	2.491
Fairfield	Jefferson	22,047,644	36,746,073	4,425,168	41,171,241	2,058,562	1,837,304	407,000	1.677	-
Oskaloosa	Mahaska	14,045,392	23,408,987	6,378,908	29,787,895	1,489,395	1,170,449	1,115,000	5.720	2.416
Boone	Boone	13,923,641	23,206,068	3,489,935	26,696,003	1,334,800	1,160,303	1,162,000	6.184	.987
Charles City	Floyd	22,254,635	37,091,058	4,604,046	41,695,104	2,084,755	1,854,553	1,594,000	4.343	-
Fort Madison	Lee	18,232,199	30,386,998	9,143,366	39,530,364	1,976,518	1,519,350	1,023,000	3.888	-
Webster City	Hamilton	22,707,785	37,846,308	4,282,634	42,128,942	2,106,447	1,892,315	1,743,000	5.455	-
Moravia	Appanoose	3,983,990	6,639,983	123,649	6,763,632	338,182	331,999	271,000	5.558	-
Norway	Benton	3,698,552	6,164,253	816,142	6,980,395	349,020	308,213	220,000	5.260	2.448
Madrid	Boone	1,901,821	3,169,702	644,492	3,814,194	190,710	158,454	51,000	6.257	-
Brandon	Buchanan	1,294,920	2,158,200	39,480	2,197,680	109,884	107,910	35,800	4.000	-
Marathon	Buena Vista	2,821,818	4,703,030	306,171	5,009,201	250,460	235,152	-	-	-
New Hartford	Butler	2,613,444	4,355,740	244,960	4,600,700	230,035	217,787	19,000	3.716	-

APPENDIX VI - page 2

School District <sup>1</sup>	County	1961-1962 Assessed Valuation of Property	1961-1962 Actual Prop- erty Valua- tion(100%) <sup>2</sup>	1961-1962 Moneys & Credits Valuation	Total Valua- tion Upon Which 1961- 1962 Bonding was Based <sup>2</sup>	1961-1962 Bonding Capacity <sup>2,3</sup>	1961-1962 Bonding Capacity & Credits were re- pealed <sup>2,3</sup>	1961-1962 Bonded Indebt- edness	1963-64 Millage Levy for payment of prin- cipal & Interest on School Bonds <sup>4</sup>	1963-64 School- house Levy <sup>5</sup>
Coon Rapids	Carroll	\$ 6,151,523	\$ 10,252,538	\$ 800,378	\$ 11,052,916	\$ 552,646	\$ 512,627	\$ 82,000	3.340	-
Lincoln	Cedar	6,773,732	11,289,553	1,994,280	13,283,833	664,192	564,478	248,000	3.228	-
Ventura	Cerro Gordo	7,620,265	12,700,442	364,588	13,065,030	653,252	635,022	238,000	2.774	-
New Hampton	Chickasaw	16,195,924	26,993,207	2,863,581	29,856,788	1,492,839	1,349,660	279,000	1.533	-
Webb	Clay	2,884,246	4,807,077	243,446	5,050,523	252,526	240,354	125,000	4.666	-
Ar-We-Va	Crawford	9,232,001	15,386,668	470,602	15,857,270	792,864	769,333	735,000	6.247	-
Granger	Dallas	2,165,947	3,609,912	84,298	3,694,210	184,710	180,496	-	-	-
Van Wert	Decatur	206,555	344,258	2,500	346,758	17,338	17,213	15,000	5.564	-
Milford	Dickinson	7,362,375	12,270,625	1,050,542	13,321,167	666,058	613,531	585,000	5.525	-
North Fayette	Payette	12,025,764	20,042,940	1,684,136	21,727,076	1,086,354	1,002,147	514,000	3.102	-
Hampton	Franklin	15,598,459	25,997,432	2,639,138	28,636,570	1,431,828	1,299,872	530,000	2.624	-
Jefferson	Greene	13,851,125	23,085,208	2,841,536	25,926,744	1,296,337	1,154,260	434,000	3.028	.500
Bayard	Guthrie	3,870,739	6,451,232	326,139	6,777,371	338,869	322,562	10,000	-	-
Hubbard	Hardin	5,999,388	9,998,980	618,746	10,617,726	530,886	499,949	153,000	2.612	.956
Missouri Valley	Harrison	3,339,069	5,565,115	1,575,592	7,140,707	357,035	278,256	155,000	4.560	2.500
Ida Grove	Ida	9,148,760	15,247,933	833,757	16,081,690	804,084	762,397	517,000	4.357	-
Miles	Jackson	4,769,478	7,949,130	1,117,898	9,067,028	453,351	397,456	196,000	5.062	-
Clear Creek	Johnson	7,336,760	12,227,933	596,698	12,824,631	641,232	611,397	221,500	2.266	-
Oxford Junction	Jones	2,846,218	4,734,697	359,795	5,103,492	255,175	237,185	120,000	4.414	-
Lu Verne	Kossuth	5,288,844	8,814,740	379,745	9,194,485	459,724	440,737	175,000	3.396	-
Coggon	Linn	3,742,866	6,238,110	521,757	6,759,867	337,993	311,906	205,000	4.874	-
Morning Sun	Louisa	2,849,829	4,749,715	619,961	5,369,676	268,484	237,486	112,000	3.135	-
Interstate 35	Madison	8,097,478	13,495,797	323,613	13,819,410	690,970	674,790	181,000	2.635	-
Pleasantville	Marion	5,825,426	9,709,043	661,695	10,370,738	518,537	485,452	294,000	4.159	-
Castana	Monona	2,410,087	4,016,812	316,400	4,333,212	216,661	200,841	45,000	1.663	-
Priughar	O'Brien	4,936,321	8,227,202	852,398	9,079,600	453,980	411,360	30,000	.102	-
Shenandoah	Page	15,863,638	26,439,397	3,370,380	29,809,777	1,490,489	1,321,970	549,000	2.963	-
Hinton	Plymouth	6,751,445	11,252,408	155,716	11,408,124	570,406	562,620	501,000	5.850	-
Pocahontas	Pocahontas	8,741,314	14,568,857	828,657	15,397,514	769,876	728,443	325,000	4.398	-
Saydel	Polk	15,017,810	25,029,683	390,978	25,420,661	1,271,033	1,251,484	848,000	6.229	2.500
Brooklyn-Gurnsey										
Malcom	Poweshiek	9,104,583	15,174,305	1,308,127	16,482,432	824,122	758,715	775,000	5.728	-
Schaller	Sac	5,001,645	8,336,075	648,446	8,984,521	449,226	416,804	240,000	4.606	-
Maurice-										
Orange City	Sioux	8,952,902	14,921,503	1,465,592	16,387,095	819,355	746,075	88,000	1.503	-
Nesco	Story	6,983,831	11,639,718	666,921	12,306,639	615,332	581,986	142,000	1.122	-

School District <sup>1</sup>	County	1961-1962 Assessed Valuation of Property	1961-1962 Actual Prop- erty Valua- tion(100%) <sup>2</sup>	1961-1962 Moneys & Credits Valuation	Total Valua- tion Upon Which 1961- 1962 Bonding was Based <sup>2</sup>	1961-1962 Bonding Capacity <sup>2,3</sup>	1961-1962 Bonding Capacity if Moneys & Credits were re- pealed <sup>2,3</sup>	1961-1962 Bonded Indebt- edness	1963-64 Millage Levy for payment of prin- cipal & Interest on School Bonds <sup>4</sup>	1963-64 School- house Fund Levy <sup>5</sup>
South Tama	Tama	\$ 16,857,245	\$ 28,095,408	\$ 3,188,538	\$ 31,283,946	\$ 1,564,197	\$ 1,404,770	\$ 215,000	-	1.056
Fox Valley	Van Buren	3,074,331	5,123,885	257,730	5,381,615	269,081	256,194	-	.060	-
Martensdale	Warren	2,597,411	4,329,018	94,833	4,423,851	221,193	216,451	139,000	4.936	-
Cambria-Corydon	Wayne	7,111,457	11,852,428	875,052	12,727,480	636,374	592,621	51,000	.967	-
Rake	Winnebago	2,514,967	4,191,612	242,436	4,434,048	221,702	209,581	130,000	4.834	-
Lawton	Woodbury	3,324,372	5,540,620	135,633	5,676,253	283,813	277,031	136,200	5.347	-
Belmond	Wright	11,085,493	18,475,822	1,526,429	20,002,251	1,000,113	923,791	846,000	4.922	-

SOURCE: Statistics, except those designated, obtained from the Summary of the School District Secretary's Annual Report, 1961-62 School Year, Department of Public Instruction.

<sup>1</sup>The first 27 high school districts listed (Des Moines-Webster City) represent the largest Iowa school districts (ADA). The remaining 47 high school districts listed were chosen by selecting every tenth high school district from a 1961-1962 alphabetical school district listing obtained from the Department of Public Instruction. School districts which have reorganized since the 1961-1962 school year have been omitted from this listing.

<sup>2</sup>Statistics computed by the Legislative Research Bureau.

<sup>3</sup>School district bonded indebtedness is restricted to 5% of the actual valuation of taxable property within the school district. [Art. XI, Sec. 3, Constitution of the State of Iowa; Sec. 296.1, Code of Iowa (1962)].

<sup>4</sup>Statistics obtained from 1963-1964 school district budgets submitted to the State Comptroller's Office. The millage levy for payment of principal and interests on school bonds is restricted to seven mills on the dollar of the assessed valuation of the taxable property of the school district. [Sec. 298.18, Code of Iowa (1962)].

<sup>5</sup>School districts may levy a tax not exceeding 2.5 mills for the ". . . purchase of grounds, construction of schoolhouses, (and) the payment of debts contracted for the erection of schoolhouses." The schoolhouse fund millage levy must be approved by the eligible voters in the school district. [Sec. 278.1, Code of Iowa (1962)].

## APPENDIX VII

VALUATION OF PERSONAL PROPERTY IN RELATION TO VALUATION OF ALL PROPERTY  
(EXCEPT MONEYS AND CREDITS) IN IOWA--1963 ASSESSMENT YEAR<sup>1</sup>

County	Net Taxable Value of Personal Property	Net Taxable Value of Real Property	Net Taxable Value of Public Utility Property	Total Net Tax- able Value of All Property (Except Moneys and Credits)	Personal Property Valuation Expressed As % of Total Property Valuation
Adair	\$ 4,670,563	\$ 21,099,253	\$ 2,904,875	\$ 28,674,691	16.29%
Adams	2,520,295	14,127,016	2,640,890	19,288,201	13.07
Allamakee	5,732,386	20,258,468	6,955,936	32,946,790	17.40
Appanoose	3,955,698	14,024,414	5,026,131	23,006,243	17.19
Audubon	4,769,778	21,907,416	3,107,387	29,784,581	16.01
Benton	8,815,226	46,778,652	4,159,706	59,753,584	14.75
Black Hawk	26,919,335	170,766,535	20,010,703	217,696,573	12.37
Boone	5,831,731	41,419,312	10,084,697	57,335,740	10.17
Bremer	6,726,845	31,641,333	3,259,503	41,627,681	16.16
Buchanan	5,957,872	28,458,945	3,554,475	37,971,292	15.69
Buena Vista	7,902,764	39,781,231	6,395,495	54,079,490	14.61
Butler	5,681,323	29,935,786	3,557,581	39,174,690	14.50
Calhoun	5,801,937	35,855,984	4,157,958	45,815,879	12.66
Carroll	7,950,815	40,956,898	4,822,763	53,730,476	14.80
Cass	6,816,770	30,226,148	3,866,687	40,909,605	16.66
Cedar	7,439,459	35,025,287	3,318,187	45,782,933	16.25
Cerro Gordo	16,826,749	73,798,126	10,969,984	101,594,859	16.56
Cherokee	8,394,720	34,719,218	3,947,522	47,061,460	17.84
Chickasaw	5,763,223	23,497,385	2,328,466	31,589,074	18.24
Clarke	2,583,198	11,293,246	2,340,393	16,216,837	15.93
Clay	8,363,989	36,827,677	6,012,763	51,204,429	16.33
Clayton	7,080,045	32,022,585	4,920,656	44,023,286	16.08
Clinton	15,040,047	71,202,641	8,479,158	94,721,846	15.88
Crawford	7,447,233	34,908,285	2,835,292	45,190,810	16.48
Dallas	6,242,343	39,448,376	13,215,944	58,906,663	10.60
Davis	3,033,302	11,447,492	2,487,244	16,968,038	17.88
Decatur	2,866,298	12,469,514	3,116,132	18,451,944	15.53
Delaware	6,380,083	29,241,520	4,503,428	40,125,031	15.90
Des Moines	10,228,131	50,296,305	5,948,543	66,472,979	15.39
Dickinson	4,026,673	23,036,518	2,811,640	29,874,831	13.48
Dubuque	19,939,188	95,352,152	14,605,513	129,896,853	15.35
Emmet	4,508,511	25,523,700	2,103,828	32,136,039	14.03
Fayette	9,195,941	42,865,110	5,339,030	57,400,081	16.02
Floyd	6,498,454	40,075,657	4,419,215	50,993,326	12.74
Franklin	6,868,158	33,121,306	5,199,317	45,188,781	15.20

County	Net Taxable Value of Personal Property	Net Taxable Value of Real Property	Net Taxable Value of Public Utility Property	Total Net Taxable Value of All Property (Except Moneys and Credits)	Personal Property Valuation Expressed As % of Total Property Valuation
Fremont	\$ 3,096,373	\$ 21,958,407	\$ 3,331,199	\$ 28,385,979	10.91%
Greene	5,055,781	35,314,156	3,342,205	43,712,142	11.57
Grundy	6,654,175	34,087,842	3,116,820	43,858,837	15.17
Guthrie	3,688,618	23,106,748	4,103,902	30,899,268	11.94
Hamilton	9,319,791	42,183,615	3,257,556	54,760,962	17.02
Hancock	5,913,528	30,347,865	6,375,759	42,637,152	13.87
Hardin	8,088,491	39,411,402	6,301,562	53,801,455	15.03
Harrison	5,339,538	27,460,858	3,663,972	36,464,368	14.64
Henry	3,839,078	22,249,042	3,002,961	29,091,081	13.20
Howard	4,120,323	18,412,311	1,556,293	24,088,927	17.10
Humboldt	5,242,788	27,358,210	7,446,203	40,047,201	13.09
Ida	4,891,307	23,547,863	1,863,923	30,303,093	16.14
Iowa	7,223,656	28,550,296	2,822,839	38,596,791	18.72
Jackson	6,781,350	26,991,210	2,820,243	36,592,803	18.53
Jasper	11,225,451	49,409,149	6,357,743	66,922,343	16.76
Jefferson	4,106,819	22,462,691	4,758,064	31,334,574	13.11
Johnson	11,215,199	57,095,481	10,325,091	78,635,771	14.26
Jones	6,895,997	29,636,509	3,894,124	40,426,630	17.06
Keokuk	4,184,494	23,597,682	6,084,377	33,866,553	12.36
Kossuth	10,275,757	55,440,965	4,405,959	70,122,681	14.65
Lee	8,861,808	43,776,830	16,128,131	68,766,769	12.89
Linn	37,634,425	197,914,873	27,551,991	263,101,289	14.30
Louisa	3,158,933	16,247,871	3,208,880	22,615,684	13.97
Lucas	3,701,482	13,102,142	2,326,376	19,130,000	19.35
Lyon	6,822,971	29,565,016	3,127,529	39,515,516	17.27
Madison	4,782,408	20,076,430	4,586,616	29,445,454	16.24
Mahaska	6,866,426	34,720,391	6,878,116	48,464,933	14.17
Marion	6,330,934	30,685,823	5,411,604	42,428,361	14.92
Marshall	11,551,290	55,210,063	15,483,842	82,245,195	14.04
Mills	3,686,120	22,086,780	9,447,564	35,220,464	10.47
Mitchell	5,462,441	23,721,757	2,220,434	31,404,632	17.39
Monona	4,131,548	27,883,529	2,934,244	34,949,321	11.82
Monroe	2,460,202	9,532,475	6,575,227	18,567,904	13.25
Montgomery	4,315,778	25,127,750	5,043,049	34,486,577	12.51
Muscatine	7,855,610	40,184,265	7,614,175	55,654,050	14.12
O'Brien	6,952,016	37,203,618	4,042,427	48,198,061	14.42
Osceola	4,089,534	20,418,278	1,829,974	26,337,786	15.53
Page	5,999,005	31,197,371	3,830,125	41,026,501	14.62
Palo Alto	3,602,925	29,734,337	2,117,760	35,455,022	10.16
Plymouth	9,917,619	46,459,530	6,374,500	52,751,649	15.80

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County	Net Taxable Value of Personal Property	Net Taxable Value of Real Property	Net Taxable Value of Public Utility Property	Total Net Taxable Value of All Property (Except Moneys and Credits)	Personal Property Valuation Expressed As % of Total Property Valuation
Pocahontas	\$ 7,511,628	\$ 33,521,612	\$ 3,236,789	\$ 44,270,029	16.97%
Polk	58,429,556	310,220,923	40,275,174	408,925,653	14.29
Pottawattamie	13,696,122	91,621,547	27,467,963	132,785,632	10.31
Poweshiek	6,873,406	32,928,086	3,804,481	43,605,973	15.76
Ringgold	2,473,024	11,744,864	1,213,139	15,431,027	16.03
Sac	6,680,646	35,127,208	3,394,245	45,202,099	14.78
Scott	29,157,920	166,178,530	31,724,358	227,060,808	12.84
Shelby	6,458,368	31,901,974	2,135,594	40,495,936	15.95
Sioux	12,905,010	47,298,691	5,750,471	65,954,172	19.57
Story	8,765,014	60,242,717	6,028,565	75,036,296	11.68
Tama	8,244,306	40,965,231	4,065,825	53,275,362	15.47
Taylor	3,697,766	18,456,489	1,955,677	24,109,932	15.34
Union	3,798,498	16,712,436	6,112,089	26,623,023	14.27
Van Buren	2,529,017	11,504,634	2,318,271	16,351,922	15.47
Wapello	10,625,891	47,099,692	7,982,272	65,707,855	16.17
Warren	4,357,209	26,670,673	7,520,875	38,548,757	11.30
Washington	5,365,832	34,563,379	5,950,557	45,879,768	11.70
Wayne	3,041,488	12,608,891	4,745,377	20,395,756	14.91
Webster	11,163,032	69,461,675	10,754,057	91,378,764	12.22
Winnebago	3,869,231	23,370,076	1,561,616	28,800,923	13.43
Winneshiek	7,171,374	27,281,706	3,468,098	37,921,178	18.91
Woodbury	20,626,097	129,249,668	19,800,666	169,676,431	12.16
Worth	3,722,437	17,484,493	4,117,353	25,324,283	14.70
Wright	9,499,074	40,831,134	6,659,608	56,989,816	16.67
	\$794,783,018	\$4,073,934,251	\$631,013,521	\$5,499,730,790	
				COUNTY AVERAGE	14.82
				STATE AVERAGE	14.45 <sup>2</sup>

<sup>1</sup> Statistics, except percentages, obtained from Assessment of Property, 1963, State Tax Commission, Property Tax Division, March 6, 1964, pp. 17-18. The statistics listed in the table are the preliminary valuations submitted by each county to the State Tax Commission. The final property valuations upon which the 1963 millage levies (collectible in 1964) are based vary slightly from the above valuations.

<sup>2</sup> Net taxable valuation of all personal property, \$794,783,018, expressed as a percentage of the total net valuation, \$5,499,730,790, of all property (except moneys and credits) in the State.

APPENDIX VIII

PERSONAL PROPERTY TAXATION--TOTALS FOR STATE

1963 Levy, Collectible in 1964

Category of Personal Property <sup>1</sup>	1963 Assessed Valuation <sup>2</sup>	Estimated Tax Levied	Percentage of Total Personal Property Tax Levied <sup>3</sup>
FARM MACHINERY	\$170,306,169	\$11,393,000.00 <sup>4</sup>	17.45%
LIVESTOCK			
a. Horses, Mules	2,579,913	172,500.00 <sup>4</sup>	
b. Cattle	193,714,715	12,959,000.00 <sup>4</sup>	
c. Swine	9,996,614	669,000.00 <sup>4</sup>	
d. Sheep	2,978,085	199,000.00 <sup>4</sup>	
e. Other Livestock	172,652	11,500.00 <sup>4</sup>	
TOTAL LIVESTOCK	\$209,441,979	\$14,011,000.00 <sup>4</sup>	21.46
GRAIN	470,779	31,500.00 <sup>4</sup>	.05
INDUSTRIAL PLANTS	81,791,727 <sup>5</sup>	7,662,751.91 <sup>5</sup>	11.74
MERCANTILE FURNITURE, FIXTURES AND EQUIPMENT	82,508,511	8,121,500.00 <sup>6</sup>	12.44
MERCHANDISE INVENTORIES	172,410,690	16,970,500.00 <sup>6</sup>	25.99
HOTEL, MOTEL, FURNISHED APARTMENT FURNISHINGS	3,933,359	387,000.00 <sup>6</sup>	.59
BOATS, LAUNCHES AND PORTABLE MOTORS	4,563,628	371,000.00 <sup>7</sup>	.57

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Category of Personal Property <sup>1</sup>	1963 Assessed Valuation	Estimated Tax Levied	Percentage of Total Personal Property Tax Levied <sup>3</sup>
BUILDINGS ON LAND LEASED UNDER THREE YEARS	\$ 15,375,548	\$ 1,250,500.00 <sup>7</sup>	1.92%
CONTRACTOR EQUIPMENT	11,681,667	950,000.00 <sup>7</sup>	1.45
HOUSEHOLD PERSONAL	52,104,918	4,237,000.00 <sup>7</sup>	6.49
OTHER PERSONAL	10,417,131	847,000.00 <sup>7</sup>	1.30
TOTAL PERSONAL PROPERTY	795,704,599 <sup>8</sup>	65,297,812.75 <sup>8</sup>	

<sup>1</sup>All categories of personal property included in the Appendix except moneys and credits.

<sup>2</sup>Assessed valuations for each category of personal property may also include valuations upon which the soldier's exemption is granted. Statistics illustrating the valuation of property eligible for the soldier's exemption in each category of personal property are not available at the State level.

<sup>3</sup>Percentages total more than 100% (101.45%) which is attributable to using the average millage levies rather than the actual amounts levied on categories of personal property in each taxing district of the State. Assessed valuations for each category of personal property may also include the valuations of personal property upon which the soldier's exemption is granted. Soldier's exemption valuations for each category of personal property are not available.

<sup>4</sup>Average rural millage levy in the State (66.896) for 1963, collectible in 1964, used in determining estimate.

<sup>5</sup>Taxes Levied in 1963 (Collectible in 1964), As Reported by County Auditors, State Tax Commission, Property Tax Division. Figures cited are the valuation and actual amount levied in 1963, collectible in 1964, on industrial personal property.

<sup>6</sup>Average city and town millage levy in the State (98.432) for 1963, collectible in 1964, used in determining estimate.

<sup>7</sup>Average State millage levy (81.319) for 1963, collectible in 1964, used in determining estimate.

<sup>8</sup>Taxes Levied in 1963 (Collectible in 1964), As Reported by County Auditors, State Tax Commission, Property Tax Division. The valuation and revenue obtained from all personal property are the actual totals and not valuation and estimated levy totals listed for each category of personal property.

APPENDIX IX

REAL, PERSONAL, AND UTILITY PROPERTY TAXATION--SELECTED IOWA COUNTIES<sup>1</sup>

Estimates of Revenue<sup>2</sup>

1962 Levy, Collectible in 1963

County	Valuation of Real, Personal & Utility <sup>3</sup> Property	Average Net Millage <sup>3</sup>	Rev. from Real, Personal, & Utility Prop. Taxation <sup>3</sup> (Actual)	Val. of Real Prop. Eligible for Military Service Tax Credit <sup>4</sup>	Rev. from Milit. Service Tax Credit on Real Prop. <sup>5</sup> (Estimate)	Val. of Pers. Prop. Eligible for Military Service Tax Credit <sup>4</sup>	Rev. from Milit. Service Tax Credit on Pers. Prop. <sup>5</sup> (Estimate)	Total Rev. From Real, Pers. & Util. Property Taxation (Estimate)
<b>POLK</b>								
Cities & Towns	\$344,187,173	121.161	\$41,702,211.37	\$13,358,421	\$206,547.91	\$140,382	\$2,170.59	\$41,910,930
Rural	56,548,075	92.047	5,205,063.26	1,061,529	16,413.36	95,597	1,478.12	5,222,955
Total County	400,735,248		46,907,274.63	14,419,950	222,961.27	235,979	3,648.71	47,133,885
<b>LINN</b>								
Cities & Towns	211,094,293	97.029	20,482,209.12	6,130,661	94,792.28	161,132	2,491.42	20,579,493
Rural	44,849,849	75.996	3,408,403.27	562,559	8,698.29	140,971	2,179.70	3,419,281
Total County	255,944,142		23,890,612.39	6,693,220	103,490.57	302,103	4,671.12	23,998,774
<b>SCOTT</b>								
Cities & Towns	179,581,592	91.713	16,469,884.50	4,555,945	70,444.02	341,830	5,285.38	16,545,614
Rural	42,029,795	69.151	2,906,394.37	198,385	3,067.43	185,480	2,867.89	2,912,330
Total County	221,611,387		19,376,278.87	4,754,330	73,511.45	527,310	8,153.27	19,457,944
<b>BLACK HAWK</b>								
Cities & Towns	172,809,480	86.512	14,950,081.38	5,006,384	77,408.71	42,521	657.46	15,028,148
Rural	40,590,704	66.580	2,702,528.44	516,399	7,984.56	117,076	1,810.23	2,712,323
Total County	213,400,184		17,652,609.82	5,522,783	85,393.27	159,597	2,467.69	17,740,471
<b>WOODBURY</b>								
Cities & Towns	125,687,914	105.844	13,303,302.99	4,534,912	70,118.81	167,854	2,595.36	13,376,017
Rural	39,601,334	73.389	2,906,290.09	206,365	3,190.82	163,837	2,533.25	2,912,014
Total County	165,289,248		16,209,593.08	4,741,277	73,309.63	331,691	5,128.61	16,288,031
<b>CERRO GORDO</b>								
Cities & Towns	64,154,021	95.221	6,108,813.59	2,011,032	31,094.58	51,003	788.61	6,140,697
Rural	36,273,122	63.041	2,286,707.30	232,680	3,597.70	143,452	2,218.05	2,292,523
Total County	100,427,143		8,395,520.89	2,243,712	34,692.28	194,455	3,006.66	8,433,220
<b>JOHNSON</b>								
Cities & Towns	40,843,988	108.400	4,427,489.13	1,393,732	21,549.88	20,681	319.77	4,449,359
Rural	35,458,954	70.537	2,501,166.47	215,931	3,338.73	101,177	1,564.40	2,506,070
Total County	76,302,942		6,928,655.60	1,609,663	24,888.61	121,858	1,884.17	6,955,429
<b>JASPER</b>								
Cities & Towns	30,389,059	90.640	2,754,454.26	1,111,740	17,189.72	27,912	431.58	2,772,076
Rural	35,877,738	68.577	2,460,383.87	181,246	2,802.43	167,676	2,592.61	2,465,779
Total County	66,266,797		5,214,838.13	1,292,986	19,992.15	195,588	3,024.19	5,237,855

