

March 12, 1957.

House File 466

By KOSEK.

Passed House, Date..... Passed Senate, Date.....
Vote: Ayes..... Nays..... Vote: Ayes..... Nays.....
Approved.....

A BILL FOR

An Act providing for deduction from taxable gross income of a portion of pay and allowances paid by the federal government to persons in the armed services.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section eight (8), chapter two hundred
2 eight (208). Acts of the Fifty-sixth General Assembly, is
3 hereby amended by adding to subsection two (2) thereof the
4 following new paragraph:
5 "The first two thousand dollars (\$2,000.00) of
6 compensation from the federal government each year to any
7 person in the armed forces of the United States, including
8 inactive duty in the national guard or organized reserve
9 components. In addition thereto, there shall also be
10 exempt from the gross income of any such person, subsistence
11 or dependency allowance made either to him or his dependents
12 by the government of the United States as a result of his
13 services in the armed forces."

EXPLANATION OF HOUSE FILE 466

This bill would restore the previous \$2,000 exemption from gross income for state income tax purposes of pay received by a member of the armed services and extend the exemption to include inactive duty pay as member of the national guard or reserve forces.

