

Reprinted 2/17

FILED FEB 28 1984

SENATE FILE **2233**

BY COMMITTEE ON COMMERCE
Approved 2/28 (p. 569)
(FORMERLY SSB 2063)

Passed Senate, Date 3-16-84 (p. 861) Passed House, Date _____
Vote: Ayes 44 Nays 0 Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing for the transfer of fiduciary accounts among
2 affiliates and between independent banks.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

SENATE FILE 2233

S-5186

1 Amend Senate File 2233 as follows:
2 1. Page 2, line 3, by inserting after the words
3 "after the" the words "mailing and".
4 2. Page 3, line 35, by inserting after the words
5 "after the" the words "mailing and".

S-5186 FILED
FEBRUARY 29, 1984
Adopted 3/16 (p. 861)

BY EDGAR H. HOLDEN

SENATE FILE 2233

S-5188

1 Amend Senate File 2233 as follows:
2 1. Page 1, by striking line 17 and inserting in
3 lieu thereof the words "shall provide that the suc-
4 ceeding affiliate maintain one or".

S-5188 FILED
FEBRUARY 29, 1984
Adopted 3/16 (p. 861)

BY PATRICK J. DELUHERY
EDGAR H. HOLDEN

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1 Section 1. NEW SECTION. 524.1007 SUCCESSION OF FIDUCIARY
2 ACCOUNTS TO AN AFFILIATE.

3 1. A state bank authorized to act in a fiduciary capacity
4 may enter into an agreement for the succession of fiduciary
5 accounts with any of its affiliates which are authorized to
6 act in a fiduciary capacity. In the agreement the succeeding
7 affiliate may agree to succeed the relinquishing affiliate
8 as a fiduciary to those fiduciary accounts which are designated
9 in the agreement. The designation of accounts may be by
10 general class or description and may include fiduciary accounts
11 subject and not subject to court administration and fiduciary
12 accounts to arise in the future under wills, trusts, court
13 orders, or other documents under which the relinquishing
14 affiliate is named as a fiduciary or is named to become a
15 fiduciary upon the death of a testator or settlor or upon
16 the happening of any other subsequent event. The agreement
17 may authorize the succeeding affiliate to maintain one or
18 more employees or agents at the office of the relinquishing
19 affiliate in order to facilitate the continued servicing of
20 the designated fiduciary accounts. The relinquishing affiliate
21 shall mail a notice of the succession to all persons having
22 an interest in a fiduciary account at the then last known
23 address, and shall publish a notice of the succession to
24 fiduciary accounts in a newspaper published in the county
25 of the principal place of business of the relinquishing
26 affiliate. After the publication, the succeeding affiliate
27 shall, without further notice, approval or authorization,
28 succeed to the relinquishing affiliate as to the fiduciary
29 accounts and the fiduciary powers, rights, privileges, duties,
30 and liabilities for the fiduciary accounts. On the effective
31 date of the succession to fiduciary accounts, the relinquishing
32 affiliate is released from the fiduciary duties under the
33 fiduciary accounts and shall discontinue its exercise of trust
34 powers to the fiduciary accounts. This subsection does not
35 absolve a bank or affiliate from liabilities arising out of

1 a breach of fiduciary duty occurring prior to the effective
2 date of the succession to fiduciary accounts.

3 2. Within sixty days after the publication of the notice,
4 a person with an interest in a fiduciary account included
5 within the notice and agreement required by subsection 1 may
6 apply to the district court in the county in which the notice
7 is published for the appointment of a new fiduciary on the
8 ground that the succeeding fiduciary will adversely affect
9 the administration of the fiduciary account. After notice
10 to all interested parties and a hearing on the issues, the
11 court may appoint a new fiduciary to replace the succeeding
12 fiduciary if it finds that the substitution of the succeeding
13 fiduciary will adversely affect the administration of the
14 account and that the appointment of a new fiduciary would
15 be in the best interests of the beneficiaries of the fiduciary
16 account. This subsection is in addition to section 633.65
17 governing the removal of a fiduciary.

18 3. For purposes of subsection 1, "affiliate" means another
19 state bank or a national bank located in this state and
20 organized under 12 U.S.C. secs. 21 et seq. to engage generally
21 in the banking business. A state bank and another bank shall
22 not be deemed "affiliates" unless both are under the common
23 ownership of a bank holding company as defined in section
24 524.1801 that owns at least eighty percent of the voting
25 shares of each of the two banks.