County	Valuation of Real, Personal & Utility Property <sup>3</sup>	Average Net Millage <sup>3</sup>	Rev. from Real, Personal, & Utility Prop. Taxation <sup>3</sup> (Actual)	Val. of Real Prop. Eligible for Military Service Tax Credit <sup>4</sup>	Rev. from Milit. Service Tax Credit on Real Prop. <sup>5</sup> (Estimate)	Val. of Pers. Prop. Eligible for Military Service Tax Credit <sup>4</sup>	Rev. from Milit. Service Tax Credit on Pers. Prop. <sup>5</sup> (Estimate)	Total Rev. From Real, Pers. & Util. Property Taxation (Estimate)
<b>PLYMOUTH</b>								
Cities & Towns	\$13,395,602	68.873	\$ 922,598.53	\$532,460	\$8,232.90	\$ 36,805	\$ 569.08	\$ 931,401
Rural	48,386,079	48.720	2,357,352.46	107,168	1,657.03	234,905	3,632.10	2,362,642
Total County	61,781,681		3,279,950.99	639,628	9,889.93	271,710	4,201.18	3,294,043
<b>WRIGHT</b>								
Cities & Towns	18,482,204	77.336	1,429,339.16	615,320	9,514.08	21,994	340.07	1,439,193
Rural	37,940,508	51.678	1,960,672.70	82,654	1,278.00	140,740	2,176.12	1,964,127
Total County	56,422,712		3,390,011.86	697,974	10,792.08	162,734	2,516.19	3,403,320
<b>BUENA VISTA</b>								
Cities & Towns	17,785,611	83.280	1,481,181.08	654,525	10,120.27	37,152	574.44	1,491,876
Rural	35,578,257	61.722	2,195,963.71	114,515	1,770.63	211,287	3,266.92	2,201,001
Total County	53,363,868		3,677,144.79	769,040	11,890.90	248,439	3,841.36	3,692,877
<b>CLAY</b>								
Cities & Towns	15,747,408	77.335	1,217,820.42	572,059	8,845.18	45,467	703.01	1,227,369
Rural	34,119,773	55.847	1,905,471.32	92,218	1,425.87	148,081	2,289.63	1,909,187
Total County	49,867,181		3,123,291.74	664,277	10,271.05	193,548	2,992.64	3,136,556
<b>CHEROKEE</b>								
Cities & Towns	11,948,684	84.662	1,011,600.49	447,029	6,911.97	40,196	621.51	1,019,134
Rural	34,110,855	55.201	1,882,962.11	69,281	1,071.23	189,436	2,929.06	1,886,962
Total County	46,059,539		2,894,562.60	516,310	7,983.20	229,632	3,550.57	2,906,096
<b>SAC</b>								
Cities & Towns	10,512,580	81.352	855,214.75	405,534	6,270.37	42,872	662.89	862,148
Rural	34,123,969	56.810	1,938,587.93	84,461	1,305.94	187,721	2,902.55	1,942,796
Total County	44,636,549		2,793,802.68	489,995	7,576.31	230,593	3,565.44	2,804,944
<b>GRUNDY</b>								
Cities & Towns	10,070,564	75.240	757,712.28	335,327	5,184.83	21,744	336.21	763,233
Rural	33,200,455	56.505	1,875,999.55	45,947	710.44	162,091	2,506.25	1,879,216
Total County	43,271,019		2,633,711.83	381,274	5,895.27	183,835	2,842.46	2,642,449
<b>MARION</b>								
Cities & Towns	16,010,788	88.463	1,416,357.09	611,315	9,452.16	144,822	2,239.24	1,428,048
Rural	25,885,059	72.010	1,863,971.76	105,623	1,633.15	168,562	2,606.31	1,868,211
Total County	41,895,847		3,280,328.85	716,938	11,085.31	313,384	4,845.55	3,296,259
<b>CASS</b>								
Cities & Towns	11,557,388	83.235	961,974.43	478,098	7,392.35	49,728	768.89	970,136
Rural	28,754,108	62.206	1,788,679.42	118,100	1,826.06	117,602	1,818.36	1,792,324
Total County	40,311,496		2,750,653.85	596,198	9,218.41	167,330	2,587.25	2,762,460

## APPENDIX IX - page 3

County	Valuation of Real, Personal & Utility Property <sup>3</sup>	Average Net Millage <sup>3</sup>	Rev. from Real, Personal, & Utility Prop. Taxation <sup>3</sup> (Actual)	Val. of Real Prop. Eligible for Military Service Tax Credit <sup>4</sup>	Rev. from Milit. Service Tax Credit on Real Prop. (Estimate) <sup>5</sup>	Val. of Pers. Prop. Eligible for Military Service Tax Credit <sup>4</sup>	Rev. from Milit. Service Tax Credit on Pers. Prop. (Estimate) <sup>5</sup>	Total Rev. From Real, Pers. & Util. Property Taxation (Estimate)
<b>DELAWARE</b>								
Cities & Towns	\$ 8,000,454	84.634	\$ 677,112.95	\$336,440	\$ 5,202.04	\$ 39,078	\$ 604.22	\$ 682,919
Rural	31,351,801	61.466	1,927,063.81	88,438	1,367.43	178,157	2,754.67	1,931,186
Total County	39,352,255		2,604,176.76	424,878	6,569.47	217,235	3,358.89	2,614,105
<b>WARREN</b>								
Cities & Towns	11,630,614	108.512	1,262,060.34	510,037	7,886.20	106,136	1,641.07	1,271,588
Rural	26,176,079	89.036	2,330,601.92	166,584	2,575.72	207,733	3,211.97	2,336,390
Total County	37,806,693		3,592,662.26	676,621	10,461.92	313,869	4,853.04	3,607,978
<b>JACKSON</b>								
Cities & Towns	11,401,388	95.832	1,092,613.47	419,205	6,481.75	79,450	1,228.46	1,100,324
Rural	24,725,425	69.617	1,721,311.54	87,355	1,350.69	178,885	2,765.92	1,725,428
Total County	36,126,813		2,813,925.01	506,560	7,832.44	258,335	3,994.38	2,825,752
<b>MONTGOMERY</b>								
Cities & Towns	11,882,075	74.053	879,907.19	458,583	7,090.61	13,864	214.37	887,212
Rural	22,341,056	56.499	1,262,250.56	88,165	1,363.21	100,647	1,556.21	1,265,170
Total County	34,223,131		2,142,157.75	546,748	8,453.82	114,511	1,770.58	2,152,382
<b>MITCHELL</b>								
Cities & Towns	7,405,046	72.626	537,800.90	299,127	4,625.10	49,008	757.76	543,184
Rural	23,687,704	59.649	1,412,959.09	73,591	1,137.87	153,642	2,375.61	1,416,473
Total County	31,092,750		1,950,759.99	372,718	5,762.97	202,650	3,133.37	1,959,657
<b>IDA</b>								
Cities & Towns	6,128,340	74.765	458,186.16	245,060	3,789.12	11,539	178.42	462,154
Rural	23,525,474	63.271	1,488,481.22	64,100	991.11	146,103	2,259.05	1,491,731
Total County	29,653,814		1,946,667.38	309,160	4,780.23	157,642	2,437.47	1,953,885
<b>HENRY</b>								
Cities & Towns	8,492,396	87.481	742,915.00	427,254	6,606.20	25,740	397.99	749,919
Rural	20,410,423	73.886	1,508,042.69	128,353	1,984.60	89,624	1,385.77	1,511,413
Total County	28,902,819		2,250,957.69	555,607	8,590.80	115,364	1,783.76	2,261,332
<b>UNION</b>								
Cities & Towns	9,578,212	96.628	925,524.77	407,027	6,293.45	56,547	874.33	932,693
Rural	16,737,875	67.038	1,122,069.81	53,237	823.15	72,264	1,117.35	1,124,010
Total County	26,316,087		2,047,594.58	460,264	7,116.60	128,811	1,991.68	2,056,703
<b>HOWARD</b>								
Cities & Towns	6,483,134	82.092	532,213.66	222,406	3,438.84	62,755	970.32	536,623
Rural	17,345,071	66.955	1,161,330.96	64,908	1,003.61	154,672	2,391.54	1,164,726
Total County	23,828,205		1,693,544.62	287,314	4,442.45	217,427	3,361.86	1,701,349

County	Valuation of Real, Personal & Utility Property <sup>3</sup>	Average Net Millage <sup>3</sup>	Rev. from Real, Personal, & Utility Prop. Taxation <sup>3</sup> (Actual)	Val. of Real Prop. Eligible for Military Service Tax Credit <sup>4</sup>	Rev. from Milit. Service Tax Credit on Real Prop. <sup>5</sup> (Estimate)	Val. of Pers. Prop. Eligible for Military Service Tax Credit <sup>4</sup>	Rev. from Milit. Service Tax Credit on Pers. Prop. <sup>5</sup> (Estimate)	Total Rev. From Real Pers. & Util. Property Taxation (Estimate)
<b>ADAMS</b>								
Cities & Towns	\$ 2,299,758	79.521	\$ 182,879.26	\$129,940	\$2,009.13	\$ 5,570	\$ 86.12	\$ 184,975
Rural	16,849,524	63.952	1,077,557.62	104,519	1,616.08	71,676	1,108.25	1,080,282
Total County	19,149,282		1,260,436.88	234,459	3,625.21	77,246	1,194.37	1,265,257
<b>DECATUR</b>								
Cities & Towns	4,635,256	94.757	439,220.80	230,988	3,571.54	10,440	161.42	442,954
Rural	13,658,340	78.665	1,074,434.78	104,113	1,609.80	70,495	1,090.00	1,077,135
Total County	18,293,596		1,513,655.58	335,101	5,181.34	80,935	1,251.42	1,520,089
<b>DAVIS</b>								
Cities & Towns	3,215,974	101.410	326,132.79	126,106	1,949.85	27,324	422.48	328,505
Rural	13,529,161	80.495	1,089,029.69	54,662	845.18	151,765	2,346.59	1,092,221
Total County	16,745,135		1,415,162.48	180,768	2,795.03	179,089	2,769.07	1,420,726
<b>CLARKE</b>								
Cities & Towns	3,870,582	97.993	379,289.29	213,822	3,306.12	12,175	188.25	382,784
Rural	12,663,167	78.731	996,979.03	35,994	556.54	119,298	1,844.59	999,380
Total County	16,533,749		1,376,268.32	249,816	3,862.66	131,473	2,032.84	1,382,164
<b>VAN BUREN</b>								
Cities & Towns	2,954,184	104.418	308,469.84	184,647	2,855.02	26,284	406.40	311,731
Rural	13,166,023	83.191	1,095,300.49	77,735	1,201.94	155,326	2,401.65	1,098,904
Total County	16,120,207		1,403,770.33	262,382	4,056.96	181,610	2,808.05	1,410,635
<b>RINGGOLD</b>								
Cities & Towns	2,679,021	104.073	278,812.69	121,002	1,870.93	28,434	439.65	281,123
Rural	12,698,322	87.864	1,115,722.64	34,548	534.18	129,087	1,995.95	1,118,253
Total County	15,377,343		1,394,535.33	155,550	2,405.11	157,521	2,435.60	1,399,376

<sup>1</sup> Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup> Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup> Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>4</sup> Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State.

<sup>5</sup> The State pays to local governmental units not more than twenty-five mills upon the valuation of property eligible for the Military Service Tax Credit [Sec. 426A.2, Code of Iowa (1962)]. If total claims for the Credit exceed the amount of revenue appropriated by the State, the payments are prorated [Sec. 426A.5, Code of Iowa (1962)].

APPENDIX X  
PERSONAL PROPERTY TAXATION--SELECTED IOWA COUNTIES<sup>1</sup>  
Estimate of Revenue and Percentage of Total Property Taxation<sup>2</sup>  
1962 Levy, Collectible in 1963

County	Valuation of all Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Personal Property Taxation (Estimate)	Val. of Pers. Prop. Eligible for Military Service Tax Credit <sup>3</sup>	Rev. from Milit. Service Tax Credit on Pers. Prop. (Estimate) <sup>5</sup>	Total Rev. from Pers. Property Taxation (Estimate)	Rev. from Total Real, Pers. & Util. Property Tax (Estimate) <sup>6</sup>	Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>POLK</b>								
Cities & Towns	\$50,275,828	121.161	\$6,091,469.60	\$140,382	\$2,170.59	\$6,093,640	\$41,910,930	14.54%
Rural	6,936,329	92.047	638,468.28	95,597	1,478.12	639,946	5,222,955	12.25
Total County	57,212,157		6,729,937.88	235,979	3,648.71	6,733,586	47,133,885	14.29
<b>LINN</b>								
Cities & Towns	31,246,928	97.029	3,031,858.18	161,132	2,491.42	3,034,350	20,579,493	14.74
Rural	5,834,258	75.996	443,380.27	140,971	2,179.70	445,560	3,419,281	13.03
Total County	37,212,157		3,475,238.45	302,103	4,671.12	3,479,910	23,998,774	14.50
<b>SCOTT</b>								
Cities & Towns	24,275,465	91.713	2,226,375.72	341,830	5,285.38	2,231,661	16,545,613	13.49
Rural	4,537,870	69.151	313,798.25	185,480	2,867.89	316,666	2,912,330	10.87
Total County	28,813,335		2,540,173.97	527,310	8,153.27	2,548,327	19,457,944	13.10
<b>BLACK HAWK</b>								
Cities & Towns	20,925,002	86.512	1,810,263.77	42,521	657.46	1,810,921	15,028,148	12.05
Rural	5,006,582	66.580	333,338.23	117,076	1,810.23	335,148	2,712,323	12.36
Total County	25,931,584		2,143,602.00	159,597	2,467.69	2,146,069	17,740,471	12.10
<b>WOODBURY</b>								
Cities & Towns	15,278,217	105.844	1,617,107.60	167,854	2,595.36	1,619,703	13,376,017	12.11
Rural	4,905,797	73.389	360,031.54	163,837	2,533.25	362,565	2,912,014	12.45
Total County	20,184,014		1,977,139.14	331,691	5,128.61	1,982,268	16,288,031	12.17
<b>CERRO GORDO</b>								
Cities & Towns	11,833,305	95.221	1,126,779.14	51,003	788.61	1,127,568	6,140,697	18.36
Rural	5,039,706	63.041	317,708.11	143,452	2,218.05	319,926	2,292,523	13.96
Total County	16,873,011		1,444,487.25	194,455	3,006.66	1,447,494	8,433,220	17.16
<b>JOHNSON</b>								
Cities & Towns	5,455,170	108.400	591,340.43	20,681	319.77	591,660	4,449,359	13.30
Rural	5,600,243	70.537	395,024.34	101,177	1,564.40	396,589	2,506,070	15.83
Total County	11,055,413		986,364.77	121,858	1,884.17	988,249	6,955,429	14.21
<b>JASPER</b>								
Cities & Towns	5,559,098	90.640	503,876.64	27,912	431.58	504,308	2,772,076	18.19
Rural	5,487,460	68.577	376,313.54	167,676	2,592.61	378,906	2,465,779	15.37
Total County	11,046,558		880,190.18	195,588	3,024.19	883,214	5,237,855	16.86

County	Valuation of all Personal <sup>3</sup> Property	Average Net Millage <sup>4</sup>	Rev. from Personal Property Taxation (Estimate)	Val. of Pers. Prop. Eligible for Military Service Tax <sup>3</sup> Credit	Rev. from Milit. Serv- ice Tax Credit on Pers. Prop. <sup>5</sup> (Estimate)	Total Rev. from Pers. Property Taxation (Estimate)	Rev. from Total Real, Pers. & Util. Property Tax <sup>6</sup> (Estimate)	Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>PLYMOUTH</b>								
Cities & Towns	\$2,715,999	68.873	\$187,059.00	\$ 36,805	\$ 569.08	\$187,628	\$ 931,401	20.14%
Rural	6,845,695	48.720	333,522.26	234,905	3,632.10	337,154	2,362,642	14.27
Total County	9,561,694		520,581.26	271,710	4,201.18	524,782	3,294,043	15.93
<b>WRIGHT</b>								
Cities & Towns	4,655,156	77.336	360,011.14	21,994	340.07	360,351	1,439,193	25.04
Rural	4,461,076	51.678	230,539.49	140,740	2,176.12	232,716	1,964,127	11.85
Total County	9,116,232		590,550.63	162,734	2,516.19	593,067	3,403,320	17.43
<b>BUENA VISTA</b>								
Cities & Towns	3,270,594	83.280	272,375.07	37,152	574.44	272,950	1,491,876	18.30
Rural	4,470,207	61.722	275,910.12	211,287	3,266.92	279,177	2,201,001	12.68
Total County	7,740,801		548,285.19	248,439	3,841.36	552,127	3,692,877	14.95
<b>CLAY</b>								
Cities & Towns	3,721,886	77.335	287,832.05	45,467	703.01	288,535	1,227,369	23.51
Rural	4,049,226	55.847	226,137.12	148,081	2,289.63	228,427	1,909,187	11.96
Total County	7,771,112		513,969.17	193,548	2,992.64	516,962	3,136,556	16.48
<b>CHEROKEE</b>								
Cities & Towns	1,798,759	84.662	152,286.53	40,196	621.51	152,908	1,019,134	15.00
Rural	5,973,425	55.201	329,739.03	189,436	2,929.06	332,668	1,886,962	17.63
Total County	7,772,184		482,025.56	229,632	3,550.57	485,576	2,906,096	16.71
<b>SAC</b>								
Cities & Towns	1,501,058	81.352	122,114.07	42,872	662.89	122,777	862,148	14.24
Rural	4,880,843	56.810	277,280.69	187,721	2,902.55	280,183	1,942,796	14.42
Total County	6,381,901		399,394.76	230,593	3,565.44	402,960	2,804,944	14.37
<b>GRUNDY</b>								
Cities & Towns	1,978,817	75.240	148,886.19	21,744	336.21	149,222	763,233	19.55
Rural	4,562,683	56.505	257,814.40	162,091	2,506.25	260,321	1,879,216	13.85
Total County	6,541,500		406,700.59	183,835	2,842.46	409,543	2,642,449	15.50
<b>MARION</b>								
Cities & Towns	2,104,164	88.463	186,140.66	144,822	2,239.24	188,380	1,428,048	13.19
Rural	4,174,648	72.010	300,616.40	168,562	2,606.31	303,223	1,868,211	16.23
Total County	6,278,812		486,757.06	313,384	4,845.55	491,603	3,296,259	14.91
<b>CASS</b>								
Cities & Towns	2,087,741	83.235	173,773.12	49,728	768.89	174,542	970,136	17.99
Rural	4,506,850	62.206	280,353.11	117,602	1,818.36	282,171	1,792,324	15.74
Total County	6,594,591		454,126.23	167,330	2,587.25	456,713	2,762,460	16.53

APPENDIX X - page 3

County	Valuation of all Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Personal Property Taxation (Estimate)	Val. of Pers. Prop. Eligible for Military Service Tax Credit <sup>3</sup>	Rev. from Milit. Service Tax Credit on Pers. Prop. (Estimate) <sup>5</sup>	Total Rev. from Pers. Property Taxation (Estimate)	Rev. from Total Real, Pers. & Util. Property Tax (Estimate) <sup>6</sup>	Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>DELAWARE</b>								
Cities & Towns	\$1,429,102	84.634	\$120,950.62	\$ 39,078	\$ 604.22	\$121,555	\$ 682,919	17.80%
Rural	4,821,732	61.466	296,372.58	178,157	2,754.67	299,127	1,931,186	15.49
Total County	6,250,834		417,323.20	217,235	3,358.89	420,682	2,614,105	16.09
<b>WARREN</b>								
Cities & Towns	1,170,478	108.512	127,010.91	106,136	1,641.07	128,652	1,271,588	10.12
Rural	2,950,621	89.036	262,711.49	207,733	3,211.97	265,923	2,336,390	11.38
Total County	4,121,099		389,722.40	313,869	4,853.04	394,575	3,607,978	10.94
<b>JACKSON</b>								
Cities & Towns	2,013,000	95.832	192,909.82	79,450	1,228.46	194,138	1,100,324	17.64
Rural	4,633,960	69.617	322,602.39	178,885	2,765.92	325,368	1,725,428	18.86
Total County	6,646,960		515,512.21	258,335	3,994.38	519,506	2,825,752	18.38
<b>MONTGOMERY</b>								
Cities & Towns	1,596,245	74.053	118,206.73	13,864	214.37	118,421	887,212	13.35
Rural	2,673,110	56.499	151,028.04	100,647	1,556.21	152,584	1,265,170	12.06
Total County	4,269,355		269,234.77	114,511	1,770.58	271,005	2,152,382	12.59
<b>MITCHELL</b>								
Cities & Towns	1,186,532	72.626	86,173.07	49,008	757.76	86,931	543,184	16.00
Rural	4,064,346	59.649	242,434.17	153,642	2,375.61	244,810	1,416,473	17.28
Total County	5,250,878		328,607.24	202,650	3,133.37	331,741	1,959,657	16.93
<b>IDA</b>								
Cities & Towns	943,682	74.765	70,554.38	11,539	178.42	70,733	462,154	15.31
Rural	3,436,408	63.271	217,424.97	146,103	2,259.05	219,684	1,491,731	14.73
Total County	4,380,090		287,979.35	157,642	2,437.47	290,417	1,953,885	14.86
<b>HENRY</b>								
Cities & Towns	1,209,130	87.481	105,775.90	25,740	397.99	106,174	749,919	14.16
Rural	2,500,462	73.886	184,749.14	89,624	1,385.77	186,135	1,511,413	12.32
Total County	3,709,592		290,525.04	115,364	1,783.76	292,309	2,261,332	12.93
<b>UNION</b>								
Cities & Towns	1,587,087	96.628	153,357.04	56,547	874.33	154,231	932,693	16.54
Rural	2,100,049	67.038	140,783.08	72,264	1,117.35	141,900	1,124,010	12.62
Total County	3,687,136		294,140.12	128,811	1,991.68	296,131	2,056,703	14.40
<b>HOWARD</b>								
Cities & Towns	1,192,616	82.092	97,904.23	62,755	970.32	98,875	536,623	18.43
Rural	2,911,295	66.955	194,925.76	154,672	2,391.54	197,317	1,164,726	16.94
Total County	4,103,911		292,829.99	217,427	3,361.86	296,192	1,701,349	17.41

	Valuation of all Personal <sup>3</sup> Property	Average Net Millage <sup>4</sup>	Rev. from Personal Property Taxation (Estimate)	Val. of Pers. Prop. Eligible for Military Service Tax Credit <sup>3</sup>	Rev. from Milit. Serv- ice Tax Credit on Pers. Prop. <sup>5</sup> (Estimate)	Total Rev. from Pers. Property Taxation (Estimate)	Rev. from Total Real, & Util. Property Tax (Estimate) <sup>6</sup>	Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>ADAMS</b>								
Cities & Towns	\$ 351,902	79.521	\$ 27,983.60	\$ 5,570	\$ 86.12	\$ 28,070	\$ 184,975	15.18%
Rural	2,186,372	63.952	139,822.86	71,676	1,108.25	140,931	1,080,282	13.05
Total County	2,538,274		167,806.46	77,246	1,194.37	169,001	1,265,257	13.36
<b>DECATUR</b>								
Cities & Towns	746,151	94.757	70,703.03	10,440	161.42	70,864	442,954	16.00
Rural	2,176,470	78.665	171,212.01	70,495	1,090.00	172,302	1,077,135	16.00
Total County	2,922,621		241,915.04	80,935	1,251.42	243,166	1,520,089	16.00
<b>DAVIS</b>								
Cities & Towns	616,616	101.410	62,531.03	27,324	422.48	62,954	328,505	19.16
Rural	2,269,827	80.495	182,709.72	151,765	2,346.59	185,056	1,092,221	16.94
Total County	2,886,443		245,240.75	179,089	2,769.07	248,010	1,420,726	17.46
<b>CLARKE</b>								
Cities & Towns	636,340	97.993	62,356.87	12,175	188.25	62,545	382,784	16.34
Rural	2,045,368	78.731	161,033.87	119,298	1,844.59	162,878	999,380	16.30
Total County	2,681,708		223,390.74	131,473	2,032.84	225,423	1,382,164	16.31
<b>VAN BUREN</b>								
Cities & Towns	532,640	104.418	55,617.20	26,284	406.40	56,024	311,731	17.97
Rural	1,960,358	83.191	163,084.14	155,326	2,401.65	165,486	1,098,904	15.06
Total County	2,492,998		218,701.34	181,610	2,808.05	221,510	1,410,635	15.70
<b>RINGGOLD</b>								
Cities & Towns	406,574	104.073	42,313.38	28,434	439.65	42,753	281,123	15.21
Rural	2,097,201	87.864	184,268.47	129,087	1,995.95	186,264	1,118,253	16.66
Total County	2,503,775		226,581.85	157,521	2,435.60	229,017	1,399,376	16.37

<sup>1</sup>Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup>Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup> Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State.

<sup>4</sup> Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup> The State pays to local governmental units not more than twenty-five mills upon the valuation of property eligible for the Military Service Tax Credit [Sec. 426A.2, Code of Iowa (1962)]. If total claims for the Credit exceed the amount of revenue appropriated by the State, the payments are prorated [Sec. 426A.5, Code of Iowa (1962)]. Military Service Tax Credit claims were actually paid at the pro rata percentage 61.848% in 1962.

<sup>6</sup> Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963, as Reported by County Auditors), Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Credit payments made by the State to local governmental units.

