Withdrawn 6/1

SENATE FILE 217

By SCHABEN

See H.F. 571

FILED FEB 20 1973

Ways & Means, 2/21/73

Van Gilst, Chairman
Schwengels
Griffin
Lamborn
Palmer

Passed Senate, Date_____ Passed House, Date_____

Vote: Ayes_____ Nays_____ Vote: Ayes_____ Nays_____

Approved_____

A BILL FOR

An Act to repeal the personal property tax on cattle and making an appropriation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section four hundred twenty-seven point one (427.1), subsection thirteen (13), Code 1973, is amended to read as follows:

13. AGRICULTURAL PRODUCE. Growing agricultural and horticultural crops and products, except commercial orchards and vineyards, and all horticultural and agricultural produce harvested by or for the person assessed within one year previous to the listing, all wool shorn from his sheep within such time, all poultry, ten stands of bees, honey and beeswax produced during that time and remaining in the possession of the producer, all swine and sheep under nine months of age, ~~and~~ all ~~other livestock and~~ fur-bearing animals under one year of age and all cattle.

Sec. 2. Section four hundred twenty-seven point thirteen (427.13), subsection two (2), Code 1973, is amended to read as follows:

2. Horses, ~~cattle,~~ mules and asses over one year of age. ~~However, for the purposes of the personal property tax imposed on cattle, bovine females three years of age or older shall be exempt.~~

~~A tax credit shall be allowed each taxing district for each bovine female that was assessed as a three year old, or older, as of January 1, 1970. Such tax credit shall commence for the tax year 1971 and each year thereafter based upon those assessed as of January 1, 1970.~~

Sec. 3. Acts of the General Assembly, 1970 Session, chapter twelve hundred five (1205), section twenty-two (22) is repealed.

Sec. 4. NEW SECTION. A tax credit shall be allowed each taxing district for all cattle assessed as of January 1, 1973. Such tax credit shall commence for the tax year 1974 and each year thereafter based upon those assessed as of January 1, 1973.

On or before January 1, 1974, the auditor of each county shall prepare a statement listing for each taxing district in the county all cattle that were assessed as of January 1, 1973. The statement shall show the tax rates of the various taxing districts

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1 and the total amount of taxes which were not collected for the
2 year 1974 and each year thereafter by reason of the exemption
3 herein granted based upon those cattle, assessed as of January 1,
4 1973. The auditor shall certify and forward copies of the
5 statement to the state comptroller and the director of revenue
6 not later than January 15, 1974. The director of revenue shall
7 compute the applicable tax credit and certify to the state
8 comptroller the amount due to each taxing district, which amount
9 shall be the dollar amounts which would be payable if such
10 cattle were taxed, based upon those assessed as of January 1,
11 1973.
12 The amounts due each taxing district shall be paid in two
13 equal payments by the state comptroller on March fifteenth and
14 September fifteenth of each year, drawn upon warrants payable
15 to the respective county treasurers. The county treasurer
16 shall pay the proceeds to the various taxing districts in the
17 county.
18 There is hereby appropriated from the general fund of the
19 state of Iowa to the state comptroller an amount of funds
20 sufficient to carry out the provisions of this Act.
21 Sec. 5. The provisions of this Act shall become effective
22 January 1, 1974.
23 EXPLANATION
24 This bill exempts all cattle from property taxes, effective
25 January 1, 1974. The bill also contains a standing appropriation
26 to replace revenue lost by the repeal of the tax on cattle.
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