

February 12, 1959.
Departmental Affairs.

House File 366
By REPPERT and McNEAL.

Passed House, Date..... Passed Senate, Date.....
Vote: Ayes..... Nays..... Vote: Ayes..... Nays.....
Approved.....

A BILL FOR

An Act to provide for optional audit of the state highway commission by certified public accountants, and to make an appropriation therefor.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section eleven point three (11.3), Code 1958,
2 is hereby amended by striking from lines four (4), five (5),
3 six (6), seven (7) and eight (8) the following words: "and
4 there is hereby annually appropriated from any funds in the
5 state treasury, not otherwise appropriated, a sum sufficient
6 to defray the cost of the audit.", and inserting in lieu thereof
7 the following: "or in lieu thereof, the state highway
8 commission may employ certified public accountants registered
9 in the state of Iowa, and there is hereby annually appropriated
10 from any funds in the state treasury, not otherwise
11 appropriated, a sum sufficient to defray the cost of the
12 audit. If the highway commission elects to have the audit
13 made by certified public accountants, they must so notify
14 the auditor of state within sixty days after the close of
15 the year to be examined. If the state highway commission
16 does not file such notification with the auditor of state
17 within the required period, the auditor of state is authorized
18 to make the examination."

EXPLANATION OF HOUSE FILE 366

The present law requires the highway commission to be audited annually by the auditor of state. This bill would allow the commission the option to engage a firm of certified public accountants if they so desired, thus providing a professional review of their records and procedures.

