

Ag. Do Pass 2/15 (p. 521)
Thee ay Do Pass 3/8 (p. 1007)

FILED JAN 10 1990

SENATE FILE 2052
BY HUTCHINS

Passed Senate, Date 2/27/90 (p. 744) Passed House, Date 3/20/90 (p. 1258)
Vote: Ayes 43 Nays 5 Vote: Ayes 97 Nays 0

Approved March 30, 1990
Motion to reconsider (p. 765) w/d 3/6

A BILL FOR

1 An Act relating to the extension of the foreclosure moratorium as
2 provided in the governor's declaration of economic emergency
3 made on October 1, 1985, and providing for the retroactive
4 applicability of the Act and an effective date.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SF 2052

1 Section 1. FORECLOSURE MORATORIUM EXTENDED.

2 Notwithstanding section 654.15, subsection 2, the
3 declaration of economic emergency made by the governor on
4 October 1, 1985, is in effect until March 30, 1991. Any
5 person eligible to file an application under section 654.15,
6 subsection 2, must file for the continuance by March 30, 1991.
7 Notwithstanding the provisions of the declaration of economic
8 emergency made by the governor on October 1, 1985, real estate
9 used for small business is eligible for a moratorium
10 continuance.

11 Sec. 2. APPLICABILITY AND EFFECTIVE DATE.

12 1. If this Act is enacted on or after March 30, 1990, the
13 Act is retroactive to March 30, 1990, and is applicable on and
14 after that date.

15 2. This Act, being deemed of immediate importance, takes
16 effect upon enactment.

17 EXPLANATION

18 This bill extends the governor's declaration of economic
19 emergency from March 30, 1990, to March 30, 1991, and provides
20 for the filing of an application for a continuance of a
21 foreclosure action by a court due to the real estate owner's
22 inability to pay.

23
24
25
26
27
28
29
30
31
32
33
34
35

2. This Act, being deemed of immediate importance, takes effect upon enactment.

SENATE FILE 2052

AN ACT

RELATING TO THE EXTENSION OF THE FORECLOSURE MORATORIUM AS PROVIDED IN THE GOVERNOR'S DECLARATION OF ECONOMIC EMERGENCY MADE ON OCTOBER 1, 1985, AND PROVIDING FOR THE RETROACTIVE APPLICABILITY OF THE ACT AND AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. FORECLOSURE MORATORIUM EXTENDED.

Notwithstanding section 654.15, subsection 2, the declaration of economic emergency made by the governor on October 1, 1985, is in effect until March 30, 1991. Any person eligible to file an application under section 654.15, subsection 2, must file for the continuance by March 30, 1991. Notwithstanding the provisions of the declaration of economic emergency made by the governor on October 1, 1985, real estate used for small business is eligible for a moratorium continuance.

Sec. 2. APPLICABILITY AND EFFECTIVE DATE.

1. If this Act is enacted on or after March 30, 1990, the Act is retroactive to March 30, 1990, and is applicable on and after that date.

JO ANN ZIMMERMAN
President of the Senate

DONALD D. AVENSON
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2052, Seventy-third General Assembly.

JOHN P. DWYER
Secretary of the Senate
Approved March 30, 1990

TERRY E. BRANSTAD
Governor