## APPENDIX XI

LIVESTOCK PERSONAL PROPERTY TAXATION--SELECTED IOWA COUNTIES<sup>1</sup>Estimates of Revenue and Percentage of Total Property and Personal Property Taxation<sup>2</sup>

1962 Levy, Collectible in 1963

County	Valuation Livestock Personal <sup>3</sup> Property	Average Net Millage <sup>4</sup>	Revenue from Livestock Personal Prop- erty Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Livestock Pers.Prop.Tax Rev.as Percent. of Total Pers. Prop.Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation <sup>7</sup> (Estimate)	Livestock Pers.Prop.Tax Rev.as Percent. of Total Prop. Tax Revenue (Estimate)
<b>POLK</b>							
Cities & Towns	\$ 80,886	121.161	\$ 9,800	\$6,093,640	.16%	\$41,910,930	.02%
Rural	1,042,072	92.047	95,920	639,946	14.99	5,222,955	1.84
Total County	1,122,958		105,720	6,733,586	1.57	47,133,885	.22
<b>LINN</b>							
Cities & Towns	127,174	97.029	12,340	3,034,350	.41	20,579,493	.06
Rural	2,651,506	75.996	201,504	445,560	45.22	3,419,281	5.89
Total County	2,778,680		213,844	3,479,910	6.15	23,998,774	.89
<b>SCOTT</b>							
Cities & Towns	139,000	91.713	12,748	2,231,661	.57	16,545,614	.08
Rural	1,899,030	69.151	131,320	316,666	41.47	2,912,330	4.51
Total County	2,038,030		144,068	2,548,327	5.65	19,457,944	.74
<b>BLACK HAWK</b>							
Cities & Towns	78,401	86.512	6,783	1,810,921	.37	15,028,148	.05
Rural	1,990,174	66.580	132,506	335,148	39.54	2,712,323	4.89
Total County	2,068,575		139,289	2,146,069	6.49	17,740,471	.79
<b>WOODBURY</b>							
Cities & Towns	77,773	105.844	8,232	1,619,703	.51	13,376,017	.06
Rural	2,431,919	73.389	178,476	362,565	49.23	2,912,014	6.13
Total County	2,509,692		186,708	1,982,268	9.42	16,288,031	1.15
<b>CERRO GORDO</b>							
Cities & Towns	38,201	95.221	3,638	1,127,568	.32	6,140,697	.06
Rural	1,553,696	63.041	97,947	319,926	30.62	2,292,523	4.27
Total County	1,591,897		101,585	1,447,494	7.02	8,433,220	1.20
<b>JOHNSON</b>							
Cities & Towns	4,743	108.400	514	591,660	.09	4,449,359	.01
Rural	2,432,330	70.537	171,569	396,589	43.26	2,506,070	6.85
Total County	2,437,073		172,083	988,249	17.41	6,955,429	2.47
<b>JASPER</b>							
Cities & Towns	11,470	90.640	1,040	504,308	.21	2,772,076	.04
Rural	2,805,512	68.577	192,394	378,906	50.78	2,465,779	7.80
Total County	2,816,982		193,434	883,214	21.90	5,237,855	3.69

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County	Valuation Livestock Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Revenue from Livestock Personal Prop- erty Taxation <sup>5</sup> (Estimate)	Revenue from Total Personal Property Taxation <sup>6</sup> (Estimate)	Livestock Pers. Prop. Tax Rev. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation <sup>7</sup> (Estimate)	Livestock Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>PLYMOUTH</b>							
Cities & Towns	\$ 20,145	68.873	\$ 1,387	\$187,628	.74%	\$ 931,401	.15%
Rural	3,761,935	48.720	183,281	337,154	54.36	2,362,642	7.76
Total County	3,782,080		184,668	524,782	35.19	3,294,043	5.61
<b>WRIGHT</b>							
Cities & Towns	20,475	77.336	1,583	360,351	.44	1,439,193	.11
Rural	1,439,082	51.678	74,369	232,716	31.96	1,964,127	3.79
Total County	1,459,557		75,952	593,067	12.81	3,403,320	2.23
<b>BUENA VISTA</b>							
Cities & Towns	11,397	83.280	949	272,950	.35	1,491,876	.06
Rural	1,929,929	61.722	119,119	279,177	42.67	2,201,001	5.41
Total County	1,941,326		120,068	552,127	21.75	3,692,877	3.25
<b>CLAY</b>							
Cities & Towns	19,982	77.335	1,545	288,535	.54	1,227,369	.13
Rural	1,875,230	55.847	104,726	228,427	45.85	1,909,187	5.49
Total County	1,895,212		106,271	516,962	20.56	3,136,556	3.39
<b>CHEROKKEE</b>							
Cities & Towns	14,444	84.662	1,223	152,908	.80	1,019,134	.12
Rural	3,573,796	55.201	197,277	332,668	59.30	1,886,962	10.45
Total County	3,588,240		198,500	485,576	40.88	2,906,096	6.83
<b>SAC</b>							
Cities & Towns	19,344	81.352	1,574	122,777	1.28	862,148	.18
Rural	2,396,083	56.810	136,121	280,183	48.58	1,942,796	7.01
Total County	2,415,427		137,695	402,960	34.17	2,804,944	4.91
<b>GRUNDY</b>							
Cities & Towns	11,539	75.240	868	149,222	.58	763,233	.11
Rural	2,030,924	56.505	114,757	260,321	44.08	1,879,216	6.11
Total County	2,042,463		115,625	409,543	28.23	2,642,449	4.38
<b>MARION</b>							
Cities & Towns	16,647	88.463	1,473	188,380	.78	1,428,048	.10
Rural	1,695,032	72.010	122,059	303,223	40.25	1,868,211	6.53
Total County	1,711,679		123,532	491,603	25.13	3,296,259	3.75
<b>CASS</b>							
Cities & Towns	11,959	83.235	995	174,542	.57	970,136	.10
Rural	2,737,503	62.206	170,289	282,171	60.35	1,792,324	9.50
Total County	2,749,462		171,284	456,713	37.50	2,762,460	6.20

County	Valuation Livestock Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Revenue from Livestock Personal Prop- erty Taxation <sup>5</sup> (Estimate)	Revenue from Total Personal Property Taxation <sup>6</sup> (Estimate)	Livestock Pers. Prop. Tax Rev. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation <sup>7</sup> (Estimate)	Livestock Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>DELAWARE</b>							
Cities & Towns	\$ 28,202	84.634	\$ 2,387	\$121,555	1.96%	\$ 682,919	.35%
Rural	2,751,426	61.466	169,119	299,127	56.54	1,931,186	8.76
Total County	2,779,628		171,506	420,682	40.77	2,614,105	6.56
<b>WARREN</b>							
Cities & Towns	18,093	108.512	1,963	128,652	1.53	1,271,588	.15
Rural	1,696,529	89.036	151,052	265,923	56.80	2,336,390	6.47
Total County	1,714,622		153,015	394,575	38.78	3,607,978	4.24
<b>JACKSON</b>							
Cities & Towns	73,885	95.832	7,081	194,138	3.65	1,100,324	.64
Rural	2,907,805	69.617	202,433	325,368	62.22	1,725,428	11.73
Total County	2,981,690		209,514	519,506	40.33	2,825,752	7.41
<b>MONTGOMERY</b>							
Cities & Towns	13,481	74.053	998	118,421	.84	887,212	.11
Rural	1,541,363	56.499	87,085	152,584	57.07	1,265,170	6.88
Total County	1,554,844		88,083	271,005	32.50	2,152,382	4.09
<b>MITCHELL</b>							
Cities & Towns	27,802	72.626	2,019	86,931	2.32	543,184	.37
Rural	1,922,443	59.649	114,672	244,810	46.84	1,416,473	8.10
Total County	1,950,245		116,691	331,741	35.18	1,959,657	5.95
<b>IDA</b>							
Cities & Towns	3,345	74.765	250	70,733	.35	462,154	.05
Rural	2,020,842	63.271	127,861	219,684	58.20	1,491,731	8.57
Total County	2,024,187		128,111	290,417	44.11	1,953,885	6.56
<b>HENRY</b>							
Cities & Towns	11,996	87.481	1,049	106,174	.99	749,919	.14
Rural	1,164,882	73.886	86,068	186,135	46.24	1,511,413	5.69
Total County	1,176,878		87,117	292,309	29.80	2,261,332	3.85
<b>UNION</b>							
Cities & Towns	23,870	96.628	2,307	154,231	1.50	932,693	.25
Rural	1,481,759	67.038	99,334	141,900	70.00	1,124,010	8.84
Total County	1,505,629		101,641	296,131	34.32	2,056,703	4.94
<b>HOWARD</b>							
Cities & Towns	20,718	82.092	1,701	98,875	1.72	536,623	.32
Rural	1,785,050	66.955	119,518	197,317	60.57	1,164,726	10.26
Total County	1,805,768		121,219	296,192	40.93	1,701,349	7.12

County	Valuation Livestock Personal <sup>3</sup> Property	Average Net Millage <sup>4</sup>	Revenue from Livestock Personal Prop- erty Taxation <sup>5</sup> (Estimate)	Revenue from Total Personal Property Taxation <sup>6</sup> (Estimate)	Livestock Pers.Prop.Tax Rev.as Percent. of Total Pers. Prop.Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation <sup>7</sup> (Estimate)	Livestock Pers.Prop.Tax Rev.as Percent. of Total Prop. Tax Revenue (Estimate)
ADAMS							
Cities & Towns	\$ 3,211	79.521	\$ 255	\$ 28,070	.91%	\$ 184,975	.14%
Rural	1,470,080	63.952	94,015	140,931	66.71	1,080,282	8.70
Total County	1,473,291		94,270	169,001	55.78	1,265,257	7.45
DECATUR							
Cities & Towns	17,109	94.757	1,621	70,864	2.29	442,954	.37
Rural	1,422,075	78.665	111,868	172,302	64.93	1,077,135	10.39
Total County	1,439,184		113,489	243,166	46.67	1,520,089	7.47
DAVIS							
Cities & Towns	8,865	101.410	899	62,954	1.43	328,505	.27
Rural	1,497,045	80.495	120,505	185,056	65.12	1,092,221	11.03
Total County	1,505,910		121,404	248,010	48.95	1,420,726	8.55
CLARKE							
Cities & Towns	12,209	97.993	1,196	62,545	1.91	382,784	.31
Rural	1,333,769	78.731	105,009	162,878	64.47	999,380	10.51
Total County	1,345,978		106,205	225,423	47.11	1,382,164	7.68
VAN BUREN							
Cities & Towns	10,432	104.418	1,089	56,024	1.94	311,731	.35
Rural	1,192,744	83.191	99,226	165,486	59.96	1,098,904	9.03
Total County	1,203,176		100,315	221,510	45.29	1,410,635	7.11
RINGGOLD							
Cities & Towns	16,585	104.073	1,726	42,753	4.06	281,123	.61
Rural	1,595,032	87.864	140,146	186,264	75.24	1,118,253	12.53
Total County	1,611,617		141,872	229,017	61.95	1,399,376	10.14

<sup>1</sup> Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup> Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup> Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State and include valuations of property eligible for the Military Service Tax Credit [Chapter 426A, Code of Iowa (1962)]. Swine and sheep over nine months of age and horses, mules, cattle and other livestock and animals over one year old are subject to the personal property tax. [Section 427.13(2,3), Code of Iowa (1962)]. "Other" animals include goats, chinchilla, silver fox, and mink over one year old; bees [10 stands exempt - Sec. 427.1(13), Code of Iowa (1962)]; dogs and rabbits (First Supplement to 1964 Iowa Personal Property Price Guide).

<sup>4</sup> Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup> Statistics are compiled from total valuation of livestock personal property and may exceed the amount of revenue which was actually collected from the livestock personal property tax. To obtain a more accurate estimate, the revenue should be computed from valuations of livestock personal property less valuations of livestock personal property upon which taxpayers claim the Military Service Tax Credit. The Military Service Tax Credit payments on the livestock personal property received by the county from the State would then be included in the revenue total. Valuations of property eligible for the credit and the credits paid to the local governmental units are not available at the State level for separate categories of personal property.

<sup>6</sup> Statistics are compiled from the total valuation of personal property less the total valuation of personal property upon which taxpayers claim the Military Service Tax Credit. Revenue totals include an estimate of Military Service Tax Credit payments made by the State to local governmental units.

<sup>7</sup> Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Tax Credit payments made by the State to local governmental units.

APPENDIX XII

FARM MACHINERY PERSONAL PROPERTY TAXATION--SELECTED IOWA COUNTIES<sup>1</sup>

Estimates of Revenue and Percentage of Total Property and Personal Property Taxation<sup>2</sup>

1962 Levy, Collectible in 1963

County	Valuation of Farm Machinery Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Farm Machinery Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Farm Machinery Pers. Prop. Tax. Rev. as Percent. of Total Pers. Prop. Tax. Rev. (Estimate)	Rev. from Total Real Personal & Utility Prop. Taxation (Estimate) <sup>7</sup>	Farm Machinery Pers. Prop. Tax. Rev. as Percent. of Total Prop. Tax. Revenue (Estimate)
<b>POLK</b>							
Cities & Towns	\$ 77,314	121.161	\$ 9,367	\$6,093,640	.15%	\$41,910,930	.02%
Rural	1,324,202	92.047	121,889	639,946	19.05	5,222,955	2.33
Total County	1,401,516		131,256	6,733,586	1.95	47,133,885	.28
<b>LINN</b>							
Cities & Towns	79,884	97.029	7,751	3,034,350	.26	20,579,493	.04
Rural	2,194,897	75.996	166,803	445,560	37.44	3,419,281	4.88
Total County	2,274,781		174,554	3,479,910	5.02	23,998,774	.73
<b>SCOTT</b>							
Cities & Towns	86,285	91.713	7,913	2,231,661	.35	16,545,614	.05
Rural	1,815,165	69.151	125,520	316,666	39.64	2,912,330	4.31
Total County	1,901,450		133,433	2,548,327	5.24	19,457,944	.69
<b>BLACK HAWK</b>							
Cities & Towns	51,030	86.512	4,415	1,810,921	.24	15,028,148	.03
Rural	2,214,665	66.580	147,452	335,148	44.00	2,712,323	5.44
Total County	2,265,695		151,867	2,146,069	7.08	17,740,471	.86
<b>WOODBURY</b>							
Cities & Towns	28,961	105.844	3,065	1,619,703	.19	13,376,017	.02
Rural	1,819,560	73.389	133,536	362,565	36.83	2,912,014	4.59
Total County	1,848,521		136,601	1,982,268	6.89	16,288,031	.84
<b>CERRO GORDO</b>							
Cities & Towns	34,624	95.221	3,297	1,127,568	.29	6,140,697	.05
Rural	1,782,422	63.041	112,366	319,926	35.12	2,292,523	4.90
Total County	1,817,046		115,663	1,447,494	7.99	8,433,220	1.37
<b>JOHNSON</b>							
Cities & Towns	7,198	108.400	780	591,660	.13	4,449,359	.02
Rural	2,536,275	70.537	178,901	396,589	45.11	2,506,070	7.14
Total County	2,543,473		179,681	988,249	18.18	6,955,429	2.58
<b>JASPER</b>							
Cities & Towns	11,470	90.640	1,040	504,308	.21	2,772,076	.04
Rural	2,805,512	68.577	192,394	378,906	50.78	2,465,779	7.80
Total County	2,816,982		193,434	883,214	21.90	5,237,855	3.69

County	Valuation of Farm Machinery Personal Property	Average Net Millage <sup>4</sup>	Rev. from Farm Machinery Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue From Total Personal Property Taxation <sup>6</sup>	Farm Machinery Pers. Prop. Tax. Rev. as Percent. of Total Pers. Prop. Tax. Rev. (Estimate)	Rev. from Total Real, Personal & Utility Prop. Taxation <sup>7</sup>	Farm Machinery Pers. Prop. Tax. Rev. as Percent. of Total Prop. Tax. Revenue (Estimate)
<b>PLYMOUTH</b>							
Cities & Towns	\$ 12,091	68.873	\$ 833	\$187,628	.44%	\$ 931,401	.09%
Rural	2,703,433	48.720	131,711	337,154	39.07	2,362,642	5.57
Total County	2,715,524		132,544	524,782	25.26	3,294,043	4.02
<b>WRIGHT</b>							
Cities & Towns	32,958	77.336	2,549	360,351	.71	1,439,193	.18
Rural	2,638,772	51.678	136,366	232,716	58.60	1,964,127	6.94
Total County	2,671,730		138,915	593,067	23.42	3,403,320	4.08
<b>BUENA VISTA</b>							
Cities & Towns	4,968	83.280	414	272,950	.15	1,491,876	.03
Rural	2,349,994	61.722	145,046	279,177	51.95	2,201,001	6.59
Total County	2,354,962		145,460	552,127	26.35	3,692,877	3.94
<b>CLAY</b>							
Cities & Towns	11,422	77.335	883	288,535	.31	1,227,369	.97
Rural	1,881,083	55.847	105,053	228,427	45.99	1,909,187	5.50
Total County	1,892,505		105,936	516,962	20.49	3,136,556	3.38
<b>CHERO KEE</b>							
Cities & Towns	6,663	84.662	564	152,908	.37	1,019,134	.06
Rural	1,957,601	55.201	108,062	332,668	32.48	1,886,962	5.73
Total County	1,964,264		108,626	485,576	22.37	2,906,096	3.74
<b>SAC</b>							
Cities & Towns	14,580	81.352	1,186	122,777	.97	862,148	.14
Rural	2,204,579	56.810	125,242	280,183	44.70	1,942,796	6.45
Total County	2,219,159		126,428	402,960	31.37	2,804,944	4.51
<b>GRUNDY</b>							
Cities & Towns	15,894	75.240	1,196	149,222	.80	763,233	.16
Rural	2,313,501	56.505	130,724	260,321	50.22	1,879,216	6.96
Total County	2,329,395		131,920	409,543	32.21	2,642,449	4.99
<b>MARION</b>							
Cities & Towns	10,278	88.463	909	188,380	.48	1,428,048	.06
Rural	1,141,205	72.010	82,178	303,223	27.10	1,868,211	4.40
Total County	1,151,483		83,087	491,603	16.90	3,296,259	2.52
<b>CASS</b>							
Cities & Towns	1,079	83.235	90	174,542	.05	970,136	.01
Rural	1,403,408	62.206	87,300	282,171	30.94	1,792,324	4.87
Total County	1,404,487		87,390	456,713	19.13	2,762,460	3.16

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County	Valuation of Farm Machinery Personal Property <sup>3</sup>	Average Net Milage <sup>4</sup>	Rev. from Farm Machinery Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Farm Machinery Pers. Prop. Tax. Rev. as Percent. of Total Pers. Prop. Tax. Rev. (Estimate)	Rev. from Total Real, Personal & Utility Prop. Taxation <sup>7</sup> (Estimate)	Farm Machinery Pers. Prop. Tax. Rev. as Percent. of Total Prop. Tax. Revenue (Estimate)
<b>DELAWARE</b>							
Cities & Towns	\$ 16,332	84.634	\$ 1,382	\$121,555	1.14%	\$ 682,919	.20%
Rural	1,843,000	61.466	113,282	299,127	37.87	1,931,186	5.87
Total County	1,859,332		114,664	420,682	27.26	2,614,105	4.39
<b>WARREN</b>							
Cities & Towns	6,154	108.512	668	128,652	.52	1,271,588	.05
Rural	1,149,349	89.036	102,333	265,923	38.48	2,336,390	4.38
Total County	1,155,503		103,001	394,575	26.10	3,607,978	2.85
<b>JACKSON</b>							
Cities & Towns	45,100	95.832	4,322	194,138	2.23	1,100,324	.39
Rural	1,494,015	69.617	104,009	325,368	31.97	1,725,428	6.03
Total County	1,539,115		108,331	519,506	20.85	2,825,752	3.83
<b>MONTGOMERY</b>							
Cities & Towns	4,888	74.053	362	118,421	.31	887,212	.04
Rural	1,021,302	56.499	57,703	152,584	37.82	1,265,170	4.56
Total County	1,026,190		58,065	271,005	21.43	2,152,382	2.70
<b>MITCHELL</b>							
Cities & Towns	7,943	72.626	577	86,931	.66	543,184	.11
Rural	1,843,329	59.649	109,953	244,810	44.91	1,416,473	7.76
Total County	1,851,272		110,530	331,741	33.32	1,959,657	5.64
<b>IDA</b>							
Cities & Towns	1,968	74.765	147	70,733	.21	462,154	.03
Rural	1,439,297	63.271	91,066	219,684	41.45	1,491,731	6.10
Total County	1,441,265		91,213	290,417	31.41	1,953,885	4.67
<b>HENRY</b>							
Cities & Towns	2,789	87.481	244	106,174	.23	749,919	.03
Rural	1,091,835	73.886	80,671	186,135	43.34	1,511,413	5.34
Total County	1,094,624		80,915	292,309	27.68	2,261,332	3.58
<b>UNION</b>							
Cities & Towns	10,484	96.628	1,013	154,231	.66	932,693	.11
Rural	551,666	67.038	36,983	141,900	26.06	1,124,010	3.29
Total County	562,150		37,996	296,131	12.83	2,056,703	1.85
<b>HOWARD</b>							
Cities & Towns	6,863	82.092	563	98,875	.57	536,623	.10
Rural	1,077,001	66.955	72,111	197,317	36.55	1,164,726	6.19
Total County	1,083,864		72,674	296,192	24.54	1,701,349	4.27

County	Valuation of Farm Machinery Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Farm Machinery Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Farm Machinery Pers. Prop. Tax. Rev. as Percent. of Total Pers. Prop. Tax. Rev. (Estimate)	Rev. from Total Real, Personal & Utility Prop. Taxation (Estimate) <sup>7</sup>	Farm Machinery Pers. Prop. Tax. Rev. as Percent. of Total Prop. Tax. Revenue (Estimate)
<b>ADAMS</b>							
Cities & Towns	\$ 1,452	79.521	\$ 115	\$ 28,070	.41%	\$ 184,975	.06%
Rural	606,427	63.952	38,782	140,931	27.52	1,080,282	3.59
Total County	607,879		38,897	169,001	23.02	1,265,257	3.07
<b>DECATUR</b>							
Cities & Towns	8,151	94.757	772	70,864	1.09	442,954	.17
Rural	580,879	78.665	45,695	172,302	26.52	1,077,135	4.24
Total County	589,030		46,467	243,166	19.11	1,520,089	3.06
<b>DAVIS</b>							
Cities & Towns	1,833	101.410	186	62,954	.30	328,505	.06
Rural	676,133	80.495	54,425	185,056	29.41	1,092,221	4.98
Total County	677,966		54,611	248,010	22.02	1,420,726	3.84
<b>CLARKE</b>							
Cities & Towns	1,551	97.993	152	62,545	.24	382,784	.04
Rural	577,851	78.731	45,495	162,878	27.93	999,380	4.55
Total County	579,402		45,647	225,423	20.25	1,382,164	3.30
<b>VAN BUREN</b>							
Cities & Towns	6,161	104.418	643	56,024	1.15	311,731	.21
Rural	671,926	83.191	55,898	165,486	33.78	1,098,904	5.09
Total County	678,087		56,541	221,510	25.53	1,410,635	4.01
<b>RINGGOLD</b>							
Cities & Towns	9,765	104.073	1,016	42,753	2.38	281,123	.36
Rural	544,073	87.864	47,804	186,264	25.66	1,118,253	4.27
Total County	553,838		48,820	229,017	21.32	1,399,376	3.49

<sup>1</sup>Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup>Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup> Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State and include valuations of property eligible for the Military Service Tax Credit [Chapter 426A, Code of Iowa (1962)]. The first \$300 of "farming utensils of any person who makes his livelihood by farming, . . ." is exempt from personal property taxation [Sec. 427.1(17), Code of Iowa (1962)]. Equipment assessed as farm machinery personal property includes farm tractors, tillage implements, planting and seeding equipment, corn pickers, grain harvesting machinery, combines, haying machinery, forage harvesters, stalk shredders, and miscellaneous farm equipment (1964 Iowa Personal Property Price Guide).

<sup>4</sup> Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup> Statistics are compiled from total valuation of farm machinery personal property and may exceed the amount of revenue which was actually collected from the farm machinery personal property tax. To obtain a more accurate estimate, the revenue should be computed from valuations of farm machinery personal property less valuations of farm machinery personal property upon which taxpayers claim the Military Service Tax Credit. The Military Service Tax Credit payments on the farm machinery personal property received by the county from the State would then be included in the revenue total. Valuations of property eligible for the credit and the credits paid to the local governmental units are not available at the State level for separate categories of personal property.

<sup>6</sup> Statistics are compiled from the total valuation of personal property less the total valuation of personal property upon which taxpayers claim the Military Service Tax Credit. Revenue totals include an estimate of Military Service Tax Credit payments made by the State to local governmental units.

<sup>7</sup> Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Tax Credit payments made by the State to local governmental units.

## APPENDIX XIII

TAXATION OF GRAIN ASSESSED AS PERSONAL PROPERTY--SELECTED IOWA COUNTIES<sup>1</sup>  
 Estimates of Revenue and Percentage of Total Property and Personal Property Taxation<sup>2</sup>  
 1962 Levy, Collectible in 1963

County	Val. of Grain Assessed as Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Grain Assessed as Pers. Prop. <sup>5</sup> (Estimate)	Revenue from Total Personal Property Taxation <sup>6</sup> (Estimate)	Rev. from Grain Assessed as Pers. of Total Prop. Tax Revenue (Estimate)	Rev. from Total Real, Utility Prop. Tax Revenue (Estimate)	Rev. from Grain Assessed as Pers. of Total Prop. Tax Revenue (Estimate)
<b>POLK</b>							
Cities & Towns	\$ -	121.161	\$ -	\$6,093,640	%	\$41,910,930	%
Rural	288	92.047	27	639,946	a	5,222,955	a
Total County	288		27	6,733,586	a	47,133,885	a
<b>LINN</b>							
Cities & Towns	-	97.029		3,034,350		20,579,493	
Rural	432	75.996	33	445,560	.01	3,419,281	a
Total County	432		33	3,479,910	a	23,998,774	a
<b>SCOTT</b>							
Cities & Towns	-	91.713		2,231,661		16,545,614	
Rural	-	69.151		316,666		2,912,330	
Total County	-			2,548,327		19,457,944	
<b>BLACK HAWK</b>							
Cities & Towns	360	86.512	31	1,810,921	a	15,028,148	a
Rural	2,268	66.580	151	335,148	.05	2,712,323	.01
Total County	2,628		182	2,146,069	.01	17,740,471	a
<b>WOODBURY</b>							
Cities & Towns	-	105.844		1,619,703		13,376,017	
Rural	4,812	73.389	353	362,565	.10	2,912,014	.01
Total County	4,812		353	1,982,268	.02	16,288,031	a
<b>CERRO GORDO</b>							
Cities & Towns	-	95.221		1,127,568		6,140,697	
Rural	1,164	63.041	73	319,926	.02	22,292,523	a
Total County	1,164		73	1,447,494	.01	8,433,220	a
<b>JOHNSON</b>							
Cities & Towns	11,000	108.400	1,192	591,660	.20	4,449,359	.03
Rural	936	70.537	66	396,589	.02	2,506,070	a
Total County	11,936		1,258	988,249	.13	6,955,429	.02
<b>JASPER</b>							
Cities & Towns	-	90.640		504,308		2,772,076	
Rural	2,574	68.577	177	378,906	.05	2,465,779	.01
Total County	2,574		177	883,214	.02	5,237,855	a

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County	Val. of Grain Assessed as Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Grain Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Grain Assessed As Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Utility Prop. Taxation <sup>7</sup> (Estimate)	Rev. from Grain Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
PLYMOUTH					%	\$ ,931,401	%
Cities & Towns	-	68.873	\$ -	\$ 187,628		2,362,642	.01
Rural	2,671	48.720	130	337,154	.04	3,294,043	a
Total County	2,671		130	524,782	.02		
WRIGHT							
Cities & Towns	342	77.326	26	360,351	.01	1,439,193	a
Rural	11,049	51.678	571	232,716	.25	1,964,127	.03
Total County	11,391		597	593,067	.10	3,403,320	.02
BUENA VISTA							
Cities & Towns	10,140	83.280	844	272,950	.31	1,491,876	.06
Rural	-	61.722		279,177		2,201,001	
Total County	10,140		844	552,127	.15	3,692,877	.02
CLAY							
Cities & Towns	-	77.335		288,535		1,227,369	
Rural	-	55.847		228,427		1,909,187	
Total County	-			516,962		3,136,556	
CHEROKEE							
Cities & Towns	-	84.662		152,908		1,019,134	
Rural	5,130	55.201	283	332,668	.09	1,886,962	.01
Total County	5,130		283	485,576	.06	2,906,096	.01
SAC							
Cities & Towns	366	81.352	30	122,777	.02	862,148	a
Rural	2,538	56.810	144	280,183	.05	1,942,796	.01
Total County	2,904		174	402,960	.04	2,804,944	.01
GRUNDY							
Cities & Towns	571	75.240	43	149,222	.03	763,233	.01
Rural	-	56.505		260,321		1,879,216	
Total County	571		43	409,543	.01	2,642,449	a
MARION							
Cities & Towns	-	88.463		188,380		1,428,048	
Rural	792	72.010	57	303,223	.02	1,868,211	a
Total County	792		57	491,603	.01	3,296,259	a
CASS							
Cities & Towns	-	83.235		174,542		970,136	
Rural	3,498	62.206	218	282,171	.08	1,792,324	.01
Total County	3,498		218	456,713	.05	2,762,460	.01

County	Val. of Grain Assessed as Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Grain Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Grain Assessed As Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation <sup>7</sup> (Estimate)	Rev. from Grain Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>DELAWARE</b>							
Cities & Towns	\$ -	84.634	\$ -	\$ 121,555	%	\$ 682,919	%
Rural	468	61.466	29	299,127	.01	1,931,186	a
Total County	468		29	420,682	.01	2,614,105	a
<b>WARREN</b>							
Cities & Towns	-	108.512		128,652		1,271,588	
Rural	1,204	89.036	107	265,923	.04	2,336,390	a
Total County	1,204		107	394,575	.03	3,607,978	a
<b>JACKSON</b>							
Cities & Towns	-	95.832		194,138		1,100,324	
Rural	-	69.617		325,368		1,725,428	
Total County	-			519,506		2,825,752	
<b>MONTGOMERY</b>							
Cities & Towns	-	74.053		118,421		887,212	
Rural	1,488	56.499	84	152,584	.06	1,265,170	.01
Total County	1,488		84	271,005	.03	2,152,382	a
<b>MITCHELL</b>							
Cities & Towns	-	72.626		86,931		543,184	
Rural	1,224	59.649	73	244,810	.03	1,416,473	.01
Total County	1,224		73	331,741	.02	1,959,657	a
<b>IDA</b>							
Cities & Towns	-	74.765		70,733		462,154	
Rural	9,819	63.271	621	219,684	.28	1,491,731	.04
Total County	9,819		621	290,417	.21	1,953,885	.03
<b>HENRY</b>							
Cities & Towns	-	87.481		106,174		749,919	
Rural	558	73.886	41	186,135	.02	1,511,413	a
Total County	558		41	292,309	.01	2,261,332	a
<b>UNION</b>							
Cities & Towns	-	96.628		154,231		932,693	
Rural	1,446	67.038	97	141,900	.07	1,124,010	.01
Total County	1,446		97	296,131	.03	2,056,703	a
<b>HOWARD</b>							
Cities & Towns	-	82.092		98,875		536,623	
Rural	1,680	66.955	112	197,317	.06	1,164,726	.01
Total County	1,680		112	296,192	.04	1,701,349	.01

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County	Val. of Grain Assessed as Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Grain Assessed as Pers. Prop. <sup>5</sup> (Estimate)	Revenue from Total Personal Property Taxation <sup>6</sup> (Estimate)	Rev. from Grain Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation <sup>7</sup> (Estimate)	Rev. from Grain Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>ADAMS</b>							
Cities & Towns	\$ -	79.521		\$ 28,070	%	\$ 184,975	%
Rural	-	63.952		140,931		1,080,282	
Total County	-			169,001		1,265,257	
<b>DECATUR</b>							
Cities & Towns	-	94.757		70,864		442,954	
Rural	583	78.665	46	172,302	.03	1,077,135	a
Total County	583		46	243,166	.02	1,520,089	a
<b>DAVIS</b>							
Cities & Towns	1,222	101.410	124	62,954	.20	328,505	.04
Rural	-	80.495		185,056		1,092,221	
Total County	1,222		124	248,010	.05	1,420,726	.01
<b>CLARKE</b>							
Cities & Towns	-	97.993		62,545		382,784	
Rural	72	78.731	6	162,878	a	999,380	a
Total County	72		6	225,423	a	1,382,164	a
<b>VAN BUREN</b>							
Cities & Towns	-	104.418		56,024		311,731	
Rural	-	83.191		165,486		1,098,904	
Total County	-			221,510		1,410,635	
<b>RINGGOLD</b>							
Cities & Towns	-	104.073		42,753		281,123	
Rural	1,080	87.864	95	186,264	.05	1,118,253	.01
Total County	1,080		95	229,017	.04	1,399,376	.01

<sup>a</sup>Percentage not computed if less than .01%.