26 4. The privilege extended to a state bank by this section
27 is also extended on the same terms and conditions to a national
28 bank located in this state and organized under 12 U.S.C. secs.
29 21 et seq. to engage generally in the banking business.

30 Sec. 2. NEW SECTION. 524.1008 SUCCESSION OF FIDUCIARY
31 ACCOUNTS TO AN INDEPENDENT BANK.

32 1. A state bank authorized to act in a fiduciary capacity
33 may enter into an agreement for the succession of fiduciary
34 accounts with one or more other state or national banks that
35 are located in this state and authorized to act in a fiduciary

1 capacity. In the agreement the succeeding bank may agree
2 to succeed the relinquishing bank as a fiduciary with respect
3 to those fiduciary accounts which are designated in the
4 agreement. The designation of accounts may be by general
5 class or description and may include fiduciary accounts subject
6 and not subject to court administration and fiduciary accounts
7 to arise in the future under wills, trusts, court orders,
8 or other documents under which the relinquishing bank is named
9 as a fiduciary or is named to become a fiduciary upon the
10 death of a testator or settlor or upon the happening of any
11 other subsequent event. The agreement may provide that the
12 relinquishing bank act as an agent of the succeeding bank
13 with respect to the fiduciary accounts that are subject to
14 the agreement, and the relinquishing bank as an agent may
15 perform services other than fiduciary services with respect
16 to those accounts. However, the relinquishing bank shall
17 disclose to its customers that it is acting as an agent of
18 the succeeding bank. The relinquishing bank shall mail a
19 notice of the succession to all persons having an interest
20 in a fiduciary account at their last known address, and shall
21 publish a notice of the succession to fiduciary accounts in
22 a newspaper published in the county of the principal place
23 of business of the relinquishing bank. After the publication,
24 the succeeding bank shall, without further notice, approval
25 or authorization succeed the relinquishing bank as to the
26 fiduciary accounts and the fiduciary powers, rights,
27 privileges, duties, and liabilities for the fiduciary accounts.
28 On the effective date of the succession to fiduciary accounts,
29 the relinquishing bank is released from fiduciary duties under
30 the fiduciary accounts and shall discontinue its exercise
31 of trust powers to the fiduciary accounts. This subsection
32 does not absolve a relinquishing bank from liabilities arising
33 out of a breach of fiduciary duty occurring prior to the
34 succession of fiduciary accounts.

35 2. Within sixty days after the publication of the notice,

1 a person with an interest in a fiduciary account included
2 within the notice and agreement required by subsection 1 may
3 apply to the district court in the county in which the notice
4 is published for the appointment of a new fiduciary on the
5 ground that the succeeding fiduciary will adversely affect
6 the administration of the fiduciary account. After notice
7 to all interested parties and a hearing on the issues, the
8 court may appoint a new fiduciary to replace the succeeding
9 fiduciary if it finds that the substitution of the succeeding
10 fiduciary will adversely affect the administration of the
11 account and that the appointment of a new fiduciary would
12 be in the best interests of the beneficiaries of the fiduciary
13 account. This subsection is in addition to section 633.65
14 governing the removal of a fiduciary.

15 3. A state bank or national bank that is owned or
16 controlled by a bank holding company as defined in section
17 524.1801 shall not be a party to an agreement authorized by
18 subsection 1. A bank shall not agree to relinquish fiduciary
19 accounts to or act as an agent of more than one succeeding
20 bank at any one time.

21 4. The privilege of succeeding to fiduciary accounts that
22 is extended to a state bank by subsection 1 is also extended
23 on the same terms and conditions to a national bank located
24 in this state and organized under 12 U.S.C. sec. 21 et seq.
25 to engage generally in the banking business.

26 EXPLANATION

27 This bill provides that a bank authorized to act as a
28 fiduciary may enter into an agreement with an affiliate which
29 is authorized to act as a fiduciary where designated fiduciary
30 accounts are relinquished from the bank to the affiliate.
31 A notice of the relinquishment shall be published in a
32 newspaper published in the county where the relinquishing
33 affiliate has its principal place of business. A person with
34 an interest in a fiduciary account subject to the agreement
35 may petition the court for the appointment of a new fiduciary

1 if the petition is filed within sixty days of the publication.

