April 20, 1967
Passed on File
Ways and Means 4-28

Senate File 748

By COMMITTEE ON GOVERNMENTAL AFFAIRS

Passed Senate, Date_____ Passed House, Date_____

Vote: Ayes_____ Nays_____ Vote: Ayes_____ Nays_____

Approved_____

A BILL FOR

An Act relating to the department of revenue and assessments of property.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred twenty-one point seventeen
2 (421.17), subsection one (1), Code 1966, is amended by striking
3 from lines three (3) and four (4) of said subsection the words
4 "over boards of supervisors" and inserting in lieu thereof the
5 words "over conference boards and examining boards provided for
6 in chapter four hundred forty-one (441), of the Code,".
1 Sec. 2. Section four hundred twenty-one point seventeen
2 (421.17), subsection two (2), Code 1966, is amended by adding
3 after the first paragraph thereof the following:
4 "The director of revenue shall by not later than September
5 1, 1968, and by September 1 in every fourth (4th) year there-
6 after, issue a directive to all county and city assessors in
7 the state as to the level of percentage of valuation the com-
8 mission has determined shall be the standard in the valuing and
9 assessing of all taxable real property in the next regular real
10 estate assessment year fixed in section four hundred twenty-eight
11 point four (428.4), of the Code. In determining such standard
12 level of percentage of valuation the director shall take into
13 consideration the provisions of section four hundred forty-one
14 point twenty-one (441.21), of the Code, the relativity of val-
15 uations of all taxable property, the summary of the sales/assess-
16 ment ratio study provided for in subsection six (6), section four

17 hundred twenty-one point seventeen (421.17), of the Code, and
18 any other matters that affect such standard level of percentage
19 of valuation. It shall be a duty of the county and city
20 assessors, and the local boards of review to comply with the
21 director's directive, and such directive shall continue in
22 force and effect until December 31 of the following regular
23 real estate assessment year."

1 Sec. 3. Section four hundred twenty-one point seventeen
2 (421.17), subsection four (4), Code 1966, is amended by striking
3 from lines one (1) and two (2) of said subsection the words
4 "boards of supervisors," and inserting in lieu thereof the words
5 "conference boards provided for in chapter four hundred forty-
6 one (441), of the Code,".

1 Sec. 4. Section four hundred twenty-one point seventeen
2 (421.17), subsection five (5), Code 1966, is amended by striking
3 from lines ten (10) and eleven (11) of said subsection the words
4 "boards of supervisors" and inserting in lieu thereof the words
5 "conference boards, county or city assessors,".

1 Sec. 5. Section four hundred twenty-one point seventeen
2 (421.17), subsection nine (9), Code 1966, is amended by striking
3 from line two (2) of said subsection the words "boards of super-
4 visors," and inserting in lieu thereof the words "assessors, con-
5 ference boards provided for in chapter four hundred forty-one
6 (441), of the Code,".

1 Sec. 6. Section four hundred twenty-one point seventeen
2 (421.17), subsection two (2), Code 1966, is hereby amended by
3 striking the second (2nd) paragraph of said subsection and sub-
4 stituting the following:

5 "The director of revenue shall in any year have the power and
6 duty to order the revaluation and reassessment of all or any of
7 the separate classes of real and personal property in any county
8 and in any city having a city assessor, where the director after
9 making careful inquiry into the matter finds that there is a lack
10 of proper equalization in the valuation of the property designated

11 in its order, and shall direct the level of percentage of
12 valuation the director has determined shall be the standard
13 in valuing and assessing all real and personal property which
14 level of percentage of evaluation shall be compatible with the
15 level of percentage established in accordance with the pro-
16 visions of section two (2) of this Act. Such an order shall
17 be directed to both the assessor and the conference board in
18 whose jurisdiction the property to be revalued is situated, and
19 shall designate definitely the property that the order pertains
20 to, and shall contain the recommendation of the director as to
21 whether the property shall be revalued by a professional
22 appraisal firm or company or by the assessor and his assistants.
23 The order shall be sent to the assessor and also to the chair-
24 man of the conference board by United States certified mail.
25 The assessor and conference board shall have twenty (20) days
26 from the date of the issuance of said order to file with the
27 director written objections, if any, to proceeding with and
28 complying with the revaluation order, and the director shall
29 hear the objections within twenty (20) days after receipt of
30 the written objections. The burden shall be upon the assessor
31 and the conference board to show cause why the revaluation
32 should not be carried out as ordered. The director shall within
33 ten (10) days after said hearing on the objections notify the
34 assessor and the chairman of the conference board in writing
35 of its decision on such objections and the conference board
36 shall have twenty (20) days from the date of the director's
37 decision to appeal therefrom to the district court of the county
38 wherein the affected property is located. In the event the court
39 upholds the order for revaluation, and in cases where the con-
40 ference board makes no objections to the order for revaluation,
41 or does not institute legal proceedings in the district court of
42 the county wherein the affected property is located, within the
43 time specified herein, the conference board shall then forthwith
44 take action toward providing the necessary funds as provided
45 in section four hundred forty-one point fifty (441.50), of the

