

Ways and Means 2/13
Senate File 1136
Ways and Means
Nolting, Chairperson
Culver
Taylor

FILED FEB 12 1976

Withdrawn 5/20

SENATE FILE 1136

By REDMOND

See H. F. 1200

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the collection of taxes during the
2 extended fiscal year and thereafter.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. It is the intent of the general assembly that
2 the three installments of property taxes due and payable by
3 April 1, 1974, October 1, 1974, and April 1, 1975, pursuant
4 to the provisions of chapter four hundred forty-five (445)
5 of the Code, were the property taxes payable for the fiscal
6 period beginning January 1, 1973 and ending June 30, 1974.
7 The property taxes due and payable by October 1, 1975 and
8 April 1, 1976 were the property taxes payable for the fiscal
9 period beginning July 1, 1974 and ending June 30, 1975. For
10 fiscal years beginning July first thereafter, the property
11 taxes are due and payable in a like manner.

12 The assessment date for property taxes due for the fiscal
13 period beginning January 1, 1974 and ending June 30, 1975
14 was January 1, 1973. The assessment date for the property
15 taxes due and payable for the fiscal period beginning July
16 1, 1975 and ending June 30, 1976 was January 1, 1974.
17 Thereafter, the assessment date is January first for taxes
18 due and payable for fiscal years beginning July first eighteen
19 months later.

20 EXPLANATION

21 This bill clarifies the law relating to the collection
22 of taxes during the changeover from a January 1-December 31
23 fiscal year to a July 1-June 30 fiscal year and specifies
24 that the taxes due during the extended fiscal year were for
25 an eighteen-month period.

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LSB 3055
db/rh/31