

SENATE FILE 559

BY COMMITTEE ON WAYS AND MEANS

FILED APR 2 1965  
Approved (p. 1196)

Passed Senate, Date 4-26-75 (p. 1684) Passed House, Date \_\_\_\_\_  
Vote: Ayes 42 Nays 12 Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

### A BILL FOR

1 An Act relating to the assessing and taxing of storage tanks  
2 as real property for property tax purposes.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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87559

1 Section 1. Section 427A.1, subsection 1, Code 1985, is  
2 amended by adding the following new lettered paragraph:

3 NEW LETTERED PARAGRAPH. Commercial and industrial storage  
4 tanks which are not part of a household including, but not  
5 limited to, gasoline, oil, propane, and fertilizer tanks used  
6 for storage purposes.

7 EXPLANATION

8 The bill provides that commercial and industrial storage  
9 tanks which are not part of a household are to be assessed and  
10 taxed as real property for purposes of property taxation.  
11 These storage tanks include, but are not limited to, gasoline,  
12 oil, propane, and fertilizer tanks.

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S-3664

SENATE FILE 559

- 1 Amend Senate File 559 as follows:
- 2 1. Page 1, line 4, by striking the words
- 3 "which are not part of a household".

S-3664 Filed April 9, 1985 By BRUNER

*w/d 4/24 (p. 1633)*

S-3950

SENATE FILE 559

- 1 Amend Senate File 559 as follows:
- 2 1. Page 1, by striking line 4 and inserting the
- 3 following: "tanks, excluding tanks which are part of
- 4 a household and tanks which are above ground with a
- 5 capacity of less than five thousand gallons,
- 6 including, but not".

S-3950 Filed April 24, 1985 By RODGERS

*o/c 4/26 (p. 1689)*

S-3964

SENATE FILE 559

- 1 Amend Senate File 559 as follows:
- 2 1. Page 1, by striking line 4 and inserting the
- 3 following: "tanks, excluding tanks which are above
- 4 ground with a capacity of less than five thousand
- 5 gallons, including, but not".

S-3964 Filed April 24, 1985 By RODGERS & BRUNER

*Adopted as amended by 4014 4/26 (p. 1689)*

S-3974

SENATE FILE 559

- 1 Amend the amendment S-3964 to Senate File 559 as
- 2 follows:
- 3 1. Page 1, line 4, by striking the word "five"
- 4 and inserting the following: "forty".

S-3974 Filed April 24, 1985 By HUTCHINS

*w/d 4/25 (p. 1668)*

S-4014

SENATE FILE 559

- 1 Amend the amendment S-3964 to Senate File 559 as
- 2 follows:
- 3 1. Page 1, line 4, by striking the word "five"
- 4 and inserting the following: "thirty-five".

S-4014 Filed April 25, 1985 By HOLDEN

*Adopted 4/26/85 (p. 1689)*

1 Amend Senate File 559 as follows:

2 1. Page 1, by inserting after line 6 the  
3 following:

4 "Sec. 2. This Act is retroactive to January 1,  
5 1985 for assessment years beginning on or after that  
6 date."

7 2. Title page, line 2, by inserting after the  
8 word "purposes" the following: "and making it  
9 retroactive".

S-4019 Filed April 26, 1985

By DOYLE & RODGERS

*Adopted 4/26/85 (p 1689)*

B. King. Thru 4/29/85

SENATE FILE 559

BY COMMITTEE ON WAYS AND MEANS

(AS AMENDED AND PASSED BY THE SENATE APRIL 26, 1985)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

### A BILL FOR

1 An Act relating to the assessing and taxing of storage tanks  
2 as real property for property tax purposes and making it  
3 retroactive.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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\_\_\_\_\_ = New Language  
by the Senate

1 Section 1. Section 427A.1, subsection 1, Code 1985, is  
2 amended by adding the following new lettered paragraph:

3 NEW LETTERED PARAGRAPH. Commercial and industrial storage  
4 tanks, excluding tanks which are above ground with a capacity  
5 of less than thirty-five thousand gallons, including, but not  
6 limited to, gasoline, oil, propane, and fertilizer tanks used  
7 for storage purposes.

8 Sec. 2. This Act is retroactive to January 1, 1985 for  
9 assessment years beginning on or after that date.

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