46 Code, for satisfactorily carrying out the revaluation and re-
47 assessment work, and shall determine whether the property shall
48 be revalued by a professional appraisal company or firm or by the
49 assessor with the assistance of qualified personnel, and shall see
50 to it that the revaluation work is taken up promptly, and said
51 conference board shall appoint a three (3) member committee from
52 its membership to from time to time examine into the progress of
53 the revaluation work.
54 The director shall institute legal proceedings against any
55 conference board failing to comply with his revaluation order,
56 excepting in any case where the district court of the county
57 wherein the affected property is located has ruled that the
58 conference board is not required to comply with the director's
59 order.
60 The director shall have the power to order the new valua-
61 tions arrived at as a result of the revaluation of the desig-
62 nated property made effective for the levying of tax thereon
63 in any year after completion of the revaluation work."
1 Sec. 7. Chapter four hundred twenty-eight point four (428.4),
2 Code 1965, is hereby repealed and the following enacted in lieu
3 thereof:
4 "1. All property subject to taxation shall be taxed each
5 year. Personal property shall be listed, valued and assessed
6 each year in the name of the owner thereof. The statutory
7 date of assessment for all taxable property shall be January
8 1st. Real property shall be listed, valued and assessed in
9 the name of the owner thereof in every fourth (4th) year after
10 the year 1961, and it shall be the duty of the county assessor
11 and the city assessor, as the case may be to inspect all build-
12 ings or structures, be they agricultural, commercial, resi-
13 dential or industrial, and also to observe and take into con-
14 sideration the features that contribute to value of all lots
15 and lands by descriptions referred to in section four hundred
16 twenty-eight point seven (428.7), of the Code, within four (4)
17 years before valuing same in a regular real property assessment

18 year, and the assessor shall have and maintain adequate prop-
19 erty record cards in his office for each parcel or description
20 of real property, and same shall show detailed information re-
21 vealing how the actual value and the taxable value provided
22 for in section four hundred forty-one point twenty-one (441.21),
23 of the Code, of the property were arrived at, and also any
24 changes made in the valuation of the property at any time,
25 and it shall be the duty of the assessor and the board of re-
26 view of his jurisdiction to equalize the valuations of real
27 property, and at all times maintain a satisfactory relativity
28 of the valuations of all taxable property within their jurisdic-
29 tion. Failure on the part of the assessor or members of the
30 local board of review to perform those duties in accordance
31 with the law shall constitute nonfeasance in office and shall
32 be grounds for removal from office, as provided for in sections
33 four hundred forty-one point nine (441.9) and four hundred forty-
34 one point thirty-two (441.32), of the Code.
35 "2. In each year in which real property is not regularly
36 listed, valued and assessed, the assessor shall list, value
37 and assess any taxable real property not included in assess-
38 ments made in the regular real property assessment year, and
39 also any buildings or structures erected subsequent to the pre-
40 vious assessment, with sufficient details and description as
41 to the tract or lot of land whereon the buildings or structures
42 are situated, and the county auditor shall thereupon enter the
43 taxable value of such real property, including buildings or
44 structures, on the tax list as a part of real property to be
45 taxed. However, if such buildings or structures were erected
46 by another than the owner of the real estate, they shall be
47 listed and assessed to the owner as personal property, but
48 buildings or structures and fixtures erected on real property
49 held under a lease of longer than three years duration shall
50 be listed, valued and assessed as real property."
1 Sec. 8. Section four hundred forty-one point two (441.2),

