

March 20, 1957.
Passed on File.

Senate File 437
By COMMITTEE ON AGRICULTURE.

Passed Senate, Date..... Passed House, Date.....
Vote: Ayes..... Nays..... Vote: Ayes..... Nays.....
Approved.....

A BILL FOR

An Act to amend chapter one hundred fourteen (114), Acts of the Fifty-sixth General Assembly, relating to the regulation of the business of buying, selling, receiving or dealing in eggs.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Chapter one hundred fourteen (114), Acts of the
2 Fifty-sixth General Assembly, is hereby amended as follows:

3 1. By inserting in line six (6) of section three (3) after
4 the word, "consumers" the word, "only".

5 2. By striking in section three (3) all of line eight (8)
6 and all of line seven (7) after the word, "who" and inserting
7 in lieu thereof the words, "buys or sells or handles or
8 merchandises eggs wholly or in part for resale or processing."

9 3. By striking in section four (4) from lines one (1) and
10 two (2) the words and punctuation, "buying, selling, receiving"
11 and inserting in lieu thereof the words, "buying or selling or
12 receiving", and by inserting in line two (2) thereof after
13 the word, "in" the words, "or processing".

14 4. By inserting in line two (2) of section six (6) after
15 the words, "dollars (\$2.00)" the words, "for each establishment
16 at which said business is conducted".

17 5. By striking in line twelve (12) of section six (6) the
18 words, "Less than one hundred twenty-five (125) cases" and
19 inserting in lieu thereof the words, "One hundred twenty-five

SENATE FILE 457

- 1 Amend Senate File 457 by adding a new section thereto:
2 "No part of any appropriation for salaries contained in this Act
3 or any other Act or law shall be used to pay the compensation
4 of any person filling any position in any state department which
5 position may become vacant during the biennium beginning July 1,
6 1957; provided this provision shall apply only to the first of
7 every ten (10) such vacancies and to the first of every successive
8 ten (10) such vacancies within the department caused by separation
9 from the department; and provided further this provision shall not
10 apply:
11 1. To positions filled from within the department.
12 2. To offices and positions required by law to be filled.
13 3. To law enforcement officers.
14 4. To temporary, emergency, or seasonal positions.
15 5. To departments employing not to exceed ten persons.
16 6. To any department in the legislative or judicial branches
17 of the government.

Filed
April 2, 1957.

By WALKER.

SENATE FILE 437

- 1 Amend the Coleman amendment filed April 2, 1957 to
2 Senate File 437 by striking the quotation marks in line
3 56 and adding the following:
4 "16. By striking all of Section 19 and renumbering
5 the remaining sections."

Filed
April 8, 1957.

By DAILEY.

SENATE FILE 437

- 1 Amend the title to Senate File 437 by adding in line
2 3, after the word "receiving", the word "processing".

Filed
April 1, 1957.

By ELIJAH.

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses and income. The document provides a detailed list of items that should be tracked, such as inventory levels, accounts receivable, and accounts payable. It also outlines the procedures for reconciling these accounts and identifying any discrepancies.

The second part of the document focuses on the classification of expenses. It explains how to distinguish between capital expenditures and operating expenses, and how to allocate costs to different departments or projects. This section includes a table with various expense categories and their corresponding accounting treatments. The document also discusses the importance of proper documentation for all expenses, including receipts and invoices, to support the entries in the financial records.

The third part of the document addresses the issue of depreciation and amortization. It provides a clear explanation of how these assets are valued over their useful lives and how the costs are spread out over time. The document includes formulas for calculating depreciation and amortization, as well as examples to illustrate the process. It also discusses the impact of these calculations on the company's financial performance and tax liability.

The final part of the document covers the preparation of financial statements. It outlines the steps involved in compiling the data from the various accounts and reports into a cohesive set of financial statements, including the balance sheet, income statement, and cash flow statement. The document provides a checklist of items to verify before finalizing the statements and offers tips for presenting the information in a clear and concise manner. It also discusses the importance of reviewing the statements for accuracy and consistency.

1 Amend Senate File 437 by striking all after the enacting
2 clause, and inserting in lieu thereof:

3 Chapter one hundred fourteen (114), Acts of the Fifty-sixth
4 General Assembly, is hereby amended as follows:

5 Section 1. Section four (4) is hereby amended by striking
6 from line two (2) the period after the word "license", inserting
7 in lieu thereof a comma and adding the following: "except the
8 producer."

