

FILED FEB 20 1974

SENATE FILE 1188

By HILL

Judiciary 2-21

Senate File 1188  
Judiciary  
DeKoster, Chairman  
Potter  
Coleman

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_

Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_

Approved \_\_\_\_\_

### A BILL FOR

1 An Act requiring licensees who operate games of skill, games  
2 of chance, raffles and bingo to maintain an accounting of  
3 all moneys received from the operation of licensed games  
4 and to separately report gross receipts taxes from those  
5 games.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Acts of the Sixty-fifth General Assembly,  
2 1973 Session, chapter one hundred fifty-three (153), section  
3 two (2), is amended by adding the following new unnumbered  
4 paragraph:

5 NEW UNNUMBERED PARAGRAPH. Each licensee shall maintain  
6 proper books of account and records showing in addition to  
7 any other information required by the department of revenue,  
8 gross receipts and the amount of the gross receipts taxes  
9 collected or accrued, all expenses, charges, fees and other  
10 deductions, and the cash amounts, or the cost of goods or  
11 other noncash valuables, distributed to participants in the  
12 licensed activity. If the licensee is a qualified organiza-  
13 tion, the amounts dedicated and the name and address of the  
14 person to whom dedicated also shall be kept in the books and  
15 records. The books of account and records shall be made  
16 available to the department of revenue for inspection at  
17 reasonable times, with or without notice. A failure to  
18 permit inspection shall constitute grounds for revocation  
19 of the license.

20 Sec. 2. Section four hundred twenty-two point forty-three  
21 (#22.43), Code 1973, as amended by Acts of the Sixty-fifth Gen-  
22 eral Assembly, 1973 Session, chapter one hundred fifty-three  
23 (153), section thirteen (13), is amended by adding after un-  
24 numbered paragraph three (3) the following new unnumbered  
25 paragraph:

26 NEW UNNUMBERED PARAGRAPH. The tax imposed upon the gross  
27 receipts from games of skill, games of chance, raffles and  
28 bingo shall be accounted for separately from the tax on other  
29 gross receipts of the person, and shall be reported as a  
30 separate item in the return of the person.

31 EXPLANATION

32 This bill requires an accounting by each gambling licensee of  
33 the gross receipts and disbursements stemming from the gambling  
34 activities and also requires a separate reporting of the gross re-  
35 ceipts tax collected or imposed by the licensee on those activities