

February 16, 1959.  
Calendar.

House File 396

By COMMITTEE ON TAX REVISION.

Passed House, Date 4-15-59  
Vote: Ayes 84 Nays 7

Passed Senate, Date.....  
Vote: Ayes..... Nays.....

Approved.....

## A BILL FOR

An Act to amend section four hundred forty-one point thirteen (441.13), Code 1958, relating to ascertainment of actual value of property subject to taxation.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section 1. Section four hundred forty-one point thirteen  
2 (441.13), Code 1958, is amended by striking from lines nine (9)  
3 and ten (10) the words "assessment rolls and may" and inserting  
4 in lieu thereof the words "tax list and shall".

1 Sec. 2. This Act being deemed of immediate importance shall  
2 take effect and be in force from and after its publication in  
3 the New Sharon Star, a newspaper published in New Sharon, Iowa,  
4 and in the DeWitt Observer, a newspaper published in DeWitt,  
5 Iowa.

### EXPLANATION OF HOUSE FILE 396

This bill would permit the county auditor to enter only the taxable value figure on the tax list and relieve him of the responsibility of entering both actual and taxable value of all property on the tax list as he now must do. Article 11, Section 3 of the Constitution of Iowa provides that the debt limit of counties or other political or municipal corporation shall not exceed five percent of the taxable value of the taxable property located in the county or corporation and that this amount is to be ascertained by the county tax lists. This bill provides a method of ascertaining actual value without the necessity of entering this figure upon the tax list.

HOUSE FILE 396

1 Amend House File 396 as follows:  
2 1. Amend by striking all after the enacting clause  
3 and inserting in lieu thereof the following:  
4 Section 1. Section four hundred forty-three point  
5 two (443.2), Code 1958, is hereby amended by  
6 adding thereto the following: "In any case where  
7 in transcribing such assessments any county  
8 auditor has heretofore failed or hereafter fails to  
9 enter the actual value opposite each item of  
10 taxable property on the tax list, then the aggregate  
11 actual value, as well as the aggregate taxable value,  
12 of all such taxable property within such county and  
13 each political or municipal corporation therein shall  
14 be transcribed from such books and records of  
15 assessment onto such tax list in order that the  
16 actual value of the taxable property within each  
17 county or other political or municipal corporation  
18 therein may be ascertained and shown by the tax  
19 list for the purpose of computing the debt-incurring  
20 capacity of such county or other political or municipal  
21 corporation therein."  
22 Sec. 2. This Act being deemed of immediate  
23 importance shall be in full force and effect from  
24 and after its passage and publication in the New  
25 Sharon Star, a newspaper published at New Sharon,  
26 Iowa, and in the DeWitt Observer, a newspaper  
27 published at DeWitt, Iowa."  
28 2. Amend the title to House File 396 by striking  
29 all after the word "amend" and inserting in lieu thereof  
30 the following: "section four hundred forty-three point  
31 two (443.2), Code 1958, to require the aggregate actual  
32 value of taxable property within taxing districts to be  
33 entered on the tax list."

*adopted  
4/5*

Filed  
February 25, 1959.

GRAY of Mahaska.

Explanation of Amendment to House File 396

1 This amendment is designed to have the tax list show  
2 the actual value of the taxable property as well as the  
3 taxable value. Its purpose is to have an official record  
4 of the actual value of the taxable property of the  
5 taxing county or other taxing bodies and thus to have  
6 an official figure upon which to base the constitutional  
7 5% debt limitation of such taxing county or other  
8 taxing bodies.