

Reprinted 3/78

MAR 21 1978

WAYS & MEANS CALENDAR

HOUSE FILE 2356

By COMMITTEE ON WAYS AND MEANS

(Formerly H.F. 2239 and H.F. 2183)

Passed House, Date 3-23-78 (p 1154) Passed Senate, Date _____

Vote: Ayes 86 Nays 1 Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act relating to assessment procedures by providing duties
 2 for the department of revenue and owners of industrial
 3 property in valuing industrial property and creating a
 4 reassessment expense fund to provide loans to assessing
 5 jurisdictions for revaluing property and making an
 6 appropriation therefor.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HOUSE FILE 2356

H-5756

1 Amend House File 2356 as follows:

2 1. Page 4, line 20, by striking the word "first"
3 and inserting in lieu thereof the word "fifteenth".

H-5756 FILED, ADOPTED BY NORLAND of Worth
MARCH 23, 1978 (p. 1154)

1 Section 1. Section four hundred twenty-one point seventeen
2 (421.17), Code 1977, is amended by adding the following new
3 subsection:

4 NEW SUBSECTION. To subpoena from property owners and
5 taxpayers any and all records and documents necessary to
6 assist the department in the determination of the fair market
7 value of industrial real estate. The burden of showing
8 reasonable cause to believe that the documents or records
9 sought by the subpoena are necessary to assist the department
10 under this subsection shall be upon the director.

11 Sec. 2. Chapter four hundred twenty-one (421), Code 1977,
12 is amended by adding the following new section:

13 NEW SECTION.

14 1. There is created in the office of the treasurer of
15 state a "reassessment expense fund" for the purpose of
16 providing loans to a city and county conference board for
17 conducting reassessments of property. There is appropriated
18 to the reassessment expense fund from the general fund of
19 the state from any unappropriated funds in the general fund
20 of the state such funds as are necessary to carry out the
21 provisions of this Act, subject to the approval of the state
22 comptroller. Repayment of loans shall be credited to the
23 fund.

24 2. There is created a reassessment expense fund committee
25 composed of the director of revenue, the state comptroller,
26 and the chairperson of the state board of tax review. The
27 committee shall maintain and administer the reassessment
28 expense fund created pursuant to subsection one (1) of this
29 section.

30 3. Within sixty days of the receipt of an order of the
31 director to reassess all or part of the property in an
32 assessing jurisdiction, the conference board and assessor
33 of the assessing jurisdiction shall submit to the director
34 a detailed proposal for complying with the order. The proposal
35 shall contain specifications for the completion of the

1 reassessment project, the financial condition of the assessing
2 jurisdiction, and any other information deemed necessary by
3 the director.

4 4. Each proposal submitted pursuant to subsection three
5 (3) of this section shall be reviewed by the director to
6 determine if the proposal will result in compliance with the
7 reassessment order. The director shall approve or disapprove
8 each proposal and shall notify the appropriate conference
9 board and assessor of the decision. If the director determines
10 the proposal will not result in compliance with the reassess-
11 ment order, the notice shall contain the reasons for the di-
12 rector's determination and an explanation as to how the pro-
13 posal shall be corrected in order to be approved by the di-
14 rector.

15 5. If the notice to the conference board and the assessor
16 states that the director has determined that the proposal
17 will result in compliance with the reassessment order, the
18 conference board may, if it lacks the financial resources
19 to comply in all respects with the reassessment order, file
20 with the committee an application for a loan from the
21 reassessment expense fund. The loan to the conference board
22 may be for all or part of the funds required to comply with
23 the reassessment order. The committee shall approve, amend
24 and approve, or reject each application and notify the
25 conference board and assessor of its decision. If the
26 application is amended or rejected, the notice shall contain
27 the committee's reasons for the amendment or rejection.

28 6. Upon the committee's approval of the advancement of
29 funds from the reassessment expense fund, the committee shall
30 certify to the appropriate conference board and assessor a
31 schedule for disbursing the loan to the assessing
32 jurisdiction's appraiser fund authorized by section four
33 hundred forty-one point fifty (441.50) of the Code. The
34 schedule shall provide for the disbursement of funds over
35 the period of the reassessment project, except that ten percent

1 of the funds shall not be disbursed until the project is
2 completed. The conference board shall at its next opportunity
3 levy pursuant to section four hundred forty-one point fifty
4 (441.50) of the Code sufficient funds for purposes of repaying
5 the loan made from the reassessment expense fund. The amount
6 levied shall be sufficient to repay the loan in semiannual
7 installments during the course of the reappraisal project
8 as specified by a repayment schedule established by the
9 committee. The repayment schedule shall provide for repay-
10 ment of the loan not later than one year following the comple-
11 tion of the reassessment. Semiannual repayments of the
12 proceeds of the loan shall be made on or before December first
13 and May first of each year.