<sup>1</sup>Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup>Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup>Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State and include valuations of property eligible for the Military Service Tax Credit [Chapter 426A, Code of Iowa (1962)]. Grain is assessed as personal property if the grain remains in the possession of the producer for more than one year. Growing grain and grain harvested by the producer "within one year previous to the listing . . ." for assessment are exempt from personal property taxation. [Sec. 427.1(13), Code of Iowa (1962)]. Grain harvested less than one year is exempt only if the grain is actually owned by the producer (Opinion of the Attorney General, 1928, p. 98). Corn sealed under loan or held under purchase agreement with the Federal government or other third party is also exempt from personal property taxation (Opinion of the Attorney General, 1949, p. 79).

<sup>4</sup>Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup>Statistics are compiled from total valuation of grain personal property and may exceed the amount of revenue which was actually collected from the grain personal property tax. To obtain a more accurate estimate, the revenue should be computed from valuations of grain personal property less valuations of grain personal property upon which taxpayers claim the Military Service Tax Credit. The Military Service Tax Credit payments on the grain personal property received by the county from the State would then be included in the revenue total. Valuations of property eligible for the credit and the credits paid to the local governmental units are not available at the State level for separate categories of personal property.

<sup>6</sup>Statistics are compiled from the total valuation of personal property less the total valuation of personal property upon which taxpayers claim the Military Service Tax Credit. Revenue totals include an estimate of Military Service Tax Credit payments made by the State to local governmental units.

<sup>7</sup>Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Tax Credit payments made by the State to local governmental units.

APPENDIX XIV

BOATS, LAUNCHES AND PORTABLE MOTORS PERSONAL PROPERTY TAXATION--SELECTED IOWA COUNTIES<sup>1</sup>

Estimates of Revenue and Percentage of Total Property and Personal Property Taxation<sup>2</sup>

1962 Levy, Collectible in 1963

County	Value of Boats, Launches & Port. Motors Pers. Prop. <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Boats, Launches & Port. Motors Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Boats, Launches & Port. Motors Pers. Prop. as Percent. of Total Pers. Prop. Tax. Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Boats, Launches & Port. Motors Pers. Prop. as Percent. of Total Prop. Tax. Rev. (Estimate)
<b>POLK</b>							
Cities & Towns	\$241,923	121.161	\$29,312	\$6,093,640	.48%	\$41,910,930	.07%
Rural	30,587	92.047	2,815	639,946	.44	5,222,955	.05
Total County	272,510		32,127	6,733,586	.48	47,133,885	.07
<b>LINN</b>							
Cities & Towns	244,668	97.029	23,740	3,034,350	.78	20,579,493	.12
Rural	31,426	75.996	2,388	445,560	.54	3,419,281	.07
Total County	276,094		26,128	3,479,910	.75	23,998,774	.11
<b>SCOTT</b>							
Cities & Towns	242,050	91.713	22,199	2,231,661	.99	16,545,614	.13
Rural	35,875	69.151	2,481	316,666	.78	2,912,330	.09
Total County	277,925		24,680	2,548,327	.97	19,457,944	.13
<b>BLACK HAWK</b>							
Cities & Towns	186,480	86.512	16,133	1,810,921	.89	15,028,148	.11
Rural	24,831	66.580	1,653	335,148	.49	2,712,323	.06
Total County	211,311		17,786	2,146,069	.83	17,740,471	.10
<b>WOODBURY</b>							
Cities & Towns	51,846	105.844	5,488	1,619,703	.34	13,376,017	.04
Rural	9,178	73.389	674	362,565	.19	2,916,014	.02
Total County	61,024		6,162	1,982,268	.31	16,292,031	.04
<b>CERRO GORDO</b>							
Cities & Towns	72,667	95.221	6,919	1,127,568	.61	6,140,697	.11
Rural	64,174	63.041	4,046	319,926	1.26	2,292,523	.18
Total County	136,841		10,965	1,447,494	.76	8,433,220	.13
<b>JOHNSON</b>							
Cities & Towns	48,931	108.400	5,304	591,660	.90	4,449,359	.12
Rural	20,561	70.537	1,450	396,589	.37	2,506,070	.06
Total County	69,492		6,754	988,249	.68	6,955,429	.10
<b>JASPER</b>							
Cities & Towns	35,488	90.640	3,217	504,308	.64	2,772,076	.12
Rural	9,744	68.577	668	378,906	.18	2,465,779	.03
Total County	45,232		3,885	883,214	.44	5,237,855	.07

County	Value of Boats, Launches & Port. Motors Pers. Prop. <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Boats, Launches & Port. Motors Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Boats, Launches & Port. Motors Pers. Prop. as Percent. of Total Pers. Prop. Tax. Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Boats, Launches & Port. Motors Pers. Prop. as Percent. of Total Prop. Tax. Rev. (Estimate)
<b>PLYMOUTH</b>							
Cities & Towns	\$ 7,552	68.873	\$ 520	\$ 187,628	.28%	\$ 931,401	.06%
Rural	2,380	48.720	116	337,154	.03	2,362,642	a
Total County	9,932		636	524,782	.12	3,294,043	.02
<b>WRIGHT</b>							
Cities & Towns	23,223	77.336	1,796	360,351	.50	1,439,193	.12
Rural	11,934	51.678	617	232,716	.27	1,964,127	.03
Total County	35,157		2,413	593,067	.41	3,403,320	.07
<b>BUENA VISTA</b>							
Cities & Towns	22,863	83.280	1,904	272,950	.70	1,491,876	.13
Rural	6,234	61.722	385	279,177	.14	2,201,001	.02
Total County	29,097		2,289	552,127	.41	3,692,877	.06
<b>CLAY</b>							
Cities & Towns	15,130	77.335	1,170	288,535	.41	1,227,369	.10
Rural	4,999	55.847	279	228,427	.12	1,909,187	.01
Total County	20,129		1,449	516,962	.28	3,136,556	.05
<b>CHEROKEE</b>							
Cities & Towns	12,455	84.662	1,054	152,908	.69	1,019,134	.10
Rural	4,752	55.201	262	332,668	.08	1,886,962	.01
Total County	17,207		1,316	485,576	.27	2,906,096	.05
<b>SAC</b>							
Cities & Towns	15,614	81.352	1,270	122,777	1.03	862,148	.15
Rural	8,094	56.810	460	280,183	.16	1,942,796	.02
Total County	23,708		1,730	402,960	.43	2,804,944	.06
<b>GRUNDY</b>							
Cities & Towns	12,831	75.240	965	149,222	.65	763,233	.13
Rural	3,701	56.505	209	260,321	.08	1,879,216	.01
Total County	16,532		1,174	409,543	.29	2,642,449	.04
<b>MARION</b>							
Cities & Towns	15,680	88.463	1,387	188,380	.74	1,428,048	.10
Rural	2,435	72.010	175	303,223	.06	1,868,211	.01
Total County	18,115		1,562	491,603	.32	3,296,259	.05
<b>CASS</b>							
Cities & Towns	9,164	83.235	763	174,542	.44	970,136	.08
Rural	3,386	62.206	211	282,171	.07	1,792,324	.01
Total County	12,550		974	456,713	.21	2,762,460	.04

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County	Value of Boats, Launches & Port. Motors Pers. Prop. <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Boats, Launches & Port. Motors Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Boats, Launches & Port. Motors Pers. Prop. as Percent. of Total Pers. Prop. Tax. Rev. (Estimate)	Rev. from Total Real, Utility Prop. & Personal, & Taxation (Estimate) <sup>7</sup>	Rev. from Boats, Launches & Port. Motors Pers. Prop. as Percent. of Total Prop. Tax. Rev. (Estimate)
<b>DELAWARE</b>							
Cities & Towns	\$ 16,253	84.634	\$ 1,376	\$ 121,555	1.13%	\$ 682,919	.20%
Rural	7,228	61.466	444	299,127	.15	1,931,186	.02
Total County	23,481		1,820	420,682	.43	2,614,105	.07
<b>WARREN</b>							
Cities & Towns	8,872	108.512	963	128,652	.75	1,271,588	.08
Rural	2,376	89.036	212	265,923	.08	2,336,390	.01
Total County	11,248		1,175	394,575	.30	3,607,978	.03
<b>JACKSON</b>							
Cities & Towns	45,720	95.832	4,381	194,138	2.26	1,100,324	.40
Rural	3,840	69.617	267	325,368	.08	1,725,428	.02
Total County	49,560		4,648	519,506	.89	2,825,752	.16
<b>MONTGOMERY</b>							
Cities & Towns	10,247	74.053	759	118,421	.64	887,212	.09
Rural	3,153	56.499	178	152,584	.12	1,265,170	.01
Total County	13,400		937	271,005	.35	2,152,382	.04
<b>MITCHELL</b>							
Cities & Towns	10,523	72.626	764	86,931	.88	543,184	.14
Rural	4,251	59.649	254	244,810	.10	1,416,473	.02
Total County	14,774		1,018	331,741	.31	1,959,657	.05
<b>IDA</b>							
Cities & Towns	6,333	74.765	473	70,733	.67	462,154	.10
Rural	1,330	63.271	84	219,684	.04	1,491,731	.01
Total County	7,663		557	290,417	.19	1,953,885	.03
<b>HENRY</b>							
Cities & Towns	16,420	87.481	1,436	106,174	1.35	794,919	.18
Rural	6,720	73.886	497	186,135	.27	1,511,413	.03
Total County	23,140		1,933	292,309	.66	2,306,332	.08
<b>UNION</b>							
Cities & Towns	9,698	96.628	937	154,231	.61	932,693	.10
Rural	3,350	67.038	225	141,900	.16	1,124,010	.02
Total County	13,048		1,162	296,131	.39	2,056,703	.06
<b>HOWARD</b>							
Cities & Towns	11,867	82.092	974	98,875	.99	536,623	.18
Rural	1,376	66.955	92	197,317	.05	1,164,726	.01
Total County	13,243		1,066	296,192	.36	1,701,349	.06

County	Value of Boats, Launches & Port. Motors Pers. Prop. <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Boats, Launches & Port. Motors (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Boats, Launches & Port. Motors Pers. Prop. as Percent. of Total Pers. Prop. Tax. Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Boats, Launches & Port. Motors Pers. Prop. as Percent. of Total Prop. Tax. Rev. (Estimate)
<b>ADAMS</b>							
Cities & Towns	\$ 2,547	79.521	\$ 203	\$ 28,070	.72%	\$ 184,975	.11%
Rural	798	63.952	51	140,931	.04	1,080,282	a
Total County	3,345		254	169,001	.15	1,265,257	.02
<b>DECATUR</b>							
Cities & Towns	1,392	94.757	132	70,864	.19	442,954	.03
Rural	931	78.665	73	172,302	.04	1,077,135	.01
Total County	2,323		205	243,166	.08	1,520,089	.01
<b>DAVIS</b>							
Cities & Towns	2,317	101.410	235	62,954	.37	328,505	.07
Rural	3,354	80.495	270	185,056	.15	1,092,221	.02
Total County	5,671		505	248,010	.20	1,420,726	.04
<b>CLARKE</b>							
Cities & Towns	3,172	97.993	311	62,545	.50	382,784	.08
Rural	563	78.731	44	162,878	.03	999,380	a
Total County	3,735		355	225,423	.16	1,382,164	.03
<b>VAN BUREN</b>							
Cities & Towns	3,605	104.418	376	56,024	.67	311,731	.12
Rural	5,889	83.191	490	165,486	.30	1,098,904	.04
Total County	9,494		866	221,510	.39	1,410,635	.06
<b>RINGGOLD</b>							
Cities & Towns	1,659	104.073	173	42,753	.40	281,123	.06
Rural	312	87.864	27	186,264	.01	1,118,253	a
Total County	1,971		200	229,017	.09	1,399,376	.01

<sup>3</sup>Percentage not computed if less than .01%.

<sup>1</sup>Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup>Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup> Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State and include valuations of property eligible for the Military Service Tax Credit [Chapter 426A, Code of Iowa (1962)]. "Boats and vessels of every description, . . . owned either wholly or in part . . ." by residents of Iowa are assessed as personal property. [Sec. 427.13(13), Code of Iowa (1962)]. Boats owned by nonresidents of the State are subject to personal property taxation if the boat is permanently located in Iowa. (Opinion of the Attorney General, March 5, 1962). Boats are assessed by the jurisdiction in which the boat is located regardless of where the owner resides. (Opinion of the Attorney General, March 5, 1962).

<sup>4</sup> Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup> Statistics are compiled from total valuation of boats, launches and portable motors personal property and may exceed the amount of revenue which was actually collected from the boats, launches and portable motors personal property tax. To obtain a more accurate estimate, the revenue should be computed from valuations of boats, launches and portable motors personal property less valuations of boats, launches and portable motors personal property upon which taxpayers claim the Military Service Tax Credit. The Military Service Tax Credit payments on the boats, launches and portable motors personal property received by the county from the State would then be included in the revenue total. Valuations of property eligible for the credit and the credits paid to the local governmental units are not available at the State level for separate categories of personal property.

<sup>6</sup> Statistics are compiled from the total valuation of personal property less the total valuation of personal property upon which taxpayers claim the Military Service Tax Credit. Revenue totals include an estimate of Military Service Tax Credit payments made by the State to local governmental units.

<sup>7</sup> Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Tax Credit payments made by the State to local governmental units.

APPENDIX XV

TAXATION OF BUILDINGS ASSESSED AS PERSONAL PROPERTY--SELECTED IOWA COUNTIES<sup>1</sup>  
 Estimates of Revenue and Percentage of Total Property and Personal Property Taxation<sup>2</sup>  
 1962 Levy, Collectible in 1963

County	Val. of Bldgs. Assessed as Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Bldgs. Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Bldgs. Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Bldgs. Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>POLK</b>							
Cities & Towns	\$ 658,198	121.161	\$79,748	\$6,093,640	1.31%	\$41,910,930	.19%
Rural	122,356	92.047	11,263	639,946	1.76	5,222,955	.22
Total County	780,554		91,011	6,733,586	1.35	47,133,885	.19
<b>LINN</b>							
Cities & Towns	507,491	97.029	49,241	3,034,350	1.62	20,579,493	.24
Rural	115,418	75.996	8,771	445,560	1.97	3,419,281	.26
Total County	622,909		58,012	3,479,910	1.67	23,998,774	.24
<b>SCOTT</b>							
Cities & Towns	800	91.713	73	2,231,661	a	16,545,614	a
Rural	1,300	69.151	90	316,666	.03	2,912,330	a
Total County	2,100		163	2,548,327	.01	19,457,944	a
<b>BLACK HAWK</b>							
Cities & Towns	231,748	86.512	20,049	1,810,921	1.11	15,028,148	.13
Rural	14,558	66.580	969	335,148	.29	2,712,323	.04
Total County	246,306		21,018	2,146,069	.98	17,740,471	.12
<b>WOODBURY</b>							
Cities & Towns	346,982	105.844	36,726	1,619,703	2.27	13,376,017	.27
Rural	62,569	73.389	4,592	362,565	1.27	2,912,014	.16
Total County	409,551		41,318	1,982,268	2.08	16,288,031	.25
<b>CERRO GORDO</b>							
Cities & Towns	342,079	95.221	32,573	1,127,568	2.89	6,140,697	.53
Rural	25,712	63.041	1,621	319,926	.51	2,292,523	.07
Total County	367,791		34,194	1,447,494	2.36	8,433,220	.41
<b>JOHNSON</b>							
Cities & Towns	213,275	108.400	23,119	591,660	3.91	4,449,359	.52
Rural	84,824	70.537	5,983	396,589	1.51	2,506,070	.24
Total County	298,099		29,102	988,249	2.94	6,955,429	.42
<b>JASPER</b>							
Cities & Towns	-	90.640	-	504,308	-	2,772,076	-
Rural	555	68.577	38	378,906	.01	2,465,779	a
Total County	555		38	883,214	a	5,237,855	a

## APPENDIX XV - page 2

County	Val. of Bldgs. Assessed as Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Bldgs. Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Bldgs. Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Bldgs. Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>PLYMOUTH</b>							
Cities & Towns	\$ 427,028	68.873	\$29,411	\$ 187,628	15.68%	\$ 931,401	3.16
Rural	39,201	48.720	1,910	337,154	.57	2,362,642	.08
Total County	466,229		31,321	524,782	5.97	3,294,043	.95
<b>WRIGHT</b>							
Cities & Towns	1,015,647	77.336	78,546	360,351	21.80	1,439,193	5.46
Rural	111,966	51.678	5,786	232,716	2.49	1,964,127	.29
Total County	1,127,613		84,332	593,067	14.22	3,403,320	2.48
<b>BUENA VISTA</b>							
Cities & Towns	597,459	83.280	49,756	272,950	18.23	1,491,876	3.34
Rural	161,070	61.722	9,942	279,177	3.56	2,201,001	.45
Total County	758,529		59,698	552,127	10.81	3,692,877	1.62
<b>CLAY</b>							
Cities & Towns	506,523	77.335	39,172	288,535	13.58	1,227,369	3.19
Rural	26,110	55.847	1,458	228,427	.64	1,909,187	.08
Total County	532,633		40,630	516,962	7.86	3,136,556	1.30
<b>CHEROKEE</b>							
Cities & Towns	2,478	84.662	210	152,908	.14	1,019,134	.02
Rural	3,454	55.201	190	332,668	.06	1,886,962	.01
Total County	5,932		400	485,576	.08	2,906,096	.01
<b>SAC</b>							
Cities & Towns	-	81.352		122,777		862,148	
Rural	45	56.810	3	280,183	a	1,942,796	a
Total County	45		3	402,960	a	2,804,944	a
<b>GRUNDY</b>							
Cities & Towns	330	75.240	25	149,222	.02	763,233	a
Rural	1,455	56.505	82	260,321	.03	1,879,216	a
Total County	1,785		107	409,543	.03	2,642,449	a
<b>MARION</b>							
Cities & Towns	-	88.463	-	188,380	-	1,428,048	-
Rural	-	72.010	-	303,223	-	1,868,211	-
Total County	-		-	491,603	-	3,296,259	-
<b>CASS</b>							
Cities & Towns	-	83.235	-	174,542	-	970,136	-
Rural	2,770	62.206	172	282,171	.06	1,792,324	.01
Total County	2,770		172	456,713	.04	2,762,460	.01

County	Val. of Bldgs. Assessed as Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Bldgs. Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Bldgs. Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Bldgs. Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>DELAWARE</b>							
Cities & Towns	\$ -	84.634	\$ -	\$ 121,555	-	\$ 682,919	-
Rural	-	61.466	-	299,127	-	1,931,186	-
Total County				420,682		2,614,105	
<b>WARREN</b>							
Cities & Towns	-	108.512	-	128,652	-	1,271,588	-
Rural	-	89.036	-	265,923	-	2,336,390	-
Total County				394,575		3,607,978	
<b>JACKSON</b>							
Cities & Towns	575	95.832	55	194,138	.03	1,100,324	a
Rural	-	69.617	-	325,368	-	1,725,428	-
Total County	575		55	519,506	.01	2,825,752	a
<b>MONTGOMERY</b>							
Cities & Towns	-	74.053	-	118,421	-	887,212	-
Rural	300	56.499	17	152,584	.01	1,265,170	a
Total County	300		17	271,005	.01	2,152,382	a
<b>MITCHELL</b>							
Cities & Towns	-	72.626	-	86,931	-	543,184	-
Rural	-	59.649	-	244,810	-	1,416,473	-
Total County				331,741		1,959,657	
<b>IDA</b>							
Cities & Towns	2,772	74.765	207	70,733	.29	462,154	.04
Rural	3,949	63.271	250	219,684	.11	1,491,731	.02
Total County	6,721		457	290,417	.16	1,953,885	.02
<b>HENRY</b>							
Cities & Towns	-	87.481	-	106,174	-	749,919	-
Rural	6,225	73.886	460	186,135	.25	1,511,413	.03
Total County	6,225		460	292,309	.16	2,261,332	.02
<b>UNION</b>							
Cities & Towns	19,940	96.628	1,927	154,231	1.25	932,693	.21
Rural	11,345	67.038	761	141,900	.54	1,124,010	.07
Total County	31,285		2,688	296,131	.91	2,056,703	.13
<b>HOWARD</b>							
Cities & Towns	93,996	82.092	7,716	98,875	7.80	536,623	1.44
Rural	-	66.955	-	197,317	-	1,164,726	-
Total County	93,996		7,716	296,192	2.61	1,701,349	.45

County	Val. of Bldgs. Assessed as Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Bldgs. Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Bldgs. Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Bldgs. Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>ADAMS</b>							
Cities & Towns	\$ -	79.521	\$ -	\$ 28,070	-	\$ 184,975	-
Rural	3,600	63.952	230	140,931	.16	1,080,282	.02
Total County	3,600		230	169,001	.14	1,265,257	.02
<b>DECATUR</b>							
Cities & Towns	-	94.757	-	70,864	-	442,954	-
Rural	540	78.665	42	172,302	.02	1,077,135	a
Total County	540		42	243,166	.02	1,520,089	a
<b>DAVIS</b>							
Cities & Towns	-	101.410	-	62,954	-	328,505	-
Rural	-	80.495	-	185,056	-	1,092,221	-
Total County				248,010		1,420,726	
<b>CLARKE</b>							
Cities & Towns	-	97.993	-	62,545	-	382,784	-
Rural	180	78.731	14	162,878	.01	999,380	a
Total County	180		14	225,423	.01	1,382,164	a
<b>VAN BUREN</b>							
Cities & Towns	-	104.418	-	56,024	-	311,731	-
Rural	-	83.191	-	165,486	-	1,098,904	-
Total County				221,510		1,410,635	
<b>RINGGOLD</b>							
Cities & Towns	-	104.073	-	42,753	-	281,123	-
Rural	-	87.864	-	186,264	-	1,118,253	-
Total County				229,017		1,399,376	

<sup>a</sup>Percentage not computed if less than .01%.

<sup>1</sup>Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup>Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup> Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State and include valuations of property eligible for the Military Service Tax Credit [Chapter 426A, Code of Iowa (1962)]. Buildings on land leased under three years are assessed as personal property [Sec.428.4, Code of Iowa (1962)].

<sup>4</sup> Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup> Statistics are compiled from total valuation of buildings assessed as personal property and may exceed the amount of revenue which was actually collected from the buildings assessed as personal property tax. To obtain a more accurate estimate, the revenue should be computed from valuations of buildings assessed as personal property less valuations of buildings assessed as personal property upon which taxpayers claim the Military Service Tax Credit. The Military Service Tax Credit payments on the buildings assessed as personal property received by the county from the State would then be included in the revenue total. Valuations of property eligible for the credit and the credits paid to the local governmental units are not available at the State level for separate categories of personal property.

<sup>6</sup> Statistics are compiled from the total valuation of personal property less the total valuation of personal property upon which taxpayers claim the Military Service Tax Credit. Revenue totals include an estimate of Military Service Tax Credit payments made by the State to local governmental units.

<sup>7</sup> Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Tax Credit payments made by the State to local governmental units.