2 Code 1966, is hereby amended by adding thereto the following:
3 "The conference board shall from time to time inquire into
4 the operation and conduct of the assessor's office, and shall
5 be concerned as to the work of the assessor and the local board
6 of review in respect to the equalization of valuations of tax-
7 able property in its jurisdiction, and said conference board
8 shall comply fully with all lawful directives or orders issued
9 to it by the director of revenue. In any case where a confer-
10 ence board fails to comply with a lawful order of the director
11 of revenue, the director shall forthwith proceed as provided
12 in section four hundred twenty-one point twenty (421.20) of
13 the Code."
1 Sec. 9. Section four hundred forty-one point nine (441.9),
2 Code 1966, is hereby amended by adding the following para-
3 graph:
4 "In any removal action instituted by the director of revenue,
5 the director shall have twenty (20) days from the date the con-
6 ference board renders its decision finding that the charges for
7 removal of the assessor had not been sustained, to appeal there-
8 from to the state tax court."
1 Sec. 10. Section four hundred forty-one point twenty-one
2 (441.21), Code 1966, is hereby repealed and the following en-
3 acted in lieu thereof:
4 "1. All property subject to taxation in this state shall
5 be valued at its actual value, which shall be ascertained by
6 taking into consideration the following:
7 (1) Market value
8 (2) Earning capacity, past, present and prospective
9 (3) Replacement cost less depreciation
10 (4) Comparison with other properties
11 (5) Relative location
12 (6) Desirability
13 (7) Any other factors that may be by rule or regulation
14 prescribed by the director of revenue

15 (8) In assessing business inventories the assessor shall
16 also take into consideration the number of turnovers for the
17 preceding year.
18 The method to be followed by all county and city assessors
19 and other assessing officers in using the several factors listed
20 in this section for determing actual value shall be prescribed
21 in rules or regulations by the director of revenue, which shall
22 be complied with by all assessors and other assessing officers
23 in valuing and assessing property for property tax purposes.
24 All property subject to taxation shall be assessed at
25 twenty-seven (27) percent of such actual value to not more than
26 thirty-five (35) percent as determined by the director and pro-
27 mulgated by rules and regulations, excepting moneys and credits
28 taxed under sections four hundred twenty-nine point two (429.2),
29 four hundred twenty-nine point fourteen (429.14), four hundred
30 twenty-seven point one through and including point twenty-three
31 (427.1-23), and thirty-five B point eleven (35B.11), of the Code,
32 and any other property expressly provided for by statute. The
33 actual value shall be entered opposite each item. The 'actual
34 value' shall be essentially the same as 'market value'; however
35 for the purpose only of computing the debt limitations for
36 municipalities, political subdivisions and school districts as
37 provided in sections four hundred seven point one (407.1) and
38 four hundred seven point two (407.2), of the Code, the term 'actual
39 value' as used in said sections shall mean the amount equal to
40 one and two-thirds (1 2/3) times the assessed valuation as de-
41 termined by section ten (10) of this Act. The assessed value
42 shall be taken and considered as the taxable value of such prop-
43 erty upon which the levy shall be made. The burden of proof shall
44 be upon any complainant attacking such valuation as excessive,
45 inadequate or inequitable."
1 Sec. 11. Section four hundred forty-one point thirty-two
2 (441.32), Code 1966, is hereby amended by adding thereto the
3 following:
4 "In any removal action instituted by the director of revenue,

5 the director shall have twenty (20) days from the date the con-
6 ference board renders its decision finding that the charges for
7 removal of a member or members of the local board of review had
8 not been sustained, to appeal therefrom to the district court of
9 the county wherein the affected property is located."
1 Sec. 12. Section four hundred forty-one point thirty-three
2 (441.33), Code 1966, is hereby amended by striking from line
3 fourteen (14) the word and figure "August 1," and inserting in
4 lieu thereof the word and figure "July 1."
5 Further amend said section by striking from line twenty-four
6 (24) the word and figure "August 1." and inserting in lieu
7 thereof the word and figure "July 1."
8 Further amend said section by adding at the end thereof the
9 following:
10 "The board of review shall give close attention and study
11 to the matter of the equalization of the valuation of taxable
12 property in its jurisdiction. It shall be a duty of the board
13 of review to comply with all lawful orders issued to it by the
14 director of revenue, and received by it. Each year before ad-
15 journing its regular session the board of review shall make a
16 report in writing to the director of revenue, on forms to be
17 prescribed and furnished by the director, as to its findings
18 with respect to the state or condition of equalization of
19 valuations of the several kinds or classes of property assessed
20 by the assessor and subject to review by the board of review,
21 and also as to exemptions from taxation granted on properties,
22 and shall bring to the attention of the director what appears
23 to it to be inequitable situations. Said annual report shall
24 be filed with the director within ten (10) days after final
25 adjournment of the board of review and shall be signed by a
26 majority of its members. The original report shall be filed
27 with the director, a copy shall be filed and retained in the
28 assessor's office, and a copy shall be filed with the chairman
29 of the conference board. Failure to comply with lawful orders
30 of the director of revenue and failure to make and file such

31 annual report shall constitute nonfeasance in office and shall
32 be grounds for removal of the members of such board from their
33 office, as provided for in section four hundred forty-one point
34 thirty-two (441.32), of the Code."

