

House Ec. dev.  
DO PASS per Amend 3798 4-4-89 (p. 1250) FILED MAR 16 1989

SENATE FILE 466  
BY COMMITTEE ON SMALL BUSINESS  
AND ECONOMIC DEVELOPMENT

(SUCCESSOR TO SSB 130)

Passed Senate, Date 3-27-89 (p. 1019) Passed House, Date 4-13-89 (p. 1549)  
Vote: Ayes 49 Nays 0 Vote: Ayes 91 Nays 4

Approved May 22, 1989

Repassed Senate 4-28-89 (p. 1746)

Apr 5 41 Nays 0 A BILL FOR

- 1 An Act allowing a speculative industrial building built by a
- 3798 -2 local community development organization in a rural community
- 3 to be eligible under the community and rural development loan
- 4 program as a new infrastructure.
- 5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
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SENATE FILE 466

H-3798

- 1 Amend Senate File 466, as passed by the Senate, as
- 2 follows:
- 3 1. Page 1, line 13, by striking the words "in a
- 4 rural community".
- 5 2. Title page, line 2, by striking the words "in
- 6 a rural community".
- 7 3. Title page, line 3, by striking the words
- 8 "community and rural development loan" and inserting
- 9 the following: "rural community 2000".

By COMMITTEE ON ECONOMIC DEVELOPMENT  
SWARTZ of Marshall, Chairperson

H-3798 FILED APRIL 4, 1989  
Adopted 4-13-89 (p. 1549)

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1 Section 1. Section 15.285, subsection 1, Code 1989, is  
2 amended to read as follows:

3 1. The new infrastructure category contains projects which  
4 are services or processes that do not currently meet the  
5 guidelines of standard public works projects. These include,  
6 but are not limited to, communication systems, day care,  
7 technology transfer adaptation, medical decision-support  
8 systems, special transportation services, physical  
9 improvements under town square and main street programs,  
10 physical improvements to historic, art, and cultural sites and  
11 attractions, emergency medical services, speculative shell  
12 buildings built by a local community development organization  
3798-13 in a rural community, and other projects described in section  
14 384.24, subsection 4.

15 EXPLANATION

16 This bill provides for a speculative shell building which  
17 is built by a local community development organization in a  
18 rural community to be eligible under the community and rural  
19 development loan program as a new infrastructure.

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HOUSE AMENDMENT TO  
SENATE FILE 466

S-3714

1 Amend Senate File 466, as passed by the Senate, as  
2 follows:

3 1. Page 1, line 13, by striking the words "in a  
4 rural community".

5 2. Title page, line 2, by striking the words "in  
6 a rural community".

7 3. Title page, line 3, by striking the words  
8 "community and rural development loan" and inserting  
9 the following: "rural community 2000".

RECEIVED FROM THE HOUSE

S-3714 FILED APRIL 17, 1989

Senate concurred 4-28-89 (p. 1746)

SCOTT, CH.  
SZYMONIAK  
LIND

SSB 130  
SMALL BUSINESS /  
ECONOMIC DEVELOPMENT  
SENATE FILE <sup>NO-CW</sup> 4/6/6  
BY (PROPOSED DEPARTMENT OF  
ECONOMIC DEVELOPMENT BILL)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

### A BILL FOR

1 An Act allowing a speculative industrial building built by a  
2 local community development organization in a rural community  
3 to be eligible under the community and rural development loan  
4 program as a new infrastructure.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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16 This bill provides for a speculative shell building which  
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18 rural community to be eligible under the community and rural  
19 development loan program as a new infrastructure.

20 BACKGROUND STATEMENT

21 SUBMITTED BY THE AGENCY

22 Speculative buildings are a tool for local communities to  
23 attract new investments as well as a rallying point for  
24 community involvement. Seventy to eighty percent of business  
25 prospects initially are looking for an available building. As  
26 part of the overall plan to assist communities, especially  
27 rural ones, to build their capacity for economic growth, the  
28 IDED is proposing that additional funding be targeted to "new"  
29 infrastructure projects and that, within that program, funding  
30 be available to assist local development organizations to  
31 build speculative buildings. In implementing the program, it  
32 will be recommended that this program require local match and  
33 that communities have a marketing plan for the facility in  
34 place prior to receiving funds.

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1 limit, or rate coverage for psychologically related claims for  
2 such a person using the same standards as for other  
3 preexisting conditions.

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SENATE FILE 466

AN ACT

ALLOWING A SPECULATIVE INDUSTRIAL BUILDING BUILT BY A LOCAL  
COMMUNITY DEVELOPMENT ORGANIZATION TO BE ELIGIBLE UNDER  
THE RURAL COMMUNITY 2000 LOAN PROGRAM AS A NEW INFRASTRUC-  
TURE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 15.285, subsection 1, Code 1989, is  
amended to read as follows:

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systems, special transportation services, physical  
improvements under town square and main street programs,  
physical improvements to historic, art, and cultural sites and  
attractions, emergency medical services, speculative shell

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JO ANN ZIKMERMAN  
President of the Senate

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DONALD D. AVENSON  
Speaker of the House

I hereby certify that this bill originated in the Senate and  
is known as Senate File 466, Seventy-third General Assembly.

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JOHN F. DWYER  
Secretary of the Senate

Approved *May 22*, 1989

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TERRY E. BRANSTAD  
Governor