2 The bill applies to state and federal banks.

3 A similar section is added for an agreement between two
4 independent banks.

5 This bill becomes effective on July 1 following enactment.

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(AS AMENDED AND PASSED BY THE SENATE MARCH 16, 1984)
Substituted for H.R. 2495 3/23

Re Passed Senate, Date 4-2-84 (p. 1233) Passed House, Date 3-2-84 (p. 1315)
Vote: Ayes 46 Nays 0 Vote: Ayes 98 Nays 0
Approved May 2, 1984

A BILL FOR

- 1 An Act providing for the transfer of fiduciary accounts among
- 2 affiliates and between independent banks.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

SENATE FILE 2233

H-5785

*5-2-84
Adopted
2/27*

- 1 Amend Senate File 2233 as follows:
- 2 1. Page 3, line 11 by striking the word "may"
- 3 and inserting in lieu thereof the word "shall".

H-5785 FILED MARCH 21, 1984 BY SCHNEKLOTH of Scott
*Adopted as amended by 5797
3/27 (p. 1314)*

SENATE FILE 2233

H-5797

- 1 Amend amendment H-5785 to Senate File 2233 as
- 2 amended, passed and reprinted by the Senate by
- 3 striking lines 2 and 3 and inserting in lieu thereof
- 4 the following:
- 5 "1. Page 3, line 11, by striking the words
- 6 "may provide" and inserting in lieu thereof the words
- 7 "shall provide either (a) that the succeeding bank
- 8 maintain one or more employees or agents at the office
- 9 of the relinquishing bank in order to facilitate the
- 10 continued servicing of the designated fiduciary accounts,
- 11 or (b)".
- 12 2. Page 3, line 16, by striking the word "However,"
- 13 and inserting in lieu thereof the words "If the relin-
- 14 quishing bank is an agent under alternative (b) above,
- 15 then".

H-5797 FILED MARCH 22, 1984 BY McINTEE of Black Hawk
Adopted 3/27 (p. 1314)

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1 Section 1. NEW SECTION. 524.1007 SUCCESSION OF FIDUCIARY
2 ACCOUNTS TO AN AFFILIATE.

3 1. A state bank authorized to act in a fiduciary capacity
4 may enter into an agreement for the succession of fiduciary
5 accounts with any of its affiliates which are authorized to
6 act in a fiduciary capacity. In the agreement the succeeding
7 affiliate may agree to succeed the relinquishing affiliate
8 as a fiduciary to those fiduciary accounts which are designated
9 in the agreement. The designation of accounts may be by
10 general class or description and may include fiduciary accounts
11 subject and not subject to court administration and fiduciary
12 accounts to arise in the future under wills, trusts, court
13 orders, or other documents under which the relinquishing
14 affiliate is named as a fiduciary or is named to become a
15 fiduciary upon the death of a testator or settlor or upon
16 the happening of any other subsequent event. The agreement
17 shall provide that the succeeding affiliate maintain one or
18 more employees or agents at the office of the relinquishing
19 affiliate in order to facilitate the continued servicing of
20 the designated fiduciary accounts. The relinquishing affiliate
21 shall mail a notice of the succession to all persons having
22 an interest in a fiduciary account at the then last known
23 address, and shall publish a notice of the succession to
24 fiduciary accounts in a newspaper published in the county
25 of the principal place of business of the relinquishing
26 affiliate. After the publication, the succeeding affiliate
27 shall, without further notice, approval or authorization,
28 succeed to the relinquishing affiliate as to the fiduciary
29 accounts and the fiduciary powers, rights, privileges, duties,
30 and liabilities for the fiduciary accounts. On the effective
31 date of the succession to fiduciary accounts, the relinquishing
32 affiliate is released from the fiduciary duties under the
33 fiduciary accounts and shall discontinue its exercise of trust
34 powers to the fiduciary accounts. This subsection does not
35 absolve a bank or affiliate from liabilities arising out of

1 a breach of fiduciary duty occurring prior to the effective
2 date of the succession to fiduciary accounts.