1 Sec. 13. Section four hundred forty-one point forty-five
2 (441.45), Code 1966, is hereby repealed and the following is
3 enacted in lieu thereof:

4 "The county assessor of each county and each city assessor
5 shall, on or before the third Monday in June, each year, make
6 out, certify to and transmit to the county auditor of their
7 county, an abstract of the assessed valuations of real and
8 personal property, including moneys and credits, in his county
9 or city, as the case may be, which abstract shall be made on
10 forms to be prescribed and furnished by the director of rev-
11 enue, and shall show data or figures that may be required by
12 law, and such other information, as will be of use to and re-
13 quired by the director in its capacity as such and constituting
14 the state board of review, for its consideration of the assessed
15 valuation of real and personal property in all counties of the
16 state. The county auditor of each county shall, upon receipt
17 of the abstract from the county assessor and from the city
18 assessor, if there be such in the county, proceed to make out,
19 certify to and transmit to the director of revenue on or before
20 the first Monday in July, each year, an abstract of the assessed
21 valuations of real and personal property, including moneys
22 and credits, and showing totals for the entire county, same
23 to be based on the abstract certified by and received from the
24 assessor or assessors, and shall include such other data or
25 figures as may be required on such abstract by law, or as may
26 be required by the director of revenue for the use of the com-
27 mission in its capacity as such and constituting the state
28 board of review, as provided for in section four hundred forty-
29 one point forty-six (441.46) of the Code. The abstract for
30 the entire county shall be made on forms prescribed and fur-

31 nished by the director of revenue. In addition, the county
32 auditor of each county shall on or before August 1, each year,
33 make out, certify to and transmit to the director of revenue,
34 a statement of the value of property, real and personal, on
35 which military service tax exemptions were applied for and
36 allowed by the county board of supervisors in the same year of
37 the abstract herein referred to, such certification as to mili-
38 tary service tax exemptions to be made on forms prescribed and
39 furnished by the director of revenue.
40 In any case where a local board of review continues in ses-
41 sion beyond June 1, in any year, under provisions of section
42 four hundred forty-one point thirty-three (441.33), of the Code,
43 the abstract shall be made out by the county assessor or the
44 city assessor, as the case may be, certified to and transmitted
45 to the county auditor within fifteen (15) days from the date of
46 the final adjournment of said board of review, and the county
47 auditor shall, upon receipt of the abstract from the county
48 assessor, and from the city assessor, if there be such in the
49 county, proceed to make out, certify to and transmit to the
50 director of revenue the abstract for the entire county within
51 fifteen (15) days from the date the assessor filed the abstract
52 for his jurisdiction with the county auditor. Where the county
53 board of review and the city board of review in any county both
54 had extensions of time to be in session, the county auditor
55 shall transmit the abstract for the entire county to the commis-
56 sion within fifteen (15) days from the date the last assessor's
57 abstract is received by the auditor. The assessors and county
58 auditors shall file the completed abstracts within the time
59 specified herein to enable the state board of review to proceed
60 promptly with its equalization work.
61 If any county or city assessor or county auditor shall neg-
62 lect or fail to make and file his completed abstract of assess-
63 ment report in any year within the time and in the manner spec-
64 ified in this statute, he shall forfeit and pay the sum of one

65 hundred (100) dollars to be recovered in an action in the district
66 court of the county wherein the affected property is located to
67 be brought by the director of revenue, and any such sum ordered
68 paid by the court shall be credited to the funds of the department
69 of revenue."

1 Sec. 14. Section four hundred forty-one point forty-six
2 (441.46), Code 1966, is amended by striking from lines four
3 (4) and five (5) the words "second Monday of July in each year"
4 and inserting in lieu thereof the words "second Monday of Aug-
5 ust in each year. It shall give consideration to valuation
6 figures submitted on the abstract of assessment report for
7 that year filed by each county in the state, also to the
8 sales/assessment ratio study summary provided for in section
9 four hundred twenty-one point seventeen (421.17), subsection
10 six (6), of the Code, and to any other data or material that
11 the director regards has a bearing upon or reflects the valua-
12 tion of real and personal property in the several counties of
13 the state.