14 7. Any reassessment of property, whether or not undertaken
15 with funds provided in this section, shall be conducted by
16 the assessor in accordance with the Iowa real property
17 appraisal manual issued under authority of section four hundred
18 twenty-one point seventeen (421.17), subsection eighteen (18),
19 of the Code, the assessment laws of this state, and any
20 reassessment order issued by the director under authority
21 of chapter four hundred twenty-one (421) of the Code. The
22 conference board may employ appraisers or other expert help
23 to assist the assessor in completing the reassessment, except
24 that no conference board receiving funds under this section
25 shall enter into a contract for the reassessment of property
26 until the board's proposal for completing the reassessment
27 is approved. The director shall supervise the conduct of
28 all reassessments of property and issue to the assessor or
29 conference board such instructions, directives, or orders
30 as are necessary to ensure compliance with the provisions
31 of this section and the assessment laws of this state.

32 8. The assessor of each assessing jurisdiction receiving
33 funds under this section shall submit to the director, in
34 the form and manner prescribed by the director, reports showing
35 the progress of the reassessment. If the director determines

1 that a reassessment undertaken with funds provided in this
2 section is not being conducted in accordance with the proposal
3 submitted pursuant to subsection three (3) of this section,
4 the director shall notify the appropriate conference board
5 and assessor and the committee of the director's determination.
6 The notice shall contain an explanation as to how the
7 deficiencies in the reassessment may be corrected. If the
8 deficiencies noted by the director are not corrected within
9 sixty days of the date the assessor and conference board are
10 notified of their existence, the committee shall suspend
11 payments from the reassessment expense fund until the director
12 notifies the committee that the deficiencies have been
13 corrected.

14 9. Funds obtained under this section shall be used only
15 to conduct reassessments of property as approved and conducted
16 pursuant to this section.

17 Sec. 3. Section four hundred forty-one point nineteen
18 (441.19), Code 1977, is amended by adding the following new
19 unnumbered paragraph:

20 NEW UNNUMBERED PARAGRAPH. On or before February first
21 of each year, each owner of industrial real estate shall
22 submit to the local assessor a report listing the owner's
23 machinery as described in section four hundred twenty-seven
24 A point one (427A.1), subsection one (1), paragraph e, of
25 the Code, and specifying any machinery added or removed during
26 the preceding assessment year. The report shall be submitted
27 on forms prescribed by the director of revenue or on forms
28 submitted by the taxpayer and approved by the assessor which
29 forms shall contain the same information as is required to
30 be reported on forms prescribed by the director. If a person
31 shall knowingly enter false information on the report, the
32 person shall be guilty of a simple misdemeanor. Also, if
33 a person refuses to file the report provided for in this
34 paragraph, the assessor shall proceed in accordance with the
35 provisions of section four hundred forty-one point twenty-

1 four (441.24) of the Code.

2 EXPLANATION

3 Section 1 of the bill provides authority for the director
4 of revenue to obtain records necessary to determine the fair
5 market value of industrial property.

6 Section 2 of the bill creates a reassessment expense fund
7 from which the director of revenue may lend funds to local
8 conference boards and assessors to revalue property within
9 the assessing jurisdiction when so ordered by the director.
10 The bill also specifies the time and manner of repaying the
11 loans.

12 Section 3 of the bill requires owners of industrial property
13 to file reports listing machinery with the assessors.

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FISCAL NOTE
HOUSE FILE 2356

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Requested by Representative Norland
February 23, 1978

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In compliance with a written request there is submitted a
19 Fiscal Note for H.F. 2356 pursuant to Joint Rule 16:
20 LSB 4024H-S, An Act to impose a tax upon freight line and
21 equipment car companies, providing penalties for violations,
and making the Act retroactive.

