

FILED JAN 11 1990

SENATE FILE 2058  
BY PRIEBE

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

A BILL FOR

1 An Act relating to limiting the dollar amount of property taxes  
2 which a school district may raise for a budget year and  
3 providing an effective and applicability dates.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 2058

1 Section 1. Section 257.15, subsection 1, Code Supplement  
2 1989, is amended to read as follows:

3 1. PROPERTY TAX ADJUSTMENT FOR 1991-1992 AND SUCCEEDING  
4 YEARS. For the budget year beginning July 1, 1991, and each  
5 succeeding budget year the department of management shall  
6 calculate for each district the difference between the sum of  
7 the revenues generated by the foundation property tax and the  
8 additional property tax in the district calculated under this  
9 chapter and the revenues that ~~would-have-been~~ were generated  
10 by the foundation property tax and the additional property tax  
11 in that district ~~for-that-budget-year-calculated-under-chapter~~  
12 ~~442,-Code-1989,-if-chapter-442-were-in-effect,-except-that-the~~  
13 ~~revenues-that-would-have-been-generated-by-the-additional~~  
14 ~~property-tax-levy-under-chapter-442-shall-not-include-revenues~~  
15 ~~generated-for-the-school-improvement-program~~ under chapter 442  
16 for the budget year beginning July 1, 1990. If the property  
17 tax revenues for a district calculated under this chapter  
18 exceed the property tax revenues for that district ~~calculated~~  
19 ~~under-chapter-442,-Code-1989~~ generated under chapter 442 for  
20 the budget year beginning July 1, 1990, the department of  
21 management shall reduce the revenues raised by the foundation  
22 property tax levy and the additional property tax levy in that  
23 district under this chapter by that difference and the  
24 department of education shall pay property tax adjustment aid  
25 to the district equal to that difference from moneys  
26 appropriated for property tax adjustment aid.

27 Sec. 2. Section 257.15, subsection 2, Code Supplement  
28 1989, is amended by striking the subsection and inserting in  
29 lieu thereof the following:

30 2. Districts reorganized effective for the budget year  
31 beginning July 1, 1991, or subsequent budget years, shall have  
32 the amount of the district's property tax adjustment aid under  
33 subsection 1 computed to reflect the reorganization.

34 Sec. 3. NEW SECTION. 257.17A OTHER LEVY LIMITATIONS.

35 1. Notwithstanding any other provision, the maximum dollar



1 district may raise from levies other than the foundation tax  
2 levy, additional property tax levy, and levies authorized by a  
3 vote of the people to the amount raised from levies other than  
4 those through the fiscal year beginning July 1, 1990.

5 The bill may create a state mandate under chapter 25B.

6 The bill is effective for budget years beginning on or  
7 after July 1, 1991.

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