

SENATE FILE 134

BY RODGERS

FILED 1985

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

### A BILL FOR

1 An Act relating to the assessing and taxing of storage tanks  
2 as real property for property tax purposes.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25

SF 134

1 Section 1. Section 427A.1, subsection 1, Code 1985, is  
2 amended by adding the following new lettered paragraph:

3 NEW LETTERED PARAGRAPH. Storage tanks which are not part  
4 of a household including, but not limited to, gasoline, oil,  
5 propane, and fertilizer tanks used for storage purposes.

6 EXPLANATION

7 The bill provides that storage tanks which are not part of  
8 a household are to be assessed and taxed as real property for  
9 purposes of property taxation. These storage tanks include,  
10 but are not limited to, gasoline, oil, propane, and fertilizer  
11 tanks.

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35