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SENATE FILE 170
BY CONNOLLY

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the establishment of an education technology
2 levy, providing for an education technology purchasing pool,
3 an education technology loan program, providing intent
4 language relating to a mobile unit to instruct elementary and
5 secondary teachers in education technology, and providing an
6 effective date.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 170

1 Section 1. NEW SECTION. 16.191 LEGISLATIVE FINDINGS.

2 The general assembly finds and declares the following:

3 1. It is the public policy of the state to promote and
4 preserve Iowa's educational advantage, because a well-educated
5 citizenry is attractive to business, improves the standard of
6 living and general welfare of all Iowans, and is a source of
7 state pride.

8 2. Iowa's students need access to the latest education
9 technology in their homes and schools in order to maintain
10 Iowa's eminence in education.

11 3. Education technology is costly and financially out-of-
12 reach for many students and the future of education in Iowa
13 depends upon the availability of financing and affordable
14 interest rates with which Iowa's students, schools, colleges,
15 and universities may purchase the education technology.

16 4. The pooling of private financing enhances the
17 marketability of the obligations involved and increases access
18 to other state, regional, and national credit markets.

19 5. The creation of an Iowa education technology loan
20 program will make the pooling of private financing available
21 to the boards of directors of school districts, the
22 authorities in charge of accredited nonpublic schools, the
23 boards of directors of community colleges, institutions of
24 higher learning under the control of the state board of
25 regents, and accredited private institutions as defined under
26 section 261.9, for the purpose of enabling students, schools,
27 colleges, and universities to purchase education technology at
28 affordable rates.

29 6. All of the purposes stated in this section are public
30 purposes and uses for which public moneys may be borrowed,
31 expended, advanced, loaned, or granted.

32 Sec. 2. NEW SECTION. 16.192 IOWA EDUCATION TECHNOLOGY
33 LOAN PROGRAM -- SPECIFIC POWERS.

34 The authority shall initiate an education technology loan
35 program to assist Iowa's students, instructional staff,

1 schools, colleges, and universities in purchasing education
2 technology for school and home use. For purposes of this
3 section, "education technology" means personal computers,
4 software, and associated education technology. In carrying
5 out the education technology loan program, the authority may
6 do any of the following:

7 1. Issue its bonds and notes, or series of bonds or notes,
8 for the purpose of making program loans for education
9 technology. All bonds or notes issued under the terms of this
10 division shall be exempt from taxation by the state of Iowa
11 and the interest thereon shall be exempt from the state income
12 tax.

13 2. Make loans, secured and unsecured, for the acquisition
14 of education technology on terms the authority determines.
15 The authority may take any action that is reasonable and
16 lawful to protect its security and to avoid losses from its
17 loans.

18 3. Make loans to the board of directors of a school
19 district, the authorities in charge of an accredited nonpublic
20 school, the board of directors of a community college, an
21 institution of higher learning under the control of the state
22 board of regents, or to an accredited private institution as
23 defined under section 261.9.

24 4. Provide that the interest on obligations may vary in
25 accordance with a base or formula authorized by the authority.

26 5. Contract for the acquisition of education technology as
27 provided in subsection 2 and for the leasing, subleasing,
28 sale, or other disposition of education technology in a manner
29 determined by the authority.

30 Sec. 3. NEW SECTION. 16.193 LOAN AGREEMENTS.

31 1. The authority may enter into loan agreements with one
32 or more borrowers to finance in whole or in part education
33 technology. The repayment obligation of the borrower or
34 borrowers may be unsecured, secured by a security agreement,
35 or other security may be required as the authority deems

1 advisable. The repayment obligation may be evidenced by one
2 or more notes of the borrower or borrowers. The loan
3 agreements may contain terms and conditions the authority
4 deems advisable.

5 2. The authority may issue its bonds and notes for the
6 education technology program loans as provided under section
7 16.192, and may enter into one or more lending agreements or
8 purchase agreements with one or more bondholders or
9 noteholders containing the terms and conditions of the
10 repayment of and the security for the bonds or notes. The
11 authority and the bondholders or noteholders or a trustee or
12 agent designated by the authority may enter into agreements to
13 provide for any of the following:

14 a. That the proceeds of the bonds and notes and the
15 investments of the proceeds may be received, held, and
16 disbursed by the bondholders or noteholders, or by a trustee
17 or agent designated by the authority.