22

This proposal changes the determination of property taxes of
23 freight line and equipment car companies from the average
24 rate of taxes, state, county, municipal and local, levied
25 throughout the state to a one cent per mile traveled within
the state by their cars.

26

Based upon current miles traveled (200,000,000) of cars which
27 would be subject to the proposed tax, revenues generated from
28 the tax should total about \$2,000,000. This compares to
29 present revenues from the Equipment Car Tax of slightly over
\$100,000.

30

Source: Department of Revenue
APRIL 17, 1978 GERRY D. RANKIN
31 FILED LEGISLATIVE FISCAL BUREAU

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See Ways Means 2/30 Do Pass 4/11 (p. 253)

HOUSE FILE 2356

Ways and Means
Rodgers, Chairperson
Nolting
Shaff
Curtis
Junkins

HOUSE FILE 2356

By COMMITTEE ON WAYS AND MEANS

(As Amended and Passed by the House)

Passed House, Date 4-25-78 (p. 944) Passed Senate, Date 4-19-78 (p. 930)

Vote: Ayes 94 Nays 0 Vote: Ayes 42 Nays 2

Approved May 8, 1978

*Re-amended Proposed Senate 4-19-78 (p. 933)
43-1*

A BILL FOR

1 An Act relating to assessment procedures by providing duties
2 for the department of revenue and owners of industrial
3 property in valuing industrial property and creating a
4 reassessment expense fund to provide loans to assessing
5 jurisdictions for revaluing property and making an
6 appropriation therefor.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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House Amendments _____

HOUSE FILE 2356

S-5600

- 1 Amend House File 2356 as amended, passed and
- 2 reprinted by the House as follows:
- 3 1. Page 3, by striking lines 14 through 31.

S-5600 FILED & LOST (p. 930)
APRIL 19, 1978

BY RICHARD R. RAMSEY

1 Section 1. Section four hundred twenty-one point seventeen
2 (421.17), Code 1977, is amended by adding the following new
3 subsection:

4 NEW SUBSECTION. To subpoena from property owners and
5 taxpayers any and all records and documents necessary to
6 assist the department in the determination of the fair market
7 value of industrial real estate. The burden of showing
8 reasonable cause to believe that the documents or records
9 sought by the subpoena are necessary to assist the department
10 under this subsection shall be upon the director.

11 Sec. 2. Chapter four hundred twenty-one (421), Code 1977,
12 is amended by adding the following new section:

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14 1. There is created in the office of the treasurer of
15 state a "reassessment expense fund" for the purpose of
16 providing loans to a city and county conference board for
17 conducting reassessments of property. There is appropriated
18 to the reassessment expense fund from the general fund of
19 the state from any unappropriated funds in the general fund
20 of the state such funds as are necessary to carry out the
21 provisions of this Act, subject to the approval of the state
22 comptroller. Repayment of loans shall be credited to the
23 fund.

24 2. There is created a reassessment expense fund committee
25 composed of the director of revenue, the state comptroller,
26 and the chairperson of the state board of tax review. The
27 committee shall maintain and administer the reassessment
28 expense fund created pursuant to subsection one (1) of this
29 section.

30 3. Within sixty days of the receipt of an order of the
31 director to reassess all or part of the property in an
32 assessing jurisdiction, the conference board and assessor
33 of the assessing jurisdiction shall submit to the director
34 a detailed proposal for complying with the order. The proposal
35 shall contain specifications for the completion of the

1 reassessment project, the financial condition of the assessing
2 jurisdiction, and any other information deemed necessary by
3 the director.

4 4. Each proposal submitted pursuant to subsection three
5 (3) of this section shall be reviewed by the director to
6 determine if the proposal will result in compliance with the
7 reassessment order. The director shall approve or disapprove
8 each proposal and shall notify the appropriate conference
9 board and assessor of the decision. If the director determines
10 the proposal will not result in compliance with the reassess-
11 ment order, the notice shall contain the reasons for the di-
12 rector's determination and an explanation as to how the pro-
13 posal shall be corrected in order to be approved by the di-
14 rector.

15 5. If the notice to the conference board and the assessor
16 states that the director has determined that the proposal
17 will result in compliance with the reassessment order, the
18 conference board may, if it lacks the financial resources
19 to comply in all respects with the reassessment order, file
20 with the committee an application for a loan from the
21 reassessment expense fund. The loan to the conference board
22 may be for all or part of the funds required to comply with
23 the reassessment order. The committee shall approve, amend
24 and approve, or reject each application and notify the
25 conference board and assessor of its decision. If the
26 application is amended or rejected, the notice shall contain
27 the committee's reasons for the amendment or rejection.

