

*Kays & Meier*

FILED FEB 10 1988

SENATE FILE 2138  
BY MURPHY

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act relating to the extraordinary property tax credit for  
2 special assessments and making the Act retroactive to January  
3 1, 1988.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

SENATE FILE 2138

S-5205

1 Amend Senate File 2138 as follows:  
2 1. Page 2, line 7, by striking the words "special  
3 assessments levied" and inserting the following:  
4 "claims filed".

S-5205  
Filed March 2, 1988

BY LARRY MURPHY

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1 Section 1. Section 425.23, subsection 3, paragraph a, Code  
2 1987, is amended to read as follows:

3 a. Any person who is eligible to file a claim for credit  
4 for property taxes due and who has a household income of five  
5 seven thousand dollars or less and who has a special  
6 assessment levied against the homestead may file a claim with  
7 the county treasurer that the claimant had a household income  
8 of five seven thousand dollars or less and that a special  
9 assessment is presently levied against the homestead. The  
10 department shall provide to the respective county treasurers  
11 such forms as are necessary for the administration of this  
12 subsection. The claim shall be filed not later than September  
13 30 of each year. Upon the filing of the claim, no penalty or  
14 interest for late payment shall accrue against the amount of  
15 the special assessment due and payable. The claim filed by  
16 the claimant shall constitute a claim for credit of an amount  
17 equal to the actual amount due and payable upon the special  
18 assessment payable during the fiscal year against the  
19 homestead of the claimant or an amount equal to the annual  
20 payment of the special assessment levied against the homestead  
21 of the claimant and payable in annual installments through the  
22 period of years provided by the governing body of the city,  
23 whichever is less. The department of revenue and finance  
24 shall, upon the filing of the claim with the department by the  
25 county treasurer, pay that amount of the special assessment  
26 during the current fiscal year to the county treasurer. The  
27 county treasurer shall submit the claims to the director of  
28 revenue and finance not later than October 15 of each year.  
29 The director of revenue and finance shall certify the amount  
30 of reimbursement due each county for special assessment  
31 credits allowed under this subsection. The amount of  
32 reimbursement due each county shall be paid by the director of  
33 revenue and finance on October 20 of each year, drawn upon  
34 warrants payable to the respective county treasurer. There is  
35 appropriated annually from the general fund of the state to

1 the department of revenue and finance an amount sufficient to  
2 carry out the provisions of this subsection. The county  
3 treasurer shall credit any moneys received from the department  
4 against the amount of the special assessment due and payable  
5 on the homestead of the claimant.

6 Sec. 2. This Act is retroactive to January 1, 1988, for  
7 special assessments levied on or after that date.

8 EXPLANATION

9 Currently, a claimant for an extraordinary property tax  
10 credit who has a household income of five thousand dollars or  
11 less and who has a special assessment levied against the  
12 homestead may file a claim with the county treasurer for a  
13 credit of an amount equal to the actual amount of the special  
14 assessment. The bill increases the income level of those  
15 persons who qualify for the special assessment credit from  
16 five thousand dollars to seven thousand dollars. The bill is  
17 retroactive to January 1, 1988.

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FILED MAR 8 1988

STATE OF IOWA-

FISCAL NOTE

LSB No. 7909S  
Staff ID. AAW

REQ. BY SENATOR MURPHY

SENATE FILE 2138

In compliance with a written request received February 9, 1988, a fiscal note for **SENATE FILE 2138** is hereby submitted pursuant to Joint Rule 17. Data used in developing this fiscal note are available from the Legislative Fiscal Bureau to members of the Legislature upon request.

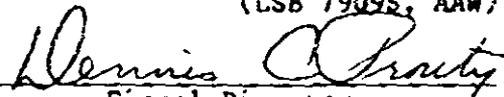
Senate File 2138 amends Section 425.23, Code of Iowa, by increasing the income level of those persons who qualify for the special assessment credit from five thousand dollars to seven thousand dollars. This bill is retroactive to January 1, 1988.

Fiscal Effect:

The total amount of assistance provided through the special assessment credit last year was less than \$55,000. Therefore, the fiscal effect of this proposal is expected to be minimal.

Source: Dept. of Revenue and Finance

(LSB 7909S, AAW)

  
Fiscal Director  
Legislative Fiscal Bureau

Date: 3/7/88