## APPENDIX XVI

CONTRACTOR EQUIPMENT PERSONAL PROPERTY TAXATION--SELECTED IOWA COUNTIES<sup>1</sup>  
 Estimates of Revenue and Percentage of Total Property and Personal Property Taxation<sup>2</sup>  
 1962 Levy, Collectible in 1963

County	Val. of Con- tractor Equip. Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Con- tractor Equip. Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Contractor Equip. Pers. Prop. Tax Rev. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Contractor Equip. Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>POLK</b>							
Cities & Towns	\$ 392,985	121.161	\$ 47,614	\$6,093,640	.78%	\$41,910,930	.11%
Rural	24,903	92.047	2,292	639,946	.36	5,222,955	.04
Total County	417,888		49,906	6,733,586	.74	47,133,885	.11
<b>LINN</b>							
Cities & Towns	435,627	97.029	42,268	3,034,350	1.39	20,579,493	.21
Rural	146,390	73.996	11,125	445,560	2.50	3,419,281	.33
Total County	582,017		53,393	3,479,910	1.53	23,998,774	.22
<b>SCOTT</b>							
Cities & Towns	217,200	91.713	19,920	2,231,661	.89	16,545,614	.12
Rural	50,025	69.151	3,459	316,666	1.09	2,912,330	.12
Total County	267,225		23,379	2,548,327	.92	19,457,944	.12
<b>BLACK HAWK</b>							
Cities & Towns	238,697	86.512	20,650	1,810,921	1.14	15,028,148	.14
Rural	300,926	66.580	20,036	335,148	5.98	2,712,323	.74
Total County	539,623		40,686	2,146,069	1.90	17,740,471	.23
<b>WOODBURY</b>							
Cities & Towns	271,529	105.844	28,740	1,619,703	1.77	13,376,017	.21
Rural	74,242	73.389	5,449	362,565	1.50	2,912,014	.19
Total County	345,771		34,189	1,982,268	1.72	16,288,031	.21
<b>CERRO GORDO</b>							
Cities & Towns	63,689	95.221	6,065	1,127,568	.54	6,140,697	.10
Rural	118,490	63.041	7,470	319,926	2.33	2,292,523	.33
Total County	182,179		13,535	1,447,494	.94	8,433,220	.16
<b>JOHNSON</b>							
Cities & Towns	111,347	108.400	12,070	591,660	2.04	4,449,359	.27
Rural	32,909	70.537	2,321	396,589	.59	2,506,070	.09
Total County	144,256		14,391	988,249	1.46	6,955,429	.21
<b>JASPER</b>							
Cities & Towns	42,243	90.640	3,829	504,308	.76	2,772,076	.14
Rural	180,450	68.577	12,375	378,906	3.27	2,465,779	.50
Total County	222,693		16,204	883,214	1.83	5,237,855	.31

County	Val. of Con- tractor Equip. Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Con- tractor Equip. Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Contractor Equip. Pers. Prop. Tax Rev. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Contractor Equip. Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>PLYMOUTH</b>							
Cities & Towns	\$ 39,899	68.873	\$ 2,748	\$ 187,628	1.46%	\$ 931,401	.30%
Rural	58,068	48.720	2,829	337,154	.84	2,362,642	.12
Total County	97,967		5,577	524,782	1.06	3,294,043	.17
<b>WRIGHT</b>							
Cities & Towns	71,565	77.336	5,535	360,351	1.54	1,439,193	.38
Rural	8,031	51.678	415	232,716	.18	1,964,127	.02
Total County	79,596		5,950	593,067	1.00	3,403,320	.17
<b>BUENA VISTA</b>							
Cities & Towns	53,525	83.280	4,458	272,950	1.63	1,491,876	.30
Rural	18,255	61.722	1,127	279,177	.40	2,201,001	.05
Total County	71,780		5,585	552,127	1.01	3,692,877	.15
<b>CLAY</b>							
Cities & Towns	73,502	77.335	5,684	288,535	1.97	1,227,369	.46
Rural	25,230	55.847	1,409	228,427	.62	1,909,187	.07
Total County	98,732		7,093	516,962	1.37	3,136,556	.23
<b>CHEROKEE</b>							
Cities & Towns	26,685	84.662	2,259	152,908	1.48	1,019,134	.22
Rural	84,322	55.201	4,655	332,668	1.40	1,886,962	.25
Total County	111,007		6,914	485,576	1.42	2,906,096	.24
<b>SAC</b>							
Cities & Towns	51,597	81.352	4,198	122,777	3.42	862,148	.49
Rural	80,208	56.810	4,557	280,183	1.63	1,942,796	.23
Total County	131,805		8,755	402,960	2.17	2,804,944	.31
<b>GRUNDY</b>							
Cities & Towns	14,790	75.240	1,113	149,222	.75	763,233	.15
Rural	4,140	56.505	234	260,321	.09	1,879,216	.01
Total County	18,930		1,347	409,543	.33	2,642,449	.05
<b>MARION</b>							
Cities & Towns	43,285	88.463	3,829	188,380	2.03	1,428,048	.27
Rural	890,623	72.010	64,134	303,223	21.15	1,868,211	3.43
Total County	933,908		67,963	491,603	13.82	3,296,259	2.06
<b>CASS</b>							
Cities & Towns	60,957	83.235	5,074	174,542	2.91	970,136	.52
Rural	36,300	62.206	2,258	282,171	.80	1,792,324	.13
Total County	97,257		7,332	456,713	1.61	2,762,460	.27

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County	Val. of Con- tractor Equip. Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Con- tractor Equip. Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Contractor Equip. Pers. Prop. Tax Rev. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Contractor Equip. Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>DELAWARE</b>							
Cities & Towns	\$ 28,573	84.634	\$ 2,418	\$ 121,555	1.99%	\$ 682,919	.35%
Rural	20,051	61.466	1,232	299,127	.41	1,931,186	.06
Total County	48,624		3,650	420,682	.87	2,614,105	.14
<b>WARREN</b>							
Cities & Towns	10,809	108.512	1,173	128,652	.91	1,271,588	.09
Rural	52,108	89.036	4,639	265,923	1.74	2,336,390	.20
Total County	62,917		5,812	394,575	1.47	3,607,978	.16
<b>JACKSON</b>							
Cities & Towns	29,120	95.832	2,791	194,138	1.44	1,100,324	.25
Rural	62,280	69.617	4,336	325,368	1.33	1,725,428	.25
Total County	91,400		7,127	519,506	1.37	2,825,752	.25
<b>MONTGOMERY</b>							
Cities & Towns	54,038	74.053	4,002	118,421	3.38	887,212	.45
Rural	48,494	56.499	2,740	152,584	1.80	1,265,170	.22
Total County	102,532		6,742	271,005	2.49	2,152,382	.31
<b>MITCHELL</b>							
Cities & Towns	4,034	72.626	293	86,931	.34	543,184	.05
Rural	100,630	59.649	6,002	244,810	2.45	1,416,473	.42
Total County	104,664		6,295	331,741	1.90	1,959,657	.32
<b>IDA</b>							
Cities & Towns	23,478	74.765	1,755	70,733	2.48	462,154	.38
Rural	5,916	63.271	374	219,684	.17	1,491,731	.03
Total County	29,394		2,129	290,417	.73	1,953,885	.11
<b>HENRY</b>							
Cities & Towns	45,963	87.481	4,021	106,174	3.79	749,919	.54
Rural	40,800	73.886	3,015	186,135	1.62	1,511,413	.20
Total County	86,763		7,036	292,309	2.41	2,261,332	.31
<b>UNION</b>							
Cities & Towns	5,391	96.628	521	154,231	.34	932,693	.06
Rural	19,722	67.038	1,322	141,900	.93	1,124,010	.12
Total County	25,113		1,843	296,131	.62	2,056,703	.09
<b>HOWARD</b>							
Cities & Towns	15,740	82.092	1,292	98,875	1.31	536,623	.24
Rural	38,036	66.955	2,547	197,317	1.29	1,164,726	.22
Total County	53,776		3,839	296,192	1.30	1,701,349	.23

County	Val. of Con- tractor Equip. Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Con- tractor Equip. Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Contractor Equip. Pers. Prop. Tax Rev. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Contractor Equip. Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>ADAMS</b>							
Cities & Towns	\$ -	79.521	\$ -	\$ 28,070	- %	\$ 184,975	- %
Rural	70,462	63.952	4,506	140,931	3.20	1,080,282	.42
Total County	70,462		4,506	169,001	2.67	1,265,257	.36
<b>DECATUR</b>							
Cities & Towns	360	94.757	34	70,864	.05	442,954	.01
Rural	126,947	78.665	9,986	172,302	5.80	1,077,135	.93
Total County	127,307		10,020	243,166	4.12	1,520,089	.66
<b>DAVIS</b>							
Cities & Towns	5,930	101.410	601	62,954	.95	328,505	.18
Rural	42,315	80.495	3,406	185,056	1.84	1,092,221	.31
Total County	48,245		4,007	248,010	1.62	1,420,726	.28
<b>CLARKE</b>							
Cities & Towns	14,808	97.993	1,451	62,545	2.32	382,784	.38
Rural	37,620	78.731	2,962	162,878	1.82	999,380	.30
Total County	52,428		4,413	225,423	1.96	1,382,164	.32
<b>VAN BUREN</b>							
Cities & Towns	810	104.418	85	56,024	.15	311,731	.03
Rural	98,779	83.191	8,218	165,486	4.97	1,098,904	.75
Total County	99,589		8,303	221,510	3.75	1,410,635	.59
<b>RINGGOLD</b>							
Cities & Towns	6,720	104.073	699	42,753	1.63	281,123	.25
Rural	13,680	87.864	1,202	186,264	.65	1,118,253	.11
Total County	20,400		1,901	229,017	.83	1,399,376	.14

<sup>1</sup>Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup>Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup> Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State and include valuations of property eligible for the Military Service Tax Credit [Chapter 426A, Code of Iowa (1962)]. Contractor equipment personal property includes primarily the equipment used by large building and paving contractor firms. Equipment assessed as contractor personal property includes draglines, bulldozers, paving equipment and machinery used by building contractors. (Information obtained from the Des Moines City Assessor's Office, Polk County Courthouse, Des Moines, Iowa.)

<sup>4</sup> Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup> Statistics are compiled from total valuation of contractor equipment personal property and may exceed the amount of revenue which was actually collected from the contractor equipment personal property tax. To obtain a more accurate estimate, the revenue should be computed from valuations of contractor equipment personal property less valuations of contractor equipment personal property upon which taxpayers claim the Military Service Tax Credit. The Military Service Tax Credit payments on the contractor equipment personal property received by the county from the State would then be included in the revenue total. Valuations of property eligible for the credit and the credits paid to the local governmental units are not available at the State level for separate categories of personal property.

<sup>6</sup> Statistics are compiled from the total valuation of personal property less the total valuation of personal property upon which taxpayers claim the Military Service Tax Credit. Revenue totals include an estimate of Military Service Tax Credit payments made by the State to local governmental units.

<sup>7</sup> Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Tax Credit payments made by the State to local governmental units.

## APPENDIX XVII

TAXATION OF HOTEL, MOTEL, AND APARTMENT FURNISHINGS ASSESSED AS PERSONAL PROPERTY--SELECTED IOWA COUNTIES<sup>1</sup>Estimates of Revenue and Percentage of Total Property and Personal Property Taxation<sup>2</sup>

1962 Levy, Collectible in 1963

County	Val. of Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>POLK</b>							
Cities & Towns	\$1,000,834	121.161	\$ 121,262	\$6,093,640	1.99%	\$41,910,930	.29%
Rural	10,305	92.047	949	639,946	.15	5,222,955	.02
Total County	1,011,139		122,211	6,733,586	1.81	47,133,885	.26
<b>LINN</b>							
Cities & Towns	786,642	97.029	76,327	3,034,350	2.52	20,579,493	.37
Rural	20,751	75.996	1,577	445,560	.35	3,419,281	.05
Total County	807,393		77,904	3,479,910	2.24	23,998,774	.32
<b>SCOTT</b>							
Cities & Towns	294,020	91.713	26,965	2,231,661	1.21	16,545,614	.16
Rural	6,650	69.151	460	316,666	.15	2,912,330	.02
Total County	300,670		27,425	2,548,327	1.08	19,457,944	.14
<b>BLACK HAWK</b>							
Cities & Towns	129,830	86.512	11,232	1,810,921	.62	15,028,148	.07
Rural	5,486	66.580	365	335,148	.11	2,712,323	.01
Total County	135,316		11,597	2,146,069	.54	17,740,471	.07
<b>WOODBURY</b>							
Cities & Towns	415,888	105.844	44,019	1,619,703	2.72	13,376,017	.33
Rural	1,770	73.389	130	362,565	.04	2,912,014	a
Total County	417,658		44,149	1,982,268	2.23	16,288,031	.27
<b>CERRO GORDO</b>							
Cities & Towns	36,777	95.221	3,502	1,127,568	.31	6,140,697	.06
Rural	18,297	63.041	1,153	319,926	.36	2,292,523	.05
Total County	55,074		4,655	1,447,494	.32	8,433,220	.06
<b>JOHNSON</b>							
Cities & Towns	201,998	108.400	21,897	591,660	3.70	4,449,359	.49
Rural	2,930	70.537	207	396,589	.05	2,506,070	.01
Total County	204,928		22,104	988,249	2.24	6,955,429	.32

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County	Val. of Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>JASPER</b>							
Cities & Towns	\$ 41,279	90.640	\$ 3,742	\$ 504,308	.74	\$2,772,076	.13%
Rural	1,382	68.577	95	378,906	.03	2,465,779	a
Total County	42,661		3,837	888,214	.43	5,237,855	.07
<b>PLYMOUTH</b>							
Cities & Towns	7,102	68.873	489	187,628	.26	931,401	.05
Rural	1,000	48.720	49	337,154	.01	2,362,642	a
Total County	8,102		538	524,782	.10	3,294,043	.02
<b>WRIGHT</b>							
Cities & Towns	14,790	77.336	1,144	360,351	.32	1,439,193	.08
Rural	-	51.678	-	232,716		1,964,127	
Total County	14,790		1,144	593,067	.19	3,403,320	.03
<b>BUENA VISTA</b>							
Cities & Towns	15,339	83.280	1,277	272,950	.47	1,491,876	.09
Rural	-	61.722	-	279,177		2,201,001	
Total County	15,339		1,277	552,127	.23	3,692,877	.03
<b>CLAY</b>							
Cities & Towns	38,048	77.335	2,942	288,535	1.02	1,227,369	.24
Rural	-	55.847	-	228,427		1,909,187	
Total County	38,048		2,942	516,962	.57	3,136,556	.09
<b>CHEROKEE</b>							
Cities & Towns	19,314	84.662	1,635	152,908	1.07	1,019,134	.16
Rural	576	55.201	32	332,668	.01	1,886,962	a
Total County	19,890		1,667	485,576	.34	2,906,096	.06
<b>SAC</b>							
Cities & Towns	3,624	81.352	295	122,777	.24	862,148	.03
Rural	-	56.810	-	280,183		1,942,796	
Total County	3,624		295	402,960	.07	22,804,944	.01
<b>GRUNDY</b>							
Cities & Towns	1,440	75.240	108	149,222	.07	763,233	.01
Rural	-	56.505	-	260,321		1,879,216	
Total County	1,440		108	409,543	.03	2,642,449	a
<b>MARION</b>							
Cities & Towns	3,912	88.463	346	188,380	.18	1,428,048	.02
Rural	-	72.010	-	303,223		1,868,211	
Total County	3,912		346	491,603	.07	3,296,259	.01

County	Val. of Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>CASS</b>							
Cities & Towns	\$ 25,920	83.235	\$ 2,157	\$ 174,542	1.24	\$ 970,136	.22%
Rural	1,494	62.206	93	282,171	.03	1,792,324	.01
Total County	27,414		2,250	456,713	.49	2,762,460	.08
<b>DELAWARE</b>							
Cities & Towns	48,379	84.634	4,095	121,555	3.37	682,919	.60
Rural	370	61.466	23	299,127	.01	1,931,186	a
Total County	48,749		4,118	420,682	.98	2,614,105	.16
<b>WARREN</b>							
Cities & Towns	8,354	108.512	907	128,652	.71	1,271,588	.07
Rural	300	89.036	27	265,923	.01	2,336,390	a
Total County	8,654		934	394,575	.24	3,607,978	.03
<b>JACKSON</b>							
Cities & Towns	10,190	95.832	977	194,138	.50	1,100,324	.09
Rural	1,080	69.617	75	325,368	.02	1,725,428	a
Total County	11,270		1,052	519,506	.20	2,825,752	.04
<b>MONTGOMERY</b>							
Cities & Towns	8,195	74.053	607	118,421	.51	887,212	.07
Rural	2,496	56.499	141	152,584	.09	1,265,170	.01
Total County	10,691		748	271,005	.28	2,152,382	.03
<b>MITCHELL</b>							
Cities & Towns	3,506	72.626	255	86,931	.29	543,184	.05
Rural	630	59.649	38	244,810	.02	1,416,473	a
Total County	4,136		293	331,741	.09	1,959,657	.01
<b>IDA</b>							
Cities & Towns	-	74.765	-	70,733	-	462,154	-
Rural	-	63.271	-	219,684	-	1,491,731	-
Total County	-		-	290,417	-	1,953,885	-
<b>HENRY</b>							
Cities & Towns	6,735	87.481	589	106,174	.55	749,919	.08
Rural	2,565	73.886	190	186,135	.10	1,511,413	.01
Total County	9,300		779	292,309	.27	2,261,332	.03
<b>UNION</b>							
Cities & Towns	35,676	96.628	3,447	154,231	2.23	932,693	.37
Rural	-	67.038	-	141,900	-	1,124,010	-
Total County	35,676		3,447	296,131	1.16	2,056,703	.17

County	Val. of Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Hotel, Motel, & Apt. Furn. Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>HOWARD</b>							
Cities & Towns	\$ 4,247	82.092	\$ 349	\$ 98,875	.35%	\$ 536,623	.07%
Rural	-	66.955	-	197,317	-	1,164,726	-
Total County	4,247		349	296,192	.12	1,701,349	.02
<b>ADAMS</b>							
Cities & Towns	1,600	79.521	127	28,070	.45	184,975	.07
Rural	500	63.952	32	140,931	.02	1,080,282	a
Total County	2,100		159	169,001	.09	1,265,257	.01
<b>DECATUR</b>							
Cities & Towns	6,008	94.757	569	70,864	.80	442,954	.13
Rural	-	78.665	-	172,302	-	1,077,135	-
Total County	6,008		569	243,166	.23	1,520,089	.04
<b>DAVIS</b>							
Cities & Towns	2,965	101.410	301	62,954	.48	328,505	.09
Rural	750	80.495	60	185,056	.03	1,092,221	.01
Total County	3,715		361	248,010	.15	1,420,726	.03
<b>CLARKE</b>							
Cities & Towns	1,731	97.993	170	62,545	.27	382,784	.04
Rural	-	78.731	-	162,878	-	999,380	-
Total County	1,731		170	225,423	.08	1,382,164	.01
<b>VAN BUREN</b>							
Cities & Towns	-	04.418	-	56,024	-	311,731	-
Rural	-	83.191	-	165,486	-	1,098,904	-
Total County	-		-	221,510	-	1,410,635	-
<b>RINGGOLD</b>							
Cities & Towns	600	104.073	62	42,753	.15	281,123	.02
Rural	1,230	87.864	108	186,264	.06	1,118,253	.01
Total County	1,830		170	229,017	.07	1,399,376	.01

<sup>a</sup>Percentage not computed if less than .01%.

<sup>1</sup>Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup>Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup>Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State and include valuations of property eligible for the Military Service Tax Credit. [Chapter 426A, Code of Iowa (1962)]. "Household furniture, beds and bedding made use of in hotels and boarding houses . . ." are assessed as personal property. [Sec. 427.13(9), Code of Iowa (1962)]. This personal property is not eligible for the \$300 exemption provided for in Sec. 427.1(16), Code of Iowa, (1962).

<sup>4</sup>Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup>Statistics are compiled from total valuation of hotel, motel, and apartment furnishings assessed as personal property and may exceed the amount of revenue which was actually collected from the hotel, motel, and apartment furnishings personal property tax. To obtain a more accurate estimate, the revenue should be computed from valuations of hotel, motel, and apartment furnishings assessed as personal property less valuations of hotel, motel, and apartment furnishings upon which taxpayers claim the Military Service Tax Credit. The Military Service Tax Credit payments on the hotel, motel, and apartment furnishings assessed as personal property received by the county from the State would then be included in the revenue total. Valuations of property eligible for the credit and the credits paid to the local governmental units are not available at the State level for separate categories of personal property.

<sup>6</sup>Statistics are compiled from the total valuation of personal property less the total valuation of personal property upon which taxpayers claim the Military Service Tax Credit. Revenue totals include an estimate of Military Service Tax Credit payments made by the State to local governmental units.

<sup>7</sup>Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Tax Credit payments made by the State to local governmental units.

APPENDIX XVIII

INDUSTRIAL PLANTS FURNITURE, FIXTURES, EQUIPMENT AND OTHER PERSONAL PROPERTY TAXATION--SELECTED IOWA COUNTIES<sup>1</sup>  
 Estimates of Revenue and Percentage of Total Property and Personal Property Taxation<sup>2</sup>  
 1962 Levy, Collectible in 1963

County	Val. of Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Property (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Furn., Fix., Equip. & Other Prop. of Indus. Plants Assessed as Pers. Prop. as Percent. of Total Tax Rev. (Estimate)
<b>POLK</b>							
Cities & Towns	\$1,704,356	121.161	\$206,501	\$6,093,640	3.39%	\$41,910,930	.49%
Rural	279,419	92.047	25,720	639,946	4.02	5,222,955	.49
Total County	1,983,775	232.221	232,221	6,733,586	3.45	47,133,885	.49
<b>LINN</b>							
Cities & Towns	2,555,433	97.029	247,951	3,034,350	8.17	20,579,493	1.20
Rural	21,795	75.996	1,656	445,560	.37	3,419,281	.05
Total County	2,577,228		249,607	3,479,910	7.17	23,998,774	1.04
<b>SCOTT</b>							
Cities & Towns	1,010,860	91.713	92,709	2,231,661	4.15	16,545,614	.56
Rural	17,400	69.151	1,203	316,666	.38	2,912,330	.04
Total County	1,028,260		93,912	2,548,327	3.69	19,457,944	.48
<b>BLACK HAWK</b>							
Cities & Towns	720,990	86.512	62,374	1,810,921	3.44	15,028,148	.42
Rural	15,202	66.580	1,012	335,148	.30	2,712,323	.04
Total County	736,192		63,386	2,146,069	2.95	17,740,471	.36
<b>WOODBURY</b>							
Cities & Towns	529,460	105.844	56,040	1,619,703	3.46	13,376,017	.42
Rural	86,226	73.389	6,328	362,565	1.75	2,912,014	.22
Total County	615,686		62,368	1,982,268	3.15	16,288,031	.38
<b>CERRO GORDO</b>							
Cities & Towns	2,905,630	95.221	276,677	1,127,568	24.54	6,140,697	4.51
Rural	374,768	63.041	23,626	319,926	7.38	2,292,523	1.03
Total County	3,280,398		300,303	1,447,494	20.75	8,433,220	3.56
<b>JOHNSON</b>							
Cities & Towns	433,638	108.400	47,006	591,660	7.94	4,449,359	1.06
Rural	-	70.537	-	396,589	-	2,506,070	-
Total County	433,638		47,006	988,249	4.76	6,955,429	.68

County	Val. of Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Property <sup>5</sup> (Estimate)	Revenue from Total Personal Property Taxation <sup>6</sup> (Estimate)	Rev. from Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation <sup>7</sup> (Estimate)	Rev. from Furn., Fix., Equip. & Other Prop. of Indus. Plants Assessed as Pers. Prop. as Percent. of Total Tax Rev. (Estimate)
<b>JASPER</b>							
Cities & Towns	\$ 524,177	90.640	\$ 47,511	\$ 504,308	9.42%	\$2,772,076	1.71
Rural	-	68.577	-	378,906	-	2,465,779	-
Total County	524,177		47,511	883,214	5.38	5,237,855	.91
<b>PLYMOUTH</b>							
Cities & Towns	46,593	68.873	3,209	187,628	1.71	931,401	.34
Rural	-	48.720	-	337,154	-	2,362,642	-
Total County	46,593		3,209	524,782	.61	3,294,043	.97
<b>WRIGHT</b>							
Cities & Towns	335,204	77.336	25,923	360,351	7.19	1,439,193	1.80
Rural	23,733	51.678	1,226	232,716	.53	1,964,127	.06
Total County	358,937		27,149	593,067	4.58	3,403,320	.80
<b>BUENA VISTA</b>							
Cities & Towns	115,937	83.280	9,655	272,950	3.54	1,491,876	.65
Rural	180	61.722	11	279,177	a	2,201,001	a
Total County	116,117		9,666	552,127	1.75	3,692,877	.26
<b>CLAY</b>							
Cities & Towns	85,474	77.335	6,610	288,535	2.29	1,227,369	.54
Rural	10,621	55.847	593	228,427	.26	1,909,187	.03
Total County	96,095		7,203	516,962	1.39	3,136,556	.23
<b>CHEROKEE</b>							
Cities & Towns	30,163	84.662	2,554	152,908	1.67	1,019,134	.25
Rural	8,108	55.201	448	332,668	.13	1,886,962	.02
Total County	38,271		3,002	485,576	.62	2,906,096	.10
<b>SAC</b>							
Cities & Towns	19,458	81.352	1,583	122,777	1.29	862,148	.18
Rural	5,730	56.810	326	280,183	.12	1,942,796	.02
Total County	25,188		1,909	402,960	.47	2,804,944	.07
<b>GRUNDY</b>							
Cities & Towns	25,404	75.240	1,911	149,222	1.28	763,233	.25
Rural	1,083	56.505	61	260,321	.02	1,879,216	a
Total County	26,487		1,972	409,543	.48	2,642,449	.07

County	Val. of Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Property (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Furn., Fix., Equip. & Other Prop. of Indus. Plants Assessed as Pers. Prop. as Percent. of Total Tax Rev. (Estimate)
<b>MARION</b>							
Cities & Towns	\$ 38,140	88.463	\$ 3,374	\$ 188,380	1.79%	\$1,428,048	.24%
Rural	19,140	72.010	1,378	303,223	.45	1,868,211	.07
Total County	57,280		4,752	491,603	.97	3,296,259	.14
<b>CASS</b>							
Cities & Towns	-	83.235	-	174,542	-	970,136	-
Rural	-	62.206	-	282,171	-	1,792,324	-
Total County	-		-	456,713	-	2,762,460	-
<b>DELAWARE</b>							
Cities & Towns	960	84.634	81	121,555	.07	682,919	.01
Rural	750	61.466	46	299,127	.02	1,931,186	a
Total County	1,710		127	420,682	.03	2,614,105	a
<b>WARREN</b>							
Cities & Towns	20,321	108.512	2,205	128,652	1.71	1,271,588	.17
Rural	855	89.036	76	265,923	.03	2,336,390	a
Total County	21,176		2,281	394,575	.58	3,607,978	.06
<b>JACKSON</b>							
Cities & Towns	76,565	95.832	7,337	194,138	3.78	1,100,324	.67
Rural	12,415	69.617	864	325,368	.27	1,725,428	.05
Total County	88,980		8,201	519,506	1.58	2,825,752	.29
<b>MONTGOMERY</b>							
Cities & Towns	15,334	74.053	1,136	118,421	.96	887,212	.13
Rural	-	56.499	-	152,584	-	1,265,170	-
Total County	15,334		1,136	271,005	.42	2,152,382	.05
<b>MITCHELL</b>							
Cities & Towns	-	72.626	-	86,931	-	543,184	-
Rural	-	59.649	-	244,810	-	1,416,473	-
Total County	-		-	331,741	-	1,959,657	-
<b>IDA</b>							
Cities & Towns	-	74.765	-	70,733	-	462,154	-
Rural	-	63.271	-	219,684	-	1,491,731	-
Total County	-		-	290,417	-	1,953,885	-

County	Val. of Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Property <sup>5</sup> (Estimate)	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Furn., Fix., Equip. & Other Prop. of Indus. Plants Assessed as Pers. Prop. as Percent. of Total Tax Rev. (Estimate)
<b>HENRY</b>							
Cities & Towns	\$ 24,755	87.481	\$ 2,166	\$ 106,174	2.04	\$ 749,919	.29
Rural	18,046	73.886	1,333	186,135	.72	1,511,413	.09
Total County	42,801		3,499	292,309	1.20	2,261,332	.15
<b>UNION</b>							
Cities & Towns	22,170	96.628	2,142	154,231	1.39	932,693	.23
Rural	-	67.038	-	141,900	-	1,124,010	-
Total County	22,170		2,142	296,131	.72	2,056,703	.10
<b>HOWARD</b>							
Cities & Towns	-	82.092	-	98,875	-	536,623	-
Rural	-	66.955	-	197,317	-	1,164,726	-
Total County	-		-	296,192	-	1,701,349	-
<b>ADAMS</b>							
Cities & Towns	7,930	79.521	631	28,070	2.25	184,975	.34
Rural	-	63.952	-	140,931	-	1,080,282	-
Total County	7,930		631	169,001	.37	1,265,257	.05
<b>DECATUR</b>							
Cities & Towns	-	94.757	-	70,864	-	442,954	-
Rural	-	78.665	-	172,302	-	1,077,135	-
Total County	-		-	243,166	-	1,520,089	-
<b>DAVIS</b>							
Cities & Towns	6,188	101.410	628	62,954	1.00	328,505	.19
Rural	2,700	80.495	217	185,056	.12	1,092,221	.02
Total County	8,888		845	248,010	.34	1,420,726	.06
<b>CLARKE</b>							
Cities & Towns	1,440	97.993	141	62,545	.23	382,784	.04
Rural	-	78.731	-	162,878	-	999,380	-
Total County	1,440		141	225,423	.06	1,382,164	.01
<b>VAN BUREN</b>							
Cities & Towns	40,640	104.418	4,244	56,024	7.58	311,731	1.36
Rural	-	83.191	-	165,486	-	1,098,904	-
Total County	40,640		4,244	221,510	1.92	1,410,635	.30

County	Val. of Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Property (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Furn., Fix., Equip., & Other Prop. of Indus. Plants Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Furn., Fix., Equip. & Other Prop. of Indus. Plants Assessed as Pers. Prop. as Percent. of Total Tax Rev. (Estimate)
RINGGOLD							
Cities & Towns	\$ 6,600	104.073	\$ 687	\$ 42,753	1.61%	\$ 281,123	.24%
Rural	-	87.864	-	186,264	-	1,118,253	-
Total County	6,600		687	229,017	.30	1,399,376	.05

<sup>a</sup>Percentage not computed if less than .01%.