28 6. Upon the committee's approval of the advancement of
29 funds from the reassessment expense fund, the committee shall
30 certify to the appropriate conference board and assessor a
31 schedule for disbursing the loan to the assessing
32 jurisdiction's appraiser fund authorized by section four
33 hundred forty-one point fifty (441.50) of the Code. The
34 schedule shall provide for the disbursement of funds over
35 the period of the reassessment project, except that ten percent

1 of the funds shall not be disbursed until the project is
2 completed. The conference board shall at its next opportunity
3 levy pursuant to section four hundred forty-one point fifty
4 (441.50) of the Code sufficient funds for purposes of repaying
5 the loan made from the reassessment expense fund. The amount
6 levied shall be sufficient to repay the loan in semiannual
7 installments during the course of the reappraisal project
8 as specified by a repayment schedule established by the
9 committee. The repayment schedule shall provide for repay-
10 ment of the loan not later than one year following the comple-
11 tion of the reassessment. Semiannual repayments of the
12 proceeds of the loan shall be made on or before December first
13 and May first of each year.

5602 14 7. Any reassessment of property, whether or not undertaken
15 with funds provided in this section, shall be conducted by
16 the assessor in accordance with the Iowa real property
17 appraisal manual issued under authority of section four hundred
18 twenty-one point seventeen (421.17), subsection eighteen (18),
19 of the Code, the assessment laws of this state, and any
20 reassessment order issued by the director under authority
5600 21 of chapter four hundred twenty-one (421) of the Code. The
22 conference board may employ appraisers or other expert help
23 to assist the assessor in completing the reassessment, except
24 that no conference board receiving funds under this section
25 shall enter into a contract for the reassessment of property
26 until the board's proposal for completing the reassessment
27 is approved. The director shall supervise the conduct of
28 all reassessments of property and issue to the assessor or
29 conference board such instructions, directives, or orders
30 as are necessary to ensure compliance with the provisions
31 of this section and the assessment laws of this state.

32 8. The assessor of each assessing jurisdiction receiving
33 funds under this section shall submit to the director, in
34 the form and manner prescribed by the director, reports showing
35 the progress of the reassessment. If the director determines

1 that a reassessment undertaken with funds provided in this
2 section is not being conducted in accordance with the proposal
3 submitted pursuant to subsection three (3) of this section,
4 the director shall notify the appropriate conference board
5 and assessor and the committee of the director's determination.
6 The notice shall contain an explanation as to how the
7 deficiencies in the reassessment may be corrected. If the
8 deficiencies noted by the director are not corrected within
9 sixty days of the date the assessor and conference board are
10 notified of their existence, the committee shall suspend
11 payments from the reassessment expense fund until the director
12 notifies the committee that the deficiencies have been
13 corrected.

14 9. Funds obtained under this section shall be used only
15 to conduct reassessments of property as approved and conducted
16 pursuant to this section.

17 Sec. 3. Section four hundred forty-one point nineteen
18 (441.19), Code 1977, is amended by adding the following new
19 unnumbered paragraph:

20 NEW UNNUMBERED PARAGRAPH. On or before February fifteenth
21 of each year, each owner of industrial real estate shall
5652-22 submit to the local assessor a report listing the owner's
23 machinery as described in section four hundred twenty-seven
24 A point one (427A.1), subsection one (1), paragraph e, of
25 the Code, and specifying any machinery added or removed during
5652-26 the preceding assessment year. The report shall be submitted
27 on forms prescribed by the director of revenue or on forms
28 submitted by the taxpayer and approved by the assessor which
29 forms shall contain the same information as is required to
30 be reported on forms prescribed by the director. If a person
31 shall knowingly enter false information on the report, the
32 person shall be guilty of a simple misdemeanor. Also, if
33 a person refuses to file the report provided for in this
34 paragraph, the assessor shall proceed in accordance with the
35 provisions of section four hundred forty-one point twenty-

1 four (441.24) of the Code.

2

EXPLANATION

3 Section 1 of the bill provides authority for the director
4 of revenue to obtain records necessary to determine the fair
5 market value of industrial property.