18 b. That the bondholders or noteholders or a trustee or
19 agent designated by the authority may collect, invest, and
20 apply the amounts payable under the loan agreements or any
21 other security instruments securing the debt obligations of
22 the borrower or borrowers.

23 That the bondholders or noteholders may enforce the
24 remedies provided in the loan agreements or security
25 instruments on their own behalf without the appointment or
26 designation of a trustee. If there is a default in the
27 payment of principal of or interest on the bonds or notes or
28 in the performance of any agreement contained in the loan
29 agreements or security instruments, the payment or performance
30 may be enforced in accordance with the loan agreement or
31 security instrument.

32 d. That if there is a default in the payment of the
33 principal or interest on a security instrument or if there is
34 a violation of an agreement contained in the security
35 instrument, the security instrument may be enforced.

1 Collateral may be sold under proceedings or actions permitted
2 by law. A trustee under the security agreement or the holder
3 of any bonds or notes secured by the security agreement may
4 become a purchaser if the trustee or holder is the highest
5 bidder.

6 e. Other terms and conditions as deemed necessary or
7 appropriate by the authority.

8 Sec. 4. NEW SECTION. 16.194 SECURITY FOR BONDS --
9 RESERVE FUNDS -- VALIDITY OF PLEDGE -- NONLIABILITY --
10 IRREVOCABLE CONTRACTS.

11 1. The authority may provide in the resolution authorizing
12 the issuance of its bonds or notes for the Iowa education
13 technology loan program that the principal of, premium, if
14 any, and interest on the bonds or notes are payable
15 exclusively from any of the following:

16 a. The income and receipts or other money derived from the
17 technology financed with the proceeds of the bonds or notes.

18 b. The income and receipts or other money derived from the
19 technology whether or not the technology is financed in whole
20 or in part with the proceeds of the bonds or notes.

21 c. The authority's income and receipts of other assets
22 generally, or a designated part or parts of them.

23 2. For the purpose of securing one or more issues of its
24 bonds or notes, the authority may establish one or more
25 special funds called capital reserve funds. The authority may
26 pay into the capital reserve funds the proceeds of the sale of
27 its bonds or notes and other money that may be made available
28 to the authority from other sources for the purposes of the
29 capital reserve funds. Except as provided in this section,
30 money in a capital reserve fund shall be used only as required
31 for any of the following:

32 a. The payment of the principal of and interest on bonds
33 or notes or of the sinking fund payments with respect to those
34 bonds or notes.

35 b. The purchase or redemption of the bonds or notes.

1 c. The payment of a redemption premium required to be paid
2 when the bonds or notes are redeemed before maturity.

3 However, money in a capital reserve fund shall not be
4 withdrawn if the withdrawal would reduce the amount in the
5 capital reserve fund to less than the capital reserve fund
6 requirement, except for the purpose of making payment, when
7 due, of principal, interest, redemption premiums on the bonds
8 or notes, and making sinking fund payments when other money
9 pledged to the payment of the bonds or notes is not available
10 for the payments. Income or interest earned by, or increment
11 to, a capital reserve fund from the investment of all or part
12 of the fund may be transferred by the authority to other funds
13 or accounts of the authority if the transfer does not reduce
14 the amount of the capital reserve fund below the capital
15 reserve fund requirement.

16 3. If the authority decides to issue bonds or notes
17 secured by a capital reserve fund, the bonds or notes shall
18 not be issued if the amount in the capital reserve fund is
19 less than the capital reserve fund requirement, unless at the
20 time of issuance of the bonds or notes the authority deposits
21 in the capital reserve fund from the proceeds of the bonds or
22 notes to be issued or from other sources, an amount which,
23 together with the amount then in the fund, is not less than
24 the capital reserve fund requirement.

25 4. In computing the amount of a capital reserve fund for
26 the purpose of this section, securities in which all or a
27 portion of the fund is invested shall be valued by a
28 reasonable method established by the authority by resolution.
29 Valuation shall include the amount of interest earned or
30 accrued as of the date of valuation.

