

FILLED APR 5 1978

SENATE FILE 2230

BY BUDGET SUBCOMMITTEE ON  
STATE GOVERNMENT

Passed Senate, Date 4-10-78 (p 795) Passed House, Date 5-1-78 (p 2657)  
Vote: Ayes 46 Nays 0 Vote: Ayes 96 Nays 0  
Approved May 9 1978

### A BILL FOR

1 An Act directing the executive council to sell the valley  
2 bank building.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
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1 Section 1. The executive council shall sell the valley  
2 bank building pursuant to the provisions of this Act and un-  
3 der such terms as shall otherwise be determined by the execu-  
4 tive council. The executive council shall accept sealed bids  
5 after advertising the sale of the valley bank building in  
6 a manner determined by the executive council. The executive  
7 council may accept a bid which represents a fair price based  
8 upon the appraisal of the valley bank building and considering  
9 the sale prices of other buildings sold within the geographic  
10 area where the valley bank building is located. The effective  
11 date of the sale shall be determined by the executive council.  
12 The office of the attorney general shall provide such legal  
13 assistance as may be required by the executive council in  
14 carrying out the provisions of this Act. Funds received be-  
15 cause of the sale of the valley bank building shall be depos-  
16 ited in the general fund of the state.

17 EXPLANATION

18 This bill provides for the sale of the valley bank building.  
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cause of the sale of the valley bank building shall be deposited in the general fund of the state.

SENATE FILE 2230

ARTHUR A. NEU  
President of the Senate

AN ACT

DIRECTING THE EXECUTIVE COUNCIL TO SELL THE VALLEY BANK BUILDING.

DALE M. COCHRAN  
Speaker of the House

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

I hereby certify that this bill originated in the Senate and is known as Senate File 2230, Sixty-seventh General Assembly.

Section 1. The executive council shall sell the valley bank building pursuant to the provisions of this Act and under such terms as shall otherwise be determined by the executive council. The executive council shall accept sealed bids after advertising the sale of the valley bank building in a manner determined by the executive council. The executive council may accept a bid which represents a fair price based upon the appraisal of the valley bank building and considering the sale prices of other buildings sold within the geographic area where the valley bank building is located. The effective date of the sale shall be determined by the executive council. The office of the attorney general shall provide such legal assistance as may be required by the executive council in carrying out the provisions of this Act. Funds received be-

KEVIN P. LIGHT  
Acting Secretary of the Senate

Approved 5/9, 1978

ROBERT D. RAY  
Governor