14 For purposes of sections six (6), nine (9), ten (10),
15 twelve (12) and thirteen (13) of this Act, the director of rev-
16 enue shall be the department established by chapter four hun-
17 dred twenty-one (421), Code 1966."

1 Sec. 15. Section four hundred forty-one point forty-seven
2 (441.47), Code 1966, is hereby amended by repealing all of said
3 section after the word "shall" in line two (2) and inserting in
4 lieu thereof after the word "shall" the following:

5 "each year give close consideration to the status of the
6 equalization of valuations of property in the several counties
7 of the state for property tax purposes. It shall keep a
8 record of its proceedings, which shall be open for public in-
9 spection. It shall adjust the valuation of property in the
10 several counties for purpose of equalization of those values,
11 adding to or deducting from the valuation of each kind or class
12 of property reported such percentage in each case as will bring
13 about a desirable equalization in the taxable value of real and

14 personal property among the counties. It shall also adjust
15 the valuations of property as between each kind or class of
16 property in any city assessed by a city assessor and each kind
17 or class of property assessed by the county assessor. It shall
18 take into consideration the provisions of section two (2) and
19 section ten (10) of this Act in making any adjustments in the
20 valuation of property in the several counties."
1 Section 16. Section four hundred forty-one point forty-
2 eight (441.48), Code 1966, is hereby repealed and the follow-
3 ing enacted in lieu thereof:
4 "The state board of review shall give ten (10) days notice
5 by United States certified mail of its intention to add to or
6 deduct from the valuation on any kind or class of property any
7 proposed percentages, such notice to be sent to the county
8 auditor of the county, or the city clerk of the city, as the
9 case may be, whose valuation is proposed to be either raised
10 or lowered, and said notice shall state the time and place
11 that a hearing will be had before the state board of review
12 on the tnetative adjustment, such date to be no less than ten
13 (10) days from the date of the notice. The county may appear
14 by any of the members of the county conference board, the
15 county assessor, the county auditor, members of the local
16 board of review and the county attorney, and any city with a
17 city assessor may appear by any member of its city conference
18 board, the city assessor, the county auditor, members of the
19 local board of review and the city and county attorney. Any
20 protest to the tentative adjustment shall be made in writing
21 and shall contain a statement of the reasons being urged why
22 the adjustment should not be carried out. The state board of
23 review shall hold an adjourned meeting and take final action
24 with respect to all the valuations of property in all the
25 counties and in all cities having a city assessor and shall
26 promptly notify the county auditor of its final action."
1 Sec. 17. Section four hundred forty-one point forty-nine

2 (441.49), Code 1966, is hereby repealed and the following en-
3 acted in lieu thereof:
4 "In any year where the state board of review finds it im-
5 possible to complete its equalization work by September 15 of
6 that year, it shall order the adjusted valuations spread for
7 the first time in the year following. Upon receipt of the
8 certification from the director of revenue each year showing
9 the final action of the director respecting the valuations on
10 property, the county auditor of the county shall thereupon add
11 to or deduct from the valuation of each kind or class of prop-
12 erty in his county the required percentage shown in the certi-
13 fication of the director, and shall reject all fractions of
14 fifty (50) cents or less in the result and count all over fifty
15 (50) cents as one (1) dollar. The adjusted valuations shall
16 then be taken and considered as the taxable value of the prop-
17 erty upon which the levy shall be made. The county auditor
18 shall comply with the director of revenue's directive or cert-
19 ification in the matter."
1 Sec. 18. Section four hundred forty-one point fifty (441.50),
2 Code 1966, is hereby repealed and the following enacted in
3 lieu thereof:
4 "1. In addition to the powers and authority granted the
5 conference board in section four hundred forty-one point six-
6 teen (441.16), of the Code, said board shall have the power
7 and authority to contract with and engage a professional or
8 commercial appraisal firm or company to value or revalue prop-
9 erty, real and/or personal, in any year, for the improvement
10 of equalization of the valuation of such property for tax
11 purpose. Such revaluation to be done either on order of the
12 director of revenue or the voluntary action of the conference
13 board. Only such appraisal company or firm which shall have
14 first registered with and been approved by the director of
15 revenue shall be awarded such a contract. In the case that
16 the conference board does not employ an appraisal firm or