31 5. In this section, "capital reserve fund requirement"
32 means the amount required to be on deposit in the capital
33 reserve fund as of the date of computation as determined by
34 resolution of the authority.

35 6. All amounts paid to the authority by the state pursuant

1 to this section shall be considered advances by the state to
2 the authority and, subject to the rights of the holders of any
3 bonds or notes of the authority that have previously been
4 issued or will be issued, shall be repaid to the state without
5 interest from all available operating revenues of the
6 authority in excess of amounts required for the payment of
7 bonds, notes, or obligations of the authority, the capital
8 reserve fund, and operating expenses.

9 7. The authority may establish reserve funds, other than
10 capital reserve funds, to secure one or more issues of its
11 bonds or notes. The authority may deposit in a reserve fund
12 established under this subsection the proceeds of the sale of
13 its bonds or notes and other money that is made available from
14 any other source.

15 8. It is the intention of the general assembly that a
16 pledge made in respect of bonds or notes shall be valid and
17 binding from the time the pledge is made, that the money or
18 property so pledged and received after the pledge by the
19 authority shall immediately be subject to the lien of the
20 pledge without physical delivery or further act, and that the
21 lien of the pledge shall be valid and binding as against all
22 parties having claims of any kind in tort, contract, or
23 otherwise against the authority whether or not the parties
24 have notice of the lien. Neither the resolution, trust
25 agreement, nor any other instrument by which a pledge is
26 created needs to be recorded or filed under the Iowa uniform
27 commercial code to be valid, binding, or effective against the
28 parties.

29 9. Neither the members of the authority nor a person
30 executing the bonds or notes are liable personally on the
31 bonds or notes or are subject to personal liability or
32 accountability by reason of the issuance of the bonds or
33 notes.

34 10. The bonds or notes issued by the authority are not an
35 indebtedness or other liability of the state or of a political

1 subdivision of the state, except the authority, and are
2 payable solely from the income and receipts or other funds or
3 property of the authority which are designated in the
4 resolution of the authority authorizing the issuance of the
5 bonds or notes as being available as security for bonds or
6 notes. The authority shall not pledge the faith or credit of
7 the state or of a political subdivision of the state, except
8 the authority, to the payment of a bond or note. The issuance
9 of a bond or note by the authority does not directly,
10 indirectly, or contingently obligate the state or a political
11 subdivision of the state to apply money from, or levy or
12 pledge any form of taxation whatever to the payment of the
13 bond or note.

14 11. The state pledges to and agrees with the holders of
15 bonds or notes issued under the Iowa education technology loan
16 program, that the state will not limit or alter the rights and
17 powers vested in the authority to fulfill the terms of a
18 contract made by the authority with respect to the bonds or
19 notes, or in any way impair the rights and remedies of the
20 holders until the bonds and notes, together with the interest
21 on them including interest on unpaid installments of interest,
22 and all costs and expenses in connection with an action or
23 proceeding by or on behalf of the holders, are fully met and
24 discharged. The authority is authorized to include this
25 pledge and agreement of the state, as it refers to holders of
26 bonds or notes of the authority, in a contract with the
27 holders.

28 Sec. 5. NEW SECTION. 16.195 ADOPTION OF RULES.

29 The board of directors of the authority shall adopt rules
30 pursuant to chapter 17A to implement sections 16.191 through
31 16.194.

32 Sec. 6. NEW SECTION. 18.19 STATE EDUCATION TECHNOLOGY
33 PURCHASING POOL.

34 It is the intent of the general assembly that the
35 department of general services establish a purchasing pool for

1 computer hardware and software and associated technology by
2 which this state's elementary or secondary students, or their
3 parents, legal guardians, or grandparents who live in this
4 state, the state's teachers, and students attending colleges
5 or universities located in Iowa, may purchase computer
6 hardware, software, and associated technology for home or
7 school use at the most affordable costs available.