<sup>1</sup>Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup>Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup>Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State and include valuations of property eligible for the Military Service Tax Credit [Chapter 426A, Code of Iowa (1962)]. This category includes furniture, fixtures and equipment of industrial plants and furniture, fixtures, typesetting equipment and other printing equipment (Information obtained from the Abstract of Assessment for 1962, Property Tax Division, State Tax Commission). Iowa statutes provide that "machinery used in manufacturing establishments shall, for the purpose of taxation, be regarded as real estate" [Sec. 428.22, Code of Iowa (1962)]. This section has been interpreted to permit the assessment of "hand tools and like items" as personal property (Memorandum #59 from D. W. Shepperd, Assessment Standards Department, Property Tax Division, State Tax Commission to all local assessors, November 2, 1956). A "manufacturer" is defined as "any person, firm, or corporation who purchases, receives, or holds personal property of any description for the purpose of adding to the value thereof by any process of manufacturing, refining, purifying, combining of different materials, or by the packing of meats, with a view to selling the same for gain or profit, . . . ." [Sec. 428.20, Code of Iowa (1962)].

<sup>4</sup>Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup> Statistics are compiled from total valuation of furniture, fixtures, equipment and other industrial personal property and may exceed the amount of revenue which was actually collected from the furniture, fixtures, equipment and other industrial personal property tax. To obtain a more accurate estimate, the revenue should be computed from valuations of furniture, fixtures, equipment, and other industrial personal property less valuations of furniture, fixtures, equipment, and other industrial personal property upon which taxpayers claim the Military Service Tax Credit. The Military Service Tax Credit payments on the furniture, fixtures, equipment, and other industrial personal property received by the county from the State would then be included in the revenue total. Valuations of property eligible for the credit and the credits paid to the local governmental units are not available at the State level for separate categories of personal property.

<sup>6</sup> Statistics are compiled from the total valuation of personal property less the total valuation of personal property upon which taxpayers claim the Military Service Tax Credit. Revenue totals include an estimate of Military Service Tax Credit payments made by the State to local governmental units.

<sup>7</sup> Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Tax Credit payments made by the State to local governmental units.

APPENDIX XIX

INDUSTRIAL PLANT MERCHANDISE INVENTORIES PERSONAL PROPERTY TAXATION--SELECTED IOWA COUNTIES<sup>1</sup>

Estimates of Revenue and Percentage of Total Property and Personal Property Taxation<sup>2</sup>

1962 Levy, Collectible in 1963

County	Valuation of Industrial Plant Mdse. Invent. Pers. Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Ind. Plant Mdse. Invent. Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Ind. Plant Mdse. Invent. Pers. Prop. as Percent. of Total Pers. Prop. Tax Revenue (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Ind. Plant Mdse. Invent. Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>POLK</b>							
Cities & Towns	\$4,821,157	121.161	\$584,136	\$6,093,640	9.59%	\$41,910,930	1.39%
Rural	2,378,700	92.047	218,952	639,946	34.21	5,222,955	4.19
Total County	7,199,857		803,088	6,733,586	11.93	47,133,885	1.70
<b>LINN</b>							
Cities & Towns	5,885,991	97.029	571,112	3,034,350	18.82	20,579,493	2.78
Rural	55,953	75.996	4,252	445,560	.95	3,419,281	.12
Total County	5,941,944		575,364	3,479,910	16.53	23,998,774	2.40
<b>SCOTT</b>							
Cities & Towns	6,971,600	91.713	639,386	2,231,661	28.65	16,545,614	3.86
Rural	8,000	69.151	553	316,666	.17	2,912,330	.02
Total County	6,979,600		639,939	2,548,327	25.11	19,457,944	3.29
<b>BLACK HAWK</b>							
Cities & Towns	4,886,671	86.512	422,756	1,810,921	23.34	15,028,148	2.81
Rural	38,128	66.580	2,539	335,148	.76	2,712,323	.09
Total County	4,924,799		425,295	2,146,069	19.82	17,740,471	2.40
<b>WOODBURY</b>							
Cities & Towns	1,229,165	105.844	130,100	1,619,703	8.03	13,376,017	.97
Rural	129,959	73.389	9,538	362,565	2.63	2,912,014	.33
Total County	1,359,124		139,638	1,982,268	7.04	16,288,031	.86
<b>CERRO GORDO</b>							
Cities & Towns	741,355	95.221	70,593	1,127,568	6.26	6,140,697	1.15
Rural	523,770	63.041	33,019	319,926	10.32	2,292,523	1.44
Total County	1,265,125		103,612	1,447,494	7.16	8,433,220	1.23
<b>JOHNSON</b>							
Cities & Towns	360,000	108.400	39,024	591,660	6.60	4,449,359	.88
Rural	-	70.537	-	396,589	-	2,506,070	-
Total County	360,000		39,024	988,249	3.95	6,955,429	.56
<b>JASPER</b>							
Cities & Towns	2,347,953	90.640	212,818	504,308	42.20	2,772,076	7.68
Rural	48,600	68.577	3,333	378,906	.88	2,465,779	.14
Total County	2,396,553		216,151	883,214	24.47	5,237,855	4.13

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County	Valuation of Industrial Plant Mdsc. Invent. Pers. Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Ind. Plant Mdsc. Invent. Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Ind. Plant Mdsc. Invent. Pers. Prop. as Percent. of Total Pers. Prop. Tax Revenue (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Ind. Plant Mdsc. Invent. Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>PLYMOUTH</b>							
Cities & Towns	\$ 120,150	68.873	\$ 8,275	\$ 187,628	4.41%	\$ 931,401	.89%
Rural	-	48.720	-	337,154	-	2,362,642	-
Total County	120,150		8,275	524,782	1.58	3,294,043	.25
<b>WRIGHT</b>							
Cities & Towns	243,855	77.336	18,859	360,351	5.23	1,439,193	1.31
Rural	86,508	51.678	-	232,716	-	1,964,127	-
Total County	330,363		18,859	593,067	3.18	3,403,320	.55
<b>BUENA VISTA</b>							
Cities & Towns	130,935	83.280	10,904	272,950	3.99	1,491,876	.73
Rural	11,638	61.722	718	279,177	.26	2,201,001	.03
Total County	142,573		11,622	552,127	2.10	3,692,877	.31
<b>CLAY</b>							
Cities & Towns	56,970	77.335	4,406	288,535	1.53	1,227,369	.36
Rural	17,778	55.847	993	228,427	.43	1,909,187	.05
Total County	74,748		5,399	516,962	1.04	3,136,556	.17
<b>CHEROKEE</b>							
Cities & Towns	102,153	84.662	8,648	152,908	5.66	1,019,134	.85
Rural	187,640	55.201	10,358	332,668	3.11	1,886,962	.55
Total County	289,793		19,006	485,576	3.91	2,906,096	.65
<b>SAC</b>							
Cities & Towns	8,715	81.352	709	122,777	.58	862,148	.08
Rural	72	56.810	4	280,183	a	1,942,796	a
Total County	8,787		713	402,960	.18	2,804,944	.03
<b>GRUNDY</b>							
Cities & Towns	91,615	75.240	6,893	149,222	4.62	763,233	.90
Rural	3,078	56.505	174	260,321	.07	1,879,216	.01
Total County	94,693		7,067	409,543	1.73	2,642,449	.27
<b>MARION</b>							
Cities & Towns	157,015	88.463	13,890	188,380	7.37	1,428,048	.97
Rural	159,403	72.010	11,479	303,223	3.79	1,868,211	.61
Total County	316,418		25,369	491,603	5.16	3,296,259	.77
<b>CASS</b>							
Cities & Towns	-	83.235	-	174,542	-	970,136	-
Rural	-	62.206	-	282,171	-	1,792,324	-
Total County				456,713		2,762,460	

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County	Valuation of Industrial Plant Mds. Invent. Pers. Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Ind. Plant Mds. Invent. Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Ind. Plant Mds. Invent. Pers. Prop. as Percent. of Total Pers. Prop. Tax Revenue (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Ind. Plant Mds. Invent. Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>DELAWARE</b>							
Cities & Towns	\$ 13,915	84.634	\$ 1,178	\$ 121,555	.97%	\$ 682,919	.17%
Rural	25,350	61.466	1,558	299,127	.52	1,931,186	.08
Total County	39,265		2,736	420,682	.65	2,614,105	.10
<b>WARREN</b>							
Cities & Towns	9,720	108.512	1,055	128,652	.82	1,271,588	.08
Rural	300	89.036	27	265,923	.01	2,336,390	a .03
Total County	10,020		1,082	394,575	.27	3,607,978	.03
<b>JACKSON</b>							
Cities & Towns	80,860	95.832	7,749	194,138	3.99	1,100,324	.70
Rural	9,165	69.617	638	325,368	.20	1,725,428	.04
Total County	90,025		8,387	519,506	1.61	2,825,752	.30
<b>MONTGOMERY</b>							
Cities & Towns	101,678	74.053	7,530	118,421	6.36	887,212	.85
Rural	-	56.499	-	152,584	-	1,265,170	-
Total County	101,678		7,530	271,005	2.78	2,152,382	.35
<b>MITCHELL</b>							
Cities & Towns	18,353	72.626	1,333	86,931	1.53	543,184	.25
Rural	5,438	59.649	324	244,810	.13	1,416,473	.02
Total County	23,791		1,657	331,741	.50	1,959,657	.08
<b>IDA</b>							
Cities & Towns	-	74.765	-	70,733	-	462,154	-
Rural	-	63.271	-	219,684	-	1,491,731	-
Total County				290,417		1,953,885	
<b>HENRY</b>							
Cities & Towns	5,160	87.481	451	106,174	.42	749,919	.06
Rural	6,162	73.886	455	186,135	.24	1,511,413	.03
Total County	11,322		906	292,309	.31	2,261,332	.04
<b>UNION</b>							
Cities & Towns	20,925	96.628	2,022	154,231	1.31	932,693	.22
Rural	-	67.038	-	141,900	--	1,124,010	-
Total County	20,925		2,022	296,131	.68	2,056,703	.10
<b>HOWARD</b>							
Cities & Towns	-	82.092	-	98,875	-	536,623	-
Rural	-	66.955	-	197,317	-	1,164,726	-
Total County				296,192		1,701,349	

County	Valuation of Industrial Plant Mds. Invent. Pers. Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Ind. Plant Mds. Invent. Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Ind. Plant Mds. Invent. Pers. Prop. as Percent. of Total Pers. Prop. Tax Revenue (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Ind. Plant Mds. Invent. Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>ADAMS</b>							
Cities & Towns	\$ -	79.521	-	\$ 28,070	- %	184,975	- %
Rural	-	63.952	-	140,931	-	1,080,282	-
Total County				169,001		1,265,257	
<b>DECATUR</b>							
Cities & Towns	3,600	94.757	341	70,864	.48	442,954	.08
Rural	-	78.665	-	172,302	-	1,077,135	-
Total County	3,600		341	243,166	.14	1,520,089	.02
<b>DAVIS</b>							
Cities & Towns	18,300	101.410	1,856	62,954	2.95	328,505	.56
Rural	-	80.495	-	185,056	-	1,092,221	-
Total County	18,300		1,856	248,010	.75	1,420,726	.13
<b>CLARKE</b>							
Cities & Towns	20,808	97.993	2,039	62,545	3.26	382,784	.53
Rural	-	78.731	-	162,878	-	999,380	-
Total County	20,808		2,039	225,423	.90	1,382,164	.15
<b>VAN BUREN</b>							
Cities & Towns	49,400	104.418	5,158	56,024	9.21	311,731	1.65
Rural	-	83.191	-	165,486	-	1,098,904	-
Total County	49,400		5,158	221,510	2.33	1,410,635	.37
<b>RINGGOLD</b>							
Cities & Towns	1,200	104.073	125	42,753	.29	281,123	.04
Rural	-	87.864	-	186,264	-	1,118,253	-
Total County	1,200		125	229,017	.05	1,399,376	.01

<sup>a</sup>Percentage not computed if less than .01%.

<sup>1</sup>Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup>Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup> Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State and include valuations of property eligible for the Military Service Tax Credit [Chapter 426A, Code of Iowa (1962)]. The merchandise inventories of manufacturers, "whether in a finished or unfinished state, . . ." are assessed as merchandise inventory personal property [Sec. 428.21, Code of Iowa (1962)].

<sup>4</sup> Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup> Statistics are compiled from total valuation of industrial plant merchandise inventories personal property and may exceed the amount of revenue which was actually collected from the industrial plant merchandise inventories personal property tax. To obtain a more accurate estimate, the revenue should be computed from valuations of industrial plant merchandise inventories personal property less valuations of industrial plant merchandise inventories personal property upon which taxpayers claim the Military Service Tax Credit. The Military Service Tax Credit payments on the industrial plant merchandise inventories personal property received by the county from the State would then be included in the revenue total. Valuations of property eligible for the credit and the credits paid to the local governmental units are not available at the State level for separate categories of personal property.

<sup>6</sup> Statistics are compiled from the total valuation of personal property less the total valuation of personal property upon which taxpayers claim the Military Service Tax Credit. Revenue totals include an estimate of Military Service Tax Credit payments made by the State to local governmental units.

<sup>7</sup> Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Tax Credit payments made by the State to local governmental units.

APPENDIX XX

MERCANTILE FURNITURE, FIXTURES, AND EQUIPMENT PERSONAL PROPERTY TAXATION--SELECTED IOWA COUNTIES<sup>1</sup>

Estimates of Revenue and Percentage of Total Property and Personal Property Taxation<sup>2</sup>

1962 Levy, Collectible in 1963

County	Val. of Merc. Furn., Fix., & Equip. Assessed as Pers. Prop. <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Merc. Furn., Fix., & Equip. Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Merc. Furn. Fix. & Equip. Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Merc. Furn. Fix. & Equip. Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>POLK</b>							
Cities & Towns	\$13,902,278	121.161	\$1,684,414	\$6,093,640	27.64%	\$41,910,930	4.02%
Rural	501,405	92.047	46,153	639,946	7.21	5,222,955	.88
Total County	14,403,683		1,730,567	6,733,586	25.70	47,133,885	3.67
<b>LINN</b>							
Cities & Towns	6,516,867	97.029	632,325	3,034,350	20.84	20,579,493	3.07
Rural	115,831	75.996	8,803	445,560	1.98	3,419,281	.26
Total County	6,632,698		641,128	3,479,910	18.42	23,998,774	2.67
<b>SCOTT</b>							
Cities & Towns	2,915,840	91.713	267,420	2,231,661	11.98	16,545,614	1.62
Rural	203,620	69.151	14,081	316,666	4.45	2,912,330	.48
Total County	3,119,460		281,501	2,548,327	11.05	19,457,944	1.45
<b>BLACK HAWK</b>							
Cities & Towns	4,306,630	86.512	372,575	1,810,921	20.57	15,028,148	2.48
Rural	96,817	66.580	6,446	335,148	1.92	2,712,323	.24
Total County	4,403,447		379,021	2,146,069	17.66	17,740,471	2.14
<b>WOODBURY</b>							
Cities & Towns	2,682,327	105.844	283,908	1,619,703	17.53	13,376,017	2.12
Rural	62,921	73.389	4,618	362,565	1.27	2,912,014	.16
Total County	2,745,248		288,526	1,982,268	14.56	16,288,031	1.77
<b>CERRO GORDO</b>							
Cities & Towns	2,312,772	95.221	220,224	1,127,568	19.53	6,140,697	3.59
Rural	150,792	63.041	9,506	319,926	2.97	2,292,523	.41
Total County	2,463,564		229,730	1,447,494	15.87	8,433,220	2.72
<b>JOHNSON</b>							
Cities & Towns	1,126,268	108.400	122,087	591,660	20.63	4,449,359	2.74
Rural	27,920	70.537	1,969	396,589	.50	2,506,070	.08
Total County	1,154,188		124,056	988,249	12.55	6,955,429	1.78

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County	Val. of Merc. Furn., Fix., & Equip. Assessed as Pers. Prop. <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Merc. Furn., Fix., & Equip. Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Merc. Furn. Fix. & Equip. Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Merc. Furn. Fix. & Equip. Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>JASPER</b>							
Cities & Towns	\$ 682,437	90.640	\$ 61,856	\$ 504,308	12.27%	\$ 2,772,076	2.23%
Rural	89,178	68.577	6,116	378,906	1.61	2,465,779	.25
Total County	771,615		67,972	883,214	7.70	5,237,855	1.30
<b>PLYMOUTH</b>							
Cities & Towns	533,321	68.873	36,731	187,628	19.58	931,401	3.94
Rural	44,383	48.720	2,162	337,154	.64	2,362,642	.09
Total County	577,704		38,893	524,782	7.41	3,294,043	1.18
<b>WRIGHT</b>							
Cities & Towns	671,947	77.336	51,966	360,351	14.42	1,439,193	3.61
Rural	35,982	51.678	1,859	232,716	.80	1,964,127	.09
Total County	707,929		53,825	593,067	9.08	3,403,320	1.58
<b>BUENA VISTA</b>							
Cities & Towns	420,970	83.280	35,058	272,950	12.84	1,491,876	2.35
Rural	5,576	61.722	344	279,177	.12	2,201,001	.02
Total County	426,546		35,402	552,127	6.41	3,692,877	.96
<b>CLAY</b>							
Cities & Towns	759,081	77.335	58,704	288,535	20.35	1,227,369	4.78
Rural	87,709	55.847	4,898	228,427	2.14	1,909,187	.26
Total County	846,790		63,602	516,962	12.30	3,136,556	2.03
<b>CHEROKEE</b>							
Cities & Towns	361,522	84.662	30,607	152,908	20.02	1,019,134	3.00
Rural	14,846	55.201	820	332,668	.25	1,886,962	.04
Total County	376,368		31,427	485,576	6.47	2,906,096	1.08
<b>SAC</b>							
Cities & Towns	300,071	81.352	24,411	122,777	19.88	862,148	2.83
Rural	46,181	56.810	2,624	280,183	.94	1,942,796	.14
Total County	346,252		27,035	402,960	6.71	2,804,944	.96
<b>GRUNDY</b>							
Cities & Towns	530,544	75.240	39,918	149,222	26.75	763,233	5.23
Rural	139,092	56.505	7,859	260,321	3.02	1,879,216	.42
Total County	669,636		47,777	409,543	11.67	2,642,449	1.81
<b>MARION</b>							
Cities & Towns	372,267	88.463	32,932	188,380	17.48	1,428,048	2.31
Rural	51,360	72.010	3,698	303,223	1.22	1,868,211	.20
Total County	423,627		36,630	491,603	7.45	3,296,259	1.11

County	Val. of Merc. Furn., Fix., & Equip. Assessed as Pers. Prop. <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Merc. Furn., Fix., & Equip. Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Merc. Furn. Fix. & Equip. Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Merc. Furn. Fix. & Equip. Assessed as Pers. Prop. of Total Prop. Tax Revenue (Estimate)
<b>CASS</b>							
Cities & Towns	\$ 556,985	83.235	\$ 46,361	\$ 174,542	26.56%	\$ 970,136	4.78%
Rural	50,566	62.206	3,146	282,171	1.11	1,792,324	.18
Total County	607,551		49,507	456,713	10.84	2,762,460	1.79
<b>DELAWARE</b>							
Cities & Towns	295,826	84.634	25,037	121,555	20.60	682,919	3.67
Rural	21,195	61.466	1,303	299,127	.44	1,931,186	.07
Total County	317,021		26,340	420,682	6.26	2,614,105	1.01
<b>WARREN</b>							
Cities & Towns	278,573	108.512	30,229	128,652	23.50	1,271,588	2.38
Rural	28,728	89.036	2,558	265,923	.96	2,336,390	.11
Total County	307,301		32,787	394,575	8.31	3,607,978	.91
<b>JACKSON</b>							
Cities & Towns	376,590	95.832	36,089	194,138	18.59	1,100,324	3.28
Rural	75,395	69.617	5,249	325,368	1.61	1,725,428	.30
Total County	451,985		41,338	519,506	7.96	2,825,752	1.46
<b>MONTGOMERY</b>							
Cities & Towns	393,115	74.053	29,111	118,421	24.58	887,212	3.28
Rural	46,470	56.499	2,626	152,584	1.72	1,265,170	.21
Total County	439,585		31,737	271,005	11.71	2,152,382	1.47
<b>MITCHELL</b>							
Cities & Towns	302,567	72.626	21,974	86,931	25.28	543,184	4.05
Rural	44,651	59.649	2,663	244,810	1.09	1,416,473	.19
Total County	347,218		24,637	331,741	7.43	1,959,657	1.26
<b>IDA</b>							
Cities & Towns	217,762	74.765	16,281	70,733	23.02	462,154	3.52
Rural	8,844	63.271	560	219,684	.25	1,491,731	.04
Total County	226,606		16,841	290,417	5.80	1,953,885	.86
<b>HENRY</b>							
Cities & Towns	268,973	87.481	23,530	106,174	22.16	749,919	3.14
Rural	19,771	73.886	1,461	186,135	.78	1,511,413	.10
Total County	288,744		24,991	292,309	8.55	2,261,332	1.11
<b>UNION</b>							
Cities & Towns	403,248	96.628	38,965	154,231	25.26	932,693	4.18
Rural	11,572	67.038	776	141,900	.55	1,124,010	.07
Total County	414,820		39,741	296,131	13.42	2,056,703	1.93

County	Val. of Merc. Furn., Fix., & Average Equip. Assessed Net as Pers. Prop. <sup>3</sup>	Millage <sup>4</sup>	Rev. from Merc. Furn., Fix., & Equip. Assessed as Pers. Prop. (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Rev. from Merc. Furn. Fix. & Equip. Assessed as Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal & Utility Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Merc. Furn. Fix. & Equip. Assessed as Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>HOWARD</b>							
Cities & Towns	\$ 272,644	82.092	\$ 22,382	\$ 98,875	22.64%	\$ 536,623	4.17%
Rural	1,720	66.955	1,119	197,317	.57	1,164,726	.10
Total County	289,364		23,501	296,192	7.93	1,701,349	1.38
<b>ADAMS</b>							
Cities & Towns	100,117	79.521	7,961	28,070	28.36	184,975	4.30
Rural	14,179	63.952	907	140,931	.64	1,080,282	.08
Total County	114,296		8,868	169,001	5.25	1,265,257	.70
<b>DECATUR</b>							
Cities & Towns	204,951	94.757	19,421	70,864	27.41	442,954	4.38
Rural	18,766	78.665	1,476	172,302	.86	1,077,135	.14
Total County	223,717		20,897	243,166	8.59	1,520,089	1.37
<b>DAVIS</b>							
Cities & Towns	159,643	101.410	16,189	62,954	25.72	328,505	4.93
Rural	30,806	80.495	2,480	185,056	1.34	1,092,221	.23
Total County	190,449		18,669	248,010	7.53	1,420,726	1.31
<b>CLARKE</b>							
Cities & Towns	177,693	97.993	17,413	62,545	27.84	382,784	4.55
Rural	27,381	78.731	2,156	162,878	1.32	999,380	.22
Total County	205,074		19,569	225,423	8.68	1,382,164	1.42
<b>VAN BUREN</b>							
Cities & Towns	103,303	104.418	10,787	56,024	19.25	311,731	3.46
Rural	14,641	83.191	1,218	165,486	.74	1,098,904	.11
Total County	117,944		12,005	221,510	5.42	1,410,635	.85
<b>RINGGOLD</b>							
Cities & Towns	81,397	104.073	8,471	42,753	19.81	281,123	3.01
Rural	3,677	87.864	323	186,264	.17	1,118,253	.03
Total County	85,074		8,794	229,017	3.84	1,399,376	.63

<sup>1</sup> Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup>Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup>Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State and include valuations of property eligible for the Military Service Tax Credit [Chapter 426A, Code of Iowa (1962)]. This category includes mercantile furniture, fixtures and equipment of barber shops, beauty parlor equipment, bowling alleys, pool, amusement devices, law and medical libraries, motion picture theatres, oil stations, and surgical and dentist instruments (Information obtained from the Abstract of Assessment for 1962, Property Tax Division, State Tax Commission). The first \$300 of valuation of "private or professional libraries" is exempt from personal property taxation [Sec. 427.1 (15), Code of Iowa (1962)]. The first \$300 valuation of "tools of any mechanic" is exempt from personal property taxation [Sec. 427.1 (17), Code of Iowa (1962)]. This \$300 exemption also applies to printer's presses, type, cases and imposing stones (Smith v. Oshun, 1880, 53 Iowa 474, 5 N.W. 681); barber's chairs and tools (Opinion of the Attorney General, 1934, p. 110); and surgical and dental equipment (Opinion of the Attorney General, 1932, p. 204).

<sup>4</sup>Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup>Statistics are compiled from total valuation of mercantile furniture, fixtures and equipment personal property and may exceed the amount of revenue which was actually collected from the mercantile furniture, fixtures and equipment personal property tax. To obtain a more accurate estimate, the revenue should be computed from valuations of mercantile furniture, fixtures and equipment personal property less valuations of mercantile furniture, fixtures and equipment personal property upon which taxpayers claim the Military Service Tax Credit. The Military Service Tax Credit payments on the mercantile furniture, fixtures and equipment personal property received by the county from the State would then be included in the revenue total. Valuations of property eligible for the credit and the credits paid to the local governmental units are not available at the State level for separate categories of personal property.

<sup>6</sup>Statistics are compiled from the total valuation of personal property less the total valuation of personal property upon which taxpayers claim the Military Service Tax Credit. Revenue totals include an estimate of Military Service Tax Credit payments made by the State to local governmental units.

<sup>7</sup>Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Tax Credit payments made by the State to local governmental units.

