

See Judiciary, 3/17 L. B. 44/41

FILED FEB 13 1991

SENATE FILE 179
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO SSB 80)

Passed Senate, Date 3/7/91 (p. 357) Passed House, Date 4/15/91 (p. 1245)
Vote: Ayes 49 Nays 0 Vote: Ayes 93 Nays 0
Approved April 23, 1991 (p. 1439)

A BILL FOR

1 An Act relating to the protection of trade secrets and providing
2 an effective date.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 179

1 Section 1. Section 550.2, subsection 4, unnumbered
2 paragraph 1, Code 1991, is amended to read as follows:

3 "Trade secret" means information, including but not limited
4 to a formula, pattern, compilation, program, device, method,
5 technique, or process that is ~~either~~ both of the following:

6 Sec. 2. This Act, being deemed of immediate importance,
7 takes effect upon enactment.

8 EXPLANATION

9 This bill amends chapter 550 relating to the protection of
10 trade secrets as enacted in 1990. The Act passed last year
11 was based on the Uniform Trade Secrets Act, drafted by the
12 national conference of commissioners on uniform state laws.
13 This bill amends the definition of "trade secret" to mean
14 information that derives economic value from not being
15 generally known or readily ascertainable by a person able to
16 obtain economic value from its disclosure and which is the
17 subject of efforts that are reasonable under the circumstances
18 to maintain the information's secrecy. The bill conforms the
19 definition in chapter 550 with the definition in the model
20 legislation.

21 The bill takes effect upon enactment.

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SLIFE, CH.
CONNOLLY
DELUERY

SSB 80
Judiciary

SENATE FILE 179
BY (PROPOSED COMMITTEE ON
JUDICIARY BILL BY
CHAIRPERSON STURGEON)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

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JOE J. WELSH
President of the Senate

ROBERT C. ARNOULD
Speaker of the House

SENATE FILE 179

AN ACT
RELATING TO THE PROTECTION OF TRADE SECRETS AND PROVIDING AN
EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 550.2, subsection 4, unnumbered paragraph 1, Code 1991, is amended to read as follows:

"Trade secret" means information, including but not limited to a formula, pattern, compilation, program, device, method, technique, or process that is either both of the following:

I hereby certify that this bill originated in the Senate and is known as Senate File 179, Seventy-fourth General Assembly.

JOHN F. DWYER
Secretary of the Senate

Approved *April 23*, 1991

TERRY E. BRANSTAD
Governor