6 Section 2 of the bill creates a reassessment expense fund
7 from which the director of revenue may lend funds to local
8 conference boards and assessors to revalue property within
9 the assessing jurisdiction when so ordered by the director.
10 The bill also specifies the time and manner of repaying the
11 loans.

12 Section 3 of the bill requires owners of industrial property
13 to file reports listing machinery with the assessors.

HOUSE FILE 2356

S-5602

1 Amend House File 2356, as amended, passed, and re-
2 printed by the House, as follows:

3 1. Page 3, line 14, by inserting after the word
4 "property" the words "ordered by the director".

5 2. Page 4, line 22, by inserting after the word
6 "listing" the words "by year of acquisition and by
7 acquisition cost".

8 3. Page 4, line 26, by inserting after the period
9 the words "A report containing an itemized list of
10 machinery by year of acquisition and by acquisition
11 cost shall be required only when deemed necessary by
12 the assessor."

13 4. Page 4, line 26, by striking the word "report"
14 and inserting in lieu thereof the word "reports".

S-5602 FILED & ADOPTED (*p. 933*)
APRIL 19, 1978

BY FRED W. NOLTING

SENATE AMENDMENT TO
HOUSE FILE 2356

H-6154

- 1 Amend House File 2356, as amended, passed and re-
- 2 printed by the House as follows:
- 3 1. Page 3, line 14, by inserting after the word
- 4 "property" the words "ordered by the director".
- 5 2. Page 4, line 22, by inserting after the word
- 6 "listing" the words "by year of acquisition and by
- 7 acquisition cost".
- 8 3. Page 4, line 26, by inserting after the period
- 9 the words "A report containing an itemized list of
- 10 machinery by year of acquisition and by acquisition
- 11 cost shall be required only when deemed necessary by
- 12 the assessor."
- 13 4. Page 4, line 26, by striking the word "report"
- 14 and inserting in lieu thereof the word "reports".

H-6154 FILED
RECEIVED FROM SENATE
APRIL 20, 1978

House concurred 4/25 (p. 1842)

HOUSE FILE 2356

AN ACT

RELATING TO ASSESSMENT PROCEDURES BY PROVIDING DUTIES FOR THE DEPARTMENT OF REVENUE AND OWNERS OF INDUSTRIAL PROPERTY IN VALUING INDUSTRIAL PROPERTY AND CREATING A REASSESSMENT EXPENSE FUND TO PROVIDE LOANS TO ASSESSING JURISDICTIONS FOR REVALUING PROPERTY AND MAKING AN APPROPRIATION THEREFOR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section four hundred twenty-one point seventeen (421.17), Code 1977, is amended by adding the following new subsection:

NEW SUBSECTION. To subpoena from property owners and taxpayers any and all records and documents necessary to assist the department in the determination of the fair market value of industrial real estate. The burden of showing reasonable cause to believe that the documents or records sought by the subpoena are necessary to assist the department under this subsection shall be upon the director.

Sec. 2. Chapter four hundred twenty-one (421), Code 1977, is amended by adding the following new section:

NEW SECTION.

1. There is created in the office of the treasurer of state a "reassessment expense fund" for the purpose of providing loans to a city and county conference board for conducting reassessments of property. There is appropriated to the reassessment expense fund from the general fund of the state from any unappropriated funds in the general fund of the state such funds as are necessary to carry out the provisions of this Act, subject to the approval of the state comptroller. Repayment of loans shall be credited to the fund.

2. There is created a reassessment expense fund committee composed of the director of revenue, the state comptroller, and the chairperson of the state board of tax review. The committee shall maintain and administer the reassessment expense fund created pursuant to subsection one (1) of this section.

3. Within sixty days of the receipt of an order of the director to reassess all or part of the property in an assessing jurisdiction, the conference board and assessor of the assessing jurisdiction shall submit to the director a detailed proposal for complying with the order. The proposal shall contain specifications for the completion of the reassessment project, the financial condition of the assessing jurisdiction, and any other information deemed necessary by the director.

4. Each proposal submitted pursuant to subsection three (3) of this section shall be reviewed by the director to determine if the proposal will result in compliance with the reassessment order. The director shall approve or disapprove each proposal and shall notify the appropriate conference board and assessor of the decision. If the director determines the proposal will not result in compliance with the reassessment order, the notice shall contain the reasons for the director's determination and an explanation as to how the proposal shall be corrected in order to be approved by the director.

