

Wp. 1000-100

FILED MAR 15 1992

SENATE FILE 2335
BY COMMITTEE ON AGRICULTURE

approved (y. 68-)
(SUCCESSOR TO SSB 2261)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the assessment of agricultural property for
2 property tax purposes.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 2335

1 Section 1. Section 427A.1, subsection 3, Code 1991, is
2 amended by striking the subsection.

3 Sec. 2. Section 441.21, Code 1991, is amended by adding
4 the following new subsection:

5 NEW SUBSECTION. 12. As used in this section,
6 "agricultural property" means land, or buildings, structures,
7 or improvements, any of which are constructed on or in the
8 land, attached to the land, or placed upon a foundation
9 whether or not attached to the foundation, and machinery,
10 equipment, or improvements, any of which are attached to the
11 building, structure, or improvement. However, the property
12 must relate to the production of agricultural commodities,
13 which include, but are not limited to, any of the following:

14 a. The production of agricultural or horticultural crops,
15 including but not limited to grains, vegetables, fruits, or
16 grasses.

17 b. The breeding or raising of agricultural animals for
18 purposes of providing food or fiber, including but not limited
19 to animals belonging to the bovine, equine, ovine, porcine, or
20 avian species, and bees.

21 c. The production of commodities derived from a living
22 agricultural animal, including but not limited to milk, eggs,
23 and honey.

24 As used in this subsection, "attached" means the same as
25 provided in section 427A.1, subsection 2.

26 EXPLANATION

27 This bill amends section 427A.1 relating to a personal
28 property tax credit. The section describes buildings,
29 structures, improvements, machinery, or equipment which are
30 attached to land for purposes of determining the tax credit.
31 The bill eliminates a provision providing that the definition
32 of "attached" does not include property which would ordinarily
33 be removed when the owner of the property moves to another
34 location.

35 The bill also amends section 441.21 which in part provides

1 for the assessment of agricultural property for property tax
2 purposes. The bill provides that agricultural property means
3 land, or buildings, structures, or improvements constructed or
4 attached on the land, or machinery or equipment attached to a
5 building, structure, or improvement. The bill requires that
6 the agricultural property must relate to the production of
7 agricultural commodities, which includes the production of
8 agricultural or horticultural crops, the breeding or raising
9 of agricultural animals, or the production of commodities
10 derived from living agricultural animals.

11 This bill may create a state mandate as provided in chapter
12 25B.

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DOYLE, CH.
MILLER
RITTMER

SSB 2261

AGRICULTURE *New*

SENATE FILE 2335
BY (PROPOSED COMMITTEE ON
AGRICULTURE BILL BY
CHAIRPERSON PRIEBE)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the assessment of agricultural property for
2 property tax purposes.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. _____ H.F. _____

1 Section 1. Section 441.21, subsection 1, paragraph e, Code
2 1991, is amended to read as follows:

3 e. The actual value of agricultural property shall be
4 determined on the basis of productivity and net earning
5 capacity of the property determined on the basis of its use
6 for agricultural purposes capitalized at a rate of seven
7 percent and applied uniformly among counties and among classes
8 of property. Any formula or method employed to determine
9 productivity and net earning capacity of property shall be
10 adopted in full by rule. Agricultural property is property
11 where agricultural commodities are produced, including any of
12 the following:

13 (1) Land cultivated for the production of agricultural or
14 horticultural crops.

15 (2) Land or facilities used for the production of eggs or
16 milk.

17 (3) Land or facilities used for the production of
18 livestock, including animals belonging to the bovine, equine,
19 ovine, and porcine species, and poultry.

20 EXPLANATION

21 This bill amends section 441.21 which in part provides for
22 the assessment of agricultural property for property tax
23 purposes. The bill provides that agricultural property is
24 property where agricultural commodities are produced,
25 including land cultivated for the production of crops, land or
26 facilities used for the production of eggs or milk, and land
27 or facilities used for the production of livestock.

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