APPENDIX XXI

MERCHANDISE INVENTORIES PERSONAL PROPERTY TAXATION--SELECTED IOWA COUNTIES<sup>1</sup>  
 Estimates of Revenue and Percentage of Total Property and Personal Property Taxation<sup>2</sup>  
 1962 Levy, Collectible in 1963

County	Val. of Mdse. Inventories Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Mdse. Inventories Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Mdse. Invent. Pers. Prop. Tax Rev. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Mdse. Inventories Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>POLK</b>							
Cities & Towns	\$22,146,592	121.161	\$2,683,303	\$6,093,640	44.03%	\$41,910,930	6.40%
Rural	819,420	92.047	75,425	639,946	11.79	5,222,955	1.44
Total County	22,966,012		2,758,728	6,733,586	40.97	47,133,885	5.85
<b>LINN</b>							
Cities & Towns	11,267,315	97.029	1,093,256	3,034,350	36.03	20,579,493	5.31
Rural	164,246	75.996	12,482	445,560	2.80	3,419,281	.37
Total County	11,431,561		1,105,738	3,479,910	31.77	23,998,774	4.61
<b>SCOTT</b>							
Cities & Towns	9,517,485	91.713	872,877	2,231,661	39.11	16,545,614	5.28
Rural	171,205	69.151	11,839	316,666	3.74	2,912,330	.41
Total County	9,688,690		884,716	2,548,327	34.72	19,457,944	4.55
<b>BLACK HAWK</b>							
Cities & Towns	8,494,631	86.512	734,888	1,810,921	40.58	15,028,148	4.89
Rural	146,628	66.580	9,762	335,148	2.91	2,712,323	.36
Total County	8,641,259		744,650	2,146,069	34.70	17,740,471	4.20
<b>WOODBURY</b>							
Cities & Towns	7,918,484	105.844	838,124	1,619,703	51.75	13,376,017	6.27
Rural	83,832	73.389	6,152	362,565	1.70	2,912,014	.21
Total County	8,002,316		844,276	1,982,268	42.59	16,288,031	5.18
<b>CERRO GORDO</b>							
Cities & Towns	4,403,264	95.221	419,283	1,127,568	37.18	6,140,697	6.83
Rural	328,592	63.041	20,715	319,926	6.47	2,292,523	.90
Total County	4,731,856		439,998	1,447,494	30.40	8,433,220	5.22
<b>JOHNSON</b>							
Cities & Towns	2,244,578	108.400	243,312	591,660	41.12	4,449,359	5.47
Rural	48,453	70.537	3,418	396,589	.86	2,506,070	.14
Total County	2,293,031		246,730	988,249	24.97	6,955,429	3.55
<b>JASPER</b>							
Cities & Towns	1,503,352	90.640	136,264	504,308	27.02	2,772,076	4.92
Rural	101,483	68.577	6,959	378,906	1.84	2,465,779	.28
Total County	1,604,835		143,223	883,214	16.22	5,237,855	2.73

County	Val. of Mdse. Inventories Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Mdse. Inventories Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Mdse. Invent. Pers. Prop. Tax Rev. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Mdse. Inventories Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>PLYMOUTH</b>							
Cities & Towns	\$1,213,744	68.873	\$ 83,594	\$ 187,628	44.55%	\$ 931,401	8.98%
Rural	58,144	48.720	2,833	337,154	.84	2,362,642	.12
Total County	1,271,888		86,427	524,782	16.47	3,294,043	2.62
<b>WRIGHT</b>							
Cities & Towns	1,888,782	77.336	146,071	360,351	40.54	1,439,193	10.15
Rural	36,450	51.678	1,884	232,716	.81	1,964,127	.10
Total County	1,925,232		147,955	593,067	24.95	3,403,320	4.35
<b>BUENA VISTA</b>							
Cities & Towns	1,554,233	83.280	129,437	272,950	47.42	1,491,876	8.68
Rural	17,265	61.722	1,066	279,177	.38	2,201,001	.05
Total County	1,571,498		130,503	552,127	23.64	3,692,877	3.53
<b>CLAY</b>							
Cities & Towns	1,906,348	77.335	147,427	288,535	51.10	1,227,369	12.01
Rural	105,132	55.847	5,871	228,427	2.57	1,909,187	.31
Total County	2,011,480		153,298	516,962	29.65	3,136,556	4.89
<b>CHEROKEE</b>							
Cities & Towns	986,019	84.662	83,478	152,908	54.59	1,019,134	8.19
Rural	20,845	55.201	1,151	332,668	.35	1,886,962	.06
Total County	1,006,864		84,629	485,576	17.43	2,906,096	2.91
<b>SAC</b>							
Cities & Towns	868,656	81.352	70,667	122,777	57.56	862,148	8.20
Rural	26,664	56.810	1,515	280,183	.54	1,942,796	.08
Total County	895,320		72,182	402,960	17.91	2,804,944	2.57
<b>GRUNDY</b>							
Cities & Towns	1,116,513	75.240	84,006	149,222	56.30	763,233	11.01
Rural	84,464	56.505	4,773	260,321	1.83	1,879,216	.25
Total County	1,200,977		88,779	409,543	21.68	2,642,449	3.36
<b>MARION</b>							
Cities & Towns	1,135,145	88.463	100,418	188,380	53.31	1,428,048	7.03
Rural	151,240	72.010	10,891	303,223	3.59	1,868,211	.58
Total County	1,286,385		111,309	491,603	22.64	3,296,259	3.38
<b>CASS</b>							
Cities & Towns	1,249,350	83.235	103,990	174,542	59.58	970,136	10.72
Rural	191,691	62.206	11,924	282,171	4.23	1,792,324	.67
Total County	1,441,041		115,914	456,713	25.38	2,762,460	4.20

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County	Val. of Mdse. Inventories Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Mdse. Inventories Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Mdse. Invent. Pers. Prop. Tax Rev. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Mdse. Inventories Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>DELAWARE</b>							
Cities & Towns	\$ 785,847	84.634	\$ 66,509	\$ 121,555	54.72%	\$ 682,919	9.74%
Rural	155,758	61.466	9,574	299,127	3.20	1,931,186	.50
Total County	941,605		76,083	420,682	18.09	2,614,105	2.91
<b>WARREN</b>							
Cities & Towns	622,504	108.512	67,549	128,652	52.51	1,271,588	5.31
Rural	29,350	89.036	2,613	265,923	.98	2,336,390	.11
Total County	651,854		70,162	394,575	17.78	3,607,978	1.94
<b>JACKSON</b>							
Cities & Towns	1,081,810	95.832	103,672	194,138	53.40	1,100,324	9.42
Rural	46,400	69.617	3,230	325,368	.99	1,725,428	.19
Total County	1,128,210		106,902	519,506	20.58	2,825,752	3.78
<b>MONTGOMERY</b>							
Cities & Towns	836,398	74.053	61,938	118,421	52.30	887,212	6.98
Rural	24,598	56.499	1,390	152,584	.91	1,265,170	.11
Total County	860,996		63,328	271,005	23.37	2,152,382	2.94
<b>MITCHELL</b>							
Cities & Towns	746,672	72.626	54,228	86,931	62.38	543,184	9.98
Rural	102,602	59.649	6,120	244,810	2.50	1,416,473	.43
Total County	849,274		60,348	331,741	18.19	1,959,657	3.08
<b>IDA</b>							
Cities & Towns	559,669	74.765	41,844	70,733	59.16	462,154	9.05
Rural	148	63.271	9	219,684	a	1,491,731	a
Total County	559,817		41,853	290,417	14.41	1,953,885	2.14
<b>HENRY</b>							
Cities & Towns	660,795	87.481	57,807	106,174	54.45	749,919	7.71
Rural	101,119	73.886	7,471	186,135	4.01	1,511,413	.49
Total County	761,914		65,278	292,309	22.33	2,261,332	2.89
<b>UNION</b>							
Cities & Towns	875,877	96.628	84.634	154,231	54.87	932,693	9.07
Rural	11,672	67.038	782	141,900	.55	1,124,010	.07
Total County	887,549		85,416	296,131	28.84	2,056,703	4.15
<b>HOWARD</b>							
Cities & Towns	746,455	82.092	61,278	98,875	61.98	536,623	11.42
Rural	65,900	66.955	4,412	197,317	2.24	1,164,726	.38
Total County	812,355		65,690	296,192	22.18	1,701,349	3.86

County	Val. of Mdse. Inventories Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Mdse. Inventories Pers. Prop. Taxation (Estimate) <sup>5</sup>	Revenue From Total Personal Property Taxation (Estimate) <sup>6</sup>	Mdse. Invent. Pers. Prop. Tax Rev. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation (Estimate) <sup>7</sup>	Mdse. Inventories Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>ADAMS</b>							
Cities & Towns	\$ 201,375	79.521	\$ 16,014	\$ 28,070	57.05%	\$ 184,975	8.66%
Rural	18,725	63.952	1,198	140,931	.85	1,080,282	.11
Total County	220,100		17,212	169,001	10.18	1,265,257	1.36
<b>DECATUR</b>							
Cities & Towns	420,196	94.757	39,817	70,864	56.19	442,954	8.99
Rural	12,572	78.665	989	172,302	.57	1,077,135	.09
Total County	432,768		40,806	243,166	16.78	1,520,089	2.68
<b>DAVIS</b>							
Cities & Towns	349,128	101.410	35,405	62,954	56.24	328,505	10.78
Rural	24,970	80.495	2,010	185,056	1.09	1,092,221	.18
Total County	374,098		37,415	248,010	15.09	1,420,726	2.63
<b>CLARKE</b>							
Cities & Towns	346,106	97.993	33,916	62,545	54.23	382,784	8.86
Rural	99,916	78.731	7,866	162,878	4.83	999,380	.79
Total County	446,022		41,782	225,423	18.53	1,382,164	3.02
<b>VAN BUREN</b>							
Cities & Towns	272,340	104.418	28,437	56,024	50.76	311,731	9.12
Rural	45,481	83.191	3,784	165,486	2.29	1,098,904	.34
Total County	317,821		32,221	221,510	14.55	1,410,635	2.28
<b>RINGGOLD</b>							
Cities & Towns	253,151	104.073	26,346	42,753	61.62	281,123	9.37
Rural	8,273	87.864	727	186,264	.39	1,118,253	.07
Total County	261,424		27,073	229,017	11.82	1,399,376	1.93

<sup>a</sup>Percentage not computed if less than .01%.

<sup>1</sup>Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup>Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup> Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State and include valuations of property eligible for the Military Service Tax Credit [Chapter 426A, Code of Iowa (1962)]. Merchandise inventories are assessed according to the last inventory made by the merchant. The local assessor may assess merchandise inventories by personal examination if he believes the last inventory taken by the merchant is incorrect or unreliable [Sec. 428.17, Code of Iowa (1962)]. A "merchant" is defined as "any person, firm, or corporation owning or having in his possession or under his control within the state, with authority to sell the same, any personal property purchased with a view to its being sold, or which has been consigned to him from any place out of this state to be sold within the same, or to be delivered or shipped by him within or without this state, except a warehouseman as defined in Section 542.58, . . .". [Sec. 428.16, Code of Iowa, (1962)].

<sup>4</sup> Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup> Statistics are compiled from total valuation of merchandise inventories personal property and may exceed the amount of revenue which was actually collected from the merchandise inventories personal property tax. To obtain a more accurate estimate, the revenue should be computed from valuations of merchandise inventories personal property less valuations of merchandise inventories personal property upon which taxpayers claim the Military Service Tax Credit. The Military Service Tax Credit payments on the merchandise inventories personal property received by the county from the State would then be included in the revenue total. Valuations of property eligible for the credit and the credits paid to the local governmental units are not available at the State level for separate categories of personal property.

<sup>6</sup> Statistics are compiled from the total valuation of personal property less the total valuation of personal property upon which taxpayers claim the Military Service Tax Credit. Revenue totals include an estimate of Military Service Tax Credit payments made by the State to local governmental units.

<sup>7</sup> Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Tax Credit payments made by the State to local governmental units.

## APPENDIX XXII

HOUSEHOLD PERSONAL PROPERTY TAXATION--SELECTED IOWA COUNTIES<sup>1</sup>Estimates of Revenue and Percentage of Total Property and Personal Property Taxation<sup>2</sup>

1962 Levy, Collectible in 1963

County	Valuation Household Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Revenue from Household Personal Property Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Household Pers. Prop. Tax Rev. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation <sup>7</sup> (Estimate)	Household Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Rev. (Estimate)
<b>POLK</b>							
Cities & Towns	\$5,224,273	121.161	\$ 632,978	\$6,093,640	10.39%	\$41,910,930	1.51%
Rural	403,366	92.047	37,129	639,946	5.80	5,222,955	.71
Total County	5,627,639		670,107	6,733,586	9.95	47,133,885	1.42
<b>LINN</b>							
Cities & Towns	2,977,377	97.029	288,892	3,034,350	9.52	20,579,493	1.40
Rural	448,818	75.996	34,108	445,560	7.66	3,419,281	1.00
Total County	3,426,195		323,000	3,479,910	9.28	23,998,774	1.35
<b>SCOTT</b>							
Cities & Towns	2,261,505	91.713	207,409	2,231,661	9.29	16,545,614	1.25
Rural	326,585	69.151	22,584	316,666	7.13	2,912,330	.78
Total County	2,588,090		229,993	2,548,327	9.03	19,457,944	1.18
<b>BLACK HAWK</b>							
Cities & Towns	1,546,392	86.512	133,781	1,810,921	7.39	15,028,148	.89
Rural	262,017	66.580	17,445	335,148	5.21	2,712,323	.64
Total County	1,808,409		151,226	2,146,069	7.05	17,740,471	.85
<b>WOODBURY</b>							
Cities & Towns	1,781,825	105.844	188,595	1,619,703	11.64	13,376,017	1.41
Rural	214,209	73.389	15,721	362,565	4.34	2,912,014	.54
Total County	1,996,034		204,316	1,982,268	10.31	16,288,031	1.25
<b>CERRO GORDO</b>							
Cities & Towns	765,188	95.221	72,862	1,127,568	6.46	6,140,697	1.19
Rural	167,726	63.041	10,574	319,926	3.31	2,292,523	.46
Total County	932,914		83,436	1,447,494	5.76	8,433,220	.99
<b>JOHNSON</b>							
Cities & Towns	488,755	108.400	52,981	591,660	8.95	4,449,359	1.19
Rural	226,752	70.537	15,994	396,589	4.03	2,506,070	.64
Total County	715,507		68,975	988,249	6.98	6,955,429	.99
<b>JASPER</b>							
Cities & Towns	387,214	90.640	35,097	504,308	6.96	2,772,076	1.27
Rural	197,279	68.577	13,529	378,906	3.57	2,465,779	.55
Total County	584,493		48,626	883,214	5.51	5,237,855	.93

County	Valuation Household Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Revenue from Household Personal Property Taxation (Estimate)	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Household Pers. Prop. Tax Rev. as Percent. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal, & Utility Prop. Taxation <sup>7</sup> (Estimate)	Household Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Rev. (Estimate)
<b>PLYMOUTH</b>							
Cities & Towns	\$304,991	68.873	\$ 21,006	\$187,628	11.20%	\$ 931,401	2.26%
Rural	228,313	48.720	11,123	337,154	3.30	2,362,642	.47
Total County	533,304		32,129	524,782	6.12	3,294,043	.98
<b>WRIGHT</b>							
Cities & Towns	277,590	77.336	21,468	360,351	5.96	1,439,193	1.49
Rural	178,716	51.678	9,236	232,716	3.97	1,964,127	.47
Total County	456,306		30,704	593,067	5.18	3,403,320	.90
<b>BUENA VISTA</b>							
Cities & Towns	287,893	83.280	23,976	272,950	8.78	1,491,876	1.61
Rural	178,222	61.722	11,000	279,177	3.94	2,201,001	.50
Total County	466,115		34,976	552,127	6.33	3,692,877	.95
<b>CLAY</b>							
Cities & Towns	242,342	77.335	18,742	288,535	6.50	1,227,369	1.53
Rural	136,287	55.847	7,611	228,427	3.33	1,909,187	.40
Total County	378,629		26,353	516,962	5.10	3,136,556	.84
<b>CHEROKEE</b>							
Cities & Towns	276,048	84.662	23,371	152,908	15.28	1,019,134	2.29
Rural	180,289	55.201	9,952	332,668	2.99	1,886,962	.53
Total County	456,337		33,323	485,576	6.86	2,906,096	1.15
<b>SAC</b>							
Cities & Towns	216,597	81.352	17,621	122,777	14.35	862,148	2.04
Rural	156,241	56.810	8,876	280,183	3.17	1,942,796	.46
Total County	372,838		26,497	402,960	6.58	2,804,944	.94
<b>GRUNDY</b>							
Cities & Towns	179,090	75.240	13,475	149,222	9.03	763,233	1.77
Rural	143,336	56.505	8,099	260,321	3.11	1,879,216	.43
Total County	322,426		21,574	409,543	5.27	2,642,449	.82
<b>MARION</b>							
Cities & Towns	341,639	88.463	30,222	188,380	16.04	1,428,048	2.12
Rural	174,103	72.010	12,537	303,223	4.13	1,868,211	.67
Total County	515,742		42,759	491,603	8.70	3,296,259	1.30
<b>CASS</b>							
Cities & Towns	216,005	83.235	17,979	174,542	10.30	570,136	1.85
Rural	192,112	62.206	11,951	282,171	4.24	1,792,324	.67
Total County	408,117		29,930	456,713	6.55	2,762,460	1.08

County	Valuation Household Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Revenue from Household Personal Prop- erty Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Household Pers.Prop.Tax Rev.as Percent. of Total Pers. Prop.Tax Rev. (Estimate)	Rev. from Total Real, Personal & Utility Prop. Taxation (Estimate) <sup>7</sup>	Household Pers.Prop.Tax Rev.as Percent. of Total Prop. Tax Revenue (Estimate)
DELAWARE							
Cities & Towns	\$118,116	84.634	\$ 9,997	\$121,555	8.22%	\$ 682,919	1.46%
Rural	135,272	61.466	8,315	299,127	2.78	1,931,186	.43
Total County	253,388		18,312	420,682	4.35	2,614,105	.70
WARREN							
Cities & Towns	237,693	108.512	25,793	128,652	20.05	1,271,588	2.03
Rural	170,514	89.036	15,182	265,923	5.71	2,336,390	.65
Total County	408,207		40,975	394,575	10.38	3,607,978	1.14
JACKSON							
Cities & Towns	190,655	95.832	18,271	194,138	9.41	1,100,324	1.66
Rural	132,385	69.617	9,216	325,368	2.83	1,725,428	.53
Total County	323,040		27,487	519,506	5.29	2,825,752	.97
MONTGOMERY							
Cities & Towns	166,283	74.053	12,314	118,421	10.40	887,212	1.39
Rural	79,667	56.499	4,501	152,584	2.95	1,265,170	.36
Total County	245,950		16,815	271,005	6.20	2,152,382	.78
MITCHELL							
Cities & Towns	107,391	72.626	7,799	86,931	8.97	543,184	1.44
Rural	139,269	59.649	8,307	244,810	3.39	1,416,473	.59
Total County	246,660		16,106	331,741	4.85	1,959,657	.82
IDA							
Cities & Towns	89,373	74.765	6,682	70,733	9.45	462,154	1.45
Rural	90,911	63.271	5,752	219,684	2.62	1,491,731	.39
Total County	180,284		12,434	290,417	4.28	1,953,885	.64
HENRY							
Cities & Towns	189,734	87.481	16,598	106,174	15.63	749,919	2.21
Rural	118,777	73.886	8,776	186,135	4.71	1,511,413	.58
Total County	308,511		25,374	292,309	8.68	2,261,332	1.12
UNION							
Cities & Towns	160,356	96.628	15,495	154,231	10.05	932,693	1.66
Rural	73,418	67.038	4,922	141,900	3.47	1,124,010	.44
Total County	233,774		20,417	296,131	6.89	2,056,703	.99
HOWARD							
Cities & Towns	82,841	82.092	6,801	98,875	6.88	536,623	1.27
Rural	80,204	66.955	5,370	197,317	2.72	1,164,726	.46
Total County	163,045		12,171	296,192	4.11	1,701,349	.72

County	Valuation Household Personal <sub>3</sub> Property	Average Net Millage <sup>4</sup>	Revenue from Household Personal Property Taxation (Estimate) <sup>5</sup>	Revenue from Total Personal Property Taxation (Estimate) <sup>6</sup>	Household Pers. Prop. Tax Rev. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Personal & Utility Prop. Taxation <sup>7</sup> (Estimate)	Household Pers. Prop. Tax Rev. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>ADAMS</b>							
Cities & Towns	\$ 34,007	79.521	\$ 2,704	\$ 28,070	9.63%	\$ 184,975	1.46%
Rural	70,007	63.952	4,477	140,931	3.18	1,080,282	.41
Total County	104,014		7,181	169,001	4.25	1,265,257	.57
<b>DECATUR</b>							
Cities & Towns	65,402	94.757	6,197	70,864	8.74	442,954	1.40
Rural	64,058	78.665	5,039	172,302	2.92	1,077,135	.47
Total County	129,460		11,236	243,166	4.62	1,520,089	.74
<b>DAVIS</b>							
Cities & Towns	68,273	101.410	6,924	62,954	11.00	328,505	2.11
Rural	92,392	80.495	7,437	185,056	4.02	1,092,221	.68
Total County	160,665		14,361	248,010	5.79	1,420,726	1.01
<b>CLARKE</b>							
Cities & Towns	45,976	97.993	4,505	62,545	7.20	382,784	1.18
Rural	29,757	78.731	2,343	162,878	1.44	999,380	.23
Total County	75,733		6,848	225,423	3.04	1,382,164	.50
<b>VAN BUREN</b>							
Cities & Towns	62,423	104.418	6,518	56,024	11.63	311,731	2.09
Rural	79,733	83.191	6,633	165,486	4.01	1,098,904	.60
Total County	142,156		13,151	221,510	5.94	1,410,635	.93
<b>RINGGOLD</b>							
Cities & Towns	57,331	104.073	5,967	42,753	13.96	281,123	2.12
Rural	58,931	87.864	5,178	186,264	2.78	1,118,253	.46
Total County	116,262		11,145	229,017	4.87	1,399,376	.80

<sup>1</sup>Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup>Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup> Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State and include valuations of property eligible for the Military Service Tax Credit [Chapter 426A, Code of Iowa (1962)]. "Gold and silver plate, watches, jewelry, and musical instruments . . ." are included in the household personal property category [Sec. 427.13 (10), Code of Iowa, (1962)]. The first \$300 valuation of family pictures and household furniture is exempt from household personal property taxation [Sec. 427.1 (16), Code of Iowa, (1962)]. The \$300 exemption . . . "is restrictive in its nature and is to be construed so as to limit (the) exemption to that which is necessary or requisite to the family." (Opinion of the Attorney General, 1951, p. 16). The household personal property category also includes radios, television sets, and home freezers. Radios are assessed as musical instruments rather than household furniture (Opinion of the Attorney General, 1928, p. 278). Television sets are to be assessed as other personal property rather than household furnishings, and television sets are not to be included in computing the \$300 household exemption (Opinion of the Attorney General, 1951, p. 16).

<sup>4</sup> Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup> Statistics are compiled from total valuation of household personal property and may exceed the amount of revenue which was actually collected from the household personal property tax. To obtain a more accurate estimate, the revenue should be computed from valuations of household personal property less valuations of household personal property upon which taxpayers claim the Military Service Tax Credit. The Military Service Tax Credit payments on the household personal property received by the county from the State would then be included in the revenue total. Valuations of property eligible for the credit and the credits paid to the local governmental units are not available at the State level for separate categories of personal property.

<sup>6</sup> Statistics are compiled from the total valuation of personal property less the total valuation of personal property upon which taxpayers claim the Military Service Tax Credit. Revenue totals include an estimate of Military Service Tax Credit payments made by the State to local governmental units.

<sup>7</sup> Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Tax Credit payments made by the State to local governmental units.

APPENDIX XXIII

OTHER PERSONAL PROPERTY TAXATION--SELECTED IOWA COUNTIES<sup>1</sup>

Estimates of Revenue and Percentage of Total Property and Personal Property Taxation<sup>2</sup>

1962 Levy, Collectible in 1963

County	Valuation of Other Personal Property <sup>3</sup>	Average Net Millage <sup>4</sup>	Rev. from Other Property Taxation (Estimate) <sup>5</sup>	Rev. from Total Property Taxation (Estimate) <sup>6</sup>	Rev. from Other Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Pers. & Util. Prop. Taxation (Estimate) <sup>7</sup>	Rev. from Other Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>POLK</b>							
Cities & Towns	\$165,414	121.161	\$ 20,042	\$6,093,640	.33%	\$41,910,930	.05%
Rural	94,903	92.047	8,736	639,946	1.37	5,222,955	.17
Total County	260,317		28,778	6,733,586	.43	47,133,885	.06
<b>LINN</b>							
Cities & Towns	23,591	97.029	2,289	3,034,350	.08	20,579,493	.01
Rural	7,766	75.996	590	445,560	.13	3,419,281	.02
Total County	31,357		2,879	3,479,910	.08	23,998,774	.01
<b>SCOTT</b>							
Cities & Towns	960,650	91.713	88,104	2,231,661	3.95	16,545,614	.53
Rural	188,495	69.151	13,035	316,666	4.12	2,912,330	.45
Total County	1,149,145		101,139	2,548,327	3.97	19,457,944	.52
<b>BLACK HAWK</b>							
Cities & Towns	95,663	86.512	8,276	1,810,921	.46	15,028,148	.06
Rural	11,958	66.580	796	335,148	.24	2,712,323	.03
Total County	107,621		9,072	2,146,069	.42	17,740,471	.05
<b>WOODBURY</b>							
Cities & Towns	111,831	105.844	11,837	1,619,703	.73	13,376,017	.09
Rural	88,437	73.389	6,490	362,565	1.79	2,912,014	.22
Total County	200,268		18,327	1,982,268	.92	16,288,031	.11
<b>CERRO GORDO</b>							
Cities & Towns	168,062	95.221	16,003	1,127,568	1.42	6,140,697	.26
Rural	73,555	63.041	4,637	319,926	1.45	2,292,523	.20
Total County	241,617		20,640	1,447,494	1.43	8,433,220	.24
<b>JOHNSON</b>							
Cities & Towns	224,120	108.400	24,295	591,660	4.11	4,449,359	.55
Rural	287,530	70.537	20,282	396,589	5.11	2,506,070	.81
Total County	511,650		44,577	988,249	4.51	6,955,429	.64
<b>JASPER</b>							
Cities & Towns	495	90.640	45	504,308	.01	2,772,076	a
Rural	4,432	68.577	304	378,906	.08	2,465,779	.01
Total County	4,927		349	883,214	.04	5,237,855	.01

County	Valuation of Other Personal <sup>3</sup> Property	Average Net Millage <sup>4</sup>	Rev. from Other Pers. Property Taxation <sup>5</sup> (Estimate)	Rev. from Total Pers. Property Taxation <sup>6</sup> (Estimate)	Rev. from Other Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Pers. & Util. Prop. Taxation <sup>7</sup> (Estimate)	Rev. from Other Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>PLYMOUTH</b>							
Cities & Towns	\$ 20,188	68.873	\$ 1,390	\$187,628	.74%	\$ 931,401	.15%
Rural	181,072	48.720	8,822	337,154	2.62	2,362,642	.37
Total County	201,260		10,212	524,782	1.95	3,294,043	.31
<b>WRIGHT</b>							
Cities & Towns	80,772	77.336	6,247	360,351	1.73	1,439,193	.43
Rural	19,593	51.678	1,013	232,716	.44	1,964,127	.05
Total County	100,365		7,260	593,067	1.22	3,403,320	.21
<b>BUENA VISTA</b>							
Cities & Towns	82,087	83.280	6,836	272,950	2.50	1,491,876	.46
Rural	3,131	61.722	193	279,177	.07	2,201,001	.01
Total County	85,218		7,029	552,127	1.27	3,692,877	.19
<b>CLAY</b>							
Cities & Towns	52,531	77.335	4,062	288,535	1.41	1,227,369	.33
Rural	27,128	55.847	1,515	228,427	.66	1,909,187	.08
Total County	79,659		5,577	516,962	1.08	3,136,556	.18
<b>CHEROKEE</b>							
Cities & Towns	1,011	84.662	86	152,908	.06	1,019,134	.01
Rural	121,502	55.201	6,707	332,668	2.02	1,886,962	.36
Total County	122,513		6,793	485,576	1.40	2,906,096	.23
<b>SAC</b>							
Cities & Towns	25,308	81.352	2,059	122,777	1.68	862,148	.24
Rural	142,129	56.810	8,074	280,183	2.88	1,942,796	.42
Total County	167,437		10,133	402,960	2.51	2,804,944	.36
<b>GRUNDY</b>							
Cities & Towns	-	75.240	-	149,222	-	763,233	-
Rural	-	56.505	-	260,321	-	1,879,216	-
Total County	-		-	409,543	-	2,642,449	-
<b>MARION</b>							
Cities & Towns	114,978	88.463	10,171	188,380	5.40	1,428,048	.71
Rural	57,877	72.010	4,168	303,223	1.37	1,868,211	.22
Total County	172,855		14,339	491,603	2.92	3,296,259	.44
<b>CASS</b>							
Cities & Towns	6,050	83.235	504	174,542	.29	970,136	.05
Rural	1,724	62.206	107	282,171	.04	1,792,324	.01
Total County	7,774		611	456,713	.13	2,762,460	.02

County	Valuation of Other Personal <sub>3</sub> Property	Average Net Millage <sup>4</sup>	Rev. from Other Pers. Property Taxation <sup>5</sup> (Estimate)	Rev. from Total Pers. Property Taxation <sup>6</sup> (Estimate)	Rev. from Other Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Pers. & Util. Prop. Taxation <sup>7</sup> (Estimate)	Rev. from Other Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>DELAWARE</b>							
Cities & Towns	\$115,777	84.634	\$ 9,799	\$121,555	8.06%	\$ 682,919	1.43
Rural	39,021	61.466	2,398	299,127	.80	1,931,186	.12
Total County	154,798		12,197	420,682	2.90	2,614,105	.47
<b>WARREN</b>							
Cities & Towns	55,521	108.512	6,025	128,652	4.68	1,271,588	.47
Rural	26,741	89.036	2,381	265,923	.90	2,336,390	.10
Total County	82,262		8,406	394,575	2.13	3,607,978	.23
<b>JACKSON</b>							
Cities & Towns	81,380	95.832	7,799	194,138	4.02	1,100,324	.71
Rural	68,065	69.617	4,738	325,368	1.46	1,725,428	.27
Total County	149,445		12,537	519,506	2.41	2,825,752	.44
<b>MONTGOMERY</b>							
Cities & Towns	6,452	74.053	478	118,421	.40	887,212	.05
Rural	4,426	56.499	250	152,584	.16	1,265,170	.02
Total County	10,878		728	271,005	.27	2,152,382	.03
<b>MITCHELL</b>							
Cities & Towns	6,749	72.626	490	86,931	.56	543,184	.09
Rural	53,521	59.649	3,192	244,810	1.30	1,416,473	.23
Total County	60,270		3,682	331,741	1.11	1,959,657	.19
<b>IDA</b>							
Cities & Towns	50,521	74.765	3,777	70,733	5.34	462,154	.82
Rural	1,455	63.271	92	219,684	.04	1,491,731	.01
Total County	51,976		3,869	290,417	1.33	1,953,885	.20
<b>HENRY</b>							
Cities & Towns	1,550	87.481	136	106,174	.13	749,919	.02
Rural	12,626	73.886	933	186,135	.50	1,511,413	.06
Total County	14,176		1,069	292,309	.37	2,261,332	.05
<b>UNION</b>							
Cities & Towns	55,999	96.628	5,411	154,231	3.51	932,693	.58
Rural	6,363	67.038	427	141,900	.30	1,124,010	.04
Total County	62,362		5,838	296,131	1.97	2,056,703	.28
<b>HOWARD</b>							
Cities & Towns	-	82.092	-	98,875	-	536,623	-
Rural	-	66.955	-	197,317	-	1,164,726	-
Total County	-		-	296,192	-	1,701,349	-

County	Valuation of Other Personal <sup>3</sup> Property	Average Net Millage <sup>4</sup>	Rev. from Other Pers. Property Taxation <sup>5</sup> (Estimate)	Rev. from Total Pers. Property Taxation <sup>6</sup> (Estimate)	Rev. from Other Pers. Prop. as Percent. of Total Pers. Prop. Tax Rev. (Estimate)	Rev. from Total Real, Pers. & Util. Prop. Taxation (Estimate)	Rev. from Other Pers. Prop. as Percent. of Total Prop. Tax Revenue (Estimate)
<b>ADAMS</b>							
Cities & Towns	\$ 5,233	79.521	\$ 416	\$ 28,070	1.48	\$ 184,975	.22%
Rural	3,270	63.952	209	140,931	.15	1,080,282	.02
Total County	8,503		625	169,001	.37	1,265,257	.05
<b>DECATUR</b>							
Cities & Towns	29,422	94.757	2,788	70,864	3.93	442,954	.63
Rural	19,614	78.665	1,543	172,302	.90	1,077,135	.14
Total County	49,036		4,331	243,166	1.78	1,520,089	.28
<b>DAVIS</b>							
Cities & Towns	19,276	101.410	1,955	62,954	3.11	328,505	.60
Rural	51,127	80.495	4,115	185,056	2.22	1,092,221	.38
Total County	70,403		6,070	248,010	2.45	1,420,726	.43
<b>CLARKE</b>							
Cities & Towns	23,021	97.993	2,256	62,545	3.61	382,784	.59
Rural	57,557	78.731	4,532	162,878	2.78	999,380	.45
Total County	80,578		6,788	225,423	3.01	1,382,164	.49
<b>VAN BUREN</b>							
Cities & Towns	9,810	104.418	1,024	56,024	1.83	311,731	.33
Rural	6,491	83.191	540	165,486	.33	1,098,904	.05
Total County	16,301		1,564	221,510	.71	1,410,635	.11
<b>RINGGOLD</b>							
Cities & Towns	-	104.073	-	42,753	-	281,123	-
Rural	-	87.864	-	186,264	-	1,118,253	-
Total County	-		-	229,017	-	1,399,376	-

<sup>4</sup>Percentage not computed if less than .01%.

