

February 5, 1965.

Senate File 202

Passed on File.

By REPPERT.

Commerce 2/8 "do pass" 3/8  
Passed Senate, Date 3/3

Passed House, Date 5/7

Vote: Ayes 48 Nays 0

Vote: Ayes 90 Nays 0

Approved May 17, 1965

Commerce 4/5  
pass 4/14

# A BILL FOR

An Act to change the requirements of the value of stock of insurance companies.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 Section 1. Section five hundred fifteen point eight
- 2 (515.8), Code 1962, is hereby amended as follows:
- 3 1. By striking from line eleven (11) the words "ten
- 4 dollars" and inserting in lieu thereof the words "one
- 5 dollar".
- 1 Sec. 2. Section five hundred eight point five (508.5),
- 2 Code 1962, is amended by inserting the following sentence
- 3 immediately preceding the word "Nothing" in line eight (8)
- 4 thereof: "The stock shall be divided into shares of not less
- 5 than one dollar per value each."