3 2. Within sixty days after the mailing and publication
4 of the notice, a person with an interest in a fiduciary account
5 included within the notice and agreement required by subsection
6 1 may apply to the district court in the county in which the
7 notice is published for the appointment of a new fiduciary
8 on the ground that the succeeding fiduciary will adversely
9 affect the administration of the fiduciary account. After
10 notice to all interested parties and a hearing on the issues,
11 the court may appoint a new fiduciary to replace the succeeding
12 fiduciary if it finds that the substitution of the succeeding
13 fiduciary will adversely affect the administration of the
14 account and that the appointment of a new fiduciary would
15 be in the best interests of the beneficiaries of the fiduciary
16 account. This subsection is in addition to section 633.65
17 governing the removal of a fiduciary.

18 3. For purposes of subsection 1, "affiliate" means another
19 state bank or a national bank located in this state and
20 organized under 12 U.S.C. secs. 21 et seq. to engage generally
21 in the banking business. A state bank and another bank shall
22 not be deemed "affiliates" unless both are under the common
23 ownership of a bank holding company as defined in section
24 524.1801 that owns at least eighty percent of the voting
25 shares of each of the two banks.

26 4. The privilege extended to a state bank by this section
27 is also extended on the same terms and conditions to a national
28 bank located in this state and organized under 12 U.S.C. secs.
29 21 et seq. to engage generally in the banking business.

30 Sec. 2. NEW SECTION. 524.1008 SUCCESSION OF FIDUCIARY
31 ACCOUNTS TO AN INDEPENDENT BANK.

32 1. A state bank authorized to act in a fiduciary capacity
33 may enter into an agreement for the succession of fiduciary
34 accounts with one or more other state or national banks that
35 are located in this state and authorized to act in a fiduciary

1 capacity. In the agreement the succeeding bank may agree
2 to succeed the relinquishing bank as a fiduciary with respect
3 to those fiduciary accounts which are designated in the
4 agreement. The designation of accounts may be by general
5 class or description and may include fiduciary accounts subject
6 and not subject to court administration and fiduciary accounts
7 to arise in the future under wills, trusts, court orders,
8 or other documents under which the relinquishing bank is named
9 as a fiduciary or is named to become a fiduciary upon the
10 death of a testator or settlor or upon the happening of any
11 other subsequent event. The agreement may provide that the
12 relinquishing bank act as an agent of the succeeding bank
13 with respect to the fiduciary accounts that are subject to
14 the agreement, and the relinquishing bank as an agent may
15 perform services other than fiduciary services with respect
16 to those accounts. However, the relinquishing bank shall
17 disclose to its customers that it is acting as an agent of
18 the succeeding bank. The relinquishing bank shall mail a
19 notice of the succession to all persons having an interest
20 in a fiduciary account at their last known address, and shall
21 publish a notice of the succession to fiduciary accounts in
22 a newspaper published in the county of the principal place
23 of business of the relinquishing bank. After the publication,
24 the succeeding bank shall, without further notice, approval
25 or authorization succeed the relinquishing bank as to the
26 fiduciary accounts and the fiduciary powers, rights,
27 privileges, duties, and liabilities for the fiduciary accounts.
28 On the effective date of the succession to fiduciary accounts,
29 the relinquishing bank is released from fiduciary duties under
30 the fiduciary accounts and shall discontinue its exercise
31 of trust powers to the fiduciary accounts. This subsection
32 does not absolve a relinquishing bank from liabilities arising
33 out of a breach of fiduciary duty occurring prior to the
34 succession of fiduciary accounts.
35 2. Within sixty days after the mailing and publication

1 of the notice, a person with an interest in a fiduciary account
2 included within the notice and agreement required by subsection
3 1 may apply to the district court in the county in which the
4 notice is published for the appointment of a new fiduciary
5 on the ground that the succeeding fiduciary will adversely
6 affect the administration of the fiduciary account. After
7 notice to all interested parties and a hearing on the issues,
8 the court may appoint a new fiduciary to replace the succeeding
9 fiduciary if it finds that the substitution of the succeeding
10 fiduciary will adversely affect the administration of the
11 account and that the appointment of a new fiduciary would
12 be in the best interests of the beneficiaries of the fiduciary
13 account. This subsection is in addition to section 633.65
14 governing the removal of a fiduciary.