9 Sec. 2. Section five (5) is hereby amended by striking
10 from line six (6) the words "and grading".

11 Sec. 3. Section six (6) is hereby amended as follows:

12 1. By inserting in line one (1) after the word "retailers"
13 the word "only".

14 2. By striking all of lines three (3) to nineteen (19),
15 inclusive, and inserting in lieu thereof the following: "shall
16 be twelve dollars fifty cents (\$12.50). All licenses shall
17 expire on April first after the date of issue, provided,
18 however, that all licenses in effect on the date of the passage
19 and effective date of this Act shall continue in full force
20 and effect until the following April first."

21 Sec. 4. Sections seven (7), eight (8), and nine (9) are
22 hereby repealed.

23 Sec. 5. Section twelve (12) is hereby amended as follows:

24 1. By striking the words "and grading" in the catchwords
25 in line one (1) and in line seven (7); also striking the words
26 "and grade" in line two (2).

27 2. By inserting in line two (2) after the words "all eggs"
28 the following: "offered to him".

29 3. By striking at the end of line two (2) the letters
30 "ac-" and by striking all of lines three (3), four (4), and
31 five (5).

32 Sec. 6. Section thirteen (13) is hereby amended as follows:

33 1. By striking the words "and grading" in the catchwords
34 in line one (1) and in line four (4).

35 2. By striking from line three (3) the word "determined"
36 and inserting in lieu thereof the word "determine".

37 Sec. 7. Section fourteen (14) is hereby repealed and the
38 following is substituted in lieu thereof:

39 "All eggs sold at retail must be candled and graded except
40 that a person may sell at retail eggs produced by his own birds
41 without candling or grading such eggs. If candled and graded
42 outside this state, eggs must meet the requirements of the
43 United States Department of Agriculture standards according to
44 weight and quality. Such eggs candled or candled and graded
45 outside the state must be recandled, or recandled and regraded
46 within the state of Iowa if not sold at retail within thirty (30)

47 days of the original candling date, which date of candling must
48 appear upon the container in which the same are offered for sale
49 at retail in lettering not less than one-eighth inch in height.
50 Each retail container of eggs must be labeled in accordance with
51 the standards established by the department showing grade and size
52 or as 'ungraded'. Cartons of one dozen or less must be plainly
53 marked in bold type as to grade and size or as 'ungraded' with
54 letters not less than one-eighth inch in height. Eggs offered
55 for sale in bulk lots shall be plainly marked as to grade and
56 size or as 'ungraded' with a placard having letters not less than
57 one-half inch in height.

58 In all advertising of shell eggs for sale at retail, the
59 grade and size or 'ungraded' shall be stated."

60 Sec. 8. Section fifteen (15) is hereby amended as follows:

61 1. By striking lines one (1) to six (6), inclusive.

62 2. By striking from line seven (7) the word "also" and
63 by inserting in said line seven (7) after the word "such" the
64 word "candling".

65 3. By striking from line eight (8) the period and inserting
66 in lieu thereof a comma and adding thereto the following: "and
67 furnish a copy thereof to the producer if requested"

68 Sec. 9. Section sixteen (16) is hereby amended as follows:

69 1. By striking from lines two (2) and five (5) the words
70 "and graded", from line three (3) the words "and grading, grade"
71 and from line four (4) the words "and grading".

72 2. By striking from line six (6) the word "three-eighths"
73 and inserting in lieu thereof the word "three-eighths".

SENATE FILE 437

1 Amend Senate File 437 as follows:

- 2 1. By striking the period in line 4 of the title and adding the
3 following: "and the candling and grading of eggs traded in interstate
4 commerce."
5 2. By striking all after the enacting clause and inserting in
6 lieu thereof the following:
7 "Section 1. Chapter one hundred fourteen (114), Acts of the
8 Fifty-sixth General Assembly, is hereby amended as follows:
9 1. By inserting in line six (6) of section three (3) after the
10 word 'person' the words 'other than a producer,'.
11 2. By inserting in line one (1) of section four (4) after the
12 word 'person' the words 'other than a producer,'.
13 3. Further amend line one (1) of section four (4) by striking
14 the comma (,) after the word 'buying' and inserting in lieu thereof
15 the word 'or'; by striking the comma (,) after the word 'selling' in
16 line two (2) of section four (4) and inserting in lieu thereof the word

17 'or'; and striking the comma (,) after the word 'receiving' in line
18 two (2) of section four (4) the words 'or processing'.

