

FILED FEB 1 1983

Reprinted 2/10

SENATE FILE 172

BY COMMITTEE ON AGRICULTURE
Approved 2/1 (p. 204)
(FORMERLY SSB 45)

Passed Senate, Date 2-8-83 (p. 363) Passed House, Date 4-8-83 (p. 1156)
Vote: Ayes 47 Nays 0 Vote: Ayes 93 Nays 0
Approved April 22, 1983

A BILL FOR

1 An Act to eliminate the requirement that vehicles used by
2 licensed grain dealers carry a special identification
3 plate.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S-3052

SENATE FILE 172

- 1 Amend Senate File 172 as follows:
- 2 1. Page 1, by inserting after line 25 the
- 3 following:
- 4 "Sec. 2. Section 542.6, subsections 3 and 4 are .
- 5 amended by striking the subsections."
- 6 2. By renumbering as required by this amendment.

S-3052 FILED
FEBRUARY 8, 1983
ADOPTED (p. 363)

BY BASS VAN GILST

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1 Section 1. Section 542.3, subsection 3, Code 1983, is
2 amended to read as follows:

3 3. An application for a license to engage in business
4 as a grain dealer shall be filed with the commission and shall
5 be in a form prescribed by the commission. The application
6 shall include the name of the applicant, its principal officers
7 if the applicant is a corporation or the active members of
8 a partnership if the applicant is a partnership and the
9 location of the principal office or place of business of the
10 applicant. A separate license shall be required for each
11 location at which records are maintained for transactions
12 of the grain dealer. ~~The application shall also list the~~
13 ~~number of trucks or tractor-trailer units that will be used~~
14 ~~in the transportation of grain purchased under this chapter.~~
15 The application shall be accompanied by a complete financial
16 statement of the applicant setting forth the assets,
17 liabilities and the net worth of the applicant. The financial
18 statement must be prepared according to generally accepted
19 accounting principles. Assets shall be shown at original
20 cost less depreciation. Upon a written request filed with
21 the commission, the commission or a designated employee may
22 allow asset valuations in accordance with a competent
23 appraisal. Unpriced contracts shall be shown as a liability
24 and valued at the applicable current market price of grain
25 as of the date the financial statement is prepared.

3652 26 Sec. 2. Section 542.7, Code 1983, is amended to read as
27 follows:

28 542.7 POSTING OF LICENSE AND REGISTRATION. The grain
29 dealer's license shall be posted in a conspicuous location
30 in the place of business. ~~Each vehicle used by a license~~
31 ~~holder shall be registered with the commission and equipped~~
32 ~~with a special identification plate as prescribed by the~~
33 ~~commission so that the plate will be readily visible.~~ A grain
34 dealer's license is not transferable. ~~The identification~~
35 ~~plate shall not be transferred from one vehicle to another.~~

1 ~~except in case of destruction or other disposition of the~~
2 ~~vehicle previously bearing the identification. All transfers~~
3 ~~must first be approved by the commission. If an identification~~
4 ~~plate for a vehicle becomes defaced or destroyed, the licensee~~
5 ~~shall request a replacement from the commission, which shall~~
6 ~~be issued upon payment of the fee.~~

7 EXPLANATION

8 This bill removes the requirement that each vehicle used
9 by a licensed grain dealer carry a special identification
10 plate. This bill takes effect July 1 following enactment.

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Agriculture: Hughes, Chair; Carter and Van Maanen.

Pass 3/15/83 (p. 748)

SENATE FILE 172

BY COMMITTEE ON AGRICULTURE

(AS AMENDED AND PASSED BY THE SENATE FEBRUARY 8, 1983)

Passed Senate, Date 2-8-82 (p. 363) Passed House, Date 4-8-82 (p. 1156)

Vote: Ayes 47 Nays 0 Vote: Ayes 93 Nays 0

Approved April 22, 1983 (p. 1395)

A BILL FOR

1 An Act to eliminate the requirement that vehicles used by
2 licensed grain dealers carry a special identification
3 plate.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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_____ = New Language
by the Senate