15 3. A state bank or national bank that is owned or
16 controlled by a bank holding company as defined in section
17 524.1801 shall not be a party to an agreement authorized by
18 subsection 1. A bank shall not agree to relinquish fiduciary
19 accounts to or act as an agent of more than one succeeding
20 bank at any one time.

21 4. The privilege of succeeding to fiduciary accounts that
22 is extended to a state bank by subsection 1 is also extended
23 on the same terms and conditions to a national bank located
24 in this state and organized under 12 U.S.C. sec. 21 et seq.
25 to engage generally in the banking business.

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HOUSE AMENDMENT TO SENATE FILE 2233

S-5655

1 Amend Senate File 2233 as amended, passed and
2 reprinted by the Senate as follows:

3 1. Page 3, line 11, by striking the words "may
4 provide" and inserting in lieu thereof the words
5 "shall provide either (a) that the succeeding bank
6 maintain one or more employees or agents at the office
7 of the relinquishing bank in order to facilitate the
8 continued servicing of the designated fiduciary
9 accounts, or (b)".

10 2. Page 3, line 16, by striking the word "However,"
11 and inserting in lieu thereof the words "If the
12 relinquishing bank is an agent under alternative (b)
13 above, then".

5716
S-5655 FILED
MARCH 29, 1984

RECEIVED FROM THE HOUSE

Senate concurred 4/2 (g. 1233)

SENATE FILE 2233

S-5716

1 Amend the House amendment S-5655 to Senate File
2 2233 as amended, passed, and reprinted by the Senate
3 as follows:

4 1. Page 1, by inserting after line 13 the following:

5 "3. Page 3, line 34, by inserting after the word
6 "accounts." the words "The succeeding bank shall relin-
7 quish real estate brokerage activities.""

S-5716 FILED

BY JAMES V. GALLAGHER

APRIL 2, 1984
RULED OUT OF ORDER (g. 1233)

SENATE FILE 2233

AN ACT

PROVIDING FOR THE TRANSFER OF FIDUCIARY ACCOUNTS AMONG AFFILIATES AND BETWEEN INDEPENDENT BANKS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. NEW SECTION. 524.1007 SUCCESSION OF FIDUCIARY ACCOUNTS TO AN AFFILIATE.

1. A state bank authorized to act in a fiduciary capacity may enter into an agreement for the succession of fiduciary accounts with any of its affiliates which are authorized to act in a fiduciary capacity. In the agreement the succeeding affiliate may agree to succeed the relinquishing affiliate as a fiduciary to those fiduciary accounts which are designated in the agreement. The designation of accounts may be by general class or description and may include fiduciary accounts subject and not subject to court administration and fiduciary accounts to arise in the future under wills, trusts, court orders, or other documents under which the relinquishing affiliate is named as a fiduciary or is named to become a fiduciary upon the death of a testator or settlor or upon the happening of any other subsequent event. The agreement shall provide that the succeeding affiliate maintain one or more employees or agents at the office of the relinquishing affiliate in order to facilitate the continued servicing of the designated fiduciary accounts. The relinquishing affiliate shall mail a notice of the succession to all persons having an interest in a fiduciary account at the then last known address, and shall publish a notice of the succession to fiduciary accounts in a newspaper published in the county of the principal place of business of the relinquishing affiliate. After the publication, the succeeding affiliate shall, without further notice, approval or authorization,

succeed to the relinquishing affiliate as to the fiduciary accounts and the fiduciary powers, rights, privileges, duties, and liabilities for the fiduciary accounts. On the effective date of the succession to fiduciary accounts, the relinquishing affiliate is released from the fiduciary duties under the fiduciary accounts and shall discontinue its exercise of trust powers to the fiduciary accounts. This subsection does not absolve a bank or affiliate from liabilities arising out of a breach of fiduciary duty occurring prior to the effective date of the succession to fiduciary accounts.

2. Within sixty days after the mailing and publication of the notice, a person with an interest in a fiduciary account included within the notice and agreement required by subsection 1 may apply to the district court in the county in which the notice is published for the appointment of a new fiduciary on the ground that the succeeding fiduciary will adversely affect the administration of the fiduciary account. After notice to all interested parties and a hearing on the issues, the court may appoint a new fiduciary to replace the succeeding fiduciary if it finds that the substitution of the succeeding fiduciary will adversely affect the administration of the account and that the appointment of a new fiduciary would be in the best interests of the beneficiaries of the fiduciary account. This subsection is in addition to section 633.65 governing the removal of a fiduciary.

