

STATE GOVERNMENT: Carr, Chair; Bruner, Horn, Schwengels and Nystrom

SENATE FILE 338

BY MILLER of Des Moines

FILED FEB 25 1985

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

### A BILL FOR

1 An Act to increase the service retirement allowance for certain  
2 members of the peace officers' retirement system and the  
3 fire and police retirement systems.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Section 97A.6, subsection 2, Code 1985, is  
2 amended to read as follows:

3 2. ALLOWANCE ON SERVICE RETIREMENT. Upon retirement from  
4 service after completion of twenty-two years of service, a  
5 member shall receive a service retirement allowance which  
6 ~~shall consist of a pension~~ which shall equal one-half fifty  
7 percent of the member's average final compensation. If the  
8 member has completed more than twenty-two years of service  
9 before attaining fifty-five years of age, upon retirement from  
10 service at age fifty-five, the member shall receive in ad-  
11 dition to the fifty percent, two percent of the member's  
12 average final compensation for each year the member was in  
13 service in excess of twenty-two years and prior to attaining  
14 fifty-five years of age.

15 Sec. 2. Section 411.6, subsection 2, Code 1985, is amended  
16 to read as follows:

17 2. ALLOWANCE ON SERVICE RETIREMENT. Upon retirement from  
18 service after completion of twenty-two years of service, a  
19 member shall receive a service retirement allowance which  
20 ~~shall consist of a pension given by the city~~ which shall equal  
21 one-half fifty percent of the member's average final  
22 compensation. If the member has completed more than twenty-  
23 two years of service before attaining fifty-five years of age,  
24 upon retirement from service at age fifty-five, the member  
25 shall receive in addition to the fifty percent, two percent of  
26 the member's average final compensation for each year the  
27 member was in service in excess of twenty-two years and prior  
28 to attaining fifty-five years of age.

29 EXPLANATION

30 This bill increases the service retirement allowance of  
31 members of the peace officers' retirement system and the fire  
32 and police retirement systems by two percent of the member's  
33 average final compensation for each year of service in excess  
34 of twenty-two before the member reaches fifty-five years of  
35 age.