5. If the notice to the conference board and the assessor states that the director has determined that the proposal will result in compliance with the reassessment order, the conference board may, if it lacks the financial resources to comply in all respects with the reassessment order, file with the committee an application for a loan from the reassessment expense fund. The loan to the conference board may be for all or part of the funds required to comply with the reassessment order. The committee shall approve, amend

and approve, or reject each application and notify the conference board and assessor of its decision. If the application is amended or rejected, the notice shall contain the committee's reasons for the amendment or rejection.

6. Upon the committee's approval of the advancement of funds from the reassessment expense fund, the committee shall certify to the appropriate conference board and assessor a schedule for disbursing the loan to the assessing jurisdiction's appraiser fund authorized by section four hundred forty-one point fifty (441.50) of the Code. The schedule shall provide for the disbursement of funds over the period of the reassessment project, except that ten percent of the funds shall not be disbursed until the project is completed. The conference board shall at its next opportunity levy pursuant to section four hundred forty-one point fifty (441.50) of the Code sufficient funds for purposes of repaying the loan made from the reassessment expense fund. The amount levied shall be sufficient to repay the loan in semiannual installments during the course of the reappraisal project as specified by a repayment schedule established by the committee. The repayment schedule shall provide for repayment of the loan not later than one year following the completion of the reassessment. Semiannual repayments of the proceeds of the loan shall be made on or before December first and May first of each year.

7. Any reassessment of property ordered by the director, whether or not undertaken with funds provided in this section, shall be conducted by the assessor in accordance with the Iowa real property appraisal manual issued under authority of section four hundred twenty-one point seventeen (421.17), subsection eighteen (18), of the Code, the assessment laws of this state, and any reassessment order issued by the director under authority of chapter four hundred twenty-one (421) of the Code. The conference board may employ appraisers or other expert help to assist the assessor in completing

the reassessment, except that no conference board receiving funds under this section shall enter into a contract for the reassessment of property until the board's proposal for completing the reassessment is approved. The director shall supervise the conduct of all reassessments of property and issue to the assessor or conference board such instructions, directives, or orders as are necessary to ensure compliance with the provisions of this section and the assessment laws of this state.

8. The assessor of each assessing jurisdiction receiving funds under this section shall submit to the director, in the form and manner prescribed by the director, reports showing the progress of the reassessment. If the director determines that a reassessment undertaken with funds provided in this section is not being conducted in accordance with the proposal submitted pursuant to subsection three (3) of this section, the director shall notify the appropriate conference board and assessor and the committee of the director's determination. The notice shall contain an explanation as to how the deficiencies in the reassessment may be corrected. If the deficiencies noted by the director are not corrected within sixty days of the date the assessor and conference board are notified of their existence, the committee shall suspend payments from the reassessment expense fund until the director notifies the committee that the deficiencies have been corrected.

9. Funds obtained under this section shall be used only to conduct reassessments of property as approved and conducted pursuant to this section.

Sec. 3. Section four hundred forty-one point nineteen (441.19), Code 1977, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. On or before February fifteenth of each year, each owner of industrial real estate shall submit to the local assessor a report listing by year of

acquisition and by acquisition cost the owner's machinery as described in section four hundred twenty-seven A point one (427A.1), subsection one (1), paragraph e, of the Code, and specifying any machinery added or removed during the preceding assessment year. A report containing an itemized list of machinery by year of acquisition and by acquisition cost shall be required only when deemed necessary by the assessor. The reports shall be submitted on forms prescribed by the director of revenue or on forms submitted by the taxpayer and approved by the assessor which forms shall contain the same information as is required to be reported on forms prescribed by the director. If a person shall knowingly enter false information on the report, the person shall be guilty of a simple misdemeanor. Also, if a person refuses to file the report provided for in this paragraph, the assessor shall proceed in accordance with the provisions of section four hundred forty-one point twenty-four (441.24) of the Code.

DALE M. COCHRAN
Speaker of the House

ARTHUR A. NEU
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2356, Sixty-seventh General Assembly.

DAVID L. WRAY
Chief Clerk of the House

Approved May 8, 1978

ROBERT D. RAY
Governor