19 4. By striking the period (.) in line two (2) and adding the
20 words: 'for each establishment at which said business is conducted.'

21 5. By striking after the word 'processors' in line two (2) the
22 remainder of section six (6) and inserting in lieu thereof the follow-
ing:

23 'twelve dollars and fifty cents (\$12.50). All licenses shall expire on
24 April 1 after the date of issue, provided, however, that all licenses in
25 effect on the date of passage and effective date of this Act, shall
26 continue in full force and effect until the following April 1.'

27 6. By striking after the word 'appointed' in line three (3) of
28 section eight (8) the remainder of the section and inserting in lieu
29 thereof the following: 'provided that the employer of said temporary
30 candler and grader shall be responsible for his work while acting in
31 the capacity of candler and grader.'

32 7. By striking in line two (2) of section ten (10) the word
33 'eggs' and inserting in lieu thereof the word 'egg'.

34 8. By inserting in line two (2) of section twelve (12) after the
35 word 'resale' the words 'in interstate commerce'.

36 9. By striking in line three (3) of section twelve (12) after
37 the word 'quality' the words 'and weight classification'.

38 10. By striking in lines four (4) and five (5) the words
39 'or within fifty (50) miles outside the state boundary,'.

40 11. By adding to section twelve (12), line seven (7), after the
41 period (.) the following: 'All eggs offered for sale at retail within
42 the state shall be candled after leaving the producer and before such
43 sale, and shall be held at a temperature not to exceed sixty (60)
44 degrees Fahrenheit.'

45 12. By striking in line three (3) of section thirteen (13) the
46 word 'determined' and inserting in lieu thereof the word 'determine'.

47 13. Section fourteen (14) is hereby repealed and the following
48 enacted in lieu thereof: 'All eggs for resale in interstate commerce
49 must be candled, graded and labeled, and no eggs shall be sold in
50 interstate commerce as "ungraded", "nest run", "current receipts",
51 or any other name which might be misleading. Maximum tolerance
52 of ten (10) percent may be allowed in grading.'

53 14. By inserting in line one (1) of section fifteen (15) after the
54 word 'eggs' the words 'to be sold in interstate commerce,'.

55 15. By striking in line six (6) of section sixteen (16) the
56 word 'three-eighths' and inserting in lieu thereof the word 'three-
eighths.'

Filed
April 2, 1957.

By COLEMAN.

20 (125) cases or less”.

21 6. By striking in lines fourteen (14) and fifteen (15) of
22 section six (6) the words, “More than one hundred twenty-five
23 (125) cases and less than two hundred fifty (250) cases” and
24 inserting in lieu thereof the words, “From one hundred
25 twenty-six (126) cases to two hundred fifty (250) cases
26 inclusive”.

27 7. By striking in lines sixteen (16) and seventecn (17)
28 of section six (6) the words, “More than two hundred fifty
29 (250) cases and less than one thousand (1000) cases” and
30 inserting in lieu thereof the words, “From two hundred
31 fifty-one (251) cases to one thousand (1000) cases inclusive”.

32 8. By striking in line two (2) of section ten (10) the
33 word, “eggs” and inserting in lieu thereof the word, “egg”.

34 9. By inserting in line three (3) of section twelve (12)
35 after the word, “quality” the words, “and weight classification”.

36 10. By striking in line three (3) of section thirteen (13)
37 the word, “determined” and inserting in lieu thereof the word,
38 “determine”.

39 11. By striking in section fourteen (14) all of line four
40 (4) after the word, “tolerance” and all of line five (5) and
41 inserting in lieu there of the words, “in grading shall be ten
42 (10) percent in quality and five (5) percent in weight.”

43 12. By striking in line six (6) of section sixteen (16) the
44 word, “three-eighths” and inserting in lieu thereof the word,
45 “three-eighths”.

46 13. By striking from said chapter all of sections seven
47 (7), eight (8) and nine (9) and renumbering the succeeding
48 sections.