

(P. 324) 2/10 (P. 385) 2/23/93  
Sub Comm. - Local Gov.  
Szymoniak, Vilsack, Zeman

P. 334 2/16/93 Local Gov.  
(P. 486) 13.3.3 Amend/Local Gov w/S-3077  
FILED FEB 16 1993

Reprinted

SENATE FILE 130  
BY SZYMONIAK

Passed Senate, Date <sup>(P. 670)</sup> 3-17-93 Passed House, Date \_\_\_\_\_  
Vote: Ayes 47 Nays 0 Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

A BILL FOR

- 1 An Act relating to a continuing appropriation for a city.
- 2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

SENATE FILE 130

S-3077

- 1 Amend Senate File 130 as follows:
- 2 1. Page 1, line 5, by striking the word
- 3 "improvement" and inserting the following: "project".
- 4 2. Page 1, line 13, by inserting after the word
- 5 "appropriation" the following: "whether or not
- 6 completed within a single fiscal year".
- 7 3. Page 1, line 35, by striking the words "be
- 8 included" and inserting the following: "include".

By COMMITTEE ON LOCAL GOVERNMENT  
ALBERT G. SORENSEN, Chairperson

*3.17.93 Adopted*

S-3077 FILED MARCH 3, 1993

SF 130

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1 Section 1. NEW SECTION. 384.20A CONTINUING

2 APPROPRIATION.

3 1. As used in this section:

4 a. "Continuing appropriation" means an authorized  
5 expenditure of financial resources for a capital improvement,  
6 a special assessment public improvement, or a purchase of  
7 major capital equipment for general, street, enterprise, or  
8 utility purposes, which is not properly a current expense. A  
9 continuing appropriation is not an annual budget appropriation  
10 and does not expire at the end of the city's or utility's  
11 fiscal year. A continuing appropriation continues until the  
12 project, improvement, or equipment purchase is completed as  
13 described in the detail accompanying the appropriation.

14 b. "Major capital equipment" means equipment or machinery  
15 with an expected life of more than six years.

16 2. A city council or a governing body of a utility which  
17 is not a city council creates a continuing appropriation when  
18 one or more project funds, special assessment public  
19 improvement funds, or major capital equipment funds are  
20 established under a capital program or a single project in  
21 which the resources for paying for the project or program and  
22 the proposed expenditure appropriation have been subject to  
23 notice and hearing under this chapter for the specific  
24 financing provided in this chapter or in section 364.4, if  
25 applicable. The revenues and expenditures and the status of  
26 funds created by a continuing appropriation shall be reported  
27 to the applicable governing body which supervises the  
28 appropriation and shall be included in the annual report  
29 required in section 384.22. Expenditures under a continuing  
30 appropriation shall not exceed resources for paying for the  
31 project. A city or utility shall account for a continuing  
32 appropriation in accordance with generally accepted accounting  
33 principles. If expenditures are intended to be reimbursed  
34 from the later issuance of tax-exempt obligations, a  
35 continuing appropriation shall be included or be accompanied

1 by an appropriate declaration of intent or other official  
2 action required by the Internal Revenue Code and regulations  
3 issued under the Internal Revenue Code.

4 EXPLANATION

5 This bill provides that an appropriation for a capital  
6 project, special assessment public improvement, or a purchase  
7 of major capital equipment which has an expected life of six  
8 years or more shall be based on the time needed to complete  
9 the project, improvement, or equipment purchase and not on the  
10 fiscal year even though the reporting of their financial  
11 status shall be made on the same time frame as all other city  
12 accounting. A continuing appropriation is made or amended in  
13 the manner required for establishing the type of financing  
14 proposed as set out in chapter 384 or section 364.4. Also,  
15 the accounting shall be according to generally accepted  
16 accounting principles.

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3/2/93 House - Government  
4/12/93 Do Pass  
House 5/12/93 Referred back to Local Gov  
House (P 61) 1-14-94 Do Pass  
House (P 1480) 4/13/94 Returned to Local Gov

SENATE FILE 130

BY SZYMONIAK

(AS AMENDED AND PASSED BY THE SENATE MARCH 17, 1993)

- New Language by the Senate

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_

Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_

Approved \_\_\_\_\_

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S.F. 130

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