17 company it shall also have the power and authority to employ
18 other appraisers, other technical help, or other qualified
19 persons to assist and work with the county or city assessor,
20 as the case may be, in valuing or revaluing property under a
21 revaluation order or program, provided such other appraisers,
22 other technical help, or other personnel shall have within one
23 (1) year prior to their employment taken a written examination
24 on appraisal procedure given and graded by the director of rev-
25 enue, and the director shall within ten (10) days after such
26 examination certify to the assessor and the chairman of the
27 conference board the results of such examination and the names
28 of those who achieved a satisfactory passing grade, and the
29 director shall keep a record of those persons achieving a pass-
30 ing grade. The conference board shall direct the assessor as
31 to the number of qualified persons to be employed on the revalua-
32 tion work and who shall be paid from the special appraiser's
33 fund.
34 2. The conference board shall certify for levy annually an
35 amount to be determined by it, but in no case to exceed one
36 and one-half (1 1/2) mills upon all taxable property within
37 the jurisdiction of the assessor and conference board, for the
38 purpose of establishing a special appraiser's fund to be used
39 only for the reassessment or revaluation of property, but in
40 any year that the conference board considers it unnecessary to
41 make such a levy it may upon obtaining the approval of the di-
42 rector of revenue omit the levy for that year. The conference
43 board shall see to it that any balance in such special appraiser's
44 fund not currently needed for payment of a reappraisal or revalua-
45 tion of property in progress is invested, and shall direct the
46 county treasurer to make such investments. Any interest received
47 on such investments shall be credited in the special appraiser's
48 fund, and the county treasurer shall file a report annually
49 with the conference board on or before June 1 each year, or
50 oftener if said board desires, as to the balance in such special

51 appraiser's fund and the investment thereof and the amount of
52 interest received. If there come a time when there is an un-
53 expended balance in said fund not currently required to be
54 used for revaluation of property, the conference board with
55 the approval and consent of the director of revenue may direct
56 the transfer of such amount of unexpended balance to the assess-
57 ment expense fund of the assessor's office. The county auditor
58 shall keep a record of said funds and shall issue warrants
59 thereon only on requisition of the assessor, in the same man-
60 ner as provided in section four hundred forty-one point sixteen
61 (441.16), of the Code."

1 Sec. 19. Section four hundred thirty-four point fifteen
2 (434.15), Code 1966, is hereby amended by striking from lines
3 six (6), seven (7), and eight (8) the words "by taking sixty
4 percent of the actual value so ascertained" and inserting in
5 lieu thereof the words "as provided in section four hundred
6 forty-one point twenty-one (441.21), of the Code."

1 Sec. 20. Section four hundred thirty-five point seven (435.7),
2 Code 1966, is hereby amended by striking from line twenty-five
3 (25) the word "sixty" and inserting in lieu thereof the word
4 "twenty-seven (27)".

1 Sec. 21. Section four hundred thirty-eight point thirteen
2 (438.13), Code 1966, is hereby amended by striking from lines
3 six (6) and seven (7) the words "by taking sixty percent of the
4 actual value so ascertained,".

1 Sec. 22. The provisions of this Act shall become effective
2 January 1, 1968.

1 Sec. 23. All organizations or persons claiming exemptions
2 from taxation shall furnish the director such information as he
3 desires upon forms prescribed by the director. Any organization
4 or person failing, refusing, or neglecting to furnish the di-
5 rector with the required information within the time specified
6 by the director shall have their exemption immediately cancelled
7 and all property which had theretofore been exempt shall be taxed.

8 The director shall further issue and promulgate pursuant to
9 chapter seventeen A (17A) uniform rules, regulations, and guide
10 lines for the granting of all exemptions pursuant to section
11 four hundred twenty-seven point one (427.1) of the Code. All
12 assessors and local boards of review shall comply with and
13 follow the rules, regulations, and guide lines set forth by
14 the director in granting such exemptions. Failure of any
15 assessor or local board of review to comply with and follow
16 the rules, regulations and guides set forth shall constitute
17 nonfeasance in office and shall be grounds for removal from
18 office, as provided for in sections four hundred forty-one
19 point nine (441.9) and four hundred forty-one point thirty-
20 two (441.32), of the Code.

1 Amend Senate File 748 by striking lines fifteen (15)
2 through 17 inclusive of section ten (10).

Filed
May 23, 1967 **By LANGE**