

SENATE FILE 402

BY COMMITTEE ON COMMERCE

(FORMERLY SSB 133)

*Approved 2/10/83 (p. 717)*

*Substituted for H. F. 502 4/8/83 (p. 1123)*

Passed Senate, Date 3-12-83 (p. 822) Passed House, Date 4-18-83 (p. 1365)

Vote: Ayes 42 Nays 0 Vote: Ayes 95 Nays 0

Approved May 5, 1983 (p. 1578)

### A BILL FOR

- 1 An Act to provide a thirty-day grace period for a class 2
- 2 grain dealer to apply for a class 1 grain dealer license.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

SENATE FILE 402

H-3412

- 1 Amend Senate File 402 as follows:
- 2 1. Page 1, line 6, by striking the words "two
- 3 hundred fifty" and inserting in lieu thereof the words
- 4 "two-hundred-fifty five hundred".

BY ZIMMERMAN of Dallas  
 JAY of Appanoose  
 MUHLBAUER of Crawford  
 HANSON of Delaware  
 PEICK of Linn  
 PELLETT of Cass  
 KNAPP of Dubuque  
 COCHRAN of Webster

H-3412 FILED MARCH 28, 1983  
*Revised not germane 4/8/83 (p. 1134)*

SENATE FILE 402

H-3582

- 1 Amend Senate File 402 as follows:
- 2 1. Page 1, by inserting after line 10 the
- 3 following:
- 4 "Sec. 2. This act, being deemed of immediate
- 5 importance, takes effect from and after its
- 6 publication in the Lake City Graphic, a newspaper
- 7 published in Lake City, Iowa, and in the Quad City
- 8 Times, a newspaper published in Davenport, Iowa."

H-3582 FILED APRIL 8, 1983  
*Lost 4/18/83 (p. 1365)*

BY MAULSBY of Calhoun

1 Section 1. Section 542.3, subsection 2, paragraph b, Code  
2 1983, is amended to read as follows:

3 b. A class 2 license is required for any grain dealer  
4 not holding a class 1 license. A class 2 licensee whose  
5 purchases from producers during a fiscal year exceed a limit  
6 of two hundred fifty thousand dollars in value shall apply  
7 immediately file within thirty days of the date the limit  
8 is reached a complete application for a class 1 license.

9 If a class 1 license is denied, the person immediately shall  
10 cease doing business as a grain dealer.

11 EXPLANATION

12 This bill allows a class 2 grain dealer a thirty-day period  
13 to apply for a class 1 license once the limit of purchases  
14 from producers over two hundred and fifty thousand dollars  
15 is reached. This bill takes effect July 1 following enactment.

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If a class 1 license is denied, the person immediately shall cease doing business as a grain dealer.

.....  
ROBERT T. ANDERSON  
President of the Senate

.....  
DONALD D. AVENSON  
Speaker of the House

SENATE FILE 402

AN ACT

TO PROVIDE A THIRTY-DAY GRACE PERIOD FOR A CLASS 2 GRAIN DEALER TO APPLY FOR A CLASS 1 GRAIN DEALER LICENSE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 542.3, subsection 2, paragraph b, Code 1983, is amended to read as follows:

b. A class 2 license is required for any grain dealer not holding a class 1 license. A class 2 licensee whose purchases from producers during a fiscal year exceed a limit of two hundred fifty thousand dollars in value shall ~~apply~~ immediately file within thirty days of the date the limit is reached a complete application for a class 1 license.

I hereby certify that this bill originated in the Senate and is known as Senate File 402, Seventieth General Assembly.

.....  
K. MARIE THAYER  
Secretary of the Senate

Approved May 5 1983

.....  
TERRY E. BRANSTAD  
Governor