8 To determine the present and future technology needs of
9 Iowa's education community, the department shall consult with
10 representatives of educational agencies, educational
11 institutions, school corporations, nonpublic schools, and
12 licensed education practitioners. The department shall
13 develop a bid list and by August 1, 1997, shall make the list
14 available upon request to this state's students and their
15 parents, legal guardians, or grandparents living in this
16 state, this state's teachers, and students attending colleges
17 or universities located in Iowa. The department shall update
18 the bid list annually.

19 The department shall approach, work with, and solicit bids
20 from all reputable technology vendors for technology that
21 meets the present and future education needs of Iowa's
22 education community and which Iowa's students and their
23 parents, legal guardians, or grandparents can purchase at
24 wholesale prices through a school district as provided in
25 section 257.55, subsection 3.

26 Sec. 7. NEW SECTION. 257.55 EDUCATION TECHNOLOGY
27 PROGRAM.

28 1. An education technology program that provides
29 additional funding for school districts for education
30 technology purposes is established. A board of directors of a
31 school district that wishes to consider participating in the
32 education technology program shall hold a public hearing on
33 the question of participation. The board shall set forth its
34 proposal, including the method that will be used to fund the
35 program, in a resolution and shall publish the notice of the

1 time and place of a public hearing on the resolution. Notice
2 of the time and place of the public hearing shall be published
3 in one or more newspapers not less than ten nor more than
4 twenty days before the public hearing. For the purpose of
5 establishing and giving assured circulation to the
6 proceedings, only a newspaper which is a newspaper of general
7 circulation issued at a regular frequency, distributed in the
8 school district's area, and regularly delivered or mailed
9 through the post office during the preceding two years may be
10 used for the publication. In addition, the newspaper must
11 have a list of subscribers who have paid, or promised to pay,
12 at more than a nominal rate, for copies to be received during
13 a stated period. At the hearing, the board shall announce a
14 date certain, no later than thirty days after the date of the
15 hearing, by which it will take action to adopt a resolution to
16 participate in the education technology program for a period
17 not exceeding five years, shall certify its action to the
18 department of management, and the district shall participate
19 in the program.

20 2. Participation in an education technology program is not
21 affected by a change in the boundaries of the school district,
22 except as otherwise provided in this section. If the board of
23 directors of each school district involved in a school
24 reorganization under chapter 275 has approved an education
25 technology program, the education technology program shall be
26 in effect for the reorganized district that has been approved
27 for the least amount and the shortest time in any of the
28 districts.

29 3. To facilitate the use of technology in schools, a
30 school district participating in an education technology
31 program established under this section may purchase and resell
32 or lease education technology to district administrators,
33 teachers, students, and students' parents, legal guardians,
34 and grandparents.

35 Sec. 8. NEW SECTION. 257.56 EDUCATION TECHNOLOGY

1 FUNDING.

2 1. The additional funding for the education technology
3 program for a budget year is limited to an amount not
4 exceeding one percent of the total of regular program district
5 cost for the budget year and moneys received under section
6 257.14 as a budget adjustment for the budget year. Moneys
7 received by a district for the education technology program
8 are miscellaneous income and may be used for education
9 technology purposes. However, moneys received by a district
10 for the education technology program under this section shall
11 not be used as, or in a manner which has the effect of,
12 supplanting funds authorized to be received under sections
13 257.41, 257.46, 298.2, and 298.4, or to cover any deficiencies
14 in funding for special education instructional services
15 resulting from the application of the special education
16 weighting plan under section 256B.9.

17 2. Certification of a board's intent to participate for a
18 budget year, the method of funding, and the amount to be
19 raised shall be made to the department of management not later
20 than April 15 of the base year. Funding for the education
21 technology program shall be obtained from education technology
22 state aid and from local funding using either an education
23 technology property tax or a combination of an education
24 technology property tax and an education technology income
25 surtax.

26 3. The board of directors shall determine whether the
27 education technology property tax or the combination of the
28 education technology property tax and education technology
29 income surtax shall be used for the local funding. Subject to
30 the limitation specified in section 298.14, if the board
31 elects to use the combination of the education technology
32 property tax and education technology income surtax, for each
33 budget year the board shall determine the percent of income
34 surtax that will be imposed, expressed as full percentage
35 points, not to exceed twenty percent.

