

See Senate Bill Pass 4/18 (p. 1621)  
2348

FILED APR 17 1984

SENATE FILE 2356

BY JUNKINS and HULTMAN

Passed Senate, Date 4-18-84 (p. 1621) Passed House, Date 4-20-84 (p. 2430)

Vote: Ayes 35 Nays 14 Vote: Ayes 91 Nays 8

Approved May 16, 1984

### A BILL FOR

1 An Act to allow the use of special railroad facility fund moneys  
2 for purchase or upgrading railroad right of way and trackage  
3 facilities for development of railroad passenger tourism.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S. 2356

1 Section 1. Section 307B.23, unnumbered paragraph 1, Code  
2 1983, is amended to read as follows:

3 There is created in the office of the state treasurer a  
4 "special railroad facility fund". This fund shall include  
5 moneys credited to this fund under sections 307.29, 435.9,  
6 324A.9, and other funds which by law may be credited to the  
7 special railroad facility fund. The moneys in the special  
8 railroad facility fund are hereby appropriated to and for  
9 the purposes of the authority as provided in this chapter.  
10 The funds in the special railroad facility fund shall not  
11 be considered as a part of the general fund of the state,  
12 shall not be subject to appropriation for any other purpose  
13 by the general assembly, and in determining a general fund  
14 balance shall not be included in the general fund of the state  
15 but shall remain in the special railroad facility fund to  
16 be used for the purposes set forth herein. The state treasurer  
17 shall act as custodian of the fund and disburse amounts  
18 contained in it as directed by the authority. The state  
19 treasurer is authorized to invest the funds deposited in the  
20 special railroad facility fund at the direction of the  
21 authority and subject to any limitations contained in the  
22 bond proceedings. The income from such investment shall be  
23 credited to and deposited in the special railroad facility  
24 fund. This fund shall be administered by the authority and  
25 may be used to purchase or upgrade railroad right of way and  
26 trackage facilities or to purchase general or limited  
27 partnership interests in a partnership formed to purchase,  
28 upgrade, or operate railroad right of way and trackage  
29 facilities, to pay or secure obligations issued by the  
30 authority, to pay obligations, judgments, or debts for which  
31 the authority becomes liable in its capacity as a general  
32 partner, or for any other use authorized under this chapter.  
33 The fund may also be used to purchase or upgrade railroad  
34 right of way and trackage facilities for the development of  
35 railroad passenger tourism.



SENATE FILE 2356

AN ACT

TO ALLOW THE USE OF SPECIAL RAILROAD FACILITY FUND MONEYS FOR PURCHASE OR UPGRADING RAILROAD RIGHT OF WAY AND TRackage FACILITIES FOR DEVELOPMENT OF RAILROAD PASSENGER TOURISM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 307B.23, unnumbered paragraph 1, Code 1983, is amended to read as follows:

There is created in the office of the state treasurer a "special railroad facility fund". This fund shall include moneys credited to this fund under sections 307.29, 435.9, 324A.9, and other funds which by law may be credited to the special railroad facility fund. The moneys in the special railroad facility fund are hereby appropriated to and for the purposes of the authority as provided in this chapter. The funds in the special railroad facility fund shall not be considered as a part of the general fund of the state, shall not be subject to appropriation for any other purpose by the general assembly, and in determining a general fund balance shall not be included in the general fund of the state but shall remain in the special railroad facility fund to be used for the purposes set forth herein. The state treasurer shall act as custodian of the fund and disburse amounts contained in it as directed by the authority. The state treasurer is authorized to invest the funds deposited in the special railroad facility fund at the direction of the authority and subject to any limitations contained in the bond proceedings. The income from such investment shall be credited to and deposited in the special railroad facility fund. This fund shall be administered by the authority and may be used to purchase or upgrade railroad right of way and trackage facilities or to purchase general or limited partnership interests in a partnership formed to purchase, upgrade, or operate railroad right of way and trackage

facilities, to pay or secure obligations issued by the authority, to pay obligations, judgments, or debts for which the authority becomes liable in its capacity as a general partner, or for any other use authorized under this chapter. The fund may also be used to purchase or upgrade railroad right of way and trackage facilities for the development of railroad passenger tourism.

Sec. 2. This Act, being deemed of immediate importance, takes effect from and after its publication in The Boone News-Republican, a newspaper published in Boone, Iowa, and in the Ames Daily Tribune, a newspaper published in Ames, Iowa.

.....  
CHARLES P. MILLER  
President Pro Tempore of the  
Senate

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DONALD D. AVENSON  
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2356, Seventieth General Assembly.

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K. MARIE THAYER  
Secretary of the Senate

Approved May 16, 1984

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TERRY E. BRANSTAD  
Governor

S.F. 2356