<sup>1</sup>Counties included in the table were selected from a listing of the ninety-nine counties in the State arranged in order according to the total 1962 assessed valuation of real, personal, and utility property (valuation of moneys and credits not included) in each county. The counties listed are the five counties (Polk-Woodbury) with the largest assessed valuations, the five counties (Decatur-Ringgold) with the smallest assessed valuations, and twenty-two counties chosen by selecting every fourth county from the remaining eighty-nine counties on the list.

<sup>2</sup>Revenue from the moneys and credits tax is not included in any of the statistics presented in this table.

<sup>3</sup> Statistics obtained from Abstract of Assessment for 1962 submitted to the Property Tax Division, State Tax Commission, by each county of the State and include valuations of property eligible for the Military Service Tax Credit [Chapter 426A, Code of Iowa (1962)]. Personal property not classified under any of the twelve categories is included in the "other" category. According to Ballard Tipton, Director, Property Tax Division, State Tax Commission, it is likely that some assessors are listing as "other" personal property valuations of property which should be listed in one of the twelve enumerated categories. Two specific items included in the "other" category for the City of Des Moines are the valuations of bottles and cases of a Des Moines bottling company and IBM equipment used by a life insurance company located in the City (Information obtained from the Des Moines City Assessor's Office, Polk County Courthouse, Des Moines, Iowa).

<sup>4</sup> Statistics obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission.

<sup>5</sup> Statistics are compiled from total valuation of other personal property and may exceed the amount of revenue which was actually collected from the other personal property tax. To obtain a more accurate estimate, the revenue should be computed from valuations of other personal property less valuations of other personal property upon which taxpayers claim the Military Service Tax Credit. The Military Service Tax Credit payments on the other personal property received by the county from the State would then be included in the revenue total. Valuations of property eligible for the credit and the credits paid to the local governmental units are not available at the State level for separate categories of personal property.

<sup>6</sup> Statistics are compiled from the total valuation of personal property less the total valuation of personal property upon which taxpayers claim the Military Service Tax Credit. Revenue totals include an estimate of Military Service Tax Credit payments made by the State to local governmental units.

<sup>7</sup> Statistics on property other than property on which Military Service Tax Credits were claimed were obtained from Taxes Levied in 1962 (Collectible in 1963), as Reported by County Auditors, Property Tax Division, State Tax Commission. Revenue totals include the total estimate of Military Service Tax Credit payments made by the State to local governmental units.

APPENDIX XXIV

EFFECT OF A PERSONAL PROPERTY TAX CREDIT<sup>1</sup>

Tax Credit = \$30,000 Assessed Value or \$50,000 Actual Value

1963 Levy, Collectible in 1964

County	All Personal Property		Net Millage Levy <sup>3</sup>	Personal Property Holdings With Assessed Valuations Exceeding \$30,000			Tax Credit on Personal Property Holdings Exceeding \$30,000	Taxable Personal Property If Tax Credit Adopted	
	Assessed Valuation <sup>2</sup>	Estimate of Revenue		Number of Businesses <sup>4</sup>	Assessed Valuation <sup>4,5</sup>	Estimate of Revenue		Assessed Valuation <sup>5</sup>	Estimate of Revenue
<b>POLK</b>									
Des Moines	\$46,091,267	\$5,843,082	126.772	218	\$24,612,467	\$3,120,172	\$6,540,000	\$18,072,467	\$2,291,083
Remainder of County	12,338,289	1,306,532	118.733	48	5,274,474	626,254	1,440,000	3,834,474	455,279
Total County	58,429,556	7,149,614		266	29,886,941	3,746,426	7,980,000	21,906,941	2,746,362
<b>LINN</b>									
Cedar Rapids	28,723,740	2,931,602	102.062	124	16,045,610	1,637,647	3,720,000	12,325,610	1,257,976
Remainder of County	8,910,685	768,882	96.464	15	713,864	68,862	450,000	263,864	25,453
Total County	37,634,425	3,700,484		139	16,759,474	1,706,509	4,170,000	12,589,474	1,283,429
<b>BLACK HAWK</b>									
Waterloo	18,092,698	1,613,941	89.204	75	8,594,910	766,700	2,250,000	6,344,910	565,991
Remainder of County	8,826,637	701,412	88.215		2,098,974 <sup>a</sup>	185,161		1,356,147 <sup>a</sup>	119,633
Total County	26,919,335	2,315,353			10,693,884	951,861		7,701,057	685,624
<b>SCOTT</b>									
Davenport	15,860,010	1,767,202	111.425	88	7,427,930	827,657	2,640,000	4,787,930	533,495
Remainder of County	13,297,910	1,196,138	93.427	41	7,199,720	672,648	1,230,000	5,969,720	557,733
Total County	29,157,920	2,963,340		129	14,627,650	1,500,305	3,870,000	10,757,650	1,091,228
<b>WOODBURY</b>									
Sioux City	13,975,025	1,490,199	106.633		6,533,324 <sup>a</sup>	696,668		4,233,594 <sup>a</sup>	451,441
Remainder of County	6,651,072	542,920	98.032	9	530,587	52,015	270,000	260,587	25,546
Total County	20,626,097	2,033,119			7,063,911	748,683		4,494,181	476,987
<b>POTTAWATTAMIE</b>									
Council Bluffs	3,992,732	472,731	118.398	18	796,910	94,353	540,000	265,910	30,418
Remainder of County	9,703,390	680,438	86.050	3	207,975	17,896	90,000	117,975	10,152
Total County	13,696,122	1,153,169		21	1,004,885	112,249	630,000	374,885	40,570

APPENDIX XXIV - page 2

County	All Personal Property		Net Millage Levy <sup>3</sup>	Personal Property Holdings With Assessed Valuations Exceeding \$30,000			Tax Credit on Personal Property Holdings Exceeding \$30,000	Taxable Personal Property If Tax Credit Adopted	
	Assessed Valuation <sup>2</sup>	Estimate of Revenue		Number of Businesses <sup>4</sup>	Assessed Valuation <sup>4,5</sup>	Estimate of Revenue		Assessed Valuation <sup>5</sup>	Estimate of Revenue
<b>DUBUQUE</b>									
Dubuque	\$ 9,893,066	\$ 772,678	78.103	60	\$ 5,633,760	\$ 440,014	\$1,800,000	\$ 3,833,760	\$ 299,428
Remainder of County	10,046,122	479,731	64.852	10	2,781,138	180,362	300,000	2,481,138	160,907
Total County	19,939,188	1,252,409		70	8,414,898	620,376	2,100,000	6,314,898	460,335
<b>CLINTON</b>									
Clinton	5,123,738	477,548	93.203	26	1,856,157	172,999	780,000	1,076,157	100,301
Remainder of County	9,916,309	761,168	83.216	6	1,150,752	95,761	180,000	970,752	80,782
Total County	15,040,047	1,238,716		32	3,006,909	268,760	960,000	2,046,909	181,083
<b>JOHNSON</b>									
Iowa City	4,500,698	515,829	114.611		2,126,580 <sup>a</sup>	243,729		1,480,312 <sup>a</sup>	169,660
Remainder of County	6,714,501	521,943	92.695	4	221,535	20,535	120,000	101,535	9,412
Total County	11,215,199	1,037,772			2,348,115	264,264		1,581,847	179,072
<b>CERRO GORDO</b>									
Mason City	10,359,834	1,078,448	104.099	48	6,258,121	651,464	1,440,000	4,818,121	501,562
Remainder of County	6,466,915	487,413	88.794	11	1,068,851	89,580	330,000	678,851	60,278
Total County	16,826,749	1,565,861		59	7,266,972	736,945	1,770,000	5,496,972	561,840
<b>STORY</b>									
Ames	3,099,700	360,873	116.422	25	1,862,410	216,825	750,000	1,112,410	129,509
Remainder of County	5,665,314	480,454	92.333		398,838 <sup>a</sup>	36,826		212,940 <sup>a</sup>	19,661
Total County	8,765,014	841,327			2,261,248	253,651		1,325,350	149,170
<b>WEBSTER</b>									
Fort Dodge	5,730,385	648,668	113.198		2,707,607 <sup>a</sup>	306,496		1,884,765 <sup>a</sup>	213,352
Remainder of County	5,432,647	425,656	88.860		382,458 <sup>a</sup>	33,985		204,194 <sup>a</sup>	18,145
Total County	11,163,032	1,074,324			3,090,065	340,481		2,088,959	231,497
<b>WAPELLO</b>									
Ottumwa	8,067,897	965,058	119.617	37	4,128,337	493,819	1,110,000	3,018,337	361,044
Remainder of County	2,557,994	226,327	108.114	3	181,979	19,674	90,000	91,979	9,944
Total County	10,625,891	1,191,385		40	4,310,316	513,493	1,200,000	3,110,316	370,988

County	All Personal Property			Personal Property Holdings With Assessed Valuations Exceeding \$30,000			Tax Credit on Personal Property Holdings Exceeding \$30,000	Taxable Personal Property If Tax Credit Adopted	
	Assessed Valuation <sup>2</sup>	Estimate of Revenue	Ret Millage Levy <sup>3</sup>	Number of Businesses <sup>4</sup>	Assessed Valuation <sup>4,5</sup>	Estimate of Revenue		Assessed Valuation <sup>5</sup>	Estimate of Revenue
<b>DES MOINES</b>									
Burlington	\$ 6,944,138	\$ 768,091	110.610	32	\$ 3,792,885	\$ 419,531	\$ 960,000	\$ 2,832,885	\$ 313,345
Remainder of County	3,283,993	275,132	98.141		231,193 <sup>a</sup>	22,690		123,434 <sup>a</sup>	12,114
Total County	10,228,131	1,043,223			4,024,078	442,221		2,956,319	325,459
<b>LEE</b>									
Keokuk	2,486,510	297,951	119.827	7	1,004,978	120,423	210,000	794,978	95,260
Fort Madison	3,147,399	319,634	101.555	11	1,870,975	190,007	330,000	1,540,975	156,494
Remainder of County	3,227,899	259,632	98.766	3	200,945	19,847	90,000	110,945	10,958
Total County	8,861,808	877,217		21	3,076,898	330,277	630,000	2,446,898	262,712
<b>MARSHALL</b>									
Marshalltown	6,020,272	578,729	96.130	27	3,520,739	338,449	810,000	2,710,739	260,583
Remainder of County	5,531,018	415,488	82.050	3	239,454	19,647	90,000	149,454	12,263
Total County	11,551,290	994,217		30	3,760,193	358,096	900,000	2,860,193	272,846
<b>JASPER</b>									
Newton	4,973,345	494,604	99.451	16	3,409,875	339,115	480,000	2,929,875	291,379
Remainder of County	6,252,106	474,575	84.166	4	214,060	18,017	120,000	94,060	7,917
Total County	11,225,451	969,179		20	3,623,935	357,132	600,000	3,023,935	299,296
<b>MUSCATINE</b>									
Muscatine	3,450,480	398,737	115.560		1,630,352 <sup>a</sup>	188,403		1,134,888 <sup>a</sup>	131,148
Remainder of County	4,405,130	348,525	91.675	11	635,315	58,243	330,000	305,315	27,990
Total County	7,855,610	747,262			2,265,667	246,646		1,440,203	159,138
<b>BOONE</b>									
Boone	1,571,813	186,131	118.418	3	381,627	45,192	90,000	291,627	34,534
Remainder of County	4,259,918	296,161	78.620	2	112,270	8,827	60,000	52,270	4,109
Total County	5,831,731	482,292		5	493,897	54,019	150,000	343,897	38,643
<b>MAHASKA</b>									
Oskaloosa	1,921,820	198,543	103.310	3	115,996	11,984	90,000	25,996	2,686
Remainder of County	4,944,606	310,097	72.699	2	85,345	6,204	60,000	25,345	1,843
Total County	6,866,426	508,640		5	201,341	18,188	150,000	51,341	4,529

County	All Personal Property		Net Millage Levy <sup>3</sup>	Number of Businesses <sup>4</sup>	Personal Property Holdings With Assessed Valuations Exceeding \$30,000		Tax Credit on Personal Property Holdings Exceeding \$30,000	Taxable Personal Property If Tax Credit Adopted	
	Assessed Valuation <sup>2</sup>	Estimate of Revenue			Assessed Valuation <sup>4,5</sup>	Estimate of Revenue		Assessed Valuation <sup>5</sup>	Estimate of Revenue
HOWARD	\$ 4,120,323	\$ 303,450	73.348	2	\$ 73,500	\$ 5,391	\$ 60,000	\$ 13,500	\$ 990
CASS	6,816,770	482,027	70.033	7	297,212	20,815	210,000	87,212	6,108
GRUNDY	6,654,175	417,905	61.649	9	447,293	27,575	270,000	177,293	10,930
BENTON	8,815,226	605,981	68.877	1	41,233	2,840	30,000	11,233	774
WRIGHT	9,499,074	624,763	61.093	19	1,335,933	81,616	570,000	765,933	46,793
MARION	6,330,934	504,653	80.576	10	932,298	75,121	300,000	632,298	50,948
PAGE	5,999,005	423,418	70.259	-	-	-	-	-	-
WARREN	4,357,209	406,728	93.382	1	72,000	6,724	30,000	42,000	3,922
DALLAS	6,242,343	444,036	68.528	3	273,137	18,718	90,000	183,137	12,550
CLAYTON	7,080,045	562,934	79.611	3	124,048	9,876	90,000	34,048	2,711
LYON	6,822,971	452,676	65.517	1	120,210	7,876	30,000	90,210	5,910
DECATUR	2,866,298	247,852	86.389	1	75,234	6,499	30,000	45,234	3,908
CHEROKEE	8,394,720	544,670	65.824	15	593,391	39,059	450,000	143,391	9,439
TOTAL For Above 33 Counties	\$426,458,115	\$39,159,996			\$132,566,766	\$13,872,692		\$95,137,714	\$9,975,691
TOTAL For Remaining 66 Counties	\$368,324,903	\$24,639,463	66.896		17,384,935 <sup>b</sup>	1,162,983		7,379,905 <sup>b</sup>	493,686
TOTAL For State	\$794,783,018	\$65,297,812 <sup>c</sup>			\$149,951,701	\$15,286,518		\$102,517,619	\$10,469,377

Total Revenue Collected by all Iowa Counties from Personal Property Taxation ..... \$65,297,812.75<sup>c</sup>  
 Estimated Revenue Obtained from Personal Property Taxation If Tax Credit Adopted ..... \$10,469,377.00  
 Estimated Total Amount Needed to Replace Revenue Obtained from Taxation of Personal Property Holdings under \$30,000 Assessed Valuation..... \$54,828,435.75

<sup>1</sup> A total of thirty-three of the ninety-nine counties in the State are listed in the Appendix. The Appendix includes the twenty counties which have both a city and county assessor. The remaining thirteen counties were randomly selected in an effort to determine the effect of the proposed personal property tax credit on the less heavily populated counties in the State. Only the valuations of personal property holdings of commercial and industrial establishments in the listed cities and counties were obtained in compiling the statistics. Valuations of moneys and credits were not requested since it was assumed the moneys and credits tax would be repealed. The assumption was also made that personal property holdings in all other categories of personal property will be eligible for the tax credit if personal property holdings under \$30,000 assessed valuation are not taxed.

<sup>2</sup> Statistics obtained from Assessment of Property, 1963, State Tax Commission, Property Tax Division, March 6, 1964.

<sup>3</sup> Millage levies obtained from Taxes Levied in 1963 (Collectible in 1964), As Reported by County Auditors, State Tax Commission, Property Tax Division, August 30, 1964. Millage levies listed for all cities are the city millage levies for 1963, collectible in 1964. Millage levies listed for counties or county areas outside of the cities are the average county millage levies for 1963, collectible in 1964.

<sup>4</sup> Statistics, unless otherwise designated, obtained through correspondence with the local assessor of the city or county indicated.

<sup>5</sup> Assessed valuations of personal property holdings exceeding \$30,000 have been estimated for cities and counties from which no reply to the questionnaire mailed to local assessors was received.

<sup>a</sup> No reply to questionnaire received from county. Estimate is an average compiled from personal property valuation statistics received from cities or counties of comparable population.

<sup>b</sup> Estimate for the remaining sixty-six counties in the State is an average compiled from personal property valuation statistics received from the thirteen counties randomly selected.

<sup>c</sup> Actual amount of revenue levied in all personal property holdings in the State for 1963 rather than the sum total of the estimates listed for the ninety-nine counties of the State. [Taxes Levied in 1963 (Collectible in 1964), As Reported by County Auditors, State Tax Commission, Property Tax Division, July 30, 1964].

APPENDIX XXV

ALTERNATIVE SOURCES OF REVENUE TO REPLACE TAXATION OF  
PERSONAL PROPERTY HOLDINGS UNDER \$50,000 ACTUAL VALUATION

<u>Source of Revenue</u>	<u>Estimated Annual Collections</u>
Increase sales and use tax rate 1% .....	\$44,900,000 <sup>a</sup>
2% sales tax extended to services.....	\$15,000,000 - \$48,000,000 <sup>b</sup>
Increase rates of state individual income tax to "100%" and add additional bracket of 6% on income in excess of \$5,000 .....	\$24,000,000 <sup>c</sup>
Single rate Adjusted Gross Income Tax (Adjusted Gross Income for Iowa Individual Income Tax purposes during the 1964 Fiscal Year, \$4,061,935,384.50 <sup>d</sup> ):	
1% rate .....	\$40,600,000
1 1/2% rate .....	\$60,900,000
2% rate .....	\$81,200,000

<sup>a</sup>The estimate is based on total sales and use tax collections, \$89,769,266.67, for the 1964 Fiscal Year (1964 Annual Tabulation of Retail Sales and Use Tax Collections for Fiscal Year Ending June 30, 1964, Iowa State Tax Commission, September 10, 1964). Sales and use tax collections which would be earmarked under present Iowa statutes to the Road Use Tax Fund are included in the estimate.

<sup>b</sup>Estimates of the revenue received from a 2% sales tax on services vary according to the method of estimating and what services are included in the estimate.

<sup>c</sup>Estimate based on the number of tax returns, net taxable income, and the number of personal credits and credits for dependents reported on State individual income tax returns for the 1964 Fiscal Year (Income Tax Division Annual Statistical Report for the Fiscal Year Ended June 30, 1964, Iowa State Tax Commission, December 3, 1964, Tables II, V & VIII).

<sup>d</sup>Income Tax Division Annual Statistical Report for the Fiscal Year Ended June 30, 1964, Iowa State Tax Commission, December 3, 1964.

APPENDIX XXVI

REVENUE FROM STATE LIQUOR SALES

Liquor Profits for Fiscal Year Ending June 30, 1964<sup>1</sup>

Revenue transferred to the General Fund of the State .....	\$13,610,006.44 <sup>2</sup>
5% of gross sales allocated to cities and towns <sup>3</sup> (June, 1963 - May, 1964) .....	2,459,546.55
5% of gross sales allocated to Military Service Tax Credit Fund <sup>4</sup> (June, 1963 - May, 1964) .....	2,459,546.55
2% sales tax collections transferred to the Tax Commission .....	792,769.57
Appropriation to the Iowa Commission on Alcoholism <sup>5</sup> .....	<u>25,000.00</u>
T o t a l .....	\$19,346,869.11
Less Liquor Store Operating Expenses .....	<u>3,810,519.37<sup>6</sup></u>
TOTAL REVENUE DISTRIBUTED .....	\$15,536,349.74

<sup>1</sup> Statistics obtained from "Statement of Operations," State Liquor Control Commission, August 3, 1964.

<sup>2</sup> Total includes \$3,079,525.53 collected from the 10% occupational tax and \$776,868.75 in revenue collected from the State's share of liquor license fees.

<sup>3</sup> Code of Iowa (1962), sec. 123.50(3,4).

<sup>4</sup> Ibid., sec. 123.50(5).

<sup>5</sup> Ibid., sec. 123A.2.

<sup>6</sup> Total Fiscal Year 1964 operating expenditures for the State Liquor Control Commission consisted of \$2,987,128.74 for liquor store expenses and \$823,390.63 for Commission expenses, totaling \$3,810,519.37.

Effect of Repealing State Liquor Sales System in Iowa<sup>1</sup>

Replacement Revenue Available and Needed

Estimate No. 1

Total liquor revenue distributed  
Fiscal Year 1964 ..... \$15,536,349.74

Revenue Available if State Liquor  
Store System Repealed:

Liquor Retail License Fees -  
State Share (Estimate)..... \$777,000.00

Liquor Package and Wholesale  
License Fees (Estimate)..... 500,000.00

2% sales tax on package  
liquor sales (Estimate)..... 1,000,000.00

2% sales tax on retail  
liquor sales to replace  
present 10% occupational  
tax (Estimate)..... 500,000.00

TOTAL REVENUE AVAILABLE..... 2,777,000.00

TOTAL REVENUE NEEDED FOR REPLACEMENT..... \$12,759,349.74

Distilled spirits sold during  
Fiscal Year 1964 -- 2,792,318<sup>2</sup> gallons

Amount of excise tax needed to replace  
State Liquor Store revenue--\$4.57 per gallon

Cost of sales to State Liquor Commission  
for Fiscal Year 1964--\$33,461,038.33

Percent of mark-up needed to obtain  
\$12,759,349.74 in revenue--38.13%

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<sup>1</sup>Source of all information, unless otherwise indicated, and all estimates determined from Fiscal Year 1964 liquor revenues and collections listed on "Statement of Operations," State Liquor Control Commission, August 3, 1964.

<sup>2</sup>"Liquor Revenue-Iowa," distributed by R. H. Laird, Executive Secretary, Iowa Wholesale Beer Distributors' Association at the July 30, 1964 Tax Revision Study Committee meeting. Total gallonage includes 2,290,594 distilled spirits gallons and 501,724 gallons of wine.

Estimate No. 2

TOTAL REVENUE NEEDED FOR REPLACEMENT..... \$12,759,349.74

Less possible loss of  
revenue due to Liquor  
Commission policy on  
discount on volume sales (Estimate)..... 1,000,000.00

ADJUSTED TOTAL REVENUE  
NEEDED FOR REPLACEMENT..... \$11,759,349.74

Distilled spirits sold during  
Fiscal Year 1964--2,792,318 gallons

Amount of excise tax needed to replace  
State Liquor Store revenue--\$4.21 per gallon

Cost of sales to State Liquor  
Commission for Fiscal Year 1964--\$33,461,038.33

Percent of mark-up needed to obtain  
\$11,759,349.74 in revenue--35.14%

Estimate No. 3

Total liquor revenue distributed  
Fiscal Year 1964 ..... \$15,536,349.74

Revenue Available if State Liquor Store  
System Repealed:

Liquor Retail License Fees -  
State Share (Estimate)..... \$777,000.00

Liquor Package and Wholesale  
License Fees (Estimate)..... 500,000.00

2% sales tax on package  
liquor sales (Estimate)..... 775,000.00

10% occupational tax on  
retail liquor sales  
(Estimate)..... 3,000,000.00

TOTAL REVENUE AVAILABLE..... 5,052,000.00

TOTAL REVENUE NEEDED FOR REPLACEMENT..... \$10,484,349.74

Estimate No. 3 (cont.)

Distilled spirits sold during  
Fiscal Year 1964--2,792,318 gallons

Amount of excise tax needed to replace  
State Liquor Store revenue--\$3.75 per gallon

Cost of sales to State Liquor  
Commission for Fiscal Year 1964--\$33,461,038.33

Percent of mark-up needed to obtain  
\$10,484,349.74 in revenue--31.33%

Estimate No. 4

TOTAL REVENUE NEEDED FOR REPLACEMENT.....\$10,484,349.74

Less possible loss of  
revenue due to Liquor  
Commission policy on  
discount on volume sales (Estimate)..... 1,000,000.00

ADJUSTED TOTAL REVENUE  
NEEDED FOR REPLACEMENT.....\$ 9,484,349.74

Distilled spirits sold during  
Fiscal Year 1964--2,792,318 gallons

Amount of excise tax needed to replace  
State Liquor Store revenue--\$3.40 per gallon

Cost of sales to State Liquor  
Commission for Fiscal Year 1964--\$33,461,038.33

Percent of mark-up needed to obtain  
\$9,484,349.74 in revenue--28.34%