1 Section 1. Section 542.3, subsection 3, Code 1983, is
2 amended to read as follows:

3 3. An application for a license to engage in business
4 as a grain dealer shall be filed with the commission and shall
5 be in a form prescribed by the commission. The application
6 shall include the name of the applicant, its principal officers
7 if the applicant is a corporation or the active members of
8 a partnership if the applicant is a partnership and the
9 location of the principal office or place of business of the
10 applicant. A separate license shall be required for each
11 location at which records are maintained for transactions
12 of the grain dealer. ~~The application shall also list the~~
13 ~~number of trucks or tractor-trailer units that will be used~~
14 ~~in the transportation of grain purchased under this chapter.~~
15 The application shall be accompanied by a complete financial
16 statement of the applicant setting forth the assets,
17 liabilities and the net worth of the applicant. The financial
18 statement must be prepared according to generally accepted
19 accounting principles. Assets shall be shown at original
20 cost less depreciation. Upon a written request filed with
21 the commission, the commission or a designated employee may
22 allow asset valuations in accordance with a competent
23 appraisal. Unpriced contracts shall be shown as a liability
24 and valued at the applicable current market price of grain
25 as of the date the financial statement is prepared.

26 Sec. 2. Section 542.6, subsections 3 and 4 are amended
27 by striking the subsections.

28 Sec. 3. Section 542.7, Code 1983, is amended to read as
29 follows:

30 542.7 POSTING OF LICENSE AND REGISTRATION. The grain
31 dealer's license shall be posted in a conspicuous location
32 in the place of business. ~~Each vehicle used by a license~~
33 ~~holder shall be registered with the commission and equipped~~
34 ~~with a special identification plate as prescribed by the~~
35 ~~commission so that the plate will be readily visible.~~ A grain

1 dealer's license is not transferable. The identification
2 plate shall not be transferred from one vehicle to another,
3 except in case of destruction or other disposition of the
4 vehicle previously bearing the identification. -- All transfers
5 must first be approved by the commission. -- If an identification
6 plate for a vehicle becomes defaced or destroyed, the licensee
7 shall request a replacement from the commission, which shall
8 be issued upon payment of the fee.

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SF 172
mf/slc/26c

SENATE FILE 172

AN ACT

TO ELIMINATE THE REQUIREMENT THAT VEHICLES USED BY LICENSED GRAIN DEALERS CARRY A SPECIAL IDENTIFICATION PLATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 542.3, subsection 3, Code 1983, is amended to read as follows:

3. An application for a license to engage in business as a grain dealer shall be filed with the commission and shall be in a form prescribed by the commission. The application shall include the name of the applicant, its principal officers if the applicant is a corporation or the active members of a partnership if the applicant is a partnership and the location of the principal office or place of business of the applicant. A separate license shall be required for each location at which records are maintained for transactions of the grain dealer. ~~The application shall also list the number of trucks or tractor-trailer units that will be used in the transportation of grain purchased under this chapter.~~ The application shall be accompanied by a complete financial statement of the applicant setting forth the assets, liabilities and the net worth of the applicant. The financial statement must be prepared according to generally accepted accounting principles. Assets shall be shown at original cost less depreciation. Upon a written request filed with the commission, the commission or a designated employee may allow asset valuations in accordance with a competent appraisal. Unpriced contracts shall be shown as a liability and valued at the applicable current market price of grain as of the date the financial statement is prepared.

Sec. 2. Section 542.6, subsections 3 and 4, Code 1983, are amended by striking the subsections.

Sec. 3. Section 542.7, Code 1983, is amended to read as follows:

542.7 POSTING OF LICENSE AND REGISTRATION. The grain dealer's license shall be posted in a conspicuous location in the place of business. ~~Each vehicle used by a licensee holder shall be registered with the commission and equipped with a special identification plate as prescribed by the commission so that the plate will be readily visible.~~ A grain dealer's license is not transferable. ~~The identification plate shall not be transferred from one vehicle to another, except in case of destruction or other disposition of the vehicle previously bearing the identification. All transfers must first be approved by the commission. If an identification plate for a vehicle becomes defaced or destroyed, the licensee shall request a replacement from the commission, which shall be issued upon payment of the fee.~~

ROBERT T. ANDERSON
President of the Senate

DONALD D. AVENSON
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 172, Seventieth General Assembly.

K. MARIE THAYER
Secretary of the Senate

Approved *April 22*, 1983

TERRY E. BRANSTAD
Governor