1 Sec. 9. NEW SECTION. 257.57 EDUCATION TECHNOLOGY STATE
2 AID APPROPRIATION.

3 1. In order to determine the amount of education
4 technology state aid and the amount of local funding for the
5 education technology program for a district, the department of
6 management shall divide the total assessed valuation in the
7 state by the total budget enrollment for the budget year in
8 the state to determine a state assessed valuation per pupil
9 and shall divide the assessed valuation in each district by
10 the district's budget enrollment for the budget year to
11 determine the district assessed valuation per pupil. The
12 department of management shall multiply the ratio of the
13 state's valuation per pupil to the district's valuation per
14 pupil by twenty-five hundredths and subtract that result from
15 one to determine the portion of the education technology
16 program budget that is local funding. The remaining portion
17 of the budget shall be funded by education technology state
18 aid.

19 2. There is appropriated for each fiscal year from the
20 general fund of the state to the department of education, an
21 amount necessary to pay education technology state aid as
22 determined under subsection 1.

23 If the amount appropriated under this subsection is limited
24 by the general assembly and is insufficient to pay the amount
25 of education technology state aid determined under subsection
26 1, and if the education technology state aid is not allocated
27 to the school districts, the department of education shall
28 prorate the amount of the education technology state aid
29 provided to each district.

30 3. If the general assembly makes an appropriation for
31 education technology state aid in lieu of the standing
32 appropriation provided under subsection 2, the appropriation
33 for education technology state aid shall include in the
34 appropriation the allocation of the education technology state
35 aid to the school districts applicable for that appropriation

1 and subsections 1 and 2 do not apply to the appropriation.

2 4. Education technology state aid shall be paid at the
3 same time and in the same manner as foundation aid is paid
4 under section 257.16.

5 Sec. 10. NEW SECTION. 257.58 COMPUTATION OF EDUCATION
6 TECHNOLOGY SUPPORT AMOUNT.

7 1. The department of management shall establish the amount
8 of education technology property tax to be levied and the
9 amount of education technology income surtax to be imposed by
10 a district in accordance with the decision of the board under
11 section 257.56 for each school year for which the education
12 technology program is authorized. The department of
13 management shall determine these amounts based upon the most
14 recent figures available for the district's valuation of
15 taxable property, individual state income tax paid, and budget
16 enrollment in the district, and shall certify to the
17 district's county auditor the amount of education technology
18 property tax, and to the director of revenue and finance the
19 amount of education technology income surtax to be imposed if
20 an education technology income surtax is to be imposed.

21 2. The education technology income surtax shall be imposed
22 on the state individual income tax for the calendar year
23 during which the school's budget year begins, or for a
24 taxpayer's fiscal year ending during the second half of that
25 calendar year and after the date the board adopts a resolution
26 to participate in the program or the first half of the
27 succeeding calendar year, and shall be imposed on all
28 individuals residing in the school district on the last day of
29 the applicable tax year. As used in this section, "state
30 individual income tax" means the taxes computed under section
31 422.5, less the credits allowed in sections 422.11A, 422.11B,
32 422.11C, 422.12, and 422.12B.

33 Sec. 11. NEW SECTION. 257.59 STATUTES APPLICABLE.

34 The director of revenue and finance shall administer the
35 education technology income surtax imposed under this chapter,

1 and sections 422.20, 422.22 to 422.31, 422.68, and 422.72 to
2 422.75 shall apply with respect to administration of the
3 education technology income surtax.

4 Sec. 12. NEW SECTION. 257.60 FORM AND TIME OF RETURN.

5 The education technology income surtax shall be made a part
6 of the Iowa individual income tax return subject to the
7 conditions and restrictions set forth in section 422.21.

8 Sec. 13. NEW SECTION. 257.61 DEPOSIT OF EDUCATION
9 TECHNOLOGY INCOME SURTAX.

10 1. The director of revenue and finance shall deposit all
11 moneys received as education technology income surtax to the
12 credit of each district from which the moneys are received, in
13 the school district income surtax fund that is established in
14 section 298.14.