3. For purposes of subsection 1, "affiliate" means another state bank or a national bank located in this state and organized under 12 U.S.C. secs. 21 et seq. to engage generally in the banking business. A state bank and another bank shall not be deemed "affiliates" unless both are under the common ownership of a bank holding company as defined in section 524.1801 that owns at least eighty percent of the voting shares of each of the two banks.

4. The privilege extended to a state bank by this section is also extended on the same terms and conditions to a national

bank located in this state and organized under 12 U.S.C. secs. 21 et seq. to engage generally in the banking business.

Sec. 2. NEW SECTION. 524.1008 SUCCESSION OF FIDUCIARY ACCOUNTS TO AN INDEPENDENT BANK.

1. A state bank authorized to act in a fiduciary capacity may enter into an agreement for the succession of fiduciary accounts with one or more other state or national banks that are located in this state and authorized to act in a fiduciary capacity. In the agreement the succeeding bank may agree to succeed the relinquishing bank as a fiduciary with respect to those fiduciary accounts which are designated in the agreement. The designation of accounts may be by general class or description and may include fiduciary accounts subject and not subject to court administration and fiduciary accounts to arise in the future under wills, trusts, court orders, or other documents under which the relinquishing bank is named as a fiduciary or is named to become a fiduciary upon the death of a testator or settlor or upon the happening of any other subsequent event. The agreement shall provide either (a) that the succeeding bank maintain one or more employees or agents at the office of the relinquishing bank in order to facilitate the continued servicing of the designated fiduciary accounts, or (b) that the relinquishing bank act as an agent of the succeeding bank with respect to the fiduciary accounts that are subject to the agreement, and the relinquishing bank as an agent may perform services other than fiduciary services with respect to those accounts. If the relinquishing bank is an agent under alternative (b) above, then the relinquishing bank shall disclose to its customers that it is acting as an agent of the succeeding bank. The relinquishing bank shall mail a notice of the succession to all persons having an interest in a fiduciary account at their last known address, and shall publish a notice of the succession to fiduciary accounts in a newspaper published in the county of the principal place of business

of the relinquishing bank. After the publication, the succeeding bank shall, without further notice, approval or authorization succeed the relinquishing bank as to the fiduciary accounts and the fiduciary powers, rights, privileges, duties, and liabilities for the fiduciary accounts. On the effective date of the succession to fiduciary accounts, the relinquishing bank is released from fiduciary duties under the fiduciary accounts and shall discontinue its exercise of trust powers to the fiduciary accounts. This subsection does not absolve a relinquishing bank from liabilities arising out of a breach of fiduciary duty occurring prior to the succession of fiduciary accounts.

2. Within sixty days after the mailing and publication of the notice, a person with an interest in a fiduciary account included within the notice and agreement required by subsection 1 may apply to the district court in the county in which the notice is published for the appointment of a new fiduciary on the ground that the succeeding fiduciary will adversely affect the administration of the fiduciary account. After notice to all interested parties and a hearing on the issues, the court may appoint a new fiduciary to replace the succeeding fiduciary if it finds that the substitution of the succeeding fiduciary will adversely affect the administration of the account and that the appointment of a new fiduciary would be in the best interests of the beneficiaries of the fiduciary account. This subsection is in addition to section 633.65 governing the removal of a fiduciary.

3. A state bank or national bank that is owned or controlled by a bank holding company as defined in section 524.1801 shall not be a party to an agreement authorized by subsection 1. A bank shall not agree to relinquish fiduciary accounts to or act as an agent of more than one succeeding bank at any one time.

4. The privilege of succeeding to fiduciary accounts that is extended to a state bank by subsection 1 is also extended

on the same terms and conditions to a national bank located in this state and organized under 12 U.S.C. secs. 21 et seq. to engage generally in the banking business.

ROBERT T. ANDERSON
President of the Senate

DONALD D. AVENSON
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2233, Seventieth General Assembly.

K. MARIE THAYER
Secretary of the Senate

Approved May 2, 1984

TERRY E. BRANSTAD
Governor