

MAR 20 1978

By GILSON

TRANSPORTATION

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

- 1 An Act relating to quarterly registration periods for
- 2 motor trucks.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

FISCAL NOTE
HOUSE FILE 2370
Requested by Representative Gilson
March 13, 1978

In compliance with a written request there is submitted a Fiscal Note for H.F. 2370 pursuant to Joint Rule 16:

House File 2370, An Act relating to quarterly registration periods for motor trucks.

This bill allows for a three-month registration fee for motor trucks.

	FY 1978			FY 1979		
	Current Law	H.F. 2370	Incr. (Decr.)	Current Law	H.F. 2370	Incr. (Decr.)
<u>Revenues</u>						
Truck Registration Fees	\$32,000,000	\$32,078,000	\$78,000	\$33,000,000	\$33,079,000	\$79,000
<u>Expenditures</u>						
Operating Expense	--	--	\$ 1,500	--	--	\$ 1,600
NET REVENUE INCREASE			<u>\$76,500</u>			<u>\$77,400</u>

It was assumed that one percent of truck owners would register their vehicles on a quarterly basis.

Operating expenses include costs of forms, print costs and cost of additional validation stickers.

On a statewide basis, the county treasurers would realize an additional \$27,000 (counties retain 2.6% of total collections). County offices would have additional processing and filing costs which would probably exceed the additional revenues they would retain.

Source: Department of Transportation
FILED GERRY D. RANKIN
APRIL 10, 1978 Legislative Fiscal Bureau

1 Section 1. Section three hundred twenty-one point one
2 hundred twenty-two (321.122), Code 1977, is amended by adding
3 the following new subsection:

4 NEW SUBSECTION. 5. A motor truck may be registered for
5 a period of three months for a fee equal to one-fourth of
6 the annual registration fee plus five dollars. A motor truck
7 registered for a one-quarter period shall not be eligible
8 for a refund of such registration fees.

9 Sec. 2. Section three hundred twenty-one point one hundred
10 fifty-two (321.152), Code 1977, as amended by Acts of the
11 Sixty-seventh General Assembly, 1977 Session, chapter one
12 hundred three (103), section thirty-three (33), is amended
13 to read as follows:

14 321.152 FEE FOR COUNTY. Each county treasurer shall be
15 allowed to retain for deposit in the county general fund,
16 two point six percent (~~2-6%~~) of the total collection for each
17 annual ~~or~~, semiannual or quarterly vehicle registration and
18 each duplicate registration card or plate issued; sixty-five
19 percent (~~65%~~) of all fees collected for certificates of title
20 and certified copies of certificates of title; and one hundred
21 percent (~~100%~~) of all fees collected for notation of security
22 interests. The ~~monies~~ moneys retained shall be deducted,
23 and reported to the department, when the county treasurer
24 transfers the money collected under the provisions of this
25 chapter; provided, however, that no such deduction shall be
26 lawful unless the county treasurer has complied with the
27 provisions of sections 321.24 and 321.153.

28 Sec. 3. The provisions of this Act shall become effective
29 January 1, 1979.

30 EXPLANATION

31 This bill allows for a three-month registration fee for
32 motor trucks.

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