

Howe Agri

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SENATE FILE 469
BY COMMITTEE ON AGRICULTURE

(SUCCESSOR TO SF 102)

Passed Senate, Date 4-3-89 (p1128) Passed House, Date _____
Vote: Ayes 45 Nays 0 Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to information required to be delivered to a
2 warehouse operator upon the termination of a receivership over
3 an agricultural products warehouse.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 469

1 Section 1. Section 543.4, subsection 8, Code 1989, is
2 amended to read as follows:

3 8. At the termination of the receivership the department
4 shall ~~file a final report containing the details of its~~
5 ~~actions, together with such additional information as the~~
6 ~~court may require.~~ do the following:

7 a. File a final report with the court containing the
8 details of its actions relating to the receivership, together
9 with any additional information required by the court.

10 b. Deliver to the licensed warehouse operator of the
11 warehouse in receivership a copy of all records or documents
12 regarding the management of the warehouse during the
13 receivership, including but not limited to any documents
14 settling accounts with a purchaser, any grain sales contracts,
15 and a recapitulation of individual container weights and
16 grades relating to the contract. However, the receiver may
17 provide in lieu of the recapitulation of weights and grades a
18 certificate for each container purchased. The recapitulation
19 or certificate shall include a statement indicating whether
20 the weights and grades listed are officially recognized under
21 7 U.S.C. ch. 3 and the regulations adopted pursuant to that
22 chapter.

23 EXPLANATION

24 This bill requires the department of agriculture and land
25 stewardship, as a receiver for an agricultural products
26 warehouse, to deliver information relating to the management
27 of the warehouse during receivership to the warehouse operator
28 upon termination of the receivership.

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