15 2. The director of revenue and finance shall deposit
16 education technology income surtax moneys received on or
17 before November 1 of the year following the close of the
18 school budget year for which the surtax is imposed to the
19 credit of each district from which the moneys are received in
20 the school district income surtax fund.

21 3. Education technology income surtax moneys received or
22 refunded after November 1 of the year following the close of
23 the school budget year for which the surtax is imposed shall
24 be deposited in or withdrawn from the general fund of the
25 state and shall be considered part of the cost of
26 administering the education technology income surtax.

27 Sec. 14. NEW SECTION. 257.62 EDUCATION TECHNOLOGY INCOME
28 SURTAX CERTIFICATION.

29 On or before October 20 each year, the director of revenue
30 and finance shall make an accounting of the education
31 technology income surtax collected under this chapter
32 applicable to tax returns for the last preceding calendar
33 year, or for a taxpayer's fiscal year ending during the second
34 half of that calendar year and after the date the board adopts
35 a resolution to participate in the program, or the first half

1 of the succeeding calendar year, from taxpayers in each school
2 district in the state which has approved the education
3 technology program, and shall certify to the department of
4 management and the department of education the amount of total
5 education technology income surtax credited from the taxpayers
6 of each school district.

7 Sec. 15. NEW SECTION. 257.63 EDUCATION TECHNOLOGY INCOME
8 SURTAX DISTRIBUTION.

9 The director of revenue and finance shall draw warrants in
10 payment of the amount of education technology surtax in the
11 manner provided in section 298.14.

12 Sec. 16. NEW SECTION. 257.64 CONTINUATION OF EDUCATION
13 TECHNOLOGY PROGRAM.

14 At the expiration of the period for which the education
15 technology program was adopted, the program may be extended
16 for a period of not exceeding five or ten years in the manner
17 provided in section 257.55.

18 Sec. 17. NEW SECTION. 273.14 STAFF DEVELOPMENT --
19 EDUCATION TECHNOLOGY.

20 It is the intent of the general assembly that the
21 department of education, area education agencies, and
22 postsecondary education institutions collaborate with business
23 interests to develop mobile units containing current and
24 emerging education technology to train Iowa teachers in
25 current and emerging education technology. The information
26 provided by the mobile units shall also be made available to
27 school districts, district administrators, parents and
28 students, community members, and school board members.

29 Sec. 18. Section 298.14, unnumbered paragraphs 1 and 2,
30 Code 1997, are amended to read as follows:

31 For each fiscal year, the cumulative total of the percents
32 of surtax approved by the board of directors of a school
33 district and collected by the department of revenue and
34 finance under sections 257.21, 257.29, 257.56, 279.54, and
35 298.2, and the enrichment surtax under section 442.15, Code

1 1989, and an income surtax collected by a political
2 subdivision under chapter 422D, shall not exceed twenty
3 percent.

4 A school district income surtax fund is created in the
5 office of treasurer of state. Income surtaxes collected by
6 the department of revenue and finance under sections 257.21,
7 257.29, 257.56, 279.54, and 298.2 and section 442.15, Code
8 1989, shall be deposited in the school district income surtax
9 fund to the credit of each school district. A separate
10 accounting of each surtax, by school district, shall be
11 maintained.

12 Sec. 19. EFFECTIVE DATE. Sections 7 through 16 of this
13 Act, being deemed of immediate importance, take effect upon
14 enactment and apply to the budget year beginning July 1, 1997.

15 Sec. 20. IMPLEMENTATION OF ACT. Section 25B.2, subsection
16 3, shall not apply to this Act.

17 EXPLANATION

18 The bill provides that the general assembly finds and
19 declares that Iowa's students need access to the latest
20 computer and education technology in their homes and schools
21 in order to maintain Iowa's eminence in education. To assist
22 students, teachers, schools, colleges, and universities in
23 purchasing education technology for school, college,
24 university, and home use, the bill establishes an education
25 technology levy, an education technology purchasing pool, and
26 education technology loan program. To instruct teachers in
27 the latest in education technology, the bill requires area
28 education agencies to cooperate and consult with their local
29 business communities to develop and fund a mobile unit for
30 staff development in education technology.

31 16.191: Establishes intent language explaining the purpose
32 of establishing an education technology loan program under the
33 Iowa finance authority.

34 16.192 through 16.193: Provide for the specific powers of
35 the Iowa finance authority in administering the education

1 technology loan program. The authority may issue bonds and
2 notes for the purpose of making loans for education
3 technology. All such bonds or notes issued shall be exempt
4 from taxation by the state of Iowa and the interest thereon
5 shall be exempt from state income tax. The loans are to be
6 used to purchase education technology, which for purposes of
7 the program means personal computers, software, and associated
8 education technology.

9 The loans may be made to the board of directors of a school
10 district, the authorities in charge of an accredited nonpublic
11 school, the board of directors of a community college, an
12 institution of higher learning under the control of the state
13 board of regents, or to an accredited private institution as
14 defined under Code section 261.9.

15 For the purpose of securing one or more issues of its bonds
16 or notes, the authority may establish one or more special
17 funds, called "capital reserve funds". The bill provides for
18 the uses of the funds.

19 The bonds or notes issued by the authority under the
20 provisions of the bill are not an indebtedness or other
21 liability of the state or of a political subdivision of the
22 state, except the authority.

23 16.195: Requires the authority to adopt rules pursuant to
24 Code chapter 17A to implement the education technology loan
25 program.

26 18.19: Provides legislative intent establishing a state
27 education technology purchasing pool in the department of
28 general services. The purchasing pool for computer hardware,
29 software and associated technology is created so that Iowa
30 teachers, elementary, secondary, college, and university
31 students attending schools or institutions in Iowa, and their
32 parents, legal guardians, or grandparents may purchase the
33 technology at the most affordable cost available. The
34 department shall approach, work with, and solicit bids from
35 all reputable high technology vendors for education technology

1 that meets the present and future education needs of Iowa's
2 education community. To determine these needs, the department
3 shall consult with representatives of educational interests.
4 The department shall develop a bid list and by August 1, 1997,
5 shall make the list available upon request to Iowa students,
6 their parents, legal guardians, and grandparents living in
7 Iowa, and Iowa teachers.

8 257.55: Establishes an education technology program that
9 provides additional funding for school districts for education
10 technology purposes. A board of directors that wishes to
11 consider participating in the program shall publish notice and
12 hold a public hearing on the question of participation. At
13 the hearing, the board shall announce a date certain by which
14 it will take action to adopt a resolution to participate in
15 the program for a period not exceeding five years. To
16 facilitate the use of technology in schools, a school district
17 participating in an education technology program established
18 under this section may purchase and resell or lease education
19 technology to district administrators, teachers, students,
20 student's parents, legal guardians, or grandparents.

21 257.56 through 257.64: Provide for education technology
22 program funding, a state aid appropriation, the computation of
23 the program amount, an income surtax and its deposit,
24 certification, and distribution, and the continuation of the
25 program, and all of those provisions are based upon the
26 provisions of the instructional support levy as provided in
27 Code sections 257.19 through 257.27.

28 273.14: Provides legislative intent that the department of
29 education and the area education agencies collaborate with
30 postsecondary education institutions and business interests to
31 develop and fund mobile units for staff development in current
32 and emerging education technology. The information provided
33 by the mobile units shall also be made available to school
34 districts, district administrators, parents and students,
35 community members, and school board members.

1 298.14: Provides that the cumulative total of the percents
2 of surtax approved by the board of directors of a school
3 district, including the education technology program, shall
4 not exceed 20 percent, and the income surtax for education
5 technology collected shall be deposited in the school district
6 income surtax fund to the credit of each school district.

7 The provisions relating to the education technology program
8 shall take effect upon enactment for the budget year beginning
9 July 1, 1997.

10 This bill may include a state mandate as defined in Code
11 section 25B.3. This bill makes inapplicable Code section
12 25B.2, subsection 3, which would relieve a political
13 subdivision from complying with a state mandate if funding for
14 the cost of the state mandate is not provided or specified.
15 Therefore, political subdivisions are required to comply with
16 any state mandate included in this bill.

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