

*State House 4/6*

SENATE FILE 324

State Government  
Doderer, Chairperson  
Schwengels  
Carr  
Slater  
Nystrom

FILED APR 5 1977

SENATE FILE 324

By CARR

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

- 1 An Act relating to the computation of monthly pensions for
- 2 firemen and policemen.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
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*S.F. 324*

1 Section 1. Section four hundred eleven point six (411.6),  
2 subsection fourteen (14), paragraph a, Code 1977, is amended  
3 by striking the paragraph and inserting in lieu thereof the  
4 following:

5 a. As of the first of July of each year the monthly  
6 pensions authorized in this section payable to each retired  
7 member and to each beneficiary, except children of a deceased  
8 member, shall be adjusted as follows:

9 An amount of twenty-five percent of the increase in salary  
10 received by an active member of the department, of the same  
11 rank and position on the salary scale as was held by the  
12 retired or deceased member at the time of the member's  
13 retirement or death, shall be added to the pension of each  
14 retired member and of each beneficiary, except the children  
15 of a deceased member. The increase in adjusted pension shall  
16 be added to the pension received by each beneficiary at the  
17 time of pension adjustment. At no time shall the monthly  
18 pension or payment to the beneficiary be less than the amount  
19 which was paid at the time of the last adjustment.

20 Sec. 2. Section four hundred eleven point six (411.6),  
21 subsection fourteen (14), paragraph c, Code 1977, is amended  
22 to read as follows:

23 c. All monthly pensions adjusted as provided in this  
24 subsection shall be payable beginning on July 4 first of the  
25 year in which the adjustment is made and shall continue in  
26 effect until the next following July 4 first at which time  
27 the monthly pensions shall again be ~~recomputed~~ adjusted and  
28 all monthly pensions shall be adjusted in accordance with  
29 ~~the-recomputations~~ paragraph a of this subsection.

30 EXPLANATION

31 This bill changes the method of computing pension increases  
32 for retired policemen and firemen under chapter 411 of the  
33 Code. It provides that monthly pensions be adjusted annually  
34 to pay the retiree twenty-five percent of any salary increase  
35 paid to an active member of the department of the same rank

- 1 and position.
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