

FILED MAR 16 1987

SENATE FILE 414
BY MURPHY

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the public employees' retirement system by
2 including state fire marshal inspectors and department of
3 transportation peace officers under special retirement
4 provisions, and making appropriations.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 414

1 Section 1. Section 97B.49, Code 1987, is amended by adding
2 the following new subsection:

3 15. a. Notwithstanding other provisions of this chapter,
4 a member who is or has been employed by the division of fire
5 protection of the department of public safety as a fire
6 marshal inspector and who retires on or after July 1, 1987,
7 and at the time of retirement is at least sixty years of age
8 and has completed at least twenty-five years of membership
9 service as a fire marshal inspector, may elect to receive, in
10 lieu of the receipt of any benefits under subsection 5, a
11 monthly retirement allowance equal to one-twelfth of fifty
12 percent of the member's three-year average covered wage as a
13 fire marshal inspector, with benefits payable during the
14 member's lifetime.

15 A fire marshal inspector who retires on or after July 1,
16 1987, and has not completed twenty-five years of membership
17 service as required under this subsection is eligible to
18 receive a monthly retirement allowance equal to one-twelfth of
19 fifty percent of the member's three-year average covered wage
20 as a fire marshal inspector multiplied by a fraction of years
21 of service as a fire marshal inspector. For the purpose of
22 this subsection, "fraction of years of service" means a
23 number, not to exceed one, equal to the sum of the years of
24 membership service as a fire marshal inspector, divided by
25 twenty-five years. On or after July 1, 1987, if the fire
26 marshal inspector has not reached sixty years of age at
27 retirement, the monthly retirement allowance shall be reduced
28 by five-tenths of one percent per month for each month that
29 the fire marshal inspector's retirement precedes the date on
30 which the fire marshal inspector attains sixty years of age.

31 b. The employer and each employee eligible for benefits
32 under this subsection shall annually contribute an actuarially
33 determined amount specified by the department, as a percentage
34 of covered wages, that is necessary to pay for the additional
35 benefits provided by this subsection. The annual contribution

1 in excess of the employer and employee contributions required
2 in section 97B.11 shall be paid by the employer and the
3 employee in the same proportion that the employer and employee
4 contributions are made under section 97B.11.

5 c. There is appropriated from the general fund of the
6 state to the department from funds not otherwise appropriated
7 an amount sufficient to pay the employer share of the cost of
8 the additional benefits provided in this subsection.

9 Sec. 2. Section 97B.49, Code 1987, is amended by adding
10 the following new subsection:

11 16. a. Notwithstanding other provisions of this chapter,
12 a member who is or has been employed as a peace officer of the
13 department of transportation under section 321.477 and who
14 retires on or after July 1, 1987, and at the time of
15 retirement is at least sixty years of age and has completed at
16 least twenty-five years of membership service as a department
17 of transportation peace officer, may elect to receive, in lieu
18 of the receipt of any benefits under subsection 5, a monthly
19 retirement allowance equal to one-twelfth of fifty percent of
20 the member's three-year average covered wage as a department
21 of transportation peace officer, with benefits payable during
22 the member's lifetime.

23 A department of transportation peace officer who retires on
24 or after July 1, 1987, and has not completed twenty-five years
25 of membership service as required under this subsection is
26 eligible to receive a monthly retirement allowance equal to
27 one-twelfth of fifty percent of the member's three-year
28 average covered wage as a department of transportation peace
29 officer multiplied by a fraction of years of service as a
30 department of transportation peace officer. For the purpose
31 of this subsection, "fraction of years of service" means a
32 number, not to exceed one, equal to the sum of the years of
33 membership service as a department of transportation peace
34 officer, divided by twenty-five years. On or after July 1,
35 1987, if the department of transportation peace officer has

1 not reached sixty years of age at retirement, the monthly
2 retirement allowance shall be reduced by five-tenths of one
3 percent per month for each month that the peace officer's
4 retirement precedes the date on which the peace officer
5 attains sixty years of age.

6 b. The employer and each employee eligible for benefits
7 under this subsection shall annually contribute an actuarially
8 determined amount specified by the department, as a percentage
9 of covered wages, that is necessary to pay for the additional
10 benefits provided by this subsection. The annual contribution
11 in excess of the employer and employee contributions required
12 in section 97B.11 shall be paid by the employer and the
13 employee in the same proportion that the employer and employee
14 contributions are made under section 97B.11.

15 c. There is appropriated from the road use tax fund to the
16 department an amount sufficient to pay the employer share of
17 the cost of the additional benefits provided in this
18 subsection.

19 d. As used in this subsection, "service as a department of
20 transportation peace officer" means service as a peace officer
21 of the department of transportation, traffic weight officer
22 employed by the highway commission prior to the creation of
23 the department of transportation, vehicle regulation
24 investigator employed by the department of public safety prior
25 to the creation of the department of transportation, or peace
26 officer employed by the Iowa state commerce commission prior
27 to the creation of the department of transportation.

28 EXPLANATION

29 This bill adds state fire marshal inspectors and department
30 of transportation peace officers to the special Iowa public
31 employees' retirement system retirement provisions that
32 specify retirement with full benefits at age 60 after
33 completing at least 25 years of service. The bill also
34 provides for reduced benefits for less than 25 years of
35 service or less than 60 years of age.

1 The bill appropriates from the general fund of the state an
2 amount sufficient to pay the employer's share of the cost of
3 the additional benefits for fire marshal inspectors and
4 appropriates from the road use tax fund an amount sufficient
5 to pay the employer's share of the additional benefits